

# Bank Loan Core Fund

## Portfolio of Investments

September 30, 2023 (unaudited)

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—82.8%	
	<b>Aerospace/Defense—1.2%</b>	
\$ 1,680,561	TransDigm, Inc., 2023 Term Loan I—1st Lien, 8.640% (SOFR CME +3.250%), 8/24/2028	\$ 1,683,317
2,876,785	Vectra Co., Term Loan—1st Lien, 8.681% (SOFR CME +3.250%), 3/8/2025	2,843,745
1,561,650	Vectra Co., Term Loan—2nd Lien, 12.681% (SOFR CME +7.250%), 3/8/2026	1,518,705
	TOTAL	6,045,767
	<b>Airlines—1.2%</b>	
2,850,000	American Airlines, Inc., 2021 Term Loan—1st Lien, 10.338% (SOFR CME +4.750%), 4/20/2028	2,941,029
1,487,500	SkyMiles IP Ltd., 2020 Skymiles Term Loan B—1st Lien, 9.076% (SOFR CME +3.750%), 10/20/2027	1,541,891
1,490,928	United Airlines, Inc., 2021 Term Loan B—1st Lien, 9.182% (SOFR CME +3.750%), 4/21/2028	1,495,587
	TOTAL	5,978,507
	<b>Automotive—2.1%</b>	
1,379,000	American Axle and Manufacturing, Inc., 2022 Term Loan B—1st Lien, 8.436%—8.929% (SOFR CME +3.500%), 12/13/2029	1,376,132
2,500,000	Clarios Global, LP, 2023 Incremental Term Loan—1st Lien, 9.066% (SOFR CME +3.750%), 5/6/2030	2,498,837
2,200,756	DexKo Global, Inc., 2021 USD Term Loan B—1st Lien, 9.402% (SOFR CME +3.750%), 10/4/2028	2,152,614
1,900,000	DexKo Global, Inc., 2023 Incremental Term Loan—1st Lien, 9.640% (SOFR CME +4.250%), 10/4/2028	1,880,212
1,950,000	RealTruck Group, Inc., 2021 Term Loan B—1st Lien, 9.181% (SOFR CME +3.750%), 1/31/2028	1,870,079
1,321,172	TI Group Automotive Systems, LLC, 2021 USD Term Loan—1st Lien, 8.681% (SOFR CME +3.250%), 12/16/2026	1,321,172
	TOTAL	11,099,046
	<b>Building Materials—4.1%</b>	
1,440,000	American Builders & Contractors Supply Co., Inc., 2019 Term Loan—1st Lien, 7.416% (SOFR CME +2.000%), 1/15/2027	1,440,245
1,702,900	Cornerstone Building Brands, Inc., 2021 Term Loan B—1st Lien, 8.682% (SOFR CME +3.250%), 4/12/2028	1,666,186
1,339,875	Cornerstone Building Brands, Inc., 2022 Term Loan—1st Lien, 10.957% (SOFR CME +5.625%), 8/1/2028	1,336,525
1,889,049	CP Atlas Buyer, Inc., 2021 Term Loan B—1st Lien, 9.166% (SOFR CME +3.750%), 11/23/2027	1,787,116
2,401,793	Foundation Building Materials Holding Co., LLC, 2021 Term Loan—1st Lien, 8.881% (SOFR CME +3.250%), 1/31/2028	2,381,209
2,696,274	Icebox Holdco III, Inc., 2021 Term Loan—1st Lien, 9.401% (SOFR CME +3.750%), 12/22/2028	2,686,446
1,160,000	Icebox Holdco III, Inc., 2021 Term Loan—2nd Lien, 12.402% (SOFR CME +6.750%), 12/21/2029	1,055,600
144,793	<sup>2</sup> IPS Corp., 2021 Delayed Draw Term Loan—1st Lien, TBD, 10/2/2028	140,449
832,018	IPS Corp., 2021 Term Loan—1st Lien, 9.166% (SOFR CME +3.750%), 10/2/2028	807,057
897,698	SiteOne Landscape Supply, LLC, 2021 Term Loan B—1st Lien, 7.431% (SOFR CME +2.000%), 3/23/2028	897,698
1,455,076	SRS Distribution, Inc., 2021 Term Loan B—1st Lien, 8.931% (SOFR CME +3.500%), 6/2/2028	1,442,570
985,000	SRS Distribution, Inc., 2022 Incremental Term Loan—1st Lien, 8.916% (SOFR CME +3.500%), 6/2/2028	977,002
1,900,000	Tecta America Corp., 2023 Term Loan B—1st Lien, 9.681% (SOFR CME +4.250%), 4/10/2028	1,898,984
2,403,325	White Cap Buyer, LLC, Term Loan B—1st Lien, 9.066% (SOFR CME +3.750%), 10/19/2027	2,401,679
	TOTAL	20,918,766
	<b>Cable Satellite—2.1%</b>	
1,816,843	Charter Communications Operating, LLC, 2019 Term Loan B2—1st Lien, 7.116% (SOFR CME +1.750%), 2/1/2027	1,816,961
2,757,759	DirecTV Financing, LLC, Term Loan—1st Lien, 10.431% (SOFR CME +5.000%), 8/2/2027	2,701,459
2,000,000	UPC Financing Partnership, 2021 USD Term Loan AX—1st Lien, 8.372% (SOFR CME +2.925%), 1/31/2029	1,976,460
2,750,000	Virgin Media Bristol, LLC, 2023 USD Term Loan Y—1st Lien, 8.311% (SOFR CME +3.250%), 3/31/2031	2,689,115
1,500,000	Ziggo Financing Partnership, USD Term Loan I—1st Lien, 7.947% (SOFR CME +2.500%), 4/30/2028	1,468,433
	TOTAL	10,652,428
	<b>Chemicals—3.4%</b>	
1,288,271	Axalta Coating Systems U.S. Holdings, Inc., 2023 USD Term Loan B4—1st Lien, 7.900% (SOFR CME +2.500%), 12/20/2029	1,292,097
1,910,011	Element Solutions, Inc., 2019 Term Loan B1—1st Lien, 7.316% (SOFR CME +2.000%), 1/31/2026	1,910,412
995,000	H.B. Fuller Co., 2023 Term Loan B—1st Lien, 7.566% (SOFR CME +2.250%), 2/15/2030	999,353
2,214,455	Illuminate Buyer, LLC, 2021 Term Loan—1st Lien, 8.931% (SOFR CME +3.500%), 6/30/2027	2,211,842

