

## **Federated Hermes announces promotion of Mark Weiss to head of Prime Liquidity Group**

(PITTSBURGH, Pa., Feb. 2, 2026) — Federated Hermes, Inc. (NYSE: FHI), a global leader in active investing, today announced the promotion of Mark Weiss, CFA, senior portfolio manager, to head of the Prime Liquidity Group. The move becomes effective with the retirement of Paige Wilhelm, senior portfolio manager and current head of the group, on July 1, 2026.

Weiss will be responsible for portfolio management and research related to prime money market investment strategies, which represent \$242.7 billion in assets, as of Dec. 31, 2025. Prime money market funds and separate accounts invest in portfolios of short-term, high-quality fixed-income securities issued by banks, corporations and the US government. They typically offer higher yields than money market funds and separate accounts that invest primarily in government securities.

“Mark brings more than 28 years of trading, research and portfolio management expertise to his new role,” said John Fisher, president and CEO of Federated Advisory Companies. “He has accumulated a wealth of experience in various analyst and portfolio management responsibilities, and as a senior member of the credit team, he has served as an important resource for the liquidity team and our clients.”

Weiss currently serves as portfolio manager of 15 portfolios that include mutual funds and other institutional separate account portfolios. His products managed include the \$103.5 billion Prime Cash Obligations Fund, the \$16.5 billion Institutional Prime Obligations Fund and several local government investment pools.

Wilhelm retires after 41 years at Federated Hermes. “Since joining the company in 1985, Paige has overseen our prime funds’ growth from a nascent segment of the firm’s market franchise to a significant part of our clients’ cash-management business,” said Fisher. “Her career over four decades spans wide-ranging contributions to money markets, and her mentoring skills have played an invaluable role in growing Federated Hermes’ reputation for a team process to diligent credit analysis. We thank her and wish Paige the best on her retirement.”

As of Dec. 31, 2025, Federated Hermes manages \$682.6 billion in money market assets, while the investment management team comprises 34 investment professionals who average 22 years of industry experience and 22 years at Federated Hermes.

Federated Hermes, Inc. (NYSE: FHI) is a global leader in active investment management, with \$902.6 billion in assets under management, as of Dec. 31, 2025. We deliver investment solutions that help investors target a broad range of outcomes and provide equity, fixed-income, alternative/private markets, multi-asset and liquidity management strategies to more than 10,000 institutions and intermediaries worldwide. Our clients include corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. Headquartered in

Pittsburgh, Federated Hermes has more than 2,000 employees in London, New York, Boston and offices worldwide. For more information, visit **FederatedHermes.com/us**.

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All asset figures are as of Dec. 31, 2025.

Certain statements in this press release, such as those relating to succession plans, retirement date, effective dates, and the ability to maintain investment processes, may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of the company, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Other risks and uncertainties include the risk factors discussed in the company's annual and quarterly reports as filed with the Securities and Exchange Commission and in each fund's registration statement (*e.g.*, prospectus and statement of additional information). As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the company nor any other person assumes responsibility for the accuracy and completeness, or updating, of such statements in the future.

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Federated Securities Corp. is distributor of the U.S. registered Federated Hermes Funds.