

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Alabama	Alabama State Port Authority, Docks Facilities Revenue Bonds (Series 2017A), 5.000%, 10/1/2026	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Alabama	Birmingham, AL Waterworks Board, Senior Revenue Refunding Bonds (Series 2016-B), (United States Treasury PRF 1/1/2028@100), 5.000%, 1/1/2039	675,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Alabama	Energy Southeast, AL, Energy Supply Revenue Bonds (Series 2023A-1), (Morgan Stanley GTD), 5.500%, Mandatory Tender 1/1/2031	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Alabama	Jefferson County, AL (Jefferson County, AL Sewer System), Sewer Revenue Warrants (Series 2024), 5.000%, 10/1/2039	1,250,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Alabama	Lower Alabama Gas District, Gas Project Revenue Bonds (Series 2016A), (Goldman Sachs Group, Inc. GTD), 5.000%, 9/1/2031	2,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Alaska	Alaska State Housing Finance Corp., State Capital Project Bonds II (Series 2015C), (United States Treasury PRF 12/1/2025@100), 5.000%, 6/1/2029	1,165,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Arizona Health Facilities Authority (Banner Health), (Series 2015B) FRNs, (United States Treasury PRF 11/4/2025@100), 2.080% (SIFMA 7-day +0.250%), 1/1/2046	10,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Arizona Health Facilities Authority (Banner Health), (Series 2015B) FRNs, (United States Treasury PRF 11/4/2025@100), 2.080% (SIFMA 7-day +0.250%), 1/1/2046	70,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Arizona Health Facilities Authority (Banner Health), (Series 2015B) FRNs, 2.080% (SIFMA 7-day +0.250%), Mandatory Tender 11/4/2026	420,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Arizona State IDA (Equitable School Revolving Fund), National Charter School Revolving Loan Fund Revenue Bonds (Series 2019A), 5.000%, 11/1/2044	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Chandler, AZ IDA (Intel Corp.), Industrial Development Revenue Bonds (Series 2022), 5.000%, Mandatory Tender 9/1/2027	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Glendale, AZ, Subordinate Excise Tax Revenue Refunding Obligations (Series 2017), 5.000%, 7/1/2028	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Arizona	Pima County, AZ IDA (La Posada at Pusch Ridge), Senior Living Revenue Bonds (Series 2022A), 6.750%, 11/15/2042	375,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	California	Bay Area Toll Authority, CA, San Francisco Bay Area Toll Bridge Revenue Bonds (SIFMA Index Rate Bonds Series 2001A) FRNs, 3.080% (SIFMA 7-day +1.250%), Mandatory Tender 4/1/2027	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	California	California Municipal Finance Authority (Waste Management, Inc.), Solid Waste Disposal Revenue Bonds (Series 2017A), (Waste Management Holdings, Inc. GTD), 4.100%, Mandatory Tender 12/1/2025	1,300,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	California	California Public Finance Authority (Kendal at Sonoma), Enso Village TEMPS-85 Senior Living Revenue Refunding Bonds (Series B-1), 3.125%, 5/15/2029	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	California	California State, UT GO Various Purpose Refunding Bonds (Series 2021), 4.000%, 10/1/2041	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2022), 5.250%, 11/1/2034	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Colorado	Colorado State Health Facilities Authority (Intermountain Healthcare Obligated Group), Revenue Bonds (Series 2024A), 5.000%, 5/15/2037	700,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Colorado	Denver, CO City & County Department of Aviation (Denver, CO City & County Airport Authority), Airport System Revenue Bonds (Series 2018A), 5.000%, 12/1/2033	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Colorado	Denver, CO Convention Center Hotel Authority, Senior Revenue Refunding Bonds (Series 2016), 5.000%, 12/1/2027	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Colorado	Douglas County, CO School District, Number Re1, UT GO Bonds (Series 2024), 5.000%, 12/15/2039	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Colorado	University of Colorado (The Regents of), University Enterprise Revenue Refunding Bonds (Series 2021C-3B), 2.000%, Mandatory Tender 10/15/2026	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Connecticut	Connecticut State (Connecticut State Special Transportation Fund), Special Tax Obligation Bonds Transportation Infrastructure Purpose (Series 2018B), 5.000%, 10/1/2033	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Connecticut	Connecticut State (Connecticut State Special Transportation Fund), Special Tax Obligation Bonds Transportation Infrastructure Purposes (Series 2022A), 5.000%, 7/1/2030	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Connecticut	Connecticut State, UT GO Bonds (Series 2022B), 4.000%, 1/15/2038	1,250,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	District Of Columbia	District of Columbia (Friendship Public Charter School, Inc.), Revenue Bonds (Series 2016A), 5.000%, 6/1/2036	550,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	District Of Columbia	District of Columbia Water & Sewer Authority, Public Utility Subordinate Lien Revenue Refunding Bonds (Series 2024A), 5.000%, 10/1/2027	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	District Of Columbia	District of Columbia, UT GO Bonds (Series 2021D), 4.000%, 2/1/2037	2,195,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	District Of Columbia	Metropolitan Washington, DC Airports Authority, Airport System Revenue Refunding Bonds (Series 2018A), 5.000%, 10/1/2030	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Atlantic Beach, FL Health Care Facilities (Fleet Landing Project, FL), Revenue & Refunding Bonds (Series 2013A), 5.000%, 11/15/2028	410,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Atlantic Beach, FL Health Care Facilities (Fleet Landing Project, FL), Revenue Bonds (Series 2018A), 5.000%, 11/15/2038	1,100,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Broward County, FL Port Facilities Revenue, Revenue Bonds (Series 2022), (Assured Guaranty, Inc. INS), 5.000%, 9/1/2037	470,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Central Florida Expressway Authority, Senior Lien Revenue Refunding Bonds (Series 2016B), 4.000%, 7/1/2030	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Collier County, FL IDA (NCH Healthcare System, Inc.), Revenue Bonds (Series 2024B), (Assured Guaranty, Inc. INS), 5.000%, Mandatory Tender 10/1/2029	1,245,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Florida Development Finance Corp. (GFL Solid Waste Southeast LLC), Solid Waste Disposal Revenue Bonds (Series 2024A), (GFL Environmental, Inc. GTD), 4.375%, Mandatory Tender 10/1/2031	335,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Lakeland, FL (Lakeland Regional Health System), Hospital Revenue Refunding Bonds (Series 2024), 5.000%, 11/15/2037	2,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Lakewood Ranch, FL Stewardship District (Taylor Ranch), Special Assessment Revenue Bonds (Series 2023), 6.125%, 5/1/2043	240,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Miami Beach, FL, Revenue Bonds (Series 2015), 5.000%, 9/1/2028	750,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Miami-Dade County, FL (Miami-Dade County, FL Seaport Department), Seaport Revenue Refunding Bonds (Series 2022A), 5.000%, 10/1/2042	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Miami-Dade County, FL (Miami-Dade County, FL Water & Sewer), Water & Sewer System Revenue Refunding Bonds (Series 2024B), 5.000%, 10/1/2041	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Miami-Dade County, FL Aviation, Aviation Revenue Refunding Bonds (Series 2016A), 5.000%, 10/1/2028	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	St. Johns County, FL IDA (Vicar's Landing), Senior Living Revenue Bonds (Series 2021A), 4.000%, 12/15/2030	195,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Florida	Venice, FL (Village on the Isle), Village on The Isle Project TEMPS-70 Retirement Community Revenue Improvement Bonds (Series 2024B-2), 4.500%, 1/1/2030	185,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Atlanta, GA Airport General Revenue (Atlanta, GA Department of Aviation), General Revenue Bonds (Series 2022B), 5.000%, 7/1/2036	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Atlanta, GA Development Authority (Westside Gulch Area Project (Spring Street Atlanta)), Senior Revenue Bonds (Series 2024A-1), 5.000%, 4/1/2034	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Atlanta, GA Water & Wastewater, Revenue Refunding Bonds (Series 2015), 5.000%, 11/1/2025	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Fulton County, GA Residential Care Facilities (Lenbrook Square Foundation, Inc.), Retirement Facility Refunding Revenue Bonds (Series 2016), 5.000%, 7/1/2036	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Georgia Ports Authority, Revenue Bonds (Series 2022), 5.000%, 7/1/2036	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2021C), (Citigroup, Inc. GTD), 4.000%, Mandatory Tender 12/1/2028	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2022B), (Citigroup, Inc. GTD), 5.000%, Mandatory Tender 6/1/2029	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2023C), (Royal Bank of Canada GTD), 5.000%, Mandatory Tender 9/1/2030	200,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2023C), (Royal Bank of Canada GTD), 5.000%, Mandatory Tender 9/1/2030	800,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2023D), (Citigroup, Inc. GTD), 5.000%, Mandatory Tender 12/1/2030	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project J