

# Emerging Markets Core Fund

## Portfolio of Investments

July 31, 2024 (unaudited)

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—73.0%	
	<b>Banking—0.9%</b>	
\$ 1,250,000	Banco De Bogota S.A., Sub., REGS, 6.250%, 5/12/2026	\$ 1,245,450
2,500,000	<sup>1</sup> Banco Do Brasil S.A., Jr. Sub. Note, REGS, 8.748%, 10/15/2024	2,548,427
500,000	Banco Do Brasil S.A., Sr. Unsecd. Note, 144A, 6.000%, 3/18/2031	501,225
400,000	Central American Bank, Sr. Unsecd. Note, 144A, 5.000%, 2/9/2026	400,186
750,000	Corp Financi De Desarrol, Sr. Unsecd. Note, 144A, 5.950%, 4/30/2029	757,500
500,000	Industrial & Commercial Bank of China, Sr. Unsecd. Note, 3.538%, 11/8/2027	483,404
1,000,000	<sup>1</sup> Industrial and Commercial Bank of China Ltd., Jr. Sub. Note, 3.200%, 9/24/2026	957,500
3,000,000	Turkiye Vakiflar Bankasi T.A.O., Sr. Unsecd. Note, 144A, 9.000%, 10/12/2028	3,169,500
	TOTAL	10,063,192
	<b>Chemicals &amp; Plastics—0.9%</b>	
4,800,000	OCP S.A., Sr. Unsecd. Note, 144A, 5.125%, 6/23/2051	3,702,731
1,000,000	OCP S.A., Sr. Unsecd. Note, 144A, 7.500%, 5/2/2054	1,035,256
5,500,000	OCP S.A., Sr. Unsecd. Note, REGS, 3.750%, 6/23/2031	4,821,080
	TOTAL	9,559,067
	<b>Finance—0.6%</b>	
3,000,000	China Overseas Finance Cayman VII Ltd., Sr. Unsecd. Note, 4.750%, 4/26/2028	2,943,356
3,000,000	<sup>1</sup> MAF Global Securities, Jr. Sub. Deb., 6.375%, 3/20/2026	2,977,093
	TOTAL	5,920,449
	<b>Financial Intermediaries—0.1%</b>	
600,000	Huarong Finance 2017 Co. Ltd., Sr. Unsecd. Note, Series EMTN, 4.250%, 11/7/2027	564,540
1,000,000	ICD Funding Ltd., Sr. Unsecd. Note, 3.223%, 4/28/2026	962,474
	TOTAL	1,527,014
	<b>Metals &amp; Mining—0.1%</b>	
1,000,000	Codelco, Inc., Sr. Unsecd. Note, REGS, 5.125%, 2/2/2033	966,112
	<b>Oil &amp; Gas—12.1%</b>	
3,500,000	Ecopetrol S.A., Sr. Unsecd. Note, 5.875%, 11/2/2051	2,456,784
5,000,000	Ecopetrol S.A., Sr. Unsecd. Note, 6.875%, 4/29/2030	4,895,256
938,000	Ecopetrol S.A., Sr. Unsecd. Note, 8.375%, 1/19/2036	933,891
2,200,000	Ecopetrol S.A., Sr. Unsecd. Note, 8.625%, 1/19/2029	2,335,331
12,400,000	Ecopetrol S.A., Sr. Unsecd. Note, 8.875%, 1/13/2033	12,965,106
900,000	Edo Sukuk Ltd., Sr. Unsecd. Note, 144A, 5.875%, 9/21/2033	917,717
5,500,000	Pemex Project Funding Master Trust, Co. Guarantee, 6.625%, 6/15/2035	4,274,448
1,000,000	Petrobras Global Finance B.V., Sr. Unsecd. Note, 5.093%, 1/15/2030	968,679
6,300,000	Petrobras Global Finance B.V., Sr. Unsecd. Note, 6.500%, 7/3/2033	6,420,350
2,049,000	Petrobras Global Finance B.V., Sr. Unsecd. Note, 6.900%, 3/19/2049	1,996,912
1,000,000	Petrobras International Finance Co., Co. Guarantee, 6.750%, 1/27/2041	994,329
1,600,000	<sup>2,3</sup> Petroleos de Venezuela S.A., Co. Guarantee, 5.375%, 4/12/2027	181,977
500,000	Petroleos de Venezuela S.A., Sr. Unsecd. Note, REGS, 9.750%, 5/17/2035	62,500
500,000	Petroleos del Peru S.A., Sr. Unsecd. Note, REGS, 4.750%, 6/19/2032	376,827
2,500,000	Petroleos del Peru S.A., Sr. Unsecd. Note, REGS, 5.625%, 6/19/2047	1,608,544
750,000	Petroleos Mexicanos, 6.500%, 6/2/2041	524,321
3,000,000	Petroleos Mexicanos, Sr. Note, 6.840%, 1/23/2030	2,687,496
5,600,000	Petroleos Mexicanos, Sr. Secd. Note, 10.000%, 2/7/2033	5,712,274
4,000,000	Petroleos Mexicanos, Sr. Unsecd. Note, 4.500%, 1/23/2026	3,824,002
8,000,000	Petroleos Mexicanos, Sr. Unsecd. Note, 6.490%, 1/23/2027	7,726,870

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	<b>Oil &amp; Gas—continued</b>	
\$ 11,000,000	Petroleos Mexicanos, Sr. Unsecd. Note, 6.500%, 3/13/2027	\$ 10,586,082
9,500,000	Petroleos Mexicanos, Sr. Unsecd. Note, 6.700%, 2/16/2032	8,105,621
6,800,000	Petroleos Mexicanos, Sr. Unsecd. Note, 6.750%, 9/21/2047	4,607,584
7,400,000	Petroleos Mexicanos, Sr. Unsecd. Note, 6.950%, 1/28/2060	4,996,691
6,000,000	Petroleos Mexicanos, Sr. Unsecd. Note, 7.690%, 1/23/2050	4,410,720
8,600,000	Petroleos Mexicanos, Sr. Unsecd. Note, Series WI, 5.350%, 2/12/2028	7,792,862
5,500,000	Petroleos Mexicanos, Sr. Unsecd. Note, Series WI, 6.350%, 2/12/2048	3,595,681
5,000,000	Petroleos Mexicanos, Sr. Unsecd. Note, Series WI, 6.500%, 1/23/2029	4,552,309
200,000	Petronas Capital Ltd., Sr. Unsecd. Note, 144A, 4.550%, 4/21/2050	177,050
3,000,000	Qatar Petroleum, Sr. Unsecd. Note, REGS, 3.125%, 7/12/2041	2,276,507
2,000,000	Saudi Arabian Oil Co. (Aramco), Sr. Unsecd. Note, REGS, 4.375%, 4/16/2049	1,657,074
400,000	Sinopec Group Overseas Development 2015 Ltd., Sr. Unsecd. Note, 144A, 3.250%, 4/28/2025	395,014
1,100,000	Sinopec Group Overseas Development 2017 Ltd., Sr. Unsecd. Note, 144A, 3.625%, 4/12/2027	1,073,805
1,000,000	Southern Gas Corridor CJSC, Sr. Unsecd. Note, REGS, 6.875%, 3/24/2026	1,010,063
870,000	Transport de Gas Del Sur, Sr. Unsecd. Note, 144A, 8.500%, 7/24/2031	878,388
227,000	YPF Energia Electrica S.A., Sr. Unsecd. Note, 144A, 10.000%, 7/25/2026	227,739
2,835,000	YPF Sociedad Anonima, Sec. Fac. Bond, 9.500%, 1/17/2031	2,918,547
1,750,000	YPF Sociedad Anonima, Sr. Unsecd. Note, 144A, 9.000%, 6/30/2029	1,758,804
3,500,000	YPF Sociedad Anonima, Sr. Unsecd. Note, REGS, 7.000%, 12/15/2047	2,587,192
1,000,000	YPF Sociedad Anonima, Sr. Unsecd. Note, REGS, 8.500%, 7/28/2025	998,244
	TOTAL	126,469,591
	<b>Real Estate—0.1%</b>	
800,000	China Great Wall International Holdings III Ltd., Sr. Unsecd. Note, Series EMTN, 3.875%, 8/31/2027	752,924
	<b>Sovereign—55.3%</b>	
3,000,000	Angola, Government of, Sr. Unsecd. Note, 144A, 8.000%, 11/26/2029	2,712,300
4,800,000	Angola, Government of, Sr. Unsecd. Note, 144A, 8.750%, 4/14/2032	4,290,240
1,700,000	Angola, Government of, Sr. Unsecd. Note, REGS, 8.000%, 11/26/2029	1,537,322
4,000,000	Angola, Government of, Sr. Unsecd. Note, REGS, 8.250%, 5/9/2028	3,789,760
2,500,000	Angola, Government of, Sr. Unsecd. Note, REGS, 9.125%, 11/26/2049	2,060,340
1,800,000	Angola, Government of, Sr. Unsecd. Note, REGS, 9.500%, 11/12/2025	1,831,374
22,294,359	Argentina Bonar Bonds, Unsecd. Note, 0.750%, 7/9/2030	10,924,236
2,860,000	Argentina, Government of, Series 3, 3.000%, 5/31/2026	2,136,878
21,970,441	Argentina, Government of, Sr. Unsecd. Note, 0.750%, 7/9/2030	11,842,068
3,400,000	Argentina, Government of, Sr. Unsecd. Note, 1.000%, 7/9/2029	1,954,840
17,300,000	Argentina, Government of, Sr. Unsecd. Note, 3.500%, 7/9/2041	6,837,989
28,982,671	Argentina, Government of, Sr. Unsecd. Note, 4.125%, 7/9/2035	12,097,112
3,350,000	Argentina, Government of, Sr. Unsecd. Note, 4.125%, 7/9/2046	1,470,536
15,900,000	Argentina, Government of, Sr. Unsecd. Note, 5.000%, 1/9/2038	7,290,023
2,000,000	Argentina, Government of, Unsecd. Note, 1.000%, 7/9/2029	1,090,000
15,000,000	Argentina, Government of, Unsecd. Note, 4.125%, 7/9/2035	6,187,500
3,000,000	Argentina, Government of, Unsecd. Note, 5.000%, 1/9/2038	1,294,530
2,140,000	Argentina, Government of, Unsecd. Note, Series 1A, 5.000%, 10/31/2027	1,945,923
1,140,000	Argentina, Government of, Unsecd. Note, Series 1B, 5.000%, 10/31/2027	878,404
2,200,000	Argentina, Government of, Unsecd. Note, Series 1C, 5.000%, 10/31/2027	1,585,892
2,260,000	Argentina, Government of, Unsecd. Note, Series 1D, 5.000%, 10/31/2027	1,580,531
1,200,000	Armenia, Government of, Sr. Unsecd. Note, REGS, 3.950%, 9/26/2029	1,045,500
1,300,000	Azerbaijan, Government of, Sr. Unsecd. Note, REGS, 3.500%, 9/1/2032	1,127,113
3,000,000	Bahamas, Government of, Sr. Unsecd. Note, REGS, 6.000%, 11/21/2028	2,759,999
1,250,000	Bahamas, Government of, Sr. Unsecd. Note, REGS, 9.000%, 6/16/2029	1,255,979
4,800,000	Bahrain, Government of, Sr. Unsecd. Note, REGS, 6.750%, 9/20/2029	4,917,597