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—continued	
	<b>Chemicals—continued</b>	
\$ 2,146,931	Lonza Group AG, USD Term Loan B – 1st Lien, 9.415% (SOFR CME +3.925%), 7/3/2028	\$ 1,912,110
2,030,001	Messer Industries GmbH, 2018 USD Term Loan – 1st Lien, 8.152% (SOFR CME +2.500%), 3/2/2026	2,030,915
1,698,314	Olympus Water US Holding Corp., 2021 USD Term Loan B – 1st Lien, 9.402% (SOFR CME +3.750%), 11/9/2028	1,678,299
500,000	Olympus Water US Holding Corp., 2023 Incremental Term Loan – 1st Lien, 10.390% (SOFR CME +5.000%), 11/9/2028	500,313
1,881,976	Potters Industries, LLC, Term Loan B – 1st Lien, 9.490% (SOFR CME +4.000%), 12/14/2027	1,891,094
977,500	PQ Corp., 2021 Term Loan B – 1st Lien, 7.969% (SOFR CME +2.500%), 6/9/2028	975,794
2,191,373	Sparta U.S. HoldCo., LLC, 2021 Term Loan – 1st Lien, 8.692% (SOFR CME +3.250%), 8/2/2028	2,185,895
	TOTAL	17,588,124
	<b>Consumer Cyclical Services—2.8%</b>	
1,519,329	Allied Universal Holdco, LLC, 2021 USD Incremental Term Loan B – 1st Lien, 9.166% (SOFR CME +3.750%), 5/12/2028	1,470,035
2,800,000	Allied Universal Holdco, LLC, 2023 Term Loan B – 1st Lien, 10.150% (SOFR CME +4.750%), 5/12/2028	2,765,000
2,090,221	AP Core Holdings II, LLC, Amortization Term Loan B1 – 1st Lien, 10.931% (SOFR CME +5.500%), 9/1/2027	2,059,746
1,000,000	AP Core Holdings II, LLC, High-Yield Term Loan B2 – 1st Lien, 10.931% (SOFR CME +5.500%), 9/1/2027	974,220
1,895,250	Belron Finance US, LLC, 2023 Term Loan – 1st Lien, 8.160% (SOFR CME +2.750%), 4/18/2029	1,899,694
1,976,066	Core & Main, LP, 2021 Term Loan B – 1st Lien, 7.691%–7.917% (SOFR CME +2.500%), 7/27/2028	1,978,783
1,496,523	Garda World Security Corp., 2021 Term Loan B – 1st Lien, 9.746% (SOFR CME +4.250%), 10/30/2026	1,497,997
1,990,000	Topgolf Callaway Brands Corp., Term Loan B – 1st Lien, 8.916% (SOFR CME +3.500%), 3/15/2030	1,982,747
	TOTAL	14,628,222
	<b>Consumer Products—2.8%</b>	
1,925,033	BCPE Empire Holdings, Inc., 2023 Extended Term Loan – 1st Lien, 10.066% (SOFR CME +4.750%), 12/11/2028	1,927,199
2,416,475	CNT Holdings I Corp., 2020 Term Loan – 1st Lien, 8.800% (SOFR CME +3.500%), 11/8/2027	2,411,509
1,500,000	CNT Holdings I Corp., 2020 Term Loan – 2nd Lien, 12.050% (SOFR CME +6.750%), 11/6/2028	1,498,747
1,887,453	Energizer Holdings, Inc., 2020 Term Loan – 1st Lien, 7.688% (SOFR CME +2.250%), 12/22/2027	1,886,038
2,425,209	Illuminate Merger Sub Corp., Term Loan – 1st Lien, 8.652% (SOFR CME +3.000%), 7/21/2028	2,384,489
1,000,000	Illuminate Merger Sub Corp., Term Loan – 2nd Lien, 12.402% (SOFR CME +6.750%), 7/23/2029	916,500
3,495,919	Sunshine Luxembourg VII S.a.r.l., 2021 Term Loan B3 – 1st Lien, 9.240% (SOFR CME +3.750%), 10/1/2026	3,494,468
	TOTAL	14,518,950
	<b>Diversified—0.4%</b>	
985,000	Pre-Paid Legal Services, Inc., 2021 Term Loan – 1st Lien, 8.818% (SOFR CME +3.500%), 12/15/2028	976,997
1,000,000	Pre-Paid Legal Services, Inc., 2021 Term Loan – 2nd Lien, 12.431% (SOFR CME +7.000%), 12/14/2029	915,000
	TOTAL	1,891,997
	<b>Diversified Manufacturing—2.4%</b>	
2,005,963	Emrld Borrower, LP, Term Loan B – 1st Lien, 8.316% (SOFR CME +3.000%), 5/31/2030	2,005,973
949,102	Gardner Denver, Inc., 2020 USD Term Loan B2 – 1st Lien, 7.166% (SOFR CME +1.750%), 3/1/2027	951,636
1,319,171	Gates Global, LLC, 2021 Term Loan B3 – 1st Lien, 7.816% (SOFR CME +2.500%), 3/31/2027	1,317,687
1,280,778	Gates Global, LLC, 2022 Term Loan B4 – 1st Lien, 8.816% (SOFR CME +3.500%), 11/16/2029	1,282,981
185,582	Ingersoll-Rand Services Co., 2020 USD Spinco Term Loan – 1st Lien, 7.166% (SOFR CME +1.750%), 3/1/2027	186,077
3,341,625	Koppers, Inc., 2023 Term Loan B – 1st Lien, 9.440% (SOFR CME +4.000%), 4/10/2030	3,354,156
1,353,000	Watlow Electric Manufacturing Co., 2022 Incremental Term Loan B – 1st Lien, 10.627% (SOFR CME +5.000%), 3/2/2028	1,355,544
1,909,054	Watlow Electric Manufacturing Co., Term Loan B – 1st Lien, 9.377% (SOFR CME +3.750%), 3/2/2028	1,898,793
	TOTAL	12,352,847
	<b>Finance Companies—0.3%</b>	
1,500,000	<sup>2</sup> GTCR W. Merger Sub, LLC, Term Loan B – 1st Lien, TBD, 9/20/2030	1,500,547
	<b>Food &amp; Beverage—0.6%</b>	
1,365,000	Aramark Services, Inc., 2019 Term Loan B4 – 1st Lien, 7.181% (SOFR CME +1.750%), 1/15/2027	1,364,488
935,341	City Brewing Co., LLC, Closing Date Term Loan – 1st Lien, 9.070% (SOFR CME +3.500%), 4/5/2028	618,882
992,864	US Foods, Inc., 2021 Term Loan B – 1st Lien, 7.931% (SOFR CME +2.500%), 11/22/2028	995,738
	TOTAL	2,979,108
	<b>Gaming—3.9%</b>	
1,940,250	Caesars Entertainment Corp., Term Loan B – 1st Lien, 8.666% (SOFR CME +3.250%), 2/6/2030	1,943,287

