

Federated Hermes Global Equity Fund

Institutional Shares / FHGIX



Semi-Annual Shareholder Report | May 31, 2024

A Portfolio of Federated Hermes Adviser Series

This semi-annual shareholder report contains important information about the Federated Hermes Global Equity Fund (the "Fund") for the period of December 1, 2023 to May 31, 2024. You can find additional information about the Fund at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last six months?

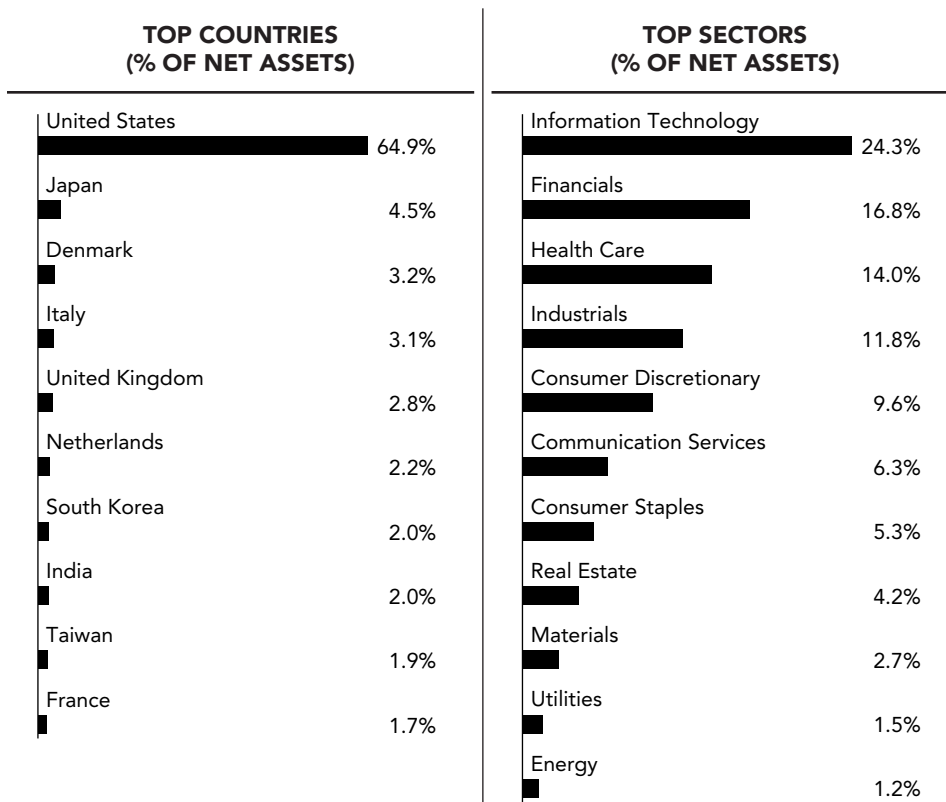
(Based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares	\$40	0.73%

Key Fund Statistics

Net Assets	\$21,723,223
Number of Investments	94
Portfolio Turnover Rate	14%

Fund Holdings



Availability of Additional Information

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information

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