Revenue Refunding Bonds (Series 2023A), (Assured Guaranty, Inc. GTD), 5.000%, 7/1/2048	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Georgia	Rockdale County, GA Development Authority (Pratt Paper, LLC), Revenue Refunding Bonds (Series 2018), 4.000%, 1/1/2038	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Chicago, IL Board of Education, Dedicated Capital Improvement Tax Bonds (Series 2023), 5.250%, 4/1/2035	250,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Chicago, IL Board of Education, Dedicated Capital Improvement Tax Bonds (Series 2023), 5.250%, 4/1/2036	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Chicago, IL Board of Education, Dedicated Capital Improvement Tax Bonds (Series 2023), 5.250%, 4/1/2037	300,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Chicago, IL Water Revenue, Second Lien Water Revenue Bonds (Series 2000), 5.000%, 11/1/2030	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois Finance Authority (Presbyterian Homes Obligated Group, IL), Revenue Bonds (Series 2021B) FRNs, 2.530% (SIFMA 7-day +0.700%), Mandatory Tender 5/1/2026	125,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State Toll Highway Authority, Toll Highway Senior Revenue Bonds (Series 2015A), 5.000%, 1/1/2036	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State Toll Highway Authority, Toll Highway Senior Revenue Bonds (Series 2018A), 5.000%, 1/1/2031	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2026	550,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2028	450,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State, UT GO Bonds (Series 2020B), (Original Issue Yield: 5.650%), 5.500%, 5/1/2030	3,100,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State, UT GO Bonds (Series 2022C), (Original Issue Yield: 5.210%), 5.000%, 10/1/2038	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State, UT GO Bonds (Series 2023B), 5.000%, 5/1/2037	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Illinois State, UT GO Bonds (Series 2023C), 5.000%, 12/1/2041	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Illinois	Railsplitter Tobacco Settlement Authority, IL, Tobacco Settlement Revenue Bonds (Series 2017), (United States Treasury PRF 6/1/2026@100), 5.000%, 6/1/2028	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Indiana	Indiana Municipal Power Agency, Power Supply System Refunding Revenue Bonds (Series 2016A), 5.000%, 1/1/2033	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Indiana	Indiana State Finance Authority (Deaconess Health System), Revenue Bonds (Series 2021B) FRNs, 2.130% (SIFMA 7-day +0.300%), Mandatory Tender 3/1/2027	435,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Senior Revenue Bonds (Series 2023E), (Original Issue Yield: 5.610%), 5.500%, 3/1/2038	1,630,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indianapolis, IN Airport Authority), (Series 2023I-2), 5.000%, 1/1/2034	2,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Indiana	Indianapolis, IN Water System Revenue, First Lien Revenue Refunding Bonds (Series 2018A), 5.000%, 10/1/2030	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, Mandatory Tender 12/1/2042	985,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Bonds (Series 2019C), (Morgan Stanley GTD), 4.000%, Mandatory Tender 2/1/2028	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Bonds (Series 2020A), (BP PLC GTD), 4.000%, Mandatory Tender 6/1/2026	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Bonds (Series 2022A-2) FRNs, (Morgan Stanley GTD), 4.081% (SOFR x 0.67 +1.200%), Mandatory Tender 8/1/2030	350,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Refunding Bonds (Series 2024B), (BP PLC GTD), 5.000%, Mandatory Tender 8/1/2032	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Kentucky	Trimble County, KY (Louisville Gas & Electric Co.), PCR Refunding Bonds (Series 2016A), 1.300%, Mandatory Tender 9/1/2027	250,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.000%, 7/1/2043	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Maryland	Anne Arundel County, MD, LT GO Bonds (Series 2018), 5.000%, 10/1/2034	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Maryland	Howard County, MD, UT GO Metropolitan District Project and Refunding Bonds (Series 2011B), 4.000%, 8/15/2038	1,245,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Massachusetts	Commonwealth of Massachusetts, Special Obligation Refunding Notes (Series 2010B), (Assured Guaranty, Inc. GTD), 5.250%, 8/1/2028	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Massachusetts	Commonwealth of Massachusetts, UT GO Consolidated Loan (Series 2018A), 5.000%, 1/1/2034	1,975,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Massachusetts	Massachusetts Development Finance Agency (Mass General Brigham), Revenue Bonds (Series 2017S), 5.000%, 7/1/2028	400,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Michigan	Detroit, MI, UTGO Bonds (Series 2020), 5.000%, 4/1/2029	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Michigan	Michigan State Finance Authority (Provident Group - HFH Energy LLC), Act 38 Facilities Senior Revenue Bonds (Series 2024), 5.250%, 2/28/2041	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Michigan	Michigan State Hospital Finance Authority (Trinity Healthcare Credit Group), Revenue Refunding Bonds (Series 2008C), 5.000%, 12/1/2030	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Michigan	Richmond, MI Community Schools, UT GO School Building and Site Bonds (Series 2020-I), (Michigan School Bond Qualification and Loan Program GTD), 5.000%, 5/1/2034	530,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Michigan	Wayne County, MI Airport Authority, Airport Revenue Refunding Bonds (Series 2015F), 5.000%, 12/1/2027	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Minnesota	Minnesota State, UT GO Bonds (Series 2022D), 5.000%, 8/1/2032	2,925,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Missouri	Missouri State HEFA (BJC Health System, MO), Health Facilities Revenue Bonds (Series 2021A), 4.000%, 7/1/2033	1,020,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Nebraska	Central Plains, NE Energy Project, Gas Project Revenue Bonds (Project No. 3) (Series 2017A), (Goldman Sachs Group, Inc. GTD), 5.000%, 9/1/2029	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Hampshire	National Finance Authority, NH (Springpoint Senior Living), Senior Living Revenue Refunding Bonds (Series 2021), 4.000%, 1/1/2031	290,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Hampshire	National Finance Authority, NH, Municipal Certificates (Series 2024-1 Class A), (Original Issue Yield: 4.510%), 4.250%, 7/20/2041	495,921
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey EDA (New Jersey State), North Portal Bridge Project (Series 2022), 5.250%, 11/1/2041	450,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Refunding Bonds (Series 2023RRR), 5.000%, 3/1/2028	645,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey EDA (United Airlines, Inc.), Special Facility Revenue Bonds (Series 2000B), 5.625%, 11/15/2030	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Educational Facilities Authority (Princeton University), Revenue Bonds (Series 20224A-2), 5.000%, 3/1/2043	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation Program Bonds (Series 2022AA), 5.000%, 6/15/2035	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation Program Bonds (Series 2023BB), 5.000%, 6/15/2039	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2018A), 4.000%, 12/15/2031	2,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2019A), 5.000%, 12/15/2028	500,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2022CC), 5.250%, 6/15/2041	300,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2023AA), 5.000%, 6/15/2036	350,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New Jersey	New Jersey Turnpike Authority, Turnpike Revenue Bonds (Series 2017G), 4.000%, 1/1/2034	2,475,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Build NYC Resource Corporation (KIPP NYC Canal West), Revenue Bonds (Series 2022), 5.000%, 7/1/2042	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Hudson Yards, NY Infrastructure Corp., Second Indenture Revenue Bonds (Series 2017A), 5.000%, 2/15/2039	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Long Island Power Authority, NY, Electric System General Revenue Bonds (Series 2020B), 0.850%, Mandatory Tender 9/1/2025	575,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Metropolitan Transportation Authority, NY (MTA Transportation Revenue), Transportation Revenue Refunding Bonds (Series 2017C-1), 5.000%, 11/15/2027	510,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York City, NY Transitional Finance Authority, Building Aid Revenue Bonds (Series 2019S-1), 5.000%, 7/15/2037	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2022F-1), 5.000%, 2/1/2040	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2023E-1), 5.000%, 11/1/2037	375,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured subseries C-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.500%, 1/14/2025	2,800,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York State Dormitory Authority (New York School Districts Revenue Bond Financing Program), School Districts Revenue Bond Financing Program (Series 2023A), (Assured Guaranty, Inc. INS), 5.000%, 10/1/2035	2,175,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York State Dormitory Authority (New York State Sales Tax Revenue Bond Fund), Revenue Bonds (Series 2018A), 5.000%, 3/15/2033	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York State Dormitory Authority (New York State Sales Tax Revenue Bond Fund), Revenue Bonds (Series 2018C), 5.000%, 3/15/2038	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York