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—continued	
	<b>Gaming—continued</b>	
\$ 2,385,816	Century Casinos, Inc., 2022 Term Loan—1st Lien, 11.430% (SOFR CME +6.000%), 4/2/2029	\$ 2,332,135
1,995,000	Golden Entertainment, Inc., 2023 Term Loan B—1st Lien, 8.168% (SOFR CME +2.750%), 5/28/2030	1,995,000
3,204,388	Great Canadian Gaming Corp., 2021 Term Loan—1st Lien, 9.658% (SOFR CME +4.000%), 11/1/2026	3,213,536
2,534,771	J&J Ventures Gaming, LLC, Term Loan—1st Lien, 9.652% (SOFR CME +4.000%), 4/26/2028	2,436,549
1,937,771	Jack Ohio Finance, LLC, Term Loan—1st Lien, 10.181% (SOFR CME +4.750%), 10/4/2028	1,921,629
1,900,000	Ontario Gaming GTA, LP, Term Loan B—1st Lien, 9.640% (SOFR CME +4.250%), 8/1/2030	1,903,762
2,472,519	Scientific Games Holdings, LP, 2022 USD Term Loan B—1st Lien, 8.768% (SOFR CME +3.500%), 4/4/2029	2,461,702
1,975,000	Scientific Games International, Inc., 2022 USD Term Loan—1st Lien, 8.434% (SOFR CME +3.000%), 4/14/2029	1,977,469
	TOTAL	20,185,069
	<b>Health Care—9.5%</b>	
1,994,896	AHP Health Partners, Inc., 2021 Term Loan B—1st Lien, 8.931% (SOFR CME +3.500%), 8/24/2028	1,997,140
2,637,257	Athenahealth Group, Inc., 2022 Term Loan B—1st Lien, 8.568% (SOFR CME +3.250%), 2/15/2029	2,595,232
1,064,080	Avantor Funding, Inc., 2021 Term Loan B5—1st Lien, 7.666% (SOFR CME +2.250%), 11/8/2027	1,065,229
2,865,259	Bausch & Lomb Corp., Term Loan—1st Lien, 8.755% (SOFR CME +3.250%), 5/10/2027	2,790,447
2,068,944	Carestream Dental Equipment, Inc., 2017 Term Loan—1st Lien, 8.981% (3-month USLIBOR +3.250%), 9/1/2024	1,795,668
2,064,013	Carestream Dental Equipment, Inc., 2021 Term Loan—1st Lien, 10.231% (3-month USLIBOR +4.500%), 9/1/2024	1,822,007
5,000,000	Carestream Dental Equipment, Inc., 2021 Term Loan—2nd Lien, 13.731% (3-month USLIBOR +8.000%), 9/1/2025	3,243,750
1,097,784	Carestream Health, Inc., 2022 Term Loan—1st Lien, 12.990% (SOFR CME +7.500%), 9/30/2027	874,627
2,396,008	Curium BidCo S.a.r.l., 2023 USD Term Loan B—1st Lien, 9.890% (SOFR CME +4.500%), 7/31/2029	2,396,008
388,542	Dermatology Intermediate Holdings III, Inc., 2022 Delayed Draw Term Loan—1st Lien, 9.616%–9.640% (SOFR CME +4.250%), 3/30/2029	386,745
2,074,691	Dermatology Intermediate Holdings III, Inc., 2022 Term Loan B—1st Lien, 9.619% (SOFR CME +4.250%), 3/30/2029	2,065,095
11,493,808	Exactech, Inc., 2018 Term Loan B—1st Lien, 9.166% (SOFR CME +3.750%), 2/14/2025	4,919,350
1,895,250	Fortrea Holdings, Inc., Term Loan B—1st Lien, 9.066% (SOFR CME +3.750%), 7/1/2030	1,891,298
1,850,000	Grifols Worldwide Operations USA, Inc., USD 2019 Term Loan B—1st Lien, 7.416% (SOFR CME +2.000%), 11/15/2027	1,821,325
893,653	IQVIA, Inc., 2017 USD Term Loan B2—1st Lien, 7.402% (SOFR CME +1.750%), 1/17/2025	897,116
1,264,446	IQVIA, Inc., 2018 USD Term Loan B3—1st Lien, 7.402% (SOFR CME +1.750%), 6/11/2025	1,269,409
1,970,000	MDVIP, Inc., 2021 Term Loan—1st Lien, 8.931% (SOFR CME +3.500%), 10/16/2028	1,967,537
1,000,000	MDVIP, Inc., 2021 Term Loan—2nd Lien, 11.931% (1-month USLIBOR +6.500%), 10/15/2029	980,000
1,460,163	Medline Borrower, LP, USD Term Loan B—1st Lien, 8.681% (SOFR CME +3.250%), 10/23/2028	1,457,922
2,000,000	MH Sub I, LLC, 2021 Term Loan—2nd Lien, 11.566% (SOFR CME +6.250%), 2/23/2029	1,783,440
5,065,165	MH Sub I, LLC, 2023 Term Loan—1st Lien, 9.566% (SOFR CME +4.250%), 5/3/2028	4,908,854
1,958,119	National Mentor Holdings, Inc., 2021 Term Loan—1st Lien, 9.166%–9.240% (SOFR CME +3.750%), 3/2/2028	1,754,152
2,000,000	National Mentor Holdings, Inc., 2021 Term Loan—2nd Lien, 12.740% (SOFR CME +7.250%), 3/2/2029	1,385,000
15,419	National Mentor Holdings, Inc., 2021 Term Loan C—1st Lien, 9.240% (SOFR CME +3.750%), 3/2/2028	13,813
1,927,194	Navicure, Inc., 2019 Term Loan B—1st Lien, 9.431% (SOFR CME +4.000%), 10/22/2026	1,931,714
845,707	Parexel International Corp., 2021 Term Loan—1st Lien, 8.681% (SOFR CME +3.250%), 11/15/2028	840,806
	TOTAL	48,853,684
	<b>Industrial - Other—3.6%</b>	
1,487,488	FCG Acquisitions, Inc., 2022 Incremental Term Loan—1st Lien, 10.140% (SOFR CME +4.750%), 3/31/2028	1,486,565
1,837,894	Filtration Group Corp., 2021 Incremental Term Loan—1st Lien, 8.931% (SOFR CME +3.500%), 10/21/2028	1,832,730
2,233,241	Filtration Group Corp., 2023 USD Term Loan—1st Lien, 9.681% (SOFR CME +4.250%), 10/21/2028	2,239,137
2,066,430	Fluid-Flow Products, Inc., Term Loan—1st Lien, 9.855% (SOFR CME +3.750%), 3/31/2028	2,051,583
1,500,000	Fluid-Flow Products, Inc., Term Loan—2nd Lien, 12.402% (SOFR CME +6.750%), 3/30/2029	1,423,125
2,412,797	Madison IAQ, LLC, Term Loan—1st Lien, 8.689% (SOFR CME +3.250%), 6/21/2028	2,377,667
1,034,530	Resideo Funding, Inc., 2021 Term Loan—1st Lien, 7.693%–7.698% (SOFR CME +2.250%), 2/11/2028	1,038,730
1,990,000	Roper Industrial Products Investment Co., LLC, USD Term Loan—1st Lien, 9.890% (SOFR CME +4.500%), 11/22/2029	1,996,756
2,212,804	SPX Flow, Inc., 2022 Term Loan—1st Lien, 9.916% (SOFR CME +4.500%), 4/5/2029	2,211,045
1,862,102	Vertical US Newco, Inc., Term Loan B—1st Lien, 9.381% (SOFR CME +3.500%), 7/30/2027	1,860,240
	TOTAL	18,517,578