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	<b>Sovereign—continued</b>	
\$ 2,000,000	Banco Nacional de Comercio Exterior, Sub., REGS, 2.720%, 8/11/2031	\$ 1,807,207
EUR 1,300,000	Benin, Government of, Sr. Unsecd. Note, 144A, 4.950%, 1/22/2035	1,120,496
\$ 600,000	Benin, Government of, Sr. Unsecd. Note, 144A, 7.960%, 2/13/2038	558,750
500,000	Bolivia, Government of, Sr. Unsecd. Note, 144A, 4.500%, 3/20/2028	281,720
1,800,000	Bolivia, Government of, Sr. Unsecd. Note, REGS, 4.500%, 3/20/2028	1,014,192
700,000	Bolivia, Government of, Sr. Unsecd. Note, REGS, 7.500%, 3/2/2030	397,250
3,000,000	Brazil, Government of, Bond, 8.250%, 1/20/2034	3,446,914
5,000,000	Brazil, Government of, Sr. Secd. Note, 5.625%, 2/21/2047	4,205,768
4,000,000	Brazil, Government of, Sr. Unsecd. Note, 3.750%, 9/12/2031	3,473,177
8,000,000	Brazil, Government of, Sr. Unsecd. Note, 3.875%, 6/12/2030	7,221,498
3,000,000	Brazil, Government of, Sr. Unsecd. Note, 4.750%, 1/14/2050	2,182,463
15,450,000	Brazil, Government of, Sr. Unsecd. Note, 6.000%, 10/20/2033	15,187,282
6,700,000	Brazil, Government of, Sr. Unsecd. Note, 6.125%, 3/15/2034	6,588,398
2,000,000	Brazil, Government of, Sr. Unsecd. Note, 6.250%, 3/18/2031	2,017,288
3,683,000	Brazil, Government of, Sr. Unsecd. Note, 7.125%, 5/13/2054	3,628,217
2,000,000	Brazil, Government of, Unsecd. Note, 4.500%, 5/30/2029	1,918,738
BRL 5,000,000	Brazil, Government of, Unsecd. Note, Series NTNF, 10.000%, 1/1/2025	887,848
4,000,000	Brazil, Government of, Unsecd. Note, Series NTNF, 10.000%, 1/1/2027	688,563
\$ 4,500,000	Colombia, Government of, 7.375%, 9/18/2037	4,432,549
800,000	Colombia, Government of, Bond, 10.375%, 1/28/2033	956,656
1,500,000	Colombia, Government of, Sr. Unsecd. Note, 3.250%, 4/22/2032	1,173,368
1,500,000	Colombia, Government of, Sr. Unsecd. Note, 3.875%, 2/15/2061	840,961
6,000,000	Colombia, Government of, Sr. Unsecd. Note, 4.500%, 3/15/2029	5,546,434
4,000,000	Colombia, Government of, Sr. Unsecd. Note, 5.000%, 6/15/2045	2,850,308
12,513,000	Colombia, Government of, Sr. Unsecd. Note, 7.500%, 2/2/2034	12,686,313
14,000,000	Colombia, Government of, Sr. Unsecd. Note, 8.000%, 4/20/2033	14,689,705
1,500,000	Colombia, Government of, Sr. Unsecd. Note, 8.000%, 11/14/2035	1,563,930
6,000,000	Colombia, Government of, Sr. Unsecd. Note, 8.750%, 11/14/2053	6,365,629
COP 10,000,000,000	Colombia, Government of, Unsecd. Note, Series B, 7.250%, 10/18/2034	1,935,214
\$ 8,500,000	Costa Rica, Government of, Sr. Unsecd. Note, REGS, 6.550%, 4/3/2034	8,800,039
2,500,000	Costa Rica, Government of, Unsecd. Note, 144A, 7.300%, 11/13/2054	2,665,703
1,000,000	Dominican Republic, Government of, Sr. Unsecd. Note, 144A, 4.500%, 1/30/2030	928,963
2,650,000	Dominican Republic, Government of, Sr. Unsecd. Note, 144A, 4.875%, 9/23/2032	2,425,250
2,000,000	Dominican Republic, Government of, Sr. Unsecd. Note, 144A, 5.875%, 1/30/2060	1,728,434
2,800,000	Dominican Republic, Government of, Sr. Unsecd. Note, 144A, 6.000%, 2/22/2033	2,771,224
1,500,000	Dominican Republic, Government of, Sr. Unsecd. Note, 144A, 7.450%, 4/30/2044	1,609,396
5,500,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 4.875%, 9/23/2032	5,033,538
5,450,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 5.875%, 1/30/2060	4,709,982
3,000,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 5.950%, 1/25/2027	3,005,425
3,000,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 6.000%, 7/19/2028	3,010,013
9,400,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 6.000%, 2/22/2033	9,303,396
1,750,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 6.500%, 2/15/2048	1,695,507
1,200,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 6.850%, 1/27/2045	1,210,818
500,000	Dominican Republic, Government of, Sr. Unsecd. Note, REGS, 7.450%, 4/30/2044	536,465
5,400,000	<sup>4</sup> Ecuador, Government of, Sr. Unsecd. Note, REGS, 0.000%, 7/31/2030	2,756,990
3,515,000	Ecuador, Government of, Sr. Unsecd. Note, REGS, 5.000%, 7/31/2040	1,695,224
9,175,000	Ecuador, Government of, Sr. Unsecd. Note, REGS, 5.500%, 7/31/2035	4,845,814
4,050,000	Ecuador, Government of, Sr. Unsecd. Note, REGS, 6.900%, 7/31/2030	2,735,364
EUR 500,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 6.375%, 4/11/2031	437,922
\$ 2,000,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 7.052%, 1/15/2032	1,640,000

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	<b>Sovereign—continued</b>	
\$ 1,200,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 7.300%, 9/30/2033	\$ 966,000
2,400,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 7.600%, 3/1/2029	2,237,232
400,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 7.625%, 5/29/2032	334,934
5,800,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 8.750%, 9/30/2051	4,451,500
7,700,000	Egypt, Government of, Sr. Unsecd. Note, 144A, 8.875%, 5/29/2050	5,967,500
4,500,000	Egypt, Government of, Sr. Unsecd. Note, REGS, 5.875%, 2/16/2031	3,579,435
EUR 1,000,000	Egypt, Government of, Sr. Unsecd. Note, REGS, 6.375%, 4/11/2031	875,843
\$ 2,100,000	Egypt, Government of, Sr. Unsecd. Note, REGS, 6.588%, 2/21/2028	1,937,250
7,700,000	Egypt, Government of, Sr. Unsecd. Note, REGS, 7.625%, 5/29/2032	6,445,285
1,700,000	Egypt, Government of, Sr. Unsecd. Note, REGS, 7.903%, 2/21/2048	1,223,065
3,400,000	Egypt, Government of, Sr. Unsecd. Note, REGS, 8.700%, 3/1/2049	2,613,612
EGP 568,875,000	<sup>4</sup> Egypt, Government of, Unsecd. Note, Series 364D, 0.000%, 12/3/2024	10,758,556
\$ 1,500,000	El Salvador, Government of, Sr. Unsecd. Note, 144A, 0.250%, 4/17/2030	42,000
1,500,000	El Salvador, Government of, Sr. Unsecd. Note, 144A, 9.250%, 4/17/2030	1,365,739
1,248,000	El Salvador, Government of, Sr. Unsecd. Note, REGS, 6.375%, 1/18/2027	1,138,744
6,000,000	El Salvador, Government of, Sr. Unsecd. Note, REGS, 7.124%, 1/20/2050	3,948,800
1,500,000	El Salvador, Government of, Sr. Unsecd. Note, REGS, 8.250%, 4/10/2032	1,209,377
2,900,000	Gabon, Government of, Sr. Unsecd. Note, 144A, 7.000%, 11/24/2031	2,139,214
3,500,000	Gabon, Government of, Sr. Unsecd. Note, REGS, 6.950%, 6/16/2025	3,164,000
2,200,000	Ghana, Government of, Sr. Unsecd. Note, REGS, 6.375%, 2/11/2027	1,100,000
1,000,000	Ghana, Government of, Sr. Unsecd. Note, REGS, 7.625%, 5/16/2029	503,625
2,000,000	Ghana, Government of, Sr. Unsecd. Note, REGS, 7.750%, 4/7/2029	1,010,750
500,000	Ghana, Government of, Sr. Unsecd. Note, REGS, 8.125%, 3/26/2032	255,000
500,000	Ghana, Government of, Sr. Unsecd. Note, REGS, 8.950%, 3/26/2051	256,375
1,000,000	Ghana, Government of, Unsecd. Note, REGS, 10.750%, 10/14/2030	671,924
1,000,000	Guatemala, Government of, 144A, 7.050%, 10/4/2032	1,057,548
3,000,000	Guatemala, Government of, Sr. Unsecd. Note, REGS, 4.650%, 10/7/2041	2,379,321
1,000,000	Guatemala, Government of, Sr. Unsecd. Note, REGS, 4.875%, 2/13/2028	966,382
4,000,000	Guatemala, Government of, Sr. Unsecd. Note, REGS, 4.900%, 6/1/2030	3,812,332
3,000,000	Guatemala, Government of, Sr. Unsecd. Note, REGS, 5.375%, 4/24/2032	2,897,859
2,000,000	Guatemala, Government of, Sr. Unsecd. Note, REGS, 6.600%, 6/13/2036	2,025,386
1,250,000	Guatemala, Government of, Sr. Unsecd. Note, REGS, 7.050%, 10/4/2032	1,321,935
1,000,000	Guatemala, Government of, Unsecd. Note, REGS, 5.250%, 8/10/2029	968,494
2,200,000	Honduras, Government of, Sr. Unsecd. Note, REGS, 5.625%, 6/24/2030	1,894,750
IDR 10,000,000,000	Indonesia, Government of, Sr. Unsecd. Note, Series FR68, 8.375%, 3/15/2034	675,182
EUR 1,038,000	Ivory Coast, Government of, Sr. Unsecd. Note, 144A, 5.875%, 10/17/2031	1,022,272
\$ 1,000,000	Ivory Coast, Government of, Sr. Unsecd. Note, 144A, 6.125%, 6/15/2033	887,820
1,300,000	Ivory Coast, Government of, Sr. Unsecd. Note, 144A, 8.250%, 1/30/2037	1,257,165
3,041,670	Ivory Coast, Government of, Sr. Unsecd. Note, REGS, 5.750%, 12/31/2032	2,843,961
6,300,000	Ivory Coast, Government of, Sr. Unsecd. Note, REGS, 6.125%, 6/15/2033	5,593,266
2,100,000	Ivory Coast, Government of, Sr. Unsecd. Note, REGS, 6.375%, 3/3/2028	2,058,000
1,000,000	Jamaica, Government of, 7.875%, 7/28/2045	1,181,760
2,300,000	Jordan, Government of, Sr. Unsecd. Note, 144A, 5.850%, 7/7/2030	2,104,500
500,000	Jordan, Government of, Sr. Unsecd. Note, 144A, 7.375%, 10/10/2047	436,250
600,000	Kenya, Government of, Sr. Unsecd. Note, 144A, 6.300%, 1/23/2034	450,157
500,000	Kenya, Government of, Sr. Unsecd. Note, 144A, 9.750%, 2/16/2031	475,628
2,000,000	Kenya, Government of, Sr. Unsecd. Note, REGS, 7.000%, 5/22/2027	1,895,054
200,000	Kenya, Government of, Sr. Unsecd. Note, REGS, 7.250%, 2/28/2028	180,976
4,500,000	Kenya, Government of, Sr. Unsecd. Note, REGS, 8.000%, 5/22/2032	3,888,288
2,000,000	Kenya, Government of, Sr. Unsecd. Note, REGS, 8.250%, 2/28/2048	1,542,080