State Environmental Facilities Corp. State Clean Water and Drinking Water (New York City, NY Municipal Water Finance Authority), Subordinated SRF Bonds Second Resolution (Series 2020A), 5.000%, 6/15/2035	250,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York Transportation Development Corporation (American Airlines, Inc.), Special Facilities Revenue Refunding Bonds (Series 2021), 3.000%, 8/1/2031	335,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York Transportation Development Corporation (Delta Air Lines, Inc.), LaGuardia Airport Terminals Special Facilities Revenue Bonds (Series 2023), 6.000%, 4/1/2035	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2020A), 5.000%, 12/1/2025	410,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York Transportation Development Corporation (JFK International Airport New Terminal One Project), Special Facilities Revenue Bonds (Series 2023), 5.500%, 6/30/2038	250,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York Transportation Development Corporation (JFK International Airport New Terminal One Project), Special Facilities Revenue Bonds (Series 2024), 5.250%, 6/30/2043	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	New York Transportation Development Corporation (JFK International Airport New Terminal One Project), Special Facilities Revenue Bonds (Series 2024), 5.250%, 6/30/2044	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Onondaga, NY Civic Development Corporation (Crouse Health Hospital, Inc.), Revenue Refunding Bonds (Series 2024A), (Original Issue Yield: 5.260%), 5.125%, 8/1/2044	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Port Authority of New York and New Jersey, Consolidated Bonds (Series 2019-218), 4.000%, 11/1/2034	1,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 5.076%), 5.000%, 12/1/2034	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Triborough Bridge & Tunnel Authority, NY (Triborough Bridge & Tunnel Authority Payroll Mobility Tax), MTA Bridges and Tunnels Payroll Mobility Tax Senior Lien Refunding Bonds (Series 2023A), 4.000%, 11/15/2035	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Triborough Bridge & Tunnel Authority, NY, MTA Bridges and Tunnels General Revenue Bonds (Series 2018C), 5.000%, 11/15/2035	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	New York	Utility Debt Securitization Authority, NY, Restructuring Bonds (Series 2022TE-1), 5.000%, 12/15/2039	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	North Carolina	North Carolina Medical Care Commission (United Methodist Retirement Homes), Retirement Facilities First Mortgage Revenue Bonds (Series 2024), 5.000%, 10/1/2044	505,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	North Carolina	University of North Carolina at Chapel Hill, General Revenue Refunding Bonds (SOFR Floating Rate Note) (Series 2019B) FRNs, 3.531% (SOFR x 0.67 +0.650%), Mandatory Tender 6/1/2025	1,820,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Columbus, OH, UT GO Bonds (Series 2018A), 5.000%, 4/1/2033	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), 5.000%, 2/15/2037	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Hamilton County, OH (Life Enriching Communities), Healthcare Revenue Bonds (Series 2023A), 5.500%, 1/1/2043	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Ohio Air Quality Development Authority (American Electric Power Co., Inc.), Air Quality Revenue Bonds (Series 2007B), 2.500%, Mandatory Tender 10/1/2029	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), (Series 2013B-2) Daily VRDNs, (TD Bank, N.A. LIQ), 0.450%, 1/14/2025	50,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), Hospital Revenue Refunding Bonds (Series 2017A), 5.000%, 1/1/2033	570,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Ohio	Ohio State University, Unrefunded (Series 2010D), 5.000%, 12/1/2029	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Oklahoma	Oklahoma Housing Finance Agency, Single Family Mortgage Revenue Bonds (Series 2012A), (GNMA Collateralized Home Mortgage Program INS), 5.000%, 9/1/2027	640,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Oregon	Portland, OR Sewer System, Second Lien Revenue Refunding Bonds (Series 2019A), 5.000%, 3/1/2031	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Adam County, PA General Authority (Cross Keys Village - Brethren Home Community), Entrance Fee Redemption Bonds (Series 2024B-2), 3.600%, 6/1/2029	1,160,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Allegheny County, PA Hospital Development Authority (Allegheny Health Network Obligated Group), Revenue Bonds (Series 2018A), 4.000%, 4/1/2038	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Bucks County, PA IDA (Pennswood Village), Revenue Bonds (Series 2018A), 5.000%, 10/1/2030	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Luzerne County, PA, UT GO GTD Bonds (Series 2017A), (Assured Guaranty, Inc. INS), 5.000%, 12/15/2029	825,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Monroeville, PA Finance Authority (UPMC Health System), Revenue Bonds (Series 2012), 5.000%, 2/15/2027	1,275,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Pennsylvania Economic Development Financing Authority (The Penndot Major Bridges Package One Project), Revenue Bonds (Series 2022), 5.500%, 6/30/2041	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds (Series 2018A-2), 5.000%, 12/1/2038	1,325,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Philadelphia, PA Airport System, Airport Revenue Refunding Bonds (Series 2017), 5.000%, 7/1/2034	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Pennsylvania	Philadelphia, PA Authority for Industrial Development (Temple University), Revenue Bonds (Second Series 2016), 5.000%, 4/1/2031	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2033	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 5.625%, 7/1/2029	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A-2), 4.329%, 7/1/2040	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A-2A), 4.550%, 7/1/2040	2,043,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	South Carolina	South Carolina Jobs-EDA (Seafields at Kiawah Island), Retirement Community Revenue Bonds TEMPS-50 (Series 2023B-2), 5.250%, 11/15/2028	350,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	South Carolina	South Carolina Jobs-EDA (Seafields at Kiawah Island), Retirement Community Revenue Bonds TEMPS-75 (Series 2023B-1), 5.750%, 11/15/2029	350,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Tennessee	Metropolitan Government Nashville & Davidson County, TN, UT GO Improvement Bonds (Series 2018), 5.000%, 7/1/2031	700,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Tennessee	Metropolitan Government of Nashville & Davidson County, TN Health & Educational Facilities Board (Vanderbilt University Medical Center), Revenue Bonds (Series 2016A), 5.000%, 7/1/2031	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Austin, TX Airport System, Airport System Revenue Bonds (Series 2014), 5.000%, 11/15/2027	750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Dallas-Fort Worth, TX (Dallas-Fort Worth, TX International Airport), Joint Revenue Refunding Bonds (Series 2022B), 5.000%, 11/1/2037	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Denton, TX Independent School District, UT GO School Building Bonds (Series 2023), (Texas Permanent School Fund Guarantee Program GTD), 5.000%, 8/15/2037	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Hays, TX Consolidated Independent School District, UT GO School Building Bonds (Series 2021), (Texas Permanent School Fund Guarantee Program GTD), 4.000%, 2/15/2030	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Houston, TX (United Airlines, Inc.), Airport System Special Facilities Revenue Bonds (Series 2024B), 5.500%, 7/15/2038	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Killeen, TX Independent School District, UT GO School Building Bonds (Series 2018), (Texas Permanent School Fund Guarantee Program GTD), 5.000%, 2/15/2031	1,750,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Liberty Hill, TX Independent School District, UTGO School Building and Refunding Bonds (Series 2022A), (Texas Permanent School Fund Guarantee Program GTD), 5.000%, 2/1/2041	1,400,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Lower Colorado River Authority, TX (LCRA Transmission Services Corp.), Transmission Contract Refunding Revenue Bonds (Series 2024), (Assured Guaranty, Inc. INS), 5.000%, 5/15/2037	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Matagorda County, TX Navigation District No. 1 (AEP Texas, Inc.), Pollution Control Revenue Refunding Bonds (Series 2001A), 2.600%, 11/1/2029	200,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	San Antonio, TX Electric & Gas System, Revenue Bonds (Series 2024A), 5.000%, 2/1/2039	500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	San Antonio, TX Electric & Gas System, Revenue Refunding Bonds (Series 2017), 5.000%, 2/1/2031	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Texas Municipal Gas Acquisition & Supply Corp. III, Gas Supply Revenue Refunding Bonds (Series 2021), (Macquarie Group Ltd. GTD), 5.000%, 12/15/2032	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (LBJ Infrastructure Group LLC), Senior Lien Revenue Refunding Bonds I-635 Managed Lanes Project (Series 2020A), 4.000%, 12/31/2030	100,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (NTE Mobility Partners Segments 3, LLC), Senior Lien Revenue Refunding Bonds (Series 2023), 5.000%, 12/31/2033	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Texas State Transportation Commission (Central Texas Turnpike System), Second Tier Revenue Refunding Bonds (Series 2024-C), 5.000%, 8/15/2035	2,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Texas