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—continued	
	<b>Insurance - P&amp;C—6.7%</b>	
\$ 1,782,324	AmWINS Group, Inc., 2021 Term Loan B – 1st Lien, 7.681% (SOFR CME +2.250%), 2/19/2028	\$ 1,773,822
992,500	AmWINS Group, Inc., 2023 Incremental Term Loan B – 1st Lien, 8.181% (SOFR CME +2.750%), 2/19/2028	993,125
1,621,097	AssuredPartners, Inc., 2020 Term Loan B – 1st Lien, 8.931% (SOFR CME +3.500%), 2/12/2027	1,618,949
1,873,911	AssuredPartners, Inc., 2021 Term Loan B – 1st Lien, 8.931% (SOFR CME +3.500%), 2/12/2027	1,875,083
987,519	AssuredPartners, Inc., 2022 Term Loan B4 – 1st Lien, 9.566% (SOFR CME +4.250%), 2/12/2027	989,375
1,015,991	Asurion, LLC, 2020 Term Loan B8 – 1st Lien, 8.681% (SOFR CME +3.250%), 12/23/2026	996,941
1,000,000	Asurion, LLC, 2021 Term Loan B4 – 2nd Lien, 10.681% (SOFR CME +5.250%), 1/20/2029	890,710
937,937	Asurion, LLC, 2021 Term Loan B9 – 1st Lien, 8.681% (SOFR CME +3.250%), 7/31/2027	908,157
1,235,639	Asurion, LLC, 2022 Term Loan B10 – 1st Lien, 9.416% (SOFR CME +4.000%), 8/19/2028	1,200,498
1,918,549	Asurion, LLC, 2023 Term Loan B11 – 1st Lien, 9.666% (SOFR CME +4.250%), 8/19/2028	1,867,228
2,244,375	Broadstreet Partners, Inc., 2023 Term Loan B3 – 1st Lien, 9.316% (SOFR CME +4.000%), 1/27/2029	2,247,416
1,388,256	HUB International Ltd., 2022 Term Loan B – 1st Lien, 9.365% (SOFR CME +4.000%), 11/10/2029	1,392,199
2,000,000	HUB International Ltd., 2023 Term Loan B – 1st Lien, 9.584% (SOFR CME +4.250%), 6/20/2030	2,007,710
2,400,000	Jones DesLauriers Insurance Management, Inc., 2023 Term Loan B – 1st Lien, 9.615% (SOFR CME +4.250%), 3/15/2030	2,415,012
2,291,799	NFP Corp., 2020 Term Loan – 1st Lien, 8.681% (SOFR CME +3.250%), 2/15/2027	2,267,036
1,393,225	Ryan Specialty Group, LLC, Term Loan – 1st Lien, 8.416% (SOFR CME +3.000%), 9/1/2027	1,396,088
6,263,251	Sedgwick Claims Management Services, Inc., 2023 Term Loan B – 1st Lien, 9.066% (SOFR CME +3.750%), 2/24/2028	6,258,961
2,201,110	USI, Inc., 2022 Incremental Term Loan – 1st Lien, 9.140% (SOFR CME +3.750%), 11/22/2029	2,202,177
1,000,000	<sup>2</sup> USI, Inc., 2023 Incremental Term Loan – 1st Lien, TBD, 9/14/2030	998,750
	<b>TOTAL</b>	<b>34,299,237</b>
	<b>Leisure—1.0%</b>	
1,314,088	Alterra Mountain Co., 2023 Term Loan B – 1st Lien, 9.068% (SOFR CME +3.750%), 5/31/2030	1,317,373
1,895,250	Carnival Corp., 2023 Term Loan B – 1st Lien, 8.327% (SOFR CME +3.000%), 8/8/2027	1,893,667
2,100,000	Formula One Holdings Ltd., 2022 Term Loan B – 1st Lien, 8.316% (SOFR CME +3.000%), 1/15/2030	2,102,363
	<b>TOTAL</b>	<b>5,313,403</b>
	<b>Lodging—0.5%</b>	
1,836,125	Four Seasons Hotels Ltd., 2023 Term Loan B – 1st Lien, 7.916% (SOFR CME +2.500%), 11/30/2029	1,842,111
997,500	Wyndham Hotels & Resorts, Inc., 2023 Term Loan B – 1st Lien, 7.666% (SOFR CME +2.250%), 5/24/2030	999,460
	<b>TOTAL</b>	<b>2,841,571</b>
	<b>Media Entertainment—6.3%</b>	
2,500,000	AVSC Holding Corp., 2018 Term Loan – 2nd Lien, 12.681% (SOFR CME +7.250%), 9/1/2025	2,250,000
1,815,870	AVSC Holding Corp., 2020 Term Loan B1 – 1st Lien, 8.568% (SOFR CME +3.250%), 3/3/2025	1,756,128
1,485,380	AVSC Holding Corp., 2020 Term Loan B2 – 1st Lien, 10.916% (SOFR CME +5.500%), 10/15/2026	1,445,691
3,159,743	Comet Bidco Ltd., 2018 USD Term Loan B – 1st Lien, 10.193% (6-month USLIBOR +5.000%), 9/30/2027	3,054,240
2,605,490	Emerald Expositions Holding, Inc., 2017 Term Loan B – 1st Lien, 10.416% (SOFR CME +5.000%), 5/22/2026	2,616,485
1,957,613	Gray Television, Inc., 2021 Term Loan D – 1st Lien, 8.444% (SOFR CME +3.000%), 12/1/2028	1,913,567
1,712,611	iHeartCommunications, Inc., 2020 Incremental Term Loan – 1st Lien, 8.681% (SOFR CME +3.250%), 5/1/2026	1,543,919
2,719,448	Magnite, Inc., Term Loan – 1st Lien, 10.431% – 10.929% (3-month USLIBOR +5.000%, SOFR CME+5.000%), 4/28/2028	2,734,744
1,860,439	NEP Group, Inc., Incremental Term Loan B – 1st Lien, 9.431% (SOFR CME +4.000%), 10/20/2025	1,801,528
1,985,189	NEP/NCP Holdco, Inc., 2018 Term Loan – 1st Lien, 8.681% (SOFR CME +3.250%), 10/20/2025	1,925,325
3,500,000	NEP/NCP Holdco, Inc., 2018 Term Loan – 2nd Lien, 12.431% (SOFR CME +7.000%), 10/19/2026	2,797,095
1,528,190	Nexstar Broadcasting, Inc., 2019 Term Loan B4 – 1st Lien, 7.931% (SOFR CME +2.500%), 9/18/2026	1,528,190
526,866	Outfront Media Capital, LLC, 2019 Term Loan B – 1st Lien, 7.066% (SOFR CME +1.750%), 11/18/2026	523,770
1,620,635	Recorded Books, Inc., 2021 Term Loan – 1st Lien, 9.316% (SOFR CME +4.000%), 8/29/2025	1,623,001
1,478,775	Sinclair Television Group, Inc., 2022 Term Loan B4 – 1st Lien, 9.166% (SOFR CME +3.750%), 4/21/2029	1,039,764
1,876,250	Univision Communications, Inc., 2022 Term Loan – 1st Lien, 9.640% (SOFR CME +4.250%), 6/24/2029	1,876,719
1,960,088	Univision Communications, Inc., 2022 Term Loan B – 1st Lien, 8.681% (SOFR CME +3.250%), 1/31/2029	1,941,467
	<b>TOTAL</b>	<b>32,371,633</b>
	<b>Metals &amp; Mining—0.3%</b>	
1,460,101	Grinding Media, Inc., 2021 Term Loan B – 1st Lien, 9.530% (SOFR CME +4.000%), 10/12/2028	1,450,975