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	<b>Sovereign—continued</b>	
\$ 5,600,000	Kingdom of Bahrain, Government of, Sr. Unsecd. Note, 144A, 5.250%, 1/25/2033	\$ 5,059,410
5,200,000	Kingdom of Bahrain, Government of, Sr. Unsecd. Note, 144A, 5.450%, 9/16/2032	4,827,888
4,000,000	Kingdom of Bahrain, Government of, Sr. Unsecd. Note, 144A, 5.625%, 5/18/2034	3,651,636
1,000,000	Kingdom of Bahrain, Government of, Sr. Unsecd. Note, 144A, 7.375%, 5/14/2030	1,052,600
3,000,000	Kingdom of Bahrain, Government of, Sr. Unsecd. Note, REGS, 5.250%, 1/25/2033	2,709,600
3,500,000	Kingdom of Bahrain, Government of, Sr. Unsecd. Note, REGS, 5.625%, 9/30/2031	3,329,149
1,700,000	<sup>2,3</sup> Lebanon, Government of, Sr. Secd. Note, Series EMTN, 6.100%, 12/31/2099	110,500
1,000,000	<sup>2,3</sup> Lebanon, Government of, Sr. Unsecd. Note, 6.000%, 12/31/2099	65,000
1,000,000	Liberty Costa Rica SR SF, Sec. Fac. Bond, REGS, 10.875%, 1/15/2031	1,052,100
1,000,000	Mongolia, Government of, Sr. Unsecd. Note, REGS, 3.500%, 7/7/2027	906,778
700,000	Mongolia, Government of, Sr. Unsecd. Note, REGS, 5.125%, 4/7/2026	682,785
1,250,000	Morocco, Government of, Sr. Unsecd. Note, 144A, 4.000%, 12/15/2050	871,100
1,500,000	Morocco, Government of, Sr. Unsecd. Note, REGS, 4.000%, 12/15/2050	1,045,320
2,300,000	Nigeria, Government of, Sr. Unsecd. Note, 144A, 7.375%, 9/28/2033	1,880,250
2,800,000	Nigeria, Government of, Sr. Unsecd. Note, 144A, 8.375%, 3/24/2029	2,632,420
3,500,000	Nigeria, Government of, Sr. Unsecd. Note, REGS, 6.125%, 9/28/2028	3,071,250
3,300,000	Nigeria, Government of, Sr. Unsecd. Note, REGS, 6.500%, 11/28/2027	3,034,990
1,400,000	Nigeria, Government of, Sr. Unsecd. Note, REGS, 7.143%, 2/23/2030	1,229,711
2,600,000	Nigeria, Government of, Sr. Unsecd. Note, REGS, 7.625%, 11/28/2047	1,898,000
1,500,000	Nigeria, Government of, Sr. Unsecd. Note, REGS, 8.375%, 3/24/2029	1,410,045
3,200,000	Nigeria, Government of, Sr. Unsecd. Note, REGS, 8.747%, 1/21/2031	2,976,134
1,000,000	Nigeria, Government of, Unsecd. Note, REGS, 7.875%, 2/16/2032	867,500
3,000,000	Oman, Government of, Sr. Unsecd. Note, REGS, 6.500%, 3/8/2047	3,048,042
4,500,000	Oman, Government of, Sr. Unsecd. Note, REGS, 6.750%, 1/17/2048	4,676,175
3,500,000	Oman, Government of, Sr. Unsecd. Note, REGS, 7.000%, 1/25/2051	3,754,338
7,100,000	Pakistan, Government of, Sr. Secd. Note, REGS, 6.875%, 12/5/2027	6,081,498
2,800,000	Pakistan, Government of, Sr. Unsecd. Note, REGS, 6.000%, 4/8/2026	2,531,186
4,000,000	Pakistan, Government of, Sr. Unsecd. Note, REGS, 7.375%, 4/8/2031	3,175,000
1,000,000	Pakistan, Government of, Sr. Unsecd. Note, REGS, 7.950%, 1/31/2029	891,250
4,100,000	Pakistan, Government of, Sr. Unsecd. Note, REGS, 8.250%, 9/30/2025	3,947,070
1,500,000	Panama, Government of, Sr. Unsecd. Note, 2.252%, 9/29/2032	1,106,746
1,900,000	Panama, Government of, Sr. Unsecd. Note, 4.500%, 1/19/2063	1,242,935
500,000	Panama, Government of, Sr. Unsecd. Note, 4.500%, 4/16/2050	344,920
1,250,000	Panama, Government of, Sr. Unsecd. Note, 7.500%, 3/1/2031	1,323,586
500,000	Panama, Government of, Sr. Unsecd. Note, 8.000%, 3/1/2038	538,318
2,300,000	Papua New Guinea, Government of, Sr. Unsecd. Note, REGS, 8.375%, 10/4/2028	2,227,583
1,000,000	Paraguay, Government of, 144A, 5.400%, 3/30/2050	894,286
4,000,000	Paraguay, Government of, Sr. Secd. Note, REGS, 4.950%, 4/28/2031	3,903,956
2,000,000	Paraguay, Government of, Sr. Unsecd. Note, REGS, 3.849%, 6/28/2033	1,772,181
PEN 4,560,000	Peru, Government of, 144A, 7.600%, 8/12/2039	1,246,028
10,000,000	Peru, Government of, Sr. Unsecd. Note, 7.300%, 8/12/2033	2,766,371
\$ 3,800,000	PERUSAHAAN PENERBIT SBSN, Sr. Unsecd. Note, 144A, 5.200%, 7/2/2034	3,842,104
3,200,000	Romania, Government of, Sr. Unsecd. Note, 144A, 4.000%, 2/14/2051	2,250,240
2,300,000	Romania, Government of, Sr. Unsecd. Note, 144A, 6.375%, 1/30/2034	2,345,770
1,000,000	Romania, Government of, Sr. Unsecd. Note, REGS, 3.625%, 3/27/2032	863,746
900,000	Rwanda, Government of, Sr. Unsecd. Note, 144A, 5.500%, 8/9/2031	722,250
500,000	Saudi Arabia, Government of, Sr. Unsecd. Note, 144A, 5.000%, 1/18/2053	445,415
EUR 3,000,000	Senegal, Government of, Sr. Unsecd. Note, 144A, 5.375%, 6/8/2037	2,357,189
\$ 1,000,000	Senegal, Government of, Sr. Unsecd. Note, REGS, 6.750%, 3/13/2048	727,025
3,800,000	Serbia, Government of, Sr. Unsecd. Note, 144A, 6.500%, 9/26/2033	3,926,494