State, UT GO Water Financial Assistance Bonds (Series 2022A), 5.000%, 8/1/2036	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Texas	Trinity River Authority Texas Regional Wastewater System, Revenue Refunding Bonds (Series 2016), 5.000%, 8/1/2026	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Utah	Utah State Board of Higher Education (University of Utah), General Revenue and Refunding Bonds (Series 2024A), 5.000%, 8/1/2040	2,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Virginia	Fairfax County, VA, UT GO Bonds (Series 2018A), 4.000%, 10/1/2035	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Virginia	Fairfax County, VA, UT GO Bonds (Series 2023A), 4.000%, 10/1/2041	1,500,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Virginia	Virginia Beach, VA Development Authority (Westminster-Canterbury on Chesapeake Bay), Residential Care Facility Revenue Bonds TEMPS-80 (Series 2023B-1), 6.250%, 9/1/2030	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Virginia	Virginia Commonwealth Transportation Board (Virginia Commonwealth), Transportation Capital Projects Revenue Refunding Bonds (Series 2017A), 4.000%, 5/15/2036	1,675,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Virginia	Virginia Small Business Financing Authority (95 Express Lanes LLC), Senior Lien Revenue Refunding Bonds (Series 2022), 5.000%, 7/1/2034	1,585,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Virginia	Virginia Small Business Financing Authority (Covanta Energy Corp.), Solid Waste Disposal Revenue Bonds (Series 2018), 5.000%, Mandatory Tender 7/1/2038	130,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Washington	King County, WA, LT GO Sewer Revenue Refunding Bonds (Series 2024A), 5.000%, 7/1/2038	2,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Washington	King County, WA, Limited Tax General Obligation Bonds (Series 2019B), 5.000%, 7/1/2036	1,155,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Washington	Washington State Health Care Facilities Authority (CommonSpirit Health), Revenue Refunding Bonds (Series 2019A-2), 5.000%, 8/1/2044	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Washington	Washington State Housing Finance Commission (Rockwood Retirement Communities), Nonprofit Housing Revenue & Refunding Revenue Bonds (Series 2020A), 5.000%, 1/1/2032	785,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Washington	Washington State Housing Finance Commission, Municipal Certificates (Series 2023-1 Class A), (Original Issue Yield: 5.067%), 3.375%, 4/20/2037	827,043
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Washington	Washington State, UT GO Bonds (Series 2021C), 4.000%, 8/1/2035	1,000,000
FHIMF	FEDERATED HERMES INTERMEDIATE MUNICIPAL FUND	Wisconsin	Public Finance Authority, WI (LVHN CHP JV, LLC), Revenue Bonds (Series 2022A), 7.250%, 12/1/2042	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Alabama	Black Belt Energy Gas District, AL, Gas Project Revenue Bonds (Series 2022B-2) FRNs, (Goldman Sachs Group, Inc. GTD), 2.480% (SIFMA 7-day +0.650%), Mandatory Tender 10/1/2027	3,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Arizona	Arizona State IDA (Equitable School Revolving Fund), National Charter School Revolving Loan Fund Revenue Bonds (Series 2019A), 5.000%, 11/1/2044	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Arizona	Arizona State IDA (Phoenix Children's Hospital), Hospital Revenue Bonds (Series 2020A), 4.000%, 2/1/2050	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Arizona	Chandler, AZ IDA (Intel Corp.), Industrial Development Revenue Bonds (Series 2022-2), 5.000%, Mandatory Tender 9/1/2027	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Arizona	Salt River Project, AZ Agricultural Improvement & Power District, Electric System Revenue Bonds (Series 2023A), 5.000%, 1/1/2050	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Arizona	Salt River Project, AZ Agricultural Improvement & Power District, Electric System Revenue Refunding Bonds (Series 2017A), 5.000%, 1/1/2038	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	Bay Area Toll Authority, CA, San Francisco Bay Area Toll Bridge Revenue Bonds (SIFMA Index Rate Bonds Series 2001A) FRNs, 3.080% (SIFMA 7-day +1.250%), Mandatory Tender 4/1/2027	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	Bay Area Toll Authority, CA, San Francisco Bay Area Toll Bridge Revenue Bonds (Series 2023F-1), 5.000%, 4/1/2054	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	Burbank-Glendale-Pasadena, CA Airport Authority, Airport Senior Revenue Bonds (Series 2024B), 5.250%, 7/1/2049	300,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	California Health Facilities Financing Authority (Providence St. Joseph Health), Revenue Bonds (Series 2014B), 5.000%, 10/1/2044	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	California Public Finance Authority (Kendal at Sonoma), Enso Village Senior Living Revenue Refunding Bonds (Series 2021A), 5.000%, 11/15/2056	335,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	California State, Various Purpose UT GO Bonds, 5.000%, 9/1/2052	935,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	Los Angeles, CA Department of Airports (Los Angeles International Airport), Subordinate Refunding Revenue Bonds (Series 2021D), 5.000%, 5/15/2046	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	Los Angeles, CA Department of Airports (Los Angeles International Airport), Subordinate Revenue Bonds (Series 2018A), 5.000%, 5/15/2044	1,000,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	Los Angeles, CA Unified School District, UT GO Bonds (Series QRR 2022), 5.250%, 7/1/2047	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	San Diego County, CA Regional Airport Authority, Subordinate Airport Revenue Refunding Bonds (Series 2020B), 5.000%, 7/1/2037	1,085,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	San Francisco, CA City & County Airport Commission, Second Series Revenue Refunding Bonds (Series 2023A), 5.000%, 5/1/2038	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	California	San Francisco, CA City and County, GO Refunding Bonds (Series 2022-R1), 5.000%, 6/15/2031	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Cherry Creek, CO School District No. 5, UT GO Bonds (Series 2024), 5.250%, 12/15/2043	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2019A-1), 4.000%, 8/1/2037	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2019A-1), 5.000%, 8/1/2036	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Colorado St COPS. COPS Series A, Rural Colorado Certificates of Participation (Series 2022), 6.000%, 12/15/2041	2,295,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Colorado State Health Facilities Authority (Intermountain Healthcare Obligated Group), Revenue Bonds (Series 2022A), 4.000%, 5/15/2052	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Denver, CO City & County Department of Aviation (Denver, CO City & County Airport Authority), Airport System Senior Revenue Bonds (Series 2022A), (Original Issue Yield: 4.390%), 4.125%, 11/15/2047	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Colorado	Denver, CO Convention Center Hotel Authority, Senior Revenue Refunding Bonds (Series 2016), 5.000%, 12/1/2027	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Connecticut	Connecticut State (Connecticut State Special Transportation Fund), Special Tax Obligation Bonds Transportation Infrastructure Purpose (Series 2018B), 5.000%, 10/1/2036	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Connecticut	Connecticut State (Connecticut State Special Transportation Fund), Special Tax Obligation Bonds Transportation Infrastructure Purposes (Series 2020A), 4.000%, 5/1/2036	750,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Connecticut	Connecticut State, UT GO Refunding Bonds (Series 2022D), 5.000%, 9/15/2031	600,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	District of Columbia (District of Columbia International School), Revenue Bonds (Series 2019), 5.000%, 7/1/2049	1,200,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	District of Columbia (Friendship Public Charter School, Inc.), Revenue Bonds (Series 2016A), 5.000%, 6/1/2046	2,085,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	District of Columbia (Georgetown University), University Refunding Revenue Bonds (Series 2017), (United States Treasury PRF 4/1/2027@100), 5.000%, 4/1/2036	15,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	District of Columbia (Georgetown University), University Refunding Revenue Bonds (Series 2017), 5.000%, 4/1/2036	985,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	District of Columbia (KIPP DC), Refunding Revenue Bonds (Series 2017A), 5.000%, 7/1/2048	2,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	District of Columbia Income Tax Revenue, Income Tax Secured Revenue Bonds (Series 2019A), 5.000%, 3/1/2044	1,545,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	District Of Colu	Washington Metropolitan Area Transit Authority, Dedicated Revenue Ronds (Series 2024A), 5.000%, 7/15/2054	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Central Florida Expressway Authority, Senior Lien Revenue Bonds (Series 2024B), (Assured Guaranty, Inc. INS), 5.000%, 7/1/2035	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Florida Development Finance Corp. (Glenridge on Palmer Ranch), Senior Living Revenue and Refunding Bonds (Series 2021), 5.000%, 6/1/2051	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Florida State Mid-Bay Authority, First Senior Lien Revenue Bonds (Series 2015A), 5.000%, 10/1/2035	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Jacksonville, FL (Brooks Rehabilitation), Health Care Facilities Revenue Bonds (Series 2020), 5.000%, 11/1/2050	