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—continued	
	<b>Oil Field Services—0.3%</b>	
\$ 1,362,194	ChampionX Corp., 2022 Term Loan B1 – 1st Lien, 8.166% (SOFR CME +3.250%), 6/7/2029	\$ 1,367,302
	<b>Packaging—2.6%</b>	
166,667	Anchor Glass Container Corp., 2023 PIK Term Loan – 2nd Lien, 14.371% (SOFR CME +9.000%), 6/7/2026	73,907
236,916	Anchor Glass Container Corp., 2023 Term Loan – 1st Lien, 10.371% – 10.896% (SOFR CME +5.000%), 12/7/2025	196,937
4,310,650	Charter NEX US, Inc., 2021 Term Loan – 1st Lien, 9.181% (SOFR CME +3.750%), 12/1/2027	4,277,415
1,371,722	Clydesdale Acquisition Holdings, Inc., Term Loan B – 1st Lien, 9.591% (SOFR CME +4.175%), 4/13/2029	1,355,034
1,995,000	Mauser Packaging Solutions Holding Co., Term Loan B – 1st Lien, 9.330% (SOFR CME +4.000%), 8/14/2026	1,996,496
500,000	<sup>2</sup> Proampac Pg Borrower, LLC, 2023 Term Loan – 1st Lien, TBD, 9/26/2028	498,375
4,000,000	RLG Holdings, LLC, 2021 Term Loan – 2nd Lien, 12.931% (SOFR CME +7.500%), 7/6/2029	3,705,000
1,433,134	Trident TPI Holdings, Inc., 2021 Term Loan B3 – 1st Lien, 9.652% (SOFR CME +4.000%), 9/15/2028	1,430,347
	TOTAL	13,533,511
	<b>Pharmaceuticals—1.0%</b>	
1,820,676	ICON Luxembourg S.a.r.l., LUX Term Loan – 1st Lien, 7.902% (SOFR CME +2.250%), 7/3/2028	1,822,224
1,617,887	Jazz Financing Lux S.a.r.l., USD Term Loan – 1st Lien, 8.931% (SOFR CME +3.500%), 5/5/2028	1,618,453
1,506,056	Organon & Co., USD Term Loan – 1st Lien, 8.442% (SOFR CME +3.000%), 6/2/2028	1,505,680
453,623	PRA Health Sciences, Inc., US Term Loan – 1st Lien, 7.902% (SOFR CME +2.250%), 7/3/2028	454,008
	TOTAL	5,400,365
	<b>Restaurant—0.8%</b>	
2,500,000	1011778 B.C. Unlimited Liability Co., 2023 Term Loan B5 – 1st Lien, 7.566% (SOFR CME +2.250%), 9/23/2030	2,493,500
1,621,266	IRB Holding Corp., 2022 Term Loan B – 1st Lien, 8.416% (SOFR CME +3.000%), 12/15/2027	1,617,286
	TOTAL	4,110,786
	<b>Retailers—1.5%</b>	
400,000	ABG Intermediate Holdings 2, LLC, 2021 Term Loan – 2nd Lien, 11.416% (SOFR CME +6.000%), 12/20/2029	404,000
1,471,332	ABG Intermediate Holdings 2, LLC, 2021 Term Loan B1 – 1st Lien, 8.916% (SOFR CME +3.500%), 12/21/2028	1,471,464
200,617	<sup>2</sup> ABG Intermediate Holdings 2, LLC, 2023 Delayed Draw Term Loan – 1st Lien, TBD, 12/21/2028	200,869
1,047,029	ABG Intermediate Holdings 2, LLC, 2023 Term Loan B2 – 1st Lien, 9.318% (SOFR CME +4.000%), 12/21/2028	1,048,344
1,492,500	Hanesbrands, Inc., 2023 Term Loan B – 1st Lien, 9.066% (SOFR CME +3.750%), 3/8/2030	1,466,381
2,312,643	Petco Health and Wellness Co., Inc., 2021 Term Loan B – 1st Lien, 8.902% (SOFR CME +3.250%), 3/3/2028	2,290,603
995,000	Sally Holdings, LLC, 2023 CovLite Term Loan B – 1st Lien, 7.566% (SOFR CME +2.250%), 2/28/2030	997,333
	TOTAL	7,878,994
	<b>Services—1.5%</b>	
2,363,125	Covetrus, Inc., Term Loan – 1st Lien, 10.390% (SOFR CME +5.000%), 10/13/2029	2,341,597
2,167,223	Service Logic Acquisition, Inc, Term Loan – 1st Lien, 9.631% (SOFR CME +4.000%), 10/29/2027	2,163,171
2,207,792	USIC Holdings, Inc., 2021 Term Loan – 1st Lien, 8.931% (SOFR CME +3.500%), 5/12/2028	2,175,370
1,000,000	USIC Holdings, Inc., 2021 Term Loan – 2nd Lien, 11.931% (SOFR CME +6.500%), 5/14/2029	938,750
	TOTAL	7,618,888
	<b>Technology—18.8%</b>	
1,963,825	Altar Bidco, Inc., 2021 Term Loan – 1st Lien, 8.262% (SOFR CME +3.100%), 2/1/2029	1,959,652
1,500,000	Altar Bidco, Inc., 2021 Term Loan – 2nd Lien, 10.493% (SOFR CME +5.600%), 2/1/2030	1,464,375
2,139,438	Applied Systems, Inc., 2022 Extended Term Loan – 1st Lien, 9.890% (SOFR CME +4.500%), 9/18/2026	2,148,403
1,204,559	AppLovin Corp., 2021 Term Loan B – 1st Lien, 8.416% (SOFR CME +3.100%), 10/25/2028	1,205,203
1,895,250	AppLovin Corp., 2023 Term Loan B – 1st Lien, 8.416% (SOFR CME +3.100%), 8/14/2030	1,893,080
1,917,880	Atlas Purchaser, Inc., 2021 Term Loan – 1st Lien, 10.879% (SOFR CME +5.250%), 5/8/2028	1,374,190
1,000,000	Atlas Purchaser, Inc., 2021 Term Loan – 2nd Lien, 14.659% (SOFR CME +9.000%), 5/7/2029	491,665
1,219,244	Banff Merger Sub, Inc., 2021 USD Term Loan – 1st Lien, 9.181% (SOFR CME +3.750%), 10/2/2025	1,219,409
1,000,000	Banff Merger Sub, Inc., 2021 USD Term Loan – 2nd Lien, 10.931% (SOFR CME +5.500%), 2/27/2026	999,110
1,977,500	Barracuda Networks, Inc., 2022 Term Loan – 1st Lien, 9.869% (SOFR CME +4.500%), 8/15/2029	1,961,937
1,500,000	Barracuda Networks, Inc., 2022 Term Loan – 2nd Lien, 12.369% (SOFR CME +7.000%), 8/15/2030	1,348,125
1,965,000	CCC Intelligent Solutions, Inc., Term Loan – 1st Lien, 7.681% (SOFR CME +2.250%), 9/21/2028	1,962,956
1,836,125	CDK Global, Inc., 2022 USD Term Loan B – 1st Lien, 9.640% (SOFR CME +4.250%), 7/6/2029	1,838,741

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—continued	
	<b>Technology—continued</b>	
\$ 1,990,000	Cloud Software Group, Inc., 2022 USD Term Loan B–1st Lien, 9.990% (SOFR CME +4.500%), 3/30/2029	\$ 1,916,927
2,201,369	Cloudera, Inc., 2021 Term Loan–1st Lien, 9.166% (SOFR CME +3.750%), 10/8/2028	2,162,845
1,000,000	Cloudera, Inc., 2021 Term Loan–2nd Lien, 11.416% (SOFR CME +6.000%), 10/8/2029	953,335
1,441,587	CoreLogic, Inc., Term Loan–1st Lien, 8.931% (SOFR CME +3.500%), 6/2/2028	1,337,368
2,250,000	Cvent, Inc., 2023 Term Loan B–1st Lien, 9.140% (SOFR CME +3.750%), 6/17/2030	2,244,375
1,944,584	DCert Buyer, Inc., 2019 Term Loan B–1st Lien, 9.316% (SOFR CME +4.000%), 10/16/2026	1,935,532
1,000,000	DCert Buyer, Inc., 2021 Term Loan–2nd Lien, 12.316% (SOFR CME +7.000%), 2/19/2029	938,335
1,395,532	Diebold Nixdorf, Inc., 2023 Exit Term Loan–1st Lien, 12.891% (SOFR CME +7.500%), 8/11/2028	1,401,931
3,670,830	Digi International, Inc., Term Loan B–1st Lien, 10.431% (SOFR CME +5.000%), 11/1/2028	3,673,124
2,381,787	Epicor Software Corp., 2020 Term Loan–1st Lien, 8.681% (SOFR CME +3.250%), 7/30/2027	2,381,537
2,188,415	Gainwell Acquisition Corp., Term Loan B–1st Lien, 9.490% (SOFR CME +4.000%), 10/1/2027	2,140,543
915,802	Go Daddy Operating Co., LLC, 2021 Term Loan B4–1st Lien, 7.431% (SOFR CME +2.000%), 8/10/2027	916,090
992,513	Go Daddy Operating Co., LLC, 2022 Term Loan B5–1st Lien, 7.816% (SOFR CME +2.500%), 11/9/2029	994,631
2,312,879	GoTo Group, Inc., Term Loan B–1st Lien, 10.269% (SOFR CME +4.750%), 8/31/2027	1,547,004
1,787,226	Greeneden U.S. Holdings II, LLC, 2020 USD Term Loan B4–1st Lien, 9.431% (SOFR CME +4.000%), 12/1/2027	1,790,783
1,329,667	II-VI, Inc., 2022 Term Loan B–1st Lien, 8.181% (SOFR CME +2.750%), 7/2/2029	1,327,799
223,307	Marcel LUX IV S.a.r.l., 2020 USD Term Loan B–1st Lien, 9.414% (SOFR CME +4.000%), 12/31/2027	222,958
740,335	Marcel LUX IV S.a.r.l., USD Term Loan B1–1st Lien, 8.664% (SOFR CME +3.250%), 3/15/2026	740,646
1,000,000	Mitchell International, Inc., 2021 Term Loan–2nd Lien, 11.931% (SOFR CME +6.500%), 10/15/2029	923,910
1,719,227	Mitchell International, Inc., 2021 Term Loan B–1st Lien, 9.181% (SOFR CME +3.750%), 10/15/2028	1,693,937
4,785,223	MLN US HoldCo, LLC, 2018 Term Loan–1st Lien, 10.011% (SOFR CME +9.250%), 11/30/2025	574,227
1,250,000	<sup>2</sup> NCR Atleos, LLC, Term Loan B–1st Lien, TBD, 9/22/2030	1,207,819
2,219,199	NCR Corp., 2019 Term Loan–1st Lien, 7.931% (SOFR CME +2.500%), 8/28/2026	2,221,418
1,500,000	NEXUS Buyer, LLC, 2021 Term Loan–2nd Lien, 11.666% (SOFR CME +6.250%), 11/5/2029	1,432,507
2,296,151	NEXUS Buyer, LLC, Term Loan B–1st Lien, 9.166% (SOFR CME +3.750%), 11/9/2026	2,268,265
1,637,625	Open Text Corp., 2023 Term Loan B–1st Lien, 8.166% (SOFR CME +2.750%), 1/31/2030	1,639,770
2,272,652	Optiv Security, Inc., 2023 Term Loan–1st Lien, 10.338% (SOFR CME +5.250%), 7/31/2026	2,209,018
1,203,390	Planview Parent, Inc., Term Loan–1st Lien, 9.652% (SOFR CME +4.000%), 12/17/2027	1,190,352
1,877,577	Project Alpha Intermediate Holding, Inc., 2021 Term Loan B–1st Lien, 9.431% (SOFR CME +4.000%), 4/26/2024	1,878,168
1,340,038	Project Boost Purchaser, LLC, 2019 Term Loan B–1st Lien, 8.931% (SOFR CME +3.500%), 6/1/2026	1,340,132
1,453,877	Project Boost Purchaser, LLC, 2021 Incremental Term Loan–1st Lien, 8.931% (SOFR CME +3.500%), 5/30/2026	1,454,480
1,900,000	Quartz Acquireco, LLC, Term Loan B–1st Lien, 8.818% (SOFR CME +3.500%), 6/28/2030	1,900,000
27,466	Renaissance Holding Corp., 2018 Term Loan–2nd Lien, 12.416% (SOFR CME +7.000%), 5/29/2026	27,493
1,400,000	Renaissance Holding Corp., 2023 Refi Term Loan–1st Lien, 10.066% (SOFR CME +4.750%), 4/5/2030	1,391,250
1,813,720	Rocket Software, Inc., 2018 Term Loan–1st Lien, 9.681% (SOFR CME +4.250%), 11/28/2025	1,815,425
1,885,175	S2P Acquisition Borrower, Inc., Term Loan–1st Lien, 9.416% (SOFR CME +4.000%), 8/14/2026	1,885,373
508,127	Science Applications International Corp., 2020 Incremental Term Loan B–1st Lien, 7.291% (SOFR CME +1.875%), 3/12/2027	509,184
1,406,309	Severin Acquisition, LLC, 2018 Term Loan B–1st Lien, 8.369% (SOFR CME +3.000%), 8/1/2025	1,406,682
1,458,975	Sophia, LP, 2021 Term Loan B–1st Lien, 8.916% (SOFR CME +3.500%), 10/7/2027	1,457,458
1,476,288	Sophia, LP, 2022 Incremental Term Loan B–1st Lien, 9.566% (SOFR CME +4.250%), 10/7/2027	1,473,520
1,012,647	SS&C Technologies, Inc., 2022 Term Loan B6–1st Lien, 7.666% (SOFR CME +2.250%), 3/22/2029	1,013,680
1,029,026	SS&C Technologies, Inc., 2022 Term Loan B7–1st Lien, 7.666% (SOFR CME +2.250%), 3/22/2029	1,030,076
1,332,814	Tempo Acquisition, LLC, 2023 Term Loan B–1st Lien, 8.316% (SOFR CME +3.000%), 8/31/2028	1,335,313
188,276	Trans Union, LLC, 2021 Term Loan B6–1st Lien, 7.681% (SOFR CME +2.250%), 12/1/2028	188,418
2,626,250	Ultimate Software Group, Inc. (The), 2021 Term Loan–1st Lien, 8.618% (SOFR CME +3.250%), 5/4/2026	2,621,772
1,900,000	Ultimate Software Group, Inc. (The), 2021 Term Loan–2nd Lien, 10.618% (SOFR CME +5.250%), 5/3/2027	1,901,862
1,888,046	Ultimate Software Group, Inc. (The), Term Loan B–1st Lien, 9.219% (SOFR CME +3.750%), 5/4/2026	1,888,348
1,194,041	Veritas US, Inc., 2021 USD Term Loan B–1st Lien, 10.431% (SOFR CME +5.000%), 9/1/2025	1,041,431
2,168,705	VS Buyer, LLC, Term Loan B–1st Lien, 8.666% (SOFR CME +3.250%), 2/28/2027	2,163,283
1,921,340	Weld North Education, LLC, 2021 Term Loan B–1st Lien, 9.181% (SOFR CME +3.750%), 12/21/2027	1,887,514