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	<b>Sovereign—continued</b>	
\$ 1,000,000	Serbia, Government of, Sr. Unsecd. Note, REGS, 2.125%, 12/1/2030	\$ 812,560
1,500,000	Sharjah Govt., Sr. Unsecd. Note, REGS, 4.000%, 7/28/2050	988,122
2,600,000	South Africa, Government of, Sr. Unsecd. Note, 4.850%, 9/30/2029	2,425,329
4,000,000	South Africa, Government of, Sr. Unsecd. Note, 5.000%, 10/12/2046	2,885,000
3,500,000	South Africa, Government of, Sr. Unsecd. Note, 5.650%, 9/27/2047	2,703,750
5,700,000	South Africa, Government of, Sr. Unsecd. Note, 5.875%, 4/20/2032	5,396,190
2,300,000	South Africa, Government of, Sr. Unsecd. Note, 6.250%, 3/8/2041	2,016,192
2,400,000	South Africa, Government of, Sr. Unsecd. Note, 6.300%, 6/22/2048	1,999,110
1,125,000	Trinidad and Tobago, Government of, 144A, 6.400%, 6/26/2034	1,137,028
500,000	Tunisia, Government of, Sr. Unsecd. Note, REGS, 5.750%, 1/30/2025	480,073
2,000,000	Turkey, Government of, Sr. Unsecd. Note, 4.250%, 4/14/2026	1,943,822
6,700,000	Turkey, Government of, Sr. Unsecd. Note, 4.875%, 4/16/2043	4,799,110
4,500,000	Turkey, Government of, Sr. Unsecd. Note, 5.125%, 2/17/2028	4,325,625
2,800,000	Turkey, Government of, Sr. Unsecd. Note, 5.250%, 3/13/2030	2,607,500
5,200,000	Turkey, Government of, Sr. Unsecd. Note, 5.750%, 5/11/2047	4,036,500
2,000,000	Turkey, Government of, Sr. Unsecd. Note, 5.875%, 6/26/2031	1,872,500
3,000,000	Turkey, Government of, Sr. Unsecd. Note, 5.950%, 1/15/2031	2,830,545
3,000,000	Turkey, Government of, Sr. Unsecd. Note, 6.000%, 1/14/2041	2,542,500
3,500,000	Turkey, Government of, Sr. Unsecd. Note, 6.000%, 3/25/2027	3,482,500
2,000,000	Turkey, Government of, Sr. Unsecd. Note, 6.500%, 9/20/2033	1,916,328
3,000,000	Turkey, Government of, Sr. Unsecd. Note, 6.750%, 5/30/2040	2,776,560
5,000,000	Turkey, Government of, Sr. Unsecd. Note, 6.875%, 3/17/2036	4,815,585
4,500,000	Turkey, Government of, Sr. Unsecd. Note, 7.625%, 4/26/2029	4,652,685
3,000,000	Turkey, Government of, Sr. Unsecd. Note, 9.125%, 7/13/2030	3,319,236
2,000,000	Turkey, Government of, Sr. Unsecd. Note, 9.375%, 3/14/2029	2,204,680
5,500,000	Turkey, Government of, Sr. Unsecd. Note, 9.375%, 1/19/2033	6,247,791
3,000,000	Turkey, Government of, Sr. Unsecd. Note, REGS, 5.125%, 6/22/2026	2,932,311
3,000,000	Turkey, Government of, Sr. Unsecd. Note, REGS, 7.250%, 2/24/2027	3,045,891
8,000,000	Turkey, Government of, Unsecd. Note, 6.625%, 2/17/2045	7,000,000
1,000,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, 144A, 6.876%, 5/21/2031	305,400
2,000,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, REGS, 7.253%, 3/15/2035	610,750
2,000,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, REGS, 7.750%, 9/1/2024	726,400
900,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, REGS, 7.750%, 9/1/2025	326,925
2,700,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, REGS, 7.750%, 9/1/2026	911,250
1,000,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, REGS, 7.750%, 9/1/2027	328,000
7,500,000	<sup>2,3</sup> Ukraine, Government of, Sr. Unsecd. Note, REGS, 8.994%, 2/1/2026	2,731,613
1,505,000	<sup>2,3</sup> Ukraine, Government of, Unsecd. Note, 144A, 7.750%, 8/1/2041	923,318
2,000,000	<sup>2,3</sup> Ukraine, Government of, Unsecd. Note, REGS, 7.750%, 9/1/2028	638,000
1,500,000	United Arab Emirates, Government of, Sr. Unsecd. Note, REGS, 4.375%, 3/10/2051	1,049,841
500,000	United Arab Emirates, Government of, Sr. Unsecd. Note, Series EMTN, 4.226%, 3/14/2028	478,180
1,500,000	Uzbekistan, Government of, Sr. Unsecd. Note, REGS, 5.375%, 2/20/2029	1,400,292
2,653,000	<sup>2,3</sup> Venezuela, Government of, Sr. Unsecd. Note, 7.000%, 3/31/2038	373,431
3,000,000	<sup>2,3</sup> Venezuela, Government of, Sr. Unsecd. Note, 9.250%, 5/7/2028	504,588
691,711	Zambia, Government of, Sr. Unsecd. Note, REGS, 0.500%, 12/31/2053	348,449
736,799	Zambia, Government of, Unsecd. Note, REGS, 5.750%, 6/30/2033	644,699
	<b>TOTAL</b>	<b>579,480,442</b>
	<b>State/Provincial—0.6%</b>	
312,000	Brazil Minas SPE, Sec. Fac. Bond, 144A, 5.333%, 2/15/2028	309,432
1,079,000	Buenos Aires, City of, Sr. Unsecd. Note, 144A, 7.500%, 6/1/2027	1,057,420
1,780,018	Provincia De Buenos Aires, Sr. Unsecd. Note, 144A, 6.375%, 9/1/2037	785,878



Principal Amount, Shares or Contracts		Value in U.S. Dollars
	FOREIGN GOVERNMENTS/AGENCIES—continued	
	<b>State/Provincial—continued</b>	
\$ 5,546,605	Provincia De Buenos Aires, Sr. Unsecd. Note, REGS, 6.375%, 9/1/2037	\$ 2,448,826
708,401	Provincia De Cordoba, Sr. Unsecd. Note, 144A, 6.990%, 6/1/2027	616,309
753,000	Provincia De Cordoba, Sr. Unsecd. Note, REGS, 6.990%, 6/1/2027	655,110
151,052	Provincia de Entre Rios Argentina, Sr. Unsecd. Note, 144A, 8.100%, 8/8/2028	117,821
	TOTAL	5,990,796
	<b>Telecommunications &amp; Cellular—0.1%</b>	
1,500,000	Oryx Funding Ltd., Sr. Unsecd. Note, REGS, 5.800%, 2/3/2031	1,495,683
	<b>Transportation—0.4%</b>	
2,000,000	DP World Ltd., Sr. Unsecd. Note, 144A, 4.700%, 9/30/2049	1,694,289
1,500,000	<sup>1</sup> DP World Salaam, Jr. Sub. Note, 6.000%, 10/1/2025	1,492,357
900,000	<sup>2,3</sup> State Age Roads, Sr. Unsecd. Note, 144A, 6.250%, 6/24/2030	288,216
600,000	Transnet SOC Ltd., Sr. Unsecd. Note, 144A, 8.250%, 2/6/2028	609,435
	TOTAL	4,084,297
	<b>Utilities—1.8%</b>	
1,200,000	Eig Pearl Holdings s.a.r.l, Sec. Fac. Bond, 144A, 4.387%, 11/30/2046	948,084
3,000,000	Eskom Holdings Soc Ltd., Sr. Unsecd. Note, 144A, 6.350%, 8/10/2028	2,964,142
1,300,000	Eskom Holdings Soc Ltd., Sr. Unsecd. Note, REGS, 6.350%, 8/10/2028	1,284,462
6,900,000	Eskom Holdings Soc Ltd., Sr. Unsecd. Note, REGS, 8.450%, 8/10/2028	7,085,243
850,000	Instituto Costarricense de Electricidad, Sr. Unsecd. Note, REGS, 6.375%, 5/15/2043	759,432
900,000	Israel Electric Corp. Ltd., Sec. Fac. Bond, Series GMTN, 4.250%, 8/14/2028	842,737
400,000	Israel Electric Corp. Ltd., Unsecd. Note, Series GMTN, 3.750%, 2/22/2032	336,135
1,000,000	Lamar Funding Ltd., Sr. Unsecd. Note, REGS, 3.958%, 5/7/2025	985,965
450,000	<sup>2,3</sup> NPC Ukrenergo, Sr. Unsecd. Note, 144A, 6.875%, 11/9/2028	247,070
900,000	State Grid Overseas Investment 2016 Ltd., Sr. Unsecd. Note, 144A, 4.250%, 5/2/2028	901,401
2,500,000	State Grid Overseas Investment 2016 Ltd., Sr. Unsecd. Note, Series EMTN, 1.625%, 8/5/2030	2,143,498
	TOTAL	18,498,169
	TOTAL FOREIGN GOVERNMENTS/AGENCIES (IDENTIFIED COST \$730,215,200)	764,807,736
	<b>CORPORATE BONDS—23.7%</b>	
	<b>Air Transportation—0.4%</b>	
200,000	Aeropuertos Dominicanos Siglo XXI S.A., Sec. Fac. Bond, 144A, 7.000%, 6/30/2034	206,494
900,000	Embraer Netherlands B.V., Sr. Unsecd. Note, 144A, 7.000%, 7/28/2030	951,557
350,000	<sup>2,3</sup> Gol Finance, Sr. Unsecd. Note, REGS, 7.000%, 1/31/2025	44,729
1,000,000	Grupo Aeromexico SAB de CV, Sr. Secd. Note, REGS, 8.500%, 3/17/2027	1,000,202
1,800,000	Latam Airlines Group S.A., Sec. Fac. Bond, 144A, 13.375%, 10/15/2027	1,994,040
	TOTAL	4,197,022
	<b>Airport—0.3%</b>	
1,315,000	Delhi Intl Airport, REGS, 6.450%, 6/4/2029	1,324,803
1,250,000	GMR Hyderabad International Airport Ltd., REGS, 4.250%, 10/27/2027	1,178,906
500,000	GMR Hyderabad International Airport Ltd., Term Loan - 1st Lien, 144A, 4.750%, 2/2/2026	490,186
	TOTAL	2,993,895
	<b>Automotive—0.7%</b>	
4,810,000	Hyundai Capital America, Sr. Unsecd. Note, 144A, 6.200%, 9/21/2030	5,102,484
300,000	Nemak SAB de CV, Sr. Unsecd. Note, 144A, 3.625%, 6/28/2031	239,291
1,000,000	Nemak SAB de CV, Sr. Unsecd. Note, REGS, 3.625%, 6/28/2031	797,637
900,000	SMRC Automotive Holdings, Sec. Fac. Bond, 144A, 5.625%, 7/11/2029	911,967
	TOTAL	7,051,379
	<b>Banking—2.0%</b>	
800,000	<sup>1</sup> Access Bank PLC, Jr. Sub. Note, 144A, 9.125%, 10/7/2026	762,190
2,000,000	<sup>1,5</sup> Akbank TAS, 144A, 9.368% (5-year Constant Maturity Treasury +5.270%), 3/14/2029	2,002,120