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Miami-Dade County, FL (Miami-Dade County, FL Seaport Department), Seaport Revenue Refunding Bonds (Series 2022A), 5.250%, 10/1/2052	750,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Miami-Dade County, FL (Miami-Dade County, FL Water & Sewer), Water & Sewer System Revenue Bonds (Series 2024), 5.250%, 10/1/2054	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Miami-Dade County, FL Aviation, Aviation Revenue Refunding Bonds (Series 2024A), 5.000%, 10/1/2035	1,425,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Miami-Dade County, FL HFA (Nicklaus Children's Hospital), Hospital Revenue Refunding Bonds (Series 2017), 5.000%, 8/1/2042	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Miami-Dade County, FL IDA (Doral Academy), Industrial Development Revenue Bonds (Series 2017), 5.000%, 1/15/2037	1,210,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	St. Johns County, FL IDA (Vicar's Landing), Senior Living Revenue Bonds (Series 2021A), 4.000%, 12/15/2041	470,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Florida	Tampa Bay, FL Water Utility System, Revenue Bonds (Series 2024A), 5.250%, 10/1/2054	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Georgia	Atlanta, GA Airport General Revenue (Atlanta, GA Department of Aviation), General Revenue Bonds (Series 2022B), 5.000%, 7/1/2047	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Georgia	DeKalb County, GA Water & Sewerage, Water and Sewage Revenue Bonds (Series 2022), 5.000%, 10/1/2033	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project M Bonds (Series 2021A), 5.000%, 1/1/2056	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL Board of Education, Dedicated Capital Improvement Tax Bonds (Series 2023), 5.750%, 4/1/2048	570,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL Board of Education, UT GO Bonds (Series 2021A), 5.000%, 12/1/2041	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL Metropolitan Water Reclamation District, UT GO Capital Improvement Bonds (Series 2024B), 5.000%, 12/1/2040	1,810,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL O'Hare International Airport, General Airport Senior Lien Revenue Bonds (Series 2022A), 5.250%, 1/1/2053	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL O'Hare International Airport, General Airport Senior Lien Revenue Refunding Bonds (Series 2016B), 5.000%, 1/1/2041	310,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL O'Hare International Airport, Tender Option Bond Trust Receipts (Series 2023-XF1457) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 1.050%, 1/14/2025	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL Transit Authority, Sales Tax Receipt Revenue Refunding Bonds (Series 2024A), 5.000%, 12/1/2049	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Chicago, IL Water Revenue, Second Lien Water Revenue Refunding Bonds (Series 2023B), (Assured Guaranty, Inc. INS), 5.000%, 11/1/2035	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Illinois State Toll Highway Authority, Toll Highway Senior Revenue Bonds (Series 2021A), 5.000%, 1/1/2046	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2026	1,110,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2028	890,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Illinois State, UT GO Bonds (Series 2023B), 5.250%, 5/1/2039	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Illinois	Illinois State, UT GO Bonds (Series 2023C), 5.000%, 12/1/2042	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Subordinate Revenue Bonds (Series 2023F-1), (Original Issue Yield: 5.400%), (Build America Mutual Assurance INS), 5.250%, 3/1/2067	3,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, 12/1/2050	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, Mandatory Tender 12/1/2042	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Bonds (Series 2022A-2) FRNs, (Morgan Stanley GTD), 4.081% (SOFR x 0.67 +1.200%), Mandatory Tender 8/1/2030	2,085,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Louisiana	Louisiana Public Facilities Authority (Tulane University, LA), University Revenue and Refunding Bonds (Series 2023A), 5.000%, 10/15/2052	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.000%, 7/1/2048	3,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Louisiana	New Orleans, LA Aviation Board (New Orleans, LA International Airport), General Airport Revenue Refunding Bonds (Series 2024B), 5.250%, 1/1/2045	1,745,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Massachusetts	Massachusetts Bay Transportation Authority Sales Tax Revenue, Subordinate Sales Tax Bonds (Series 2021A-1), 4.000%, 7/1/2051	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Massachusetts	Massachusetts Development Finance Agency (Southcoast Health System Obligated Group), Revenue Bonds (Series 2021G), 4.000%, 7/1/2046	250,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Massachusetts	Massachusetts School Building Authority, Subordinated Dedicated Sales Tax Revenue Bonds (Series 2018A), 5.250%, 2/15/2048	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Massachusetts	Massachusetts State Transportation Fund Revenue, Rail Enhancement Program (Series 2022B), 5.000%, 6/1/2052	3,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Michigan	Detroit, MI, UTGO Bonds (Series 2020), 5.500%, 4/1/2045	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Michigan	Great Lakes, MI Water Authority (Great Lakes, MI Water Authority Water Supply System), Water Supply System Revenue Refunding Bonds (Series 2024A), 5.000%, 7/1/2034	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Michigan	Michigan State Finance Authority (Great Lakes, MI Water Authority Sewage Disposal System), Revenue Refunding Senior Lien Bonds (Series 2024A), 5.000%, 7/1/2033	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Michigan	Michigan State Finance Authority (Provident Group - HFH Energy LLC), Act 38 Facilities Senior Revenue Bonds (Series 2024), 5.500%, 2/28/2049	570,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Michigan	Michigan State Trunk Line, State Trunk Line Fund Bonds (Series 2023), 5.500%, 11/15/2049	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Michigan	Wayne County, MI Airport Authority, Airport Revenue Bonds (Series 2018D), 5.000%, 12/1/2031	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Minnesota	Minneapolis-St. Paul, MN Metropolitan Airports Commission (Minneapolis-St. Paul International Airport), Subordinate Airport Revenue Bonds (Series 2022B), 5.250%, 1/1/2047	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Minnesota	Minneapolis-St. Paul, MN Metropolitan Airports Commission (Minneapolis-St. Paul International Airport), Subordinate Airport Revenue Bonds (Series 2024B), 5.250%, 1/1/2049	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Minnesota	Minnesota State, UT GO Bonds (Series 2024A), 5.000%, 8/1/2036	4,450,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Mississippi	Mississippi Development Bank (Hinds County, MS), Special Obligation Bonds (Series 2017), 5.000%, 11/1/2026	75,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Multi State	Invesco Municipal Opportunity Trust, PUTTERs 3a-7 (VMTP 5029) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 1.030%, 1/14/2025	1,200,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Nebraska	Omaha, NE Public Power District, Electric System Revenue Bonds (Series 2024A), 5.500%, 2/1/2049	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Nevada	Director of the State of Nevada Department of Business and Industry (Doral Academy of Nevada CS), Charter School Revenue Bonds (Series 2017A), 5.000%, 7/15/2047	305,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Nevada	Nevada State, LT GO Bonds (Series 2023A), 5.000%, 5/1/2042	1,625,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Hampshire	National Finance Authority, NH (Covanta Energy Corp.), Resource Recovery Revenue Refunding Bonds (Series 2020B), 3.750%, Mandatory Tender 7/2/2040	100,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Hampshire	National Finance Authority, NH (Springpoint Senior Living), Senior Living Revenue Refunding Bonds (Series 2021), 4.000%, 1/1/2051	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Bonds (Series 2015 WW), (United States Treasury PRF 6/15/2025@100), 5.250%, 6/15/2040	155,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Jersey	New Jersey EDA (Port Newark Container Terminal LLC), Special Facilities Revenue and Refunding Bonds (Series 2017), 5.000%, 10/1/2047	665,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Jersey	South Jersey Transportation Authority, Transportation System Revenue Bonds (Series 2020A), 5.000%, 11/1/2045	850,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Jersey	Tobacco Settlement Financing Corp., NJ, Tobacco Settlement Asset-Backed Subordinate Refunding Bonds (Series 2018B), 5.000%, 6/1/2046	2,345,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New Mexico	New Mexico State Hospital Equipment Loan Council (Presbyterian Healthcare Services), Hospital System Revenue Bonds (Series 2017A), 5.000%, 8/1/2046	2,175,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York City, NY Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue Bonds (Series 2022CC-1), 5.000%, 6/15/2052	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York City, NY Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue Bonds (Series 2023AA-1), 5.250%, 6/15/2052	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2023A-1), (Original Issue Yield: 4.360%), 4.000%, 8/1/2048	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York City, NY Transitional Finance Authority, Future Tax Secured subseries C-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.500%, 