Principal Amount or Shares		Value
	<sup>1</sup> FLOATING RATE LOANS—continued	
	<b>Technology—continued</b>	
\$ 1,492,500	World Wide Technology Holding Co., LLC, Term Loan – 1st Lien, 8.678% (SOFR CME +3.250%), 3/1/2030	\$ 1,494,366
	TOTAL	96,959,060
	<b>Transportation Services—0.4%</b>	
1,877,962	Genesee & Wyoming, Inc. (New), Term Loan – 1st Lien, 7.490% (SOFR CME +2.000%), 12/30/2026	1,878,056
	<b>Utility - Electric—0.4%</b>	
1,506,759	Calpine Construction Finance Co., LP, 2023 Refinancing Term Loan B – 1st Lien, 7.566% (SOFR CME +2.250%), 7/31/2030	1,500,837
653,846	Calpine Corp., 2020 Term Loan B5 – 1st Lien, 7.931% (SOFR CME +2.500%), 12/16/2027	654,350
	TOTAL	2,155,187
	<b>Wireline Communications—0.3%</b>	
1,651,136	Iridium Satellite, LLC, 2023 Term Loan B – 1st Lien, 7.816% (SOFR CME +2.500%), 9/15/2030	1,650,798
	TOTAL FLOATING RATE LOANS (IDENTIFIED COST \$443,032,905)	426,540,406
	CORPORATE BONDS—4.6%	
	<b>Airlines—0.2%</b>	
916,667	American Airlines, Inc./AAAdvantage Loyalty IP Ltd., 144A, 5.500%, 4/20/2026	896,090
375,000	Mileage Plus Holdings LLC, 144A, 6.500%, 6/20/2027	371,924
	TOTAL	1,268,014
	<b>Automotive—0.1%</b>	
700,000	Clarios Global LP, Sec. Fac. Bond, 144A, 6.750%, 5/15/2028	684,155
	<b>Banking—0.1%</b>	
350,000	Ally Financial, Inc., Sr. Sub. Note, 5.750%, 11/20/2025	340,103
	<b>Cable Satellite—0.4%</b>	
1,000,000	DIRECTV Holdings LLC, Sec. Fac. Bond, 144A, 5.875%, 8/15/2027	885,450
1,000,000	DISH Network Corp., Sec. Fac. Bond, 144A, 11.750%, 11/15/2027	1,008,941
300,000	Ziggo Finance BV, Sr. Unsecd. Note, 144A, 6.000%, 1/15/2027	275,022
	TOTAL	2,169,413
	<b>Consumer Cyclical Services—0.1%</b>	
500,000	Garda World Security Corp., Sec. Fac. Bond, 144A, 7.750%, 2/15/2028	490,679
	<b>Consumer Products—0.1%</b>	
700,000	BCPE Empire Holdings, Inc., Sr. Unsecd. Note, 144A, 7.625%, 5/1/2027	665,679
	<b>Diversified Manufacturing—0.2%</b>	
1,075,000	WESCO Distribution, Inc., Sr. Unsecd. Note, 144A, 7.125%, 6/15/2025	1,078,678
	<b>Finance Companies—0.4%</b>	
800,000	<sup>1</sup> American Express Co., Sr. Unsecd. Note, 6.101% (SOFR +0.760%), 2/13/2026	797,950
250,000	<sup>1</sup> American Express Co., Sr. Unsecd. Note, 6.273% (SOFR +0.930%), 3/4/2025	251,068
850,000	Navient Corp., Sr. Unsecd. Note, Series MTN, 6.125%, 3/25/2024	846,227
	TOTAL	1,895,245
	<b>Financial Institutions—0.1%</b>	
500,000	Manufacturers & Traders Trust Co., Sr. Unsecd. Note, 4.650%, 1/27/2026	476,706
	<b>Gaming—0.6%</b>	
1,000,000	Affinity Gaming LLC, 144A, 6.875%, 12/15/2027	848,914
375,000	Caesars Entertainment Corp., Sec. Fac. Bond, 144A, 7.000%, 2/15/2030	365,296
900,000	Churchill Downs, Inc., Sr. Unsecd. Note, 144A, 5.500%, 4/1/2027	858,817
1,000,000	Scientific Games International, Inc., Sr. Unsecd. Note, 144A, 7.000%, 5/15/2028	983,930
	TOTAL	3,056,957
	<b>Health Care—0.6%</b>	
3,500,000	Ardent Health Services, Sr. Unsecd. Note, 144A, 5.750%, 7/15/2029	2,956,957
	<b>Insurance - P&amp;C—0.3%</b>	
1,675,000	NFP Corp., Sec. Fac. Bond, 144A, 7.500%, 10/1/2030	1,610,784