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	CORPORATE BONDS—continued	
	<b>Banking—continued</b>	
\$ 2,300,000	<sup>2,3,6</sup> Alfa Bank (Alfa Bond), Sub., REGS, 5.950%, 4/15/2030	\$ 115,000
1,300,000	<sup>1</sup> Banco Bilbao Vizcaya Argentaria S.A., Jr. Sub. Note, 9.375%, 3/19/2029	1,404,940
500,000	Banco Btg Pactual/Cayman, Sr. Unsecd. Note, 144A, 6.250%, 4/8/2029	510,313
1,000,000	Banco Continental, Sr. Unsecd. Note, 144A, 2.750%, 12/10/2025	959,628
500,000	<sup>1</sup> Banco de Credito E Inversiones, Jr. Sub. Deb., 144A, 8.750%, 2/8/2029	526,603
2,000,000	<sup>1</sup> BANCO Del Estado -Chile, Jr. Sub. Note, 144A, 7.950%, 5/2/2029	2,073,854
200,000	<sup>1</sup> Banco General S.A., Jr. Sub. Note, 144A, 5.250%, 5/7/2031	179,907
500,000	Banco Industrial, Sub., 144A, 4.875%, 1/29/2031	486,060
1,000,000	<sup>1</sup> Banco Mercantil De Norte, Jr. Sub. Deb., REGS, 7.500%, 6/27/2029	985,562
2,100,000	<sup>1</sup> Banco Mercantil De Norte, Jr. Sub. Note, 144A, 6.625%, 1/24/2032	1,906,498
1,000,000	Bancolumbia S.A., Sub., 8.625%, 12/24/2034	1,036,443
1,500,000	Itau Unibanco Holding S.A., Jr. Sub. Note, REGS, 7.721%, 6/12/2022	1,504,623
200,000	<sup>1</sup> Itau Unibanco Holding S.A., Sr. Unsecd. Note, REGS, 4.625%, 2/27/2025	196,301
500,000	Kookmin Bank, Sub. Note, REGS, 2.500%, 11/4/2030	428,458
1,000,000	Mashreqbank PSC, Sub., 7.875%, 2/24/2033	1,058,932
1,000,000	Shinhan Bank, Sub., 144A, 5.750%, 4/15/2034	1,020,298
1,800,000	<sup>1,2,3,6</sup> SovCo Capital Partners B.V., Jr. Sub. Note, 144A, 7.600%, 2/17/2027	90,000
2,000,000	Türkiye Garanti Bankasi AS, Sub., REGS, 8.375%, 2/28/2034	2,009,197
1,800,000	<sup>1,5</sup> Yapi ve Kredi Bankasi A.S., Jr. Sub. Note, 144A, 9.743% (5-year Constant Maturity Treasury +5.499%), 4/4/2029	1,813,189
	TOTAL	21,070,116
	<b>Beverage &amp; Tobacco—0.1%</b>	
1,000,000	Central American Bottling Corp. / CBC Bottling Holdco SL / Beliv Holdco SL, Sr. Unsecd. Note, REGS, 5.250%, 4/27/2029	960,644
	<b>Building &amp; Development—0.1%</b>	
1,000,000	JSW Infrastructure Ltd., Sec. Fac. Bond, 144A, 4.950%, 1/21/2029	958,821
	<b>Building Materials—1.0%</b>	
500,000	Cemex S.A.B. de C.V., Sec. Fac. Bond, REGS, 5.450%, 11/19/2029	497,852
4,000,000	Cemex S.A.B. de C.V., Sr. Sub. Note, 144A, 9.125%, 6/14/2072	4,316,944
4,000,000	Cemex S.A.B. de C.V., Sr. Unsecd. Note, REGS, 5.200%, 9/17/2030	3,913,431
2,000,000	<sup>1</sup> Cemex S.A.B. de C.V., Sub., REGS, 5.125%, 6/8/2026	1,954,111
	TOTAL	10,682,338
	<b>Chemicals &amp; Plastics—2.6%</b>	
2,200,000	Braskem Idesa S.A.P.I., Sec. Fac. Bond, 144A, 6.990%, 2/20/2032	1,667,412
2,200,000	Braskem Idesa S.A.P.I., Sec. Fac. Bond, REGS, 7.450%, 11/15/2029	1,772,325
2,300,000	Braskem Netherlands Finance B.V., Sr. Unsecd. Note, 144A, 8.500%, 1/12/2031	2,380,056
1,000,000	Braskem Netherlands Finance B.V., Sr. Unsecd. Note, REGS, 4.500%, 1/10/2028	924,941
2,000,000	Braskem Netherlands Finance B.V., Sr. Unsecd. Note, REGS, 4.500%, 1/31/2030	1,730,784
1,000,000	Braskem Netherlands Finance B.V., Sr. Unsecd. Note, REGS, 5.875%, 1/31/2050	744,032
1,900,000	Braskem Netherlands Finance B.V., Sr. Unsecd. Note, REGS, 7.250%, 2/13/2033	1,830,013
500,000	<sup>1</sup> Braskem Netherlands Finance B.V., Sub., REGS, 8.500%, 10/24/2025	504,636
5,300,000	Sasol Financing USA LLC, Sr. Unsecd. Note, 5.500%, 3/18/2031	4,614,616
2,500,000	Sasol Financing USA LLC, Sr. Unsecd. Note, 6.500%, 9/27/2028	2,450,144
1,900,000	Sasol Financing USA LLC, Sr. Unsecd. Note, 144A, 8.750%, 5/3/2029	1,971,020
1,100,000	Sociedad Quimica Y Minera de Chile S.A., Sr. Unsecd. Note, 144A, 6.500%, 11/7/2033	1,151,215
500,000	<sup>2,3</sup> UNIGEL Luxembourg S.A., Sr. Unsecd. Note, REGS, 8.750%, 10/1/2026	122,875
1,250,000	WE Soda Investments Holding PLC, Sec. Fac. Bond, 144A, 9.375%, 2/14/2031	1,290,625
3,500,000	WE Soda Investments Holding PLC, Sec. Fac. Bond, 144A, 9.500%, 10/6/2028	3,604,041
	TOTAL	26,758,735
	<b>Consumer Products—0.1%</b>	
600,000	Meituan, Sr. Unsecd. Note, 144A, 3.050%, 10/28/2030	532,144



Principal Amount, Shares or Contracts		Value in U.S. Dollars
	CORPORATE BONDS—continued	
	<b>Consumer Products—continued</b>	
\$ 1,000,000	Medco Resorts Finance, Sr. Unsecd. Note, REGS, 5.375%, 12/4/2029	\$ 903,744
	TOTAL	1,435,888
	<b>Ecological Services &amp; Equipment—0.3%</b>	
2,250,000	Medco Maple Tree Pte Ltd., Sr. Unsecd. Note, 144A, 8.960%, 4/27/2029	2,372,760
500,000	Medco Maple Tree Pte Ltd., Sr. Unsecd. Note, REGS, 8.960%, 4/27/2029	527,280
	TOTAL	2,900,040
	<b>Electronics—0.1%</b>	
500,000	SK Hynix, Inc., Sr. Unsecd. Note, REGS, 6.375%, 1/17/2028	520,013
800,000	SK Hynix, Inc., Sr. Unsecd. Note, REGS, 6.500%, 1/17/2033	864,747
	TOTAL	1,384,760
	<b>Energy - Midstream—0.2%</b>	
1,889,587	Acu Petroleo Luxembourg, Sec. Fac. Bond, 144A, 7.500%, 1/13/2032	1,859,285
	<b>Equipment Lease—0.0%</b>	
500,000	<sup>2,3</sup> Unifin Financiera S.A. de, Sr. Unsecd. Note, 144A, 9.875%, 1/28/2029	23,430
	<b>Finance—0.4%</b>	
300,000	Azul Secured Finance LLP, 144A, 10.875%, 5/28/2030	228,881
350,000	Azul Secured Finance LLP, Sec. Fac. Bond, 144A, 11.930%, 8/28/2028	337,187
3,110,000	<sup>2,3</sup> Credito Real Sab de CV, Sr. Unsecd. Note, REGS, 7.250%, 12/31/2099	292,340
60,000	<sup>2,3</sup> Credito Real Sab de CV, Sr. Unsecd. Note, REGS, 9.500%, 2/7/2026	5,775
300,000	Inversiones Atlantida S.A., Sec. Fac. Bond, 144A, 7.500%, 5/19/2026	290,538
2,000,000	<sup>1</sup> NBK Tier 1 Ltd., Jr. Sub. Note, REGS, 3.625%, 8/24/2026	1,876,250
1,000,000	SISECAM UK PLC, Sr. Unsecd. Note, 144A, 8.625%, 5/2/2032	1,020,815
	TOTAL	4,051,786
	<b>Financial Institution - Finance Companies—0.2%</b>	
2,700,000	CT Trust, Sec. Fac. Bond, REGS, 5.125%, 2/3/2032	2,411,366
	<b>Financial Intermediaries—0.0%</b>	
350,000	Mx Remit Fund Fiduc Est, Sr. Note, 144A, 4.875%, 1/15/2028	321,324
	<b>Food Products—1.1%</b>	
2,600,000	Brf S.A., Sr. Secd. Note, REGS, 4.875%, 1/24/2030	2,383,747
1,000,000	Brf S.A., Sr. Unsecd. Note, REGS, 5.750%, 9/21/2050	785,302
1,100,000	Cosan Luxembourg S.A., Sr. Unsecd. Note, 144A, 7.250%, 6/27/2031	1,126,499
1,500,000	JBS USA LUX S.A. / JBS Food Co. / JBS USA Finance, Inc., Sr. Unsecd. Note, 5.500%, 1/15/2030	1,495,718
836,000	JBS USA LUX S.A. / JBS Food Co. / JBS USA Finance, Inc., Sr. Unsecd. Note, 144A, 6.750%, 3/15/2034	895,165
1,393,000	JBS USA LUX S.A. / JBS Food Co. / JBS USA Finance, Inc., Sr. Unsecd. Note, REGS, 6.750%, 3/15/2034	1,491,584
1,150,000	Minerva Luxembourg S.A., Sr. Unsecd. Note, 144A, 8.875%, 9/13/2033	1,213,804
2,500,000	Minerva Luxembourg S.A., Sr. Unsecd. Note, REGS, 4.375%, 3/18/2031	2,104,772
	TOTAL	11,496,591
	<b>Food Services—0.6%</b>	
2,400,000	Alea de Mexico SAB de CV, Sr. Unsecd. Note, REGS, 7.750%, 12/14/2026	2,442,180
2,000,000	MARB BondCo PLC, Sr. Unsecd. Note, 144A, 3.950%, 1/29/2031	1,663,992
2,000,000	MARB BondCo PLC, Sr. Unsecd. Note, REGS, 3.950%, 1/29/2031	1,663,993
	TOTAL	5,770,165
	<b>Government Agency—0.2%</b>	
1,500,000	AES Andes S.A., Sr. Unsecd. Note, 144A, 6.300%, 3/15/2029	1,526,734
500,000	AES Andes S.A., Sr. Unsecd. Note, 144A, 8.150%, 6/10/2055	511,438
384,615	Provincia De Mendoza, REGS, 5.750%, 3/19/2029	321,654
	TOTAL	2,359,826
	<b>Hotels, Motels, Inns &amp; Casinos—0.1%</b>	
588,828	Grupo Posadas SA de C.V., REGS, 7.000%, 12/30/2027	536,285