1/14/2025	1,250,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York City, NY, UT GO Bonds (Series 2023A-1), 5.000%, 9/1/2037	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York State Dormitory Authority (New York State Personal Income Tax Revenue Bond Fund), Revenue Refunding Bonds (Series 2022A), 4.000%, 3/15/2049	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York State Dormitory Authority (New York State Sales Tax Revenue Bond Fund), Revenue Bonds (Series 2024B-1), 5.000%, 3/15/2051	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York State Thruway Authority - Personal Income Tax Revenue (New York State Personal Income Tax Revenue Bond Fund), Revenue Bonds (Series 2021A-1), 4.000%, 3/15/2052	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York Transportation Development Corporation (Delta Air Lines, Inc.), LaGuardia Airport Terminals Special Facilities Revenue Bonds (Series 2023), 6.000%, 4/1/2035	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2020A), 4.000%, 12/1/2039	825,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	New York Transportation Development Corporation (JFK International Airport New Terminal One Project), Special Facilities Revenue Bonds (Series 2024), 5.500%, 6/30/2060	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 5.865%), 5.750%, 12/1/2044	750,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	Triborough Bridge & Tunnel Authority, NY (Triborough Bridge & Tunnel Authority Payroll Mobility Tax), MTA Bridges and Tunnels Payroll Mobility Tax Senior Lien Refunding Bonds (Series 2023A), 4.000%, 11/15/2033	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	Triborough Bridge & Tunnel Authority, NY, MTA Bridges and Tunnels Sales Tax Revenue Bonds (Series 2022A), (Original Issue Yield: 4.280%), 4.000%, 5/15/2057	3,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	New York	Utility Debt Securitization Authority, NY, Restructuring Bonds (Series 2022TE-1), 5.000%, 12/15/2038	1,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	North Carolina	Charlotte, NC (Charlotte, NC Douglas International Airport), Airport Revenue Bonds (Series 2023B), 5.000%, 7/1/2032	2,270,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	North Carolina	Charlotte, NC (Charlotte, NC Water & Sewer System), Water and Sewer System Revenue Bonds (Series 2022A), 5.000%, 7/1/2045	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	North Carolina	Mecklenburg County, NC, UT GO School Bonds (Series 2022), 5.000%, 9/1/2035	1,890,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	North Carolina	North Carolina State Turnpike Authority, Triangle Expressway System Senior Lien Turnpike Revenue Refunding Bonds (Series 2024), (Assured Guaranty, Inc. INS), 5.000%, 1/1/2058	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), (Original Issue Yield: 5.030%), 5.000%, 2/15/2057	1,680,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Ohio	Ohio Air Quality Development Authority (Pratt Paper, LLC), Exempt Facilities Revenue Bonds (Series 2017), 4.500%, 1/15/2048	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Ohio	Ohio State Water Development Authority, Water Development Revenue Bonds (Series 2021), 5.000%, 12/1/2035	2,020,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Ohio	Port of Greater Cincinnati, OH Development Authority (Duke Energy Convention Center), First Subordinate Development Revenue and Refunding Bonds (Series 2024B), 5.000%, 12/1/2053	750,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Oklahoma	Oklahoma Development Finance Authority (OU Medicine), Hospital Revenue Bonds (Series 2018B), 5.500%, 8/15/2057	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Oregon	Port of Portland, OR Airport, Airport Revenue Bonds (Series Thirty A), 5.250%, 7/1/2054	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Commonwealth of Pennsylvania, UT GO Bonds (First Series 2022), 5.000%, 10/1/2042	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Delaware County, PA IDA (United Parcel Service, Inc.), (Series 2015) Daily VRDNs, (United Parcel Service, Inc. GTD), 0.500%, 1/14/2025	100,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Delaware River Joint Toll Bridge Commission, Revenue Bonds (Series 2017), 5.000%, 7/1/2042	1,500,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Moon, PA School District, GO Bonds (Series 2024B), (Original Issue Yield: 4.100%), (Pennsylvania School District Intercept Program GTD), 4.000%, 11/15/2049	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Northampton County, PA General Purpose Authority (St. Luke's University Health Network), Hospital Revenue Bonds (Series 2018A), (Original Issue Yield: 4.090%), 4.000%, 8/15/2048	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania Economic Development Financing Authority (Pennsylvania Rapid Bridge Replacement), Tax-Exempt Private Activity Revenue Bonds (Series 2015), 5.000%, 12/31/2034	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania Economic Development Financing Authority (The Penndot Major Bridges Package One Project), Revenue Bonds (Series 2022), (Assured Guaranty, Inc. GTD), 5.750%, 12/31/2062	1,250,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania Economic Development Financing Authority (The Penndot Major Bridges Package One Project), Revenue Bonds (Series 2022), (Original Issue Yield: 5.080%), 6.000%, 6/30/2061	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania State Economic Development Financing Authority (UPMC Health System), Revenue Bonds (Series 2023A-2), 4.000%, 5/15/2048	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania State Higher Education Facilities Authority (Thomas Jefferson University Obligated Group), Revenue Bonds (Series 2024B-1), (Assured Guaranty, Inc. INS), 5.000%, 11/1/2051	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania State Higher Education Facilities Authority (University of Pennsylvania Health System), 4.000%, 8/15/2042	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Pennsylvania State Higher Education Facilities Authority (University of Pennsylvania), Revenue Bonds (Series 2018A), 5.000%, 2/15/2048	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Philadelphia, PA Gas Works, Gas Works Revenue Bonds (Seventeenth Series A), 5.250%, 8/1/2049	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Philadelphia, PA School District, LT GO Bonds (Series 2023B), (Pennsylvania School District Intercept Program GTD), 5.000%, 9/1/2033	1,595,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Pennsylvania	Philadelphia, PA, GO Bonds (Series 2019B), 5.000%, 2/1/2038	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2037	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2046	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A), (Original Issue Yield: 5.154%), 5.000%, 7/1/2058	5,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	South Carolina	South Carolina Jobs-EDA (Prisma Health Obligated Group), Hospital Revenue Bonds (Series 2018A), 5.000%, 5/1/2048	1,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Tennessee	Metropolitan Government Nashville & Davidson County, TN (Vanderbilt University), Educational Facilities Revenue Refunding and Improvement Bonds (Series 2024), 5.000%, 10/1/2054	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Tennessee	Metropolitan Government Nashville & Davidson County, TN, UT GO Improvement Bonds (Series 2022A), 5.000%, 1/1/2034	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Tennessee	Metropolitan Government of Nashville & Davidson County, TN Health & Educational Facilities Board (Vanderbilt University Medical Center), Revenue Bonds (Series 2016A), 5.000%, 7/1/2046	1,335,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Tennessee	Metropolitan Nashville Tennessee Airport Authority, Subordinate Airport Revenue Bonds (Series 2019B), 4.000%, 7/1/2054	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Austin, TX Electric Utility System, Electric Utility System Revenue Refunding and Improvement Bonds (Series 2023), 5.000%, 11/15/2039	3,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Dallas, TX, UT GO Refunding and Improvement Bonds (Series 2024C), 5.000%, 2/15/2032	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Dallas-Fort Worth, TX (Dallas-Fort Worth, TX International Airport), Joint Revenue Refunding Bonds (Series 2022B), 4.000%, 11/1/2045	1,800,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Hutto, TX Independent School District, UT GO School Building Bonds (Series 2023), (Texas Permanent School Fund Guarantee Program GTD), 5.000%, 8/1/2048	3,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Lower Colorado River Authority, TX (LCRA Transmission Services Corp.), Transmission Contract Refunding Revenue Bonds (Series 2020A), 5.000%, 5/15/2045	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	North Texas Tollway Authority (North Texas Tollway System), First Tier Revenue Refunding Bonds (Series 2022), 5.250%, 1/1/2038	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Plano, TX Independent School District, UT GO School Building Bonds (Series 2023), 5.000%, 2/15/2038	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	San Antonio, TX Electric & Gas System, Revenue Refunding Bonds (New Series 2024E), 5.250%, 2/1/2049	2,500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	San Antonio, TX Independent School District, UT GO School Building Bonds (Series 2022), (Texas Permanent School Fund Guarantee Program GTD), 5.000%, 8/15/2052	1,430,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Tarrant County, TX Cultural Education Facilities Finance Corp. (Christus Health System), Revenue Bonds (Series 2024A), 5.000%, 7/1/2032	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Texas