Principal Amount or Shares		Value
	CORPORATE BONDS—continued	
	<b>Lodging—0.0%</b>	
\$ 300,000	RHP Hotel Property/RHP Finance Corp., Sr. Unsecd. Note, 144A, 7.250%, 7/15/2028	\$ 295,030
	<b>Media Entertainment—0.2%</b>	
1,000,000	iHeartCommunications, Inc., 6.375%, 5/1/2026	863,269
	<b>Midstream—0.1%</b>	
500,000	EQM Midstream Partners, LP, Sr. Unsecd. Note, 144A, 7.500%, 6/1/2027	501,484
	<b>Packaging—0.1%</b>	
500,000	Ardagh Packaging Finance PLC/Ardagh Holdings, Sec. Fac. Bond, 144A, 5.250%, 4/30/2025	487,916
	<b>Retailers—0.2%</b>	
1,100,000	Academy Ltd., Sec. Fac. Bond, 144A, 6.000%, 11/15/2027	1,040,935
	<b>Technology—0.4%</b>	
1,000,000	Boxer Parent Co., Inc., 144A, 7.125%, 10/2/2025	996,221
1,000,000	NCR Corp., Sr. Unsecd. Note, 144A, 5.125%, 4/15/2029	882,094
	TOTAL	1,878,315
	<b>Transportation Services—0.4%</b>	
2,200,000	Stena International SA, Sec. Fac. Bond, 144A, 6.125%, 2/1/2025	2,177,802
	TOTAL CORPORATE BONDS (IDENTIFIED COST \$25,159,548)	23,938,121
	ASSET-BACKED SECURITIES—3.6%	
	<b>Automotive—0.7%</b>	
398,771	BMW Vehicle Lease Trust 2023-1, Class A2, 5.270%, 2/25/2025	398,194
473,812	<sup>1</sup> Chesapeake Funding II LLC 2023-1A, Class A2, 6.563% (30-DAY AVERAGE SOFR +1.250%), 5/15/2035	473,987
391,287	Enterprise Fleet Financing LLC 2022-4, Class A2, 5.760%, 10/22/2029	390,893
280,000	Enterprise Fleet Financing LLC 2023-1, Class A2, 5.510%, 1/22/2029	278,611
756,506	GM Financial Securitized Term 2023-1, Class A2A, 5.190%, 3/16/2026	754,089
155,478	<sup>1</sup> Toyota Auto Receivables Owner 2022-D, Class A2B, 6.022% (CME Term SOFR 1 Month +0.690%), 1/15/2026	155,657
803,487	Toyota Auto Receivables Owner Trust 2023-A, Class A2, 5.050%, 1/15/2026	800,945
500,000	Volkswagen Auto Lease Trust 2022-A, Class A3, 3.440%, 7/21/2025	492,916
	TOTAL	3,745,292
	<b>Finance Companies—2.9%</b>	
1,600,000	<sup>1</sup> Ballyrock Ltd. 2020-14A, Class C, 9.187% (CME Term SOFR 3 Month +3.861%), 1/20/2034	1,581,383
675,000	DLLAD LLC 2023-1A, Class A2, 5.190%, 4/20/2026	670,233
750,000	<sup>1</sup> Dryden Senior Loan Fund 2021-87A, Class D, 8.591% (CME Term SOFR 3 Month +3.211%), 5/20/2034	713,734
500,000	<sup>1</sup> Elmwood CLO 23 Ltd. 2023-2A, Class A, 6.990% (CME Term SOFR 3 Month +1.800%), 4/16/2036	501,071
500,000	<sup>1</sup> Elmwood CLO 23 Ltd. 2023-2A, Class B, 7.440% (CME Term SOFR 3 Month +2.250%), 4/16/2036	495,203
500,000	<sup>1</sup> Elmwood CLO XI Ltd. 2021-4A, Class D, 8.537% (CME Term SOFR 3 Month +3.211%), 10/20/2034	487,094
750,000	Evergreen Credit Card Trust 2022-CRT2 C, Class C, 7.440%, 11/16/2026	734,620
850,000	Evergreen Credit Card Trust 2022-CRT2, Class B, 6.560%, 11/16/2026	837,302
600,000	Evergreen Credit Card Trust Series 2023-CRT3, Class B, 6.580%, 2/16/2027	602,487
750,000	<sup>1</sup> GoldenTree Loan Management US 2020-7A, Class CR, 7.637% (CME Term SOFR 3 Month +2.311%), 4/20/2034	743,681
1,500,000	<sup>1</sup> GoldenTree Loan Management US 2020-7A, Class DR, 8.737% (CME Term SOFR 3 Month +3.411%), 4/20/2034	1,464,572
750,000	<sup>1</sup> GoldenTree Loan Management US 2023-17A, Class A, 6.997% (CME Term SOFR 3 Month +1.750%), 7/20/2036	751,141
500,000	<sup>1</sup> GoldenTree Loan Management US 2023-17A, Class B, 7.697% (CME Term SOFR 3 Month +2.450%), 7/20/2036	502,844
436,859	MMAF Equipment Finance LLC 2022-B, Class A2, 5.570%, 9/9/2025	435,272
1,000,000	<sup>1</sup> Neuberger Berman CLO Ltd. 2020-39A, Class D, 9.187% (CME Term SOFR 3 Month +3.861%), 1/20/2032	995,354
1,250,000	<sup>1</sup> Pikes Peak CLO 2021-7A, Class D, 9.052% (CME Term SOFR 3 Month +3.661%), 2/25/2034	1,211,069
1,000,000	<sup>1</sup> Rockland Park CLO Ltd. 2021-1A, Class C, 7.487% (CME Term SOFR 3 Month +2.161%), 4/20/2034	983,985
1,000,000	<sup>1</sup> Symphony Clo Ltd. 2016 - 18A, Class DR, 8.857% (CME Term SOFR 3 Month +3.511%), 7/23/2033	979,532
	TOTAL	14,690,577
	TOTAL ASSET-BACKED SECURITIES (IDENTIFIED COST \$18,670,790)	18,435,869

Principal Amount or Shares		Value
	COMMON STOCKS—0.2%	
	<b>Aerospace/Defense—0.0%</b>	
46,202	<sup>3</sup> Constellis Holdings LLC	\$ 17,326
	<b>Health Care—0.2%</b>	
180,104	<sup>3</sup> Carestream Health, Inc.	765,442
	TOTAL COMMON STOCKS (IDENTIFIED COST \$3,853,541)	782,768
	EXCHANGE-TRADED FUNDS—1.2%	
200,000	Invesco Senior Loan ETF	4,198,000
50,000	SPDR Blackstone Senior Loan ETF	2,096,500
	TOTAL EXCHANGE-TRADED FUNDS (IDENTIFIED COST \$6,281,000)	6,294,500
	INVESTMENT COMPANY—3.7%	
19,083,055	Federated Hermes Institutional Prime Value Obligations Fund, Institutional Shares, 5.42% <sup>4</sup> (IDENTIFIED COST \$19,082,303)	19,083,055
	TOTAL INVESTMENT IN SECURITIES—96.1% (IDENTIFIED COST \$516,080,087)	495,074,719
	OTHER ASSETS AND LIABILITIES - NET—3.9%	20,074,725
	TOTAL NET ASSETS—100%	\$515,149,444

Transactions with affiliated investment companies, which are funds managed by the Adviser or an affiliate of the Adviser, during the period ended September 30, 2023, were as follows:

	Federated Hermes Institutional Prime Value Obligations Fund, Institutional Shares
Value as of 6/30/2023	\$ 7,715,875
Purchases at Cost	\$ 42,868,958
Proceeds from Sales	\$(31,503,069)
Change in Unrealized Appreciation/Depreciation	\$ 1,171
Net Realized Gain/(Loss)	\$ 120
Value as of 9/30/2023	\$ 19,083,055
Shares Held as of 9/30/2023	19,083,055
Dividend Income	\$ 96,206

1 Floating/variable note with current rate and current maturity or next reset date shown.

2 All or a portion of the security represents unsettled commitments at September 30, 2023 where the rate will be determined at time of settlement.