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	CORPORATE BONDS—continued	
	<b>Industrial Products &amp; Equipment—0.1%</b>	
\$ 952,369	International Airport S.A., REGS, 12.000%, 3/15/2033	\$ 1,015,906
	<b>Insurance—0.1%</b>	
1,510,000	<sup>1</sup> AIA Group Ltd., Sub., Series GMTN, 2.700%, 4/7/2026	1,439,102
	<b>Metals &amp; Mining—3.1%</b>	
1,000,000	Antofagasta PLC, 144A, 6.250%, 5/2/2034	1,040,311
3,500,000	CSN Resources S.A., Sr. Unsecd. Note, 144A, 8.875%, 12/5/2030	3,528,896
2,500,000	CSN Resources S.A., Sr. Unsecd. Note, REGS, 5.875%, 4/8/2032	2,091,004
200,000	Endeavour Mining PLC, Sr. Unsecd. Note, 144A, 5.000%, 10/14/2026	191,768
8,000,000	First Quantum Minerals Ltd., Sr. Unsecd. Note, REGS, 6.875%, 10/15/2027	7,872,624
4,050,000	JSW Steel Ltd., Sr. Unsecd. Note, REGS, 5.050%, 4/5/2032	3,722,413
1,500,000	Minmetals Bounteous Finance B.V.I Ltd., Sr. Unsecd. Note, 4.200%, 7/27/2026	1,475,381
6,957,084	Samarco Mineracao S.A., Sr. Unsecd. Note, 144A, 9.000%, 6/30/2031	6,449,865
1,200,000	Stillwater Mining Co., Sr. Unsecd. Note, REGS, 4.000%, 11/16/2026	1,113,182
987,000	Vedanta Resources II PLC, Sr. Unsecd. Note, REGS, 13.875%, 1/21/2027	995,981
252,000	Vedanta Resources II PLC, Sr. Unsecd. Note, REGS, 13.875%, 12/9/2028	251,913
2,914,000	Vedanta Resources Ltd., Sr. Unsecd. Note, REGS, 13.875%, 12/9/2028	2,908,064
500,000	Vedanta Resources PLC, Sr. Unsecd. Note, REGS, 9.250%, 4/23/2026	494,910
980,000	Volcan Compania Minera S.A.A., Sr. Unsecd. Note, REGS, 4.375%, 2/11/2026	809,211
	TOTAL	32,945,523
	<b>Oil &amp; Gas—3.6%</b>	
2,570,628	Al Candelaria Spain SLU, Sec. Fac. Bond, REGS, 7.500%, 12/15/2028	2,550,517
1,926,829	Borr IHC Ltd. / Borr Finance LLC, Sec. Fac. Bond, REGS, 10.000%, 11/15/2028	2,020,463
900,000	Canacol Energy Ltd., Sr. Unsecd. Note, REGS, 5.750%, 11/24/2028	445,867
400,000	Energian Israel Finance Ltd., Sec. Fac. Bond, 8.500%, 9/30/2033	382,746
1,000,000	Energian Israel Finance, Sec. Fac. Bond, 5.875%, 3/30/2031	856,407
1,549,000	Gran Tierra Energy, Inc., 1st Priority Sr. Secd. Note, 144A, 9.500%, 10/15/2029	1,471,734
1,000,000	Greensaf Pipelines Bidc, Sec. Fac. Bond, 144A, 5.852%, 2/23/2036	1,004,934
4,968,900	Guara Norte S.a.r.l, Sr. Note, 144A, 5.198%, 6/15/2034	4,620,589
1,700,000	Hunt Oil Co. of Peru, Sr. Unsecd. Note, 144A, 8.550%, 9/18/2033	1,856,196
1,000,000	Indika Energy TBK, Sr. Unsecd. Note, 144A, 8.750%, 5/7/2029	1,016,381
1,800,000	Kosmos Energy Ltd., Sr. Unsecd. Note, 144A, 7.500%, 3/1/2028	1,738,558
1,000,000	Kosmos Energy Ltd., Sr. Unsecd. Note, 144A, 7.750%, 5/1/2027	983,197
1,000,000	Kosmos Energy Ltd., Sr. Unsecd. Note, REGS, 7.125%, 4/4/2026	989,203
2,900,963	MC Brazil Downstream Trading s.a.r.l, Sec. Fac. Bond, 144A, 7.250%, 6/30/2031	2,686,555
898,000	Medco Laurel Tree Pte. Ltd., Sr. Unsecd. Note, 144A, 6.950%, 11/12/2028	898,167
500,000	Medco Laurel Tree Pte. Ltd., Sr. Unsecd. Note, REGS, 6.950%, 11/12/2028	500,093
945,960	Mv24 Captial B.V., Term Loan - 1st Lien, REGS, 6.748%, 6/1/2034	897,355
1,214,000	Orazul Energy Egenor SCA, Sr. Unsecd. Note, REGS, 5.625%, 4/28/2027	1,161,203
500,000	Pampa Energia S.A., Sr. Unsecd. Note, REGS, 9.125%, 4/15/2029	511,442
850,000	Pan American Energy LLC, Sr. Unsecd. Note, 144A, 8.500%, 4/30/2032	887,205
460,000	Pluspetrol Cam/Plus Lote, Sr. Unsecd. Note, 144A, 6.240%, 7/3/2036	470,577
1,600,000	Puma International Financing S.A., Sr. Unsecd. Note, 144A, 7.750%, 4/25/2029	1,623,288
1,500,000	Reliance Industries Ltd., Sr. Unsecd. Note, 144A, 2.875%, 1/12/2032	1,295,626
500,000	SEPLAT Petroleum Development Co. PLC, Sr. Unsecd. Note, 144A, 7.750%, 4/1/2026	494,867
2,650,000	Sierracol Energy Andina, LLC, Sr. Unsecd. Note, REGS, 6.000%, 6/15/2028	2,384,854
1,000,000	Turkiye Petrol Rafinerileri AS, Sr. Unsecd. Note, REGS, 4.500%, 10/18/2024	996,735
700,000	Vivo Energy Investments, Sr. Unsecd. Note, 144A, 5.125%, 9/24/2027	668,500
2,700,000	Yinson Boronia Production, Sec. Fac. Bond, 144A, 8.947%, 7/31/2042	2,745,049
	TOTAL	38,158,308

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	CORPORATE BONDS—continued	
	<b>Other—0.1%</b>	
\$ 1,000,000	ENERGO PRO AS, Sr. Unsecd. Note, 144A, 11.000%, 11/2/2028	\$ 1,074,870
	<b>Paper Products—0.3%</b>	
1,500,000	Klabin Austria Gmbh, Sr. Unsecd. Note, REGS, 3.200%, 1/12/2031	1,293,870
1,500,000	Klabin Austria Gmbh, Sr. Unsecd. Note, REGS, 7.000%, 4/3/2049	1,531,728
	TOTAL	2,825,598
	<b>Pharmaceuticals—0.1%</b>	
1,200,000	Teva Pharmaceutical Finance LLC, Sr. Unsecd. Note, 6.150%, 2/1/2036	1,194,262
200,000	Teva Pharmaceutical Finance Netherlands III B.V., Sr. Unsecd. Note, 8.125%, 9/15/2031	224,812
	TOTAL	1,419,074
	<b>Rail Industry—0.0%</b>	
161,980	Panama Canal Railway Co., Sec. Fac. Bond, 144A, 7.000%, 11/1/2026	165,796
	<b>Real Estate—0.2%</b>	
1,000,000	<sup>2,3</sup> Country Garden Services Holdings Co. Ltd., 3.300%, 1/12/2031	84,050
2,100,000	<sup>2,3</sup> Shimao Group Holdings Ltd., Sr. Unsecd. Note, 4.750%, 12/31/2099	120,750
2,200,000	Trust Fibrauno, Sr. Unsecd. Note, REGS, 4.869%, 1/15/2030	1,976,661
	TOTAL	2,181,461
	<b>Retailers—0.3%</b>	
800,000	<sup>2,3</sup> Future Retail Ltd., Sec. Fac. Bond, 144A, 5.600%, 1/22/2025	9,200
850,000	InRetail Consumer, Sec. Fac. Bond, 144A, 3.250%, 3/22/2028	777,011
2,700,000	JD.com, Inc., Sr. Unsecd. Note, 3.875%, 4/29/2026	2,651,854
1,200,000	<sup>2,3</sup> Sri Rejeki Isman Tbk, Sr. Unsecd. Note, REGS, 7.250%, 1/16/2025	33,120
	TOTAL	3,471,185
	<b>State/Provincial—0.0%</b>	
314,428	Bono Gar Prov Del Chubut, Term Loan - 1st Lien, REGS, 7.750%, 7/26/2030	286,915
	<b>Technology Services—0.6%</b>	
500,000	Alibaba Group Holding Ltd., Sr. Unsecd. Note, 4.200%, 12/6/2047	410,410
2,000,000	Baidu, Inc., Sr. Unsecd. Note, 3.425%, 4/7/2030	1,862,562
2,500,000	Tencent Holdings Ltd., Sr. Unsecd. Note, 144A, 3.595%, 1/19/2028	2,417,624
1,300,000	Xiaomi Best Time International Ltd., Sr. Unsecd. Note, 144A, 3.375%, 4/29/2030	1,186,948
	TOTAL	5,877,544
	<b>Telecommunications &amp; Cellular—2.0%</b>	
1,000,000	Bharti Airtel Ltd., Sr. Unsecd. Note, REGS, 3.250%, 6/3/2031	895,764
2,004,416	Digicel Intermediate Holdings Ltd., 12.000%, 5/25/2027	1,991,816
2,300,000	IHS Holding Ltd., Sr. Unsecd. Note, 144A, 6.250%, 11/29/2028	2,057,561
2,300,000	IHS Holding Ltd., Sr. Unsecd. Note, REGS, 5.625%, 11/29/2026	2,195,997
3,000,000	IHS Netherlands Holdco B.V., Sr. Unsecd. Note, 144A, 8.000%, 9/18/2027	2,930,430
5,500,000	IHS Netherlands Holdco B.V., Sr. Unsecd. Note, REGS, 8.000%, 9/18/2027	5,372,454
1,000,000	Millicom International Cellular S.A., Sr. Unsecd. Note, REGS, 4.500%, 4/27/2031	879,185
1,300,000	Telecom of Trin & Tobago, Sec. Fac. Bond, REGS, 8.875%, 10/18/2029	1,298,122
1,600,000	Telfon Celuar Del Paraguay, Sr. Unsecd. Note, REGS, 5.875%, 4/15/2027	1,585,813
1,200,000	Total Play Telecom, Sec. Fac. Bond, 144A, 10.500%, 12/31/2028	1,009,164
377,000	Turk Telekomunikasyon AS, Sr. Unsecd. Note, REGS, 6.875%, 2/28/2025	378,855
	TOTAL	20,595,161
	<b>Transportation—0.6%</b>	
1,000,000	Adani Ports and Special Economic Zone Ltd., Sr. Unsecd. Note, REGS, 4.000%, 7/30/2027	941,286
1,862,000	Avianca Midco 2 PLC, REGS, 9.000%, 12/1/2028	1,824,545
2,000,000	Mersin Uluslararası Liman İşletmeciliği A.s., Sr. Unsecd. Note, 144A, 8.250%, 11/15/2028	2,059,664
1,100,000	Simpar Europe S.A., Sr. Unsecd. Note, 144A, 5.200%, 1/26/2031	904,197
	TOTAL	5,729,692