Municipal Gas Acquisition & Supply Corp. I, Gas Supply Senior Lien Revenue Bonds (Series 2006A), (Bank of America Corp. GTD), 5.250%, 12/15/2026	2,030,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Texas Private Activity Bonds Surface Transportation Corporation (NTE Mobility Partners Segments 3, LLC), Senior Lien Revenue Refunding Bonds (Series 2023), 5.375%, 6/30/2039	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Texas Private Activity Bonds Surface Transportation Corporation (NTE Mobility Partners, LLC), Senior Lien Revenue Bonds (Series 2023), 5.500%, 12/31/2058	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Texas State Transportation Commission (Central Texas Turnpike System), Second Tier Revenue Refunding Bonds (Series 2024-C), 5.000%, 8/15/2034	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Texas	Texas State University System, Revenue Financing System Revenue and Refunding Bonds (Series 2024), 5.250%, 3/15/2054	1,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Utah	Salt Lake City, UT (Salt Lake City, UT International Airport), Airport Revenue Bonds (Series 2023A), 5.250%, 7/1/2048	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Virginia	Loudoun County, VA, UT GO Public Improvement Bonds (Series 2022A), 4.000%, 12/1/2036	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Washington	Washington State Housing Finance Commission (Rockwood Retirement Communities), Nonprofit Housing Revenue & Refunding Revenue Bonds (Series 2020A), 5.000%, 1/1/2041	2,070,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Washington	Washington State, UT GO Bonds (Series 2025A), 5.000%, 8/1/2049	2,000,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	West Virginia	West Virginia State Hospital Finance Authority (Vandalia Health), Hospital Refunding and Improvement Revenue Bonds (Series 2023B), 6.000%, 9/1/2053	500,000
FMBDF	FEDERATED HERMES MUNICIPAL BOND FUND, INC.	Wisconsin	Public Finance Authority, WI Revenue (Kahala Senior Living Community, Inc.), Kahala Nui Revenue Bonds (Series 2025), 5.250%, 11/15/2055	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Huntsville, AL Special Care Facilities Financing Authority (Redstone Village), Retirement Facilities Revenue Bonds (Series 2011A), (Original Issue Yield: 7.625%), 7.500%, 1/1/2047	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Huntsville, AL Special Care Facilities Financing Authority (Redstone Village), Retirement Facility Revenue Bonds (Series 2007), (Original Issue Yield: 5.600%), 5.500%, 1/1/2043	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Jefferson County, AL (Jefferson County, AL Sewer System), Sewer Revenue Warrants (Series 2024), 5.250%, 10/1/2049	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Jefferson County, AL (Jefferson County, AL Sewer System), Sewer Revenue Warrants (Series 2024), 5.500%, 10/1/2053	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Mobile County, AL IDA (AM/NS Calvert LLC), Solid Waste Disposal Revenue Bonds (Series 2024A), 5.000%, 6/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Mobile County, AL IDA (AM/NS Calvert LLC), Solid Waste Disposal Revenue Bonds (Series 2024B), (Original Issue Yield: 4.875%), 4.750%, 12/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alabama	Walker County, AL Economic and IDA (Alabama Power Co.), (First Series 2023) Daily VRDNs, 0.650%, 1/14/2025	400,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Alaska	Alaska Industrial Development and Export Authority (Boys & Girls Home & Family Services, Inc.), Community Provider Revenue Bonds (Series 2007C), 6.000%, 12/1/2036	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Arizona State IDA (Basis Schools, Inc. Obligated Group), Education Revenue Bonds (Series 2017D), 5.000%, 7/1/2051	650,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Arizona State IDA (Basis Schools, Inc. Obligated Group), Education Revenue Bonds (Series 2017G), 5.000%, 7/1/2051	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Arizona State IDA (Pinecrest Academy of Nevada), Horizon, Inspirada and St. Rose Campus Education Revenue Bonds (Series 2018A), 5.750%, 7/15/2048	1,750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Chandler, AZ IDA (Intel Corp.), Industrial Development Revenue Bonds (Series 2022-2), 5.000%, Mandatory Tender 9/1/2027	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Maricopa County, AZ, IDA (Commercial Metals Corp.), Exempt Facilities Revenue Bonds (Series 2022), 4.000%, 10/15/2047	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Phoenix, AZ IDA (GreatHearts Academies), Education Facility Revenue Bonds (Series 2016A), 5.000%, 7/1/2046	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Pima County, AZ IDA (La Posada at Pusch Ridge), Senior Living Revenue Bonds (Series 2022A), 6.250%, 11/15/2035	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Pima County, AZ IDA (La Posada at Pusch Ridge), Senior Living Revenue Bonds (Series 2022A), 7.000%, 11/15/2057	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Salt Verde Financial Corp., AZ, Senior Gas Revenue Bonds (Series 2007), (Original Issue Yield: 5.100%), (Citigroup, Inc. GTD), 5.000%, 12/1/2037	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arizona	Yuma, AZ IDA (Yuma Regional Medical Center), Revenue Bonds (Series 2024A), 5.250%, 8/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Arkansas	Arkansas Development Finance Authority (United States Steel Corp.), Environmental Improvement Revenue Bonds (Series 2022), 5.450%, 9/1/2052	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California Municipal Finance Authority (LINXS APM Project), Senior Lien Revenue Bonds (Series 2018A), 5.000%, 12/31/2043	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California Municipal Finance Authority (Republic Services, Inc.), Solid Waste Disposal Revenue Bonds (Series 2023A), 4.375%, Mandatory Tender 9/1/2033	2,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California Public Finance Authority (Kendal at Sonoma), Enso Village Senior Living Revenue Refunding Bonds (Series 2021A), 5.000%, 11/15/2046	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2015A), 5.000%, 7/1/2045	565,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2017A), 5.000%, 7/1/2047	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California State School Finance Authority Charter School Revenue (Bright Star Schools-Obligated Group), Charter School Revenue Bonds (Series 2017), 5.000%, 6/1/2037	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California State School Finance Authority Charter School Revenue (Rocketship Public Schools), Revenue Bonds (Series 2017G), 5.000%, 6/1/2047	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California State School Finance Authority Charter School Revenue (Summit Public Schools Obligated Group), (Series 2017), (United States Treasury PRF 6/1/2027@100), 5.000%, 6/1/2053	580,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California State School Finance Authority Charter School Revenue (Summit Public Schools Obligated Group), (Series 2017), 5.000%, 6/1/2053	520,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California State, UT GO Various Purpose Bonds, 5.250%, 8/1/2044	1,125,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California State, Various Purpose UT GO Bonds, 5.250%, 9/1/2047	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	California Statewide Communities Development Authority (Loma Linda University Medical Center), Revenue Bonds (Series 2016A), 5.000%, 12/1/2046	2,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	Community Facilities District No. 2017 of the County of Orange (CFD 2017-1 (Village of Esencia)), Improvement Area No.1 Special Tax Revenue Bonds (Series 2018A), 5.000%, 8/15/2042	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	Golden State, CA Tobacco Securitization Corp., Subordinate Tobacco Settlement Asset-Backed Bonds (Series 2021B-2), 5.500%, 6/1/2066	14,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	Golden State, CA Tobacco Securitization Corp., Tobacco Settlement Asset-Backed Bonds (Series 2022), 5.000%, 6/1/2051	1,590,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	M-S-R Energy Authority, CA, Gas Revenue Bonds (Series 2009A), (Citigroup, Inc. GTD), 7.000%, 11/1/2034	2,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	Orange County, CA Community Facilities District No. 2023-1 (Rienda Phase 2B), Special Tax Bonds (Series 2023A), (Original Issue Yield: 5.550%), 5.500%, 8/15/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	California	San Francisco, CA City & County Airport Commission, Second Series Revenue Refunding Bonds (Series 2024A), 5.250%, 5/1/2044	600,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Banning Lewis Ranch Metropolitan District No. 4, LT GO Bonds (Series 2018A), 5.750%, 12/1/2048	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Banning Lewis Ranch Regional Metropolitan District, LT GO Bonds (Series 2018A), 5.375%, 12/1/2048	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Base Village Metropolitan District No. 2, LT GO Refunding Bonds (Series 2016A), 5.750%, 12/1/2046	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Educational & Cultural Facilities Authority (Aspen View Academy), Charter School Revenue Bonds (Series 2021), 4.000%, 5/1/2061	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Educational & Cultural Facilities Authority (James Irwin Educational Foundation), Charter School Revenue Bonds (Series 2022), 5.000%, 9/1/2062	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Educational & Cultural Facilities Authority (Loveland Classical School), School Improvement Revenue Bonds (Series 2016), 5.000%, 7/1/2036	