3 Non-income-producing security.

4 7-day net yield.

Note: The categories of investments are shown as a percentage of total net assets at September 30, 2023.

### Investment Valuation

In calculating its net asset value (NAV), the Fund generally values investments as follows:

- Fixed-income securities and floating rate loans are fair valued using price evaluations provided by a pricing service approved by Federated Investment Management Company (the "Adviser").
- Equity securities listed on an exchange or traded through a regulated market system are valued at their last reported sale price or official closing price in their principal exchange or market.
- Shares of other mutual funds or non-exchange-traded investment companies are valued based upon their reported NAVs, or NAV per share practical expedient, as applicable.
- Derivative contracts listed on exchanges are valued at their reported settlement or closing price, except that options are valued at the mean of closing bid and ask quotations.
- Over-the-counter (OTC) derivative contracts are fair valued using price evaluations provided by a pricing service approved by the Adviser.
- For securities that are fair valued in accordance with procedures established by and under the general supervision of the Adviser, certain factors may be considered, such as: the last traded or purchase price of the security, information obtained by contacting the issuer or dealers, analysis of the issuer's financial statements or other available documents, fundamental analytical data, the nature and duration of restrictions on disposition, the movement of the market in which the security is normally traded, public trading in similar

securities or derivative contracts of the issuer or comparable issuers, movement of a relevant index, or other factors including but not limited to industry changes and relevant government actions.

If any price, quotation, price evaluation or other pricing source is not readily available when the NAV is calculated, if the Fund cannot obtain price evaluations from a pricing service or from more than one dealer for an investment within a reasonable period of time as set forth in the Adviser's valuation policies and procedures for the Fund, or if information furnished by a pricing service, in the opinion of the Adviser's valuation committee ("Valuation Committee") is deemed not representative of the fair value of such security, the Fund uses the fair value of the investment determined in accordance with the procedures described below. There can be no assurance that the Fund could obtain the fair value assigned to an investment if it sold the investment at approximately the time at which the Fund determines its NAV per share, and the actual value obtained could be materially different.

### **Fair Valuation and Significant Events Procedures**

Pursuant to Rule 2a-5 under the Investment Company Act of 1940, the Fund's Board of Trustees (the "Trustees") has designated the Adviser as the Fund's valuation designee to perform any fair value determinations for securities and other assets held by the Fund. The Adviser is subject to the Trustees' oversight and certain reporting and other requirements intended to provide the Trustees the information needed to oversee the Adviser's fair value determinations.

The Adviser, acting through its Valuation Committee, is responsible for determining the fair value of investments for which market quotations are not readily available. The Valuation Committee is comprised of officers of the Adviser and certain of the Adviser's affiliated companies and determines fair value and oversees the calculation of the NAV. The Valuation Committee is also authorized to use pricing services to provide fair value evaluations of the current value of certain investments for purposes of calculating the NAV. The Valuation Committee employs various methods for reviewing third-party pricing-service evaluations including periodic reviews of third-party pricing services' policies, procedures and valuation methods (including key inputs, methods, models and assumptions), transactional back-testing, comparisons of evaluations of different pricing services, and review of price challenges by the Adviser based on recent market activity. In the event that market quotations and price evaluations are not available for an investment, the Valuation Committee determines the fair value of the investment in accordance with procedures adopted by the Adviser. The Trustees periodically review the fair valuations made by the Valuation Committee. The Trustees have also approved the Adviser's fair valuation and significant events procedures as part of the Fund's compliance program and will review any changes made to the procedures.

Factors considered by pricing services in evaluating an investment include the yields or prices of investments of comparable quality, coupon, maturity, call rights and other potential prepayments, terms and type, reported transactions, indications as to values from dealers and general market conditions. Some pricing services provide a single price evaluation reflecting the bid-side of the market for an investment (a "bid" evaluation). Other pricing services offer both bid evaluations and price evaluations indicative of a price between the prices bid and ask for the investment (a "mid" evaluation). The Fund normally uses bid evaluations for any U.S. Treasury and Agency securities, mortgage-backed securities and municipal securities. The Fund normally uses mid evaluations for any other types of fixed-income securities and any OTC derivative contracts. In the event that market quotations and price evaluations are not available for an investment, the fair value of the investment is determined in accordance with procedures adopted by the Adviser.

The Adviser has also adopted procedures requiring an investment to be priced at its fair value whenever the Valuation Committee determines that a significant event affecting the value of the investment has occurred between the time as of which the price of the investment would otherwise be determined and the time as of which the NAV is computed. An event is considered significant if there is both an affirmative expectation that the investment's value will change in response to the event and a reasonable basis for quantifying the resulting change in value. Examples of significant events that may occur after the close of the principal market on which a security is traded, or after the time of a price evaluation provided by a pricing service or a dealer, include:

- With respect to securities traded principally in foreign markets, significant trends in U.S. equity markets or in the trading of foreign securities index futures contracts;
- Political or other developments affecting the economy or markets in which an issuer conducts its operations or its securities are traded;
- Announcements concerning matters such as acquisitions, recapitalizations, litigation developments, or a natural disaster affecting the issuer's operations or regulatory changes or market developments affecting the issuer's industry.

The Adviser has adopted procedures whereby the Valuation Committee uses a pricing service to provide factors to update the fair value of equity securities traded principally in foreign markets from the time of the close of their respective foreign stock exchanges to the pricing time of the Fund. For other significant events, the Fund may seek to obtain more current quotations or price evaluations from alternative pricing sources. If a reliable alternative pricing source is not available, the Valuation Committee will determine the fair value of the investment in accordance with the fair valuation procedures approved by the Adviser. The Trustees periodically review fair valuations made in response to significant events.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1—quoted prices in active markets for identical securities.

Level 2—other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Also includes securities valued at amortized cost.

Level 3—significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used, as of September 30, 2023, in valuing the Fund's assets carried at fair value:

**Valuation Inputs**

	Level 1— Quoted Prices	Level 2— Other Significant Observable Inputs	Level 3— Significant Unobservable Inputs	Total
<b>Debt Securities:</b>				
Floating Rate Loans	\$ 1,821,325	\$424,719,081	\$—	\$426,540,406
Corporate Bonds	—	23,938,121	—	23,938,121
Asset-Backed Securities	—	18,435,869	—	18,435,869
<b>Exchange-Traded Funds</b>	6,294,500	—	—	6,294,500
<b>Equity Securities:</b>				
Common Stocks				
Domestic	782,768	—	—	782,768
<b>Investment Company</b>	19,083,055	—	—	19,083,055
<b>TOTAL SECURITIES</b>	<b>\$27,981,648</b>	<b>\$467,093,071</b>	<b>\$—</b>	<b>\$495,074,719</b>

The following acronym(s) are used throughout this portfolio:

- ETF —Exchange-Traded Fund
- LIBOR—London Interbank Offered Rate
- MTN —Medium Term Note
- PIK —Payment in Kind
- SOFR —Secured Overnight Financing Rate
- SPDR —Standard & Poor's Depository Receipt
- TBD —To Be Determined

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit [FederatedHermes.com/us](https://FederatedHermes.com/us) for a prospectus or a summary prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

**NOT FDIC INSURED MAY LOSE VALUE NO BANK GUARANTEE**

Federated Securities Corp., Distributor

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