Principal Amount, Shares or Contracts		Value in U.S. Dollars
	CORPORATE BONDS—continued	
	<b>Utilities—2.1%</b>	
\$ 578,000	<sup>1</sup> AES Andes S.A., Jr. Sub. Note, REGS, 6.350%, 4/7/2025	\$ 571,251
1,000,000	Buffalo Energy Mexico Holdings, Term Loan - 1st Lien, REGS, 7.875%, 2/15/2039	1,054,117
1,140,500	Empresa Electrica Cochra, 144A, 5.500%, 5/14/2027	1,101,482
1,200,000	Energuate Trust, Sr. Unsecd. Note, REGS, 5.875%, 5/3/2027	1,169,598
990,000	Enfragen Energia Sur S.A., Sr. Secd. Note, 144A, 5.375%, 12/30/2030	826,389
890,000	Engie Energia Chile S.A., Sr. Unsecd. Note, 144A, 6.375%, 4/17/2034	909,696
1,400,000	Globeleq Mesoamerica, Sr. Note, 144A, 6.250%, 4/26/2029	1,351,551
1,820,000	Greenko Dutch B.V., REGS, 3.850%, 3/29/2026	1,742,654
2,862,750	Greenko Power II Ltd., Sr. Unsecd. Note, REGS, 4.300%, 12/13/2028	2,677,020
1,000,000	Grupo Energia Bogota, Sr. Unsecd. Note, 144A, 7.850%, 11/9/2033	1,119,327
1,400,000	<sup>2,3</sup> Light Servicios Energia, Sr. Unsecd. Note, REGS, 4.375%, 6/18/2026	682,325
193,550	LLPL Capital Pte. Ltd., 144A, 6.875%, 2/4/2039	196,952
1,450,000	Minejesa Capital B.V., Sec. Fac. Bond, 144A, 5.625%, 8/10/2037	1,345,720
929,800	Minejesa Capital B.V., Term Loan - 1st Lien, REGS, 4.625%, 8/10/2030	900,416
1,475,742	Mong Duong Finance Holdings B.V., 144A, 5.125%, 5/7/2029	1,418,873
1,500,000	OMGRID Funding Ltd., Sr. Unsecd. Note, REGS, 5.196%, 5/16/2027	1,476,041
877,000	ReNew Power Ltd., Term Loan - 1st Lien, REGS, 5.875%, 3/5/2027	855,100
1,000,000	Rio Energy S.A. / UGEN S.A./ UENS.A. S.A., 144A, 6.875%, 2/1/2025	833,762
1,454,600	Termocandelaria Power, Sr. Unsecd. Note, REGS, 7.875%, 1/30/2029	1,457,495
	TOTAL	21,689,769
	TOTAL CORPORATE BONDS (IDENTIFIED COST \$247,592,219)	248,099,600
	COMMON STOCKS—0.1%	
	<b>Automotive—0.1%</b>	
2,300,000	Nemak SAB de CV	333,315
	<b>Chemicals &amp; Plastics—0.0%</b>	
4,716	Sociedad Quimica Y Minera de Chile S.A., ADR	179,491
	<b>Consumer Products—0.0%</b>	
191,350	<sup>3,6</sup> Atento Luxco 1 S.A.	0
	<b>Food Products—0.0%</b>	
125,353	Minerva S.A.	139,401
	<b>Telecommunications &amp; Cellular—0.0%</b>	
11,153	<sup>3,6</sup> DIGICEL HOLDINGS BERMUDA LTD	22,306
	TOTAL COMMON STOCKS (IDENTIFIED COST \$1,319,770)	674,513
	PURCHASED CALL OPTION—0.0%	
3,150,000	UBS USD CALL/CHF PUT (CALL-Option), Exercise Price \$.8905, Notional Amount \$95,067,000.00, Expiration Date 9/18/2024 (IDENTIFIED COST \$27,468)	6,924
	EXCHANGE-TRADED FUND—0.0%	
8,777	iShares MSCI Emerging Markets ETF (IDENTIFIED COST \$330,761)	376,972
	INVESTMENT COMPANY—1.2%	
12,953,573	Federated Hermes Government Obligations Fund, Premier Shares, 5.24% <sup>7</sup> (IDENTIFIED COST \$12,953,573)	12,953,573
	TOTAL INVESTMENT IN SECURITIES—98.0% (IDENTIFIED COST \$992,438,991)	1,026,919,318
	OTHER ASSETS AND LIABILITIES - NET—2.0% <sup>8</sup>	21,189,107
	TOTAL NET ASSETS—100%	\$1,048,108,425

At July 31, 2024, the Fund had the following outstanding futures contracts:

Description	Number of Contracts	Notional Value	Expiration Date	Value and Unrealized Appreciation (Depreciation)
<b>Long Futures:</b>				
United States Treasury Notes 5-Year Long Futures	15	\$1,618,359	September 2024	\$ 26,802
United States Treasury Notes 10-Year Long Futures	20	\$2,236,250	September 2024	\$ 56,676
<b>Short Futures:</b>				
United States Treasury Long Bond Short Futures	12	\$1,449,375	September 2024	\$(18,402)
NET UNREALIZED APPRECIATION ON FUTURES CONTRACTS				\$ 65,076

The average notional value of long and short futures contracts held by the Fund throughout the period was \$5,081,801 and \$2,921,333, respectively. This is based on the contracts held as of each month-end throughout the nine-month fiscal period.

At July 31, 2024, the Fund had the following outstanding foreign exchange contracts:

Settlement Date	Counterparty	Foreign Currency Units to Deliver/Receive	In Exchange For	Net Unrealized Appreciation/ (Depreciation)
<b>Contracts Purchased:</b>				
8/30/2024	Credit Agricole	10,885,001 NOK	\$998,349	\$ 8,349
8/30/2024	Barclays Bank PLC	7,215,382 NOK	\$661,779	\$ 1,779
8/30/2024	Credit Agricole	11,834,955 NOK	1,085,476 EUR	\$ 11,353
8/30/2024	State Street Bank & Trust Co.	7,809,736 NOK	716,292 EUR	\$ 499
8/30/2024	Barclays Bank PLC	15,273,509 SEK	1,428,226 EUR	\$ 2,021
9/3/2024	Morgan Stanley Capital	7,480,836 BRL	\$1,318,430	\$ (1,570)
9/4/2024	State Street Bank & Trust Co.	2,209,103 BRL	\$389,290	\$ (18,470)
9/5/2024	JP Morgan Chase Bank, N.A.	11,463,046 MXN	\$612,038	\$ (12,962)
9/5/2024	Bank Of America, N.A.	33,192,188 TRY	\$964,326	\$ 26,826
9/5/2024	Bank Of America, N.A.	22,327,500 TRY	\$648,676	\$ 23,676
9/18/2024	State Street Bank & Trust Co.	16,783,630,473 IDR	\$1,030,647	\$ 886
9/18/2024	State Street Bank & Trust Co.	10,140,820 MXN	\$540,351	\$ 320
9/18/2024	Barclays Bank PLC	7,835,017 PEN	\$2,095,632	\$ 15,562
9/20/2024	UBS AG	962,004 CHF	\$1,101,977	\$ 30,977
9/20/2024	UBS AG	829,106 CHF	\$949,742	\$ 12,242
9/23/2024	JP Morgan Chase Bank, N.A.	1,857,035,368 CLP	\$1,970,922	\$ (48,210)
9/23/2024	Bank Of America, N.A.	963,339,547 CLP	\$1,022,418	\$ (25,624)
9/23/2024	Morgan Stanley Capital	469,059,374 CLP	\$497,825	\$ (9,014)
<b>Contracts Sold:</b>				
8/30/2024	Credit Agricole	1,072,823 EUR	11,834,955 NOK	\$ 1,300
8/30/2024	Barclays Bank PLC	1,430,430 EUR	15,273,509 SEK	\$ (4,226)
8/30/2024	State Street Bank & Trust Co.	715,215 EUR	7,809,736 NOK	\$ 578
9/5/2024	State Street Bank & Trust Co.	11,323,460 MXN	\$625,000	\$ 20,415
9/18/2024	State Street Bank & Trust Co.	8,610,529,808 COP	\$2,059,945	\$ (51,630)
9/18/2024	State Street Bank & Trust Co.	5,685,503 EUR	\$6,122,879	\$ (43,765)
9/18/2024	JP Morgan Chase Bank, N.A.	10,140,820 MXN	\$558,243	\$ 17,891
9/18/2024	BNP Paribas S.A.	7,700,124 PEN	\$2,036,807	\$ (22,746)
9/18/2024	BNP Paribas S.A.	10,826,116 PEN	\$2,865,557	\$ (30,105)
9/20/2024	UBS AG	947,931 CHF	\$1,071,000	\$ (14,856)
9/20/2024	UBS AG	825,356 CHF	\$937,500	\$ (7,946)
9/23/2024	State Street Bank & Trust Co.	469,059,374 CLP	\$513,984	\$ 16,159
NET UNREALIZED DEPRECIATION ON FOREIGN EXCHANGE CONTRACTS				\$(100,291)

The average value at settlement date payable and receivable of foreign exchange contracts purchased and sold by the Fund throughout the period was \$165,627 and \$309,856 respectively. This is based on the contracts held as of each month-end throughout the nine-month fiscal period.

At July 31, 2024, the Fund had the following open swap contracts:

**Credit Default Swap**

Counterparty	Reference Entity	Buy/Sell	Pay/Receive Fixed Rate	Expiration Date	Implied Credit Spread at 07/31/2024 <sup>9</sup>	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>OTC Swaps:</b>									
Barclays Bank	Republic of Indonesia	Pay	(1.000)%	06/20/2029	0.74%	\$4,000,000	\$(44,748)	\$(30,183)	\$(14,565)
Morgan Stanley	Republic of Peru	Pay	(1.000)%	06/20/2029	0.77%	\$4,000,000	\$(45,760)	\$(22,221)	\$(23,537)
TOTAL CREDIT DEFAULT SWAPS							\$(90,508)	\$(52,404)	\$(38,102)

The average notional amount of credit default swap contracts held by the Fund throughout the period was \$10,830,000. This is based on amounts held as of each month-end throughout the nine-month fiscal period.

The average market value of purchased put and call options held by the Fund throughout the period was \$6,089 and \$21,176, respectively. This is based on amounts held as of each month-end throughout the nine-month fiscal period.

At July 31, 2024, the Fund had the following outstanding written option contracts:

Counterparty	Description	Number of Contracts	Notional Amount	Expiration Date	Exercise Price	Value
<b>Call Option:</b>						
UBS	UBS USD CALL/MXN PUT (CALL-Option),	(1,650,000)	\$1,650,000	September 2024	\$18.84	\$(35,604)
<b>Put Option:</b>						
UBS	UBS USD PUT/CHF CALL (PUT-Option)	(3,150,000)	\$3,150,000	September 2024	\$ 0.85	\$(6,816)
(Premium Received \$61,830)						\$(42,420)

The average market value of written put and call options held by the Fund throughout the period was \$3,796 and \$3,560, respectively. This is based on amounts held as of each month-end throughout the nine-month fiscal period.

Net Unrealized Appreciation (Depreciation) on Futures, Foreign Exchange Contracts and the value of Swap Contracts and Written Options Contracts are included in "Other Assets and Liabilities—Net."

Transactions with affiliated investment companies, which are funds managed by the Adviser or an affiliate of the Adviser, during the period ended July 31, 2024, were as follows:

	Federated Hermes Institutional Prime Value Obligations Fund, Institutional Shares	Federated Hermes Government Obligations Fund, Premier Shares	Total of Affiliated Transactions
Value as of 10/31/2023	\$ 177,755	\$ —	\$ 177,755
Purchases at Cost	\$ 293,977,599	\$ 49,873,884	\$ 343,851,483
Proceeds from Sales	\$(294,153,341)	\$(36,920,311)	\$(331,073,652)
Change in Unrealized Appreciation/Depreciation	\$ —	\$ —	\$ —
Net Realized Gain/(Loss)	\$ (2,013)	\$ —	\$ (2,013)
Value as of 7/31/2024	\$ —	\$ 12,953,573	\$ 12,953,573
Shares Held as of 7/31/2024	—	12,953,573	12,953,573
Dividend Income	\$ 5,218	\$ 73,311	\$ 78,529



- 1 *Perpetual Bond Security. The maturity date reflects the next call date.*
- 2 *Issuer in default.*
- 3 *Non-income-producing security.*
- 4 *Zero coupon bond, reflects effective rate at time of purchase.*
- 5 *Floating/variable note with current rate and current maturity or next reset date shown.*
- 6 *Market quotations and price evaluations are not available. Fair value determined using significant unobservable inputs in accordance with procedures established by and under the general supervision of the Fund's Adviser acting through its Valuation Committee ("Valuation Committee").*
- 7 *7-day net yield.*
- 8 *Assets, other than investments in securities, less liabilities.*
- 9 *Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. A credit spread identified as "Defaulted" indicates a credit event has occurred for the referenced entity or obligation.*

Note: The categories of investments are shown as a percentage of total net assets at July 31, 2024.

### **Investment Valuation**

In calculating its net asset value (NAV), the Fund generally values investments as follows:

- Fixed-income securities are fair valued using price evaluations provided by a pricing service approved by Federated Investment Management Company (the "Adviser").
- Derivative contracts listed on exchanges are valued at their reported settlement or closing price, except that options are valued at the mean of closing bid and ask quotations.
- Over-the-counter (OTC) derivative contracts are fair valued using price evaluations provided by a pricing service approved by the Adviser.
- Shares of other mutual funds or non-exchange-traded investment companies are valued based upon their reported NAVs, or NAV per share practical expedient, as applicable.
- For securities that are fair valued in accordance with procedures established by and under the general supervision of the Adviser, certain factors may be considered, such as: the last traded or purchase price of the security, information obtained by contacting the issuer or dealers, analysis of the issuer's financial statements or other available documents, fundamental analytical data, the nature and duration of restrictions on disposition, the movement of the market in which the security is normally traded, public trading in similar securities or derivative contracts of the issuer or comparable issuers, movement of a relevant index, or other factors including but not limited to industry changes and relevant government actions.

If any price, quotation, price evaluation or other pricing source is not readily available when the NAV is calculated, if the Fund cannot obtain price evaluations from a pricing service or from more than one dealer for an investment within a reasonable period of time as set forth in the Adviser's valuation policies and procedures for the Fund, or if information furnished by a pricing service, in the opinion of the Adviser's valuation committee, is deemed not representative of the fair value of such security, the Fund uses the fair value of the investment determined in accordance with the procedures described below. There can be no assurance that the Fund could obtain the fair value assigned to an investment if it sold the investment at approximately the time at which the Fund determines its NAV per share, and the actual value obtained could be materially different.

### **Fair Valuation and Significant Events Procedures**

Pursuant to Rule 2a-5 under the Investment Company Act of 1940, the Fund's Board of Trustees (the "Trustees") has designated the Adviser as the Fund's valuation designee to perform any fair value determinations for securities and other assets held by the Fund. The Adviser is subject to the Trustees' oversight and certain reporting and other requirements intended to provide the Trustees the information needed to oversee the Adviser's fair value determinations.

The Adviser, acting through its Valuation Committee, is responsible for determining the fair value of investments for which market quotations are not readily available. The Valuation Committee is comprised of officers of the Adviser and certain of the Adviser's affiliated companies and determines fair value and oversees the calculation of the NAV. The Valuation Committee is also authorized to use pricing services to provide fair value evaluations of the current value of certain investments for purposes of calculating the NAV. The Valuation Committee employs various methods for reviewing third-party pricing-service evaluations including periodic reviews of third-party pricing services' policies, procedures and valuation methods (including key inputs, methods, models and assumptions), transactional back-testing, comparisons of evaluations of different pricing services, and review of price challenges by the Adviser based on recent market activity. In the event that market quotations and price evaluations are not available for an investment, the Valuation Committee determines the fair value of the investment in accordance with procedures adopted by the Adviser. The Trustees periodically review the fair valuations made by the Valuation Committee. The Trustees have also approved the Adviser's fair valuation and significant events procedures as part of the Fund's compliance program and will review any changes made to the procedures.

Factors considered by pricing services in evaluating an investment include the yields or prices of investments of comparable quality, coupon, maturity, call rights and other potential prepayments, terms and type, reported transactions, indications as to values from dealers and general market conditions. Some pricing services provide a single price evaluation reflecting the bid-side of the market for an investment (a "bid" evaluation). Other pricing services offer both bid evaluations and price evaluations indicative of a price between the prices bid and ask for the investment (a "mid" evaluation). The Fund normally uses bid evaluations for any U.S. Treasury and Agency

securities, mortgage-backed securities and municipal securities. The Fund normally uses mid evaluations for any other types of fixed-income securities and any OTC derivative contracts. In the event that market quotations and price evaluations are not available for an investment, the fair value of the investment is determined in accordance with procedures adopted by the Adviser.

The Adviser has also adopted procedures requiring an investment to be priced at its fair value whenever the Valuation Committee determines that a significant event affecting the value of the investment has occurred between the time as of which the price of the investment would otherwise be determined and the time as of which the NAV is computed. An event is considered significant if there is both an affirmative expectation that the investment's value will change in response to the event and a reasonable basis for quantifying the resulting change in value. Examples of significant events that may occur after the close of the principal market on which a security is traded, or after the time of a price evaluation provided by a pricing service or a dealer, include:

- With respect to securities traded principally in foreign markets, significant trends in U.S. equity markets or in the trading of foreign securities index futures contracts;
- Political or other developments affecting the economy or markets in which an issuer conducts its operations or its securities are traded;
- Announcements concerning matters such as acquisitions, recapitalizations, litigation developments, or a natural disaster affecting the issuer's operations or regulatory changes or market developments affecting the issuer's industry.

The Adviser has adopted procedures whereby the Valuation Committee uses a pricing service to provide factors to update the fair value of equity securities traded principally in foreign markets from the time of the close of their respective foreign stock exchanges to the pricing time of the Fund. For other significant events, the Fund may seek to obtain more current quotations or price evaluations from alternative pricing sources. If a reliable alternative pricing source is not available, the Valuation Committee will determine the fair value of the investment in accordance with the fair valuation procedures approved by the Adviser. The Trustees periodically review fair valuations made in response to significant events.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1—quoted prices in active markets for identical securities.

Level 2—other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Also includes securities valued at amortized cost.

Level 3—significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used, as of July 31, 2024, in valuing the Fund's assets carried at fair value:

#### Valuation Inputs

	Level 1— Quoted Prices	Level 2— Other Significant Observable Inputs	Level 3— Significant Unobservable Inputs	Total
<b>Debt Securities:</b>				
Foreign Governments/Agencies	\$ —	\$ 764,807,736	\$ —	\$ 764,807,736
Corporate Bonds	—	247,894,600	205,000	248,099,600
<b>Purchased Call Option</b>	—	6,924	—	6,924
<b>Exchange-Traded Fund</b>	376,972	—	—	376,972
<b>Equity Securities:</b>				
Common Stocks				
International	652,207	—	22,306	674,513
<b>Investment Company</b>	12,953,573	—	—	12,953,573
<b>TOTAL SECURITIES</b>	<b>\$13,982,752</b>	<b>\$1,012,709,260</b>	<b>\$227,306</b>	<b>\$1,026,919,318</b>
<b>Other Financial Instruments:</b>				
<b>Assets</b>				
Futures Contracts	\$ 83,478	\$ —	\$ —	\$ 83,478
Foreign Exchange Contracts	—	190,833	—	190,833
<b>Liabilities</b>				
Futures Contracts	(18,402)	—	—	(18,402)
Foreign Exchange Contracts	—	(291,124)	—	(291,124)
Swap Contracts	—	(90,508)	—	(90,508)
Written Options Contracts	—	(42,420)	—	(42,420)
<b>TOTAL OTHER FINANCIAL INSTRUMENTS</b>	<b>\$ 65,076</b>	<b>\$ (233,219)</b>	<b>\$ —</b>	<b>\$ (168,143)</b>

The following acronym(s) are used throughout this portfolio:

ADR —American Depositary Receipt  
BRL —Brazilian Real  
CHF —Swiss Franc  
CJSC —Closed Joint Stock Company  
CLP —Chilean Peso  
COP —Colombian Peso  
EGP —Egyptian Pound  
EMTN—Euro Medium Term Note  
ETF —Exchange-Traded Fund  
EUR —Euro  
GMTN—Global Medium Term Note  
IDR —Indonesian Rupiah  
LLP —Limited Liability Partnership  
MXN —Mexican Peso  
NOK —Norwegian Krone  
PEN —Peruvian Nuevo Sol  
PLC —Public Limited Company  
SEK —Swedish Krona  
TRY —Turkish Lira  
USD —United States Dollar

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

*For more complete information on the fund, visit [FederatedHermes.com/us](https://www.federatedhermes.com/us) for a prospectus or a summary prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.*

**NOT FDIC INSURED MAY LOSE VALUE NO BANK GUARANTEE**

Federated Securities Corp., Distributor

Q453024 (9/24)

© 2024 Federated Hermes, Inc.