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Educational & Cultural Facilities Authority (University Lab School), Charter School Refunding & Improvement Revenue Bonds (Series 2015), (Original Issue Yield: 5.020%), 5.000%, 12/15/2045	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (Christian Living Communities), Revenue Refunding Bonds (Series 2016), 5.000%, 1/1/2031	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2024A), 5.000%, 12/1/2039	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2024A), 5.250%, 12/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Denver, CO City & County Department of Aviation (Denver, CO City & County Airport Authority), Airport System Subordinate Revenue Bonds (Series 2023B), 5.500%, 11/15/2040	750,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Denver, CO Convention Center Hotel Authority, Senior Revenue Refunding Bonds (Series 2016), 5.000%, 12/1/2040	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Denver, CO Health & Hospital Authority, Revenue Refunding Bonds (Series 2017A), 5.000%, 12/1/2034	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Eagle County, CO Air Terminal Corp., Revenue Refunding Bonds (Series 2011A), 6.000%, 5/1/2027	475,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Hogback, CO Metropolitan District, Limited Tax General Obligation Bonds (Series 2021A), 5.000%, 12/1/2051	1,170,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	North Range, CO Metropolitan District No. 2, LT GO and Special Revenue Refunding and Improvement Bonds (Series 2017A), 5.750%, 12/1/2047	2,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds (Series 2008), (Original Issue Yield: 6.630%), (Bank of America Corp. GTD), 6.250%, 11/15/2028	1,670,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Colorado	Sterling Ranch, CO Community Authority Board (Sterling Ranch, CO Metropolitan District No.4 Subdistrict-A), Limited Tax Supported and Special Revenue Refunding Improvement Bonds (Series 2024A), 6.500%, 12/1/2054	735,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Connecticut	Connecticut Development Authority (Bombardier, Inc.), Airport Facility Revenue Bonds, 7.950%, 4/1/2026	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Connecticut	Steel Point Infrastructure Improvement District, Steelpointe Harbor Special Obligation Revenue Bonds (Series 2024), (Original Issue Yield: 6.090%), 6.000%, 4/1/2052	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Delaware	Delaware EDA (Newark Charter School, Inc.), Charter School Revenue Bonds (Series 2021), 4.000%, 9/1/2041	1,600,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Delaware	Millsboro, DE Special Obligations (Plantation Lakes Special Development District), Special Tax Revenue Refunding Bonds (Series 2018), (Original Issue Yield: 5.140%), 5.125%, 7/1/2038	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	District Of Col	District of Columbia (Friendship Public Charter School, Inc.), Revenue Bonds (Series 2016A), 5.000%, 6/1/2046	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	District Of Col	District of Columbia (Ingleside at Rock Creek), Project Revenue Bonds (Series 2017A), (Original Issue Yield: 5.250%), 5.000%, 7/1/2052	1,000,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	District Of Columbia	District of Columbia (KIPP DC), Revenue Bonds (Series 2019), 4.000%, 7/1/2039	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	District Of Columbia	District of Columbia, UT GO Bonds (Series 2024A), 5.000%, 8/1/2049	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	District Of Columbia	Washington Metropolitan Area Transit Authority, Dedicated Revenue Bonds (Series 2020A), 5.000%, 7/15/2045	1,180,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Alta Lakes, FL CDD, Special Assessment Bonds (Series 2019), 4.625%, 5/1/2049	1,245,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Arborwood, FL CDD, Special Assessment Revenue Bonds (Series 2014A-1), (Original Issue Yield: 6.900%), 6.900%, 5/1/2036	120,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Artisan Lakes East CDD, Capital Improvement Revenue Bonds (Series 2021-1), 4.000%, 5/1/2051	450,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Artisan Lakes East CDD, Capital Improvement Revenue Bonds (Series 2021-2), 4.000%, 5/1/2052	550,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Boggy Branch CDD, FL, Special Assessment Bonds (Series 2021), 4.000%, 5/1/2051	1,360,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Broward County, FL (Broward County, FL Convention Center Hotel), First Tier Revenue Bonds (Series 2022), (Broward County, FL GTD), 5.500%, 1/1/2055	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Capital Trust Authority (Convivial St. Petersburg), Revenue Bond Anticipation Notes (Series 2024A), 12.000%, 10/3/2029	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Central Florida Expressway Authority, Senior Lien Revenue Bonds (Series 2024A), (Assured Guaranty, Inc. INS), 5.000%, 7/1/2054	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Collier County, FL IDA (Arlington of Naples), Continuing Care Community Revenue Bonds (Series 2013A), (Original Issue Yield: 8.375%), 8.250%, 5/15/2049	2,237,081
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Florida Development Finance Corp. (GFL Solid Waste Southeast LLC), Solid Waste Disposal Revenue Bonds (Series 2024A), (GFL Environmental, Inc. GTD), 4.375%, Mandatory Tender 10/1/2031	665,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Florida Development Finance Corp. (Mayflower Retirement Community), Senior Living Revenue Bonds (Series 2021A), 4.000%, 6/1/2055	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Florida Development Finance Corp. (Shands Jacksonville Medical Center, Inc.), UFHealth Revenue Refunding Bonds (Series 2022A), 5.000%, 2/1/2052	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Florida Development Finance Corp. (Tampa General Hospital), Healthcare Facilities Revenue Bonds (Series 2024A), 5.250%, 8/1/2055	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Hacienda North CDD, Special Assessment Bonds (Series 2023), 6.300%, 5/1/2043	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Hacienda North CDD, Special Assessment Bonds (Series 2023), 6.500%, 5/1/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Harbor Bay, FL Community Development District, Special Assessment District Area One (Series 2019A-1), (Original Issue Yield: 4.140%), 4.100%, 5/1/2048	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Hillsborough County, FL Aviation Authority, Revenue Bonds (Series 2024B), 5.500%, 10/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	LT Ranch, FL CDD (LT Ranch, FL CDD Phase IIA Assessment Area), Capital Improvement Revenue Bonds Phase IIA (Series 2022-2), (Original Issue Yield: 5.740%), 5.700%, 5/1/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	LT Ranch, FL CDD (LT Ranch, FL CDD Phase IIB Assessment Area), Capital Improvement Revenue Bonds Phase IIB (Series 2024), 5.500%, 5/1/2044	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	LT Ranch, FL CDD (LT Ranch, FL CDD Phase IIB Assessment Area), Capital Improvement Revenue Bonds Phase IIB (Series 2024), 5.850%, 5/1/2054	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	LT Ranch, FL CDD, Capital Improvement Revenue Bonds Phase IIB Assessment Area (Series 2019), 4.000%, 5/1/2050	825,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakes of Sarasota CDD, Improvement Revenue Bonds Phase 1 Project (Series 2021A-1), 4.100%, 5/1/2051	265,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakes of Sarasota CDD, Improvement Revenue Bonds Phase 1 Project (Series 2021A-2), (Original Issue Yield: 3.960%), 3.875%, 5/1/2031	100,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Indigo Expansion Area Project), Special Assessment Revenue Bonds (Series 2019), 4.000%, 5/1/2049	555,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Lakewood National & Polo Run), Special Assessment Bonds, (Original Issue Yield: 5.400%), 5.375%, 5/1/2047	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Northeast Sector Phase-2B), Special Assessment Revenue Bonds (Series 2020), 4.000%, 5/1/2050	750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Northeast Sector Project - Phase 1B), Special Assessment Revenue Bonds (Series 2018), 5.450%, 5/1/2048	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Palm Grove Project), Special Assessment Revenue Bonds (Series 2024), (Original Issue Yield: 5.530%), 5.500%, 5/1/2055	760,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Taylor Ranch), Special Assessment Revenue Bonds (Series 2023), 6.300%, 5/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Villages of Lakewood Ranch South), Special Assessment Revenue Bonds (Series 2016), (Original Issue Yield: 5.160%), 5.125%, 5/1/2046	1,075,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lee County, FL (Lee County, FL Airport), Revenue Bonds (Series 2024), 5.250%, 10/1/2049	1,600,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Lee County, FL IDA (Cypress Cove at Healthpark), Healthcare Facilities Revenue Bonds (Series 2022A), 5.250%, 10/1/2057	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Miami-Dade County, FL Aviation, Aviation Revenue Refunding Bonds (Series 2017B), 5.000%, 10/1/2040	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	North River Ranch Improvement Stewardship District, Special Assessment Revenue Bonds (Series 2023A-1), 5.800%, 5/1/2043	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	North River Ranch Improvement Stewardship District, Special Assessment Revenue Bonds (Series 2023A-1), 6.000%, 5/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Polk County, FL IDA (Mineral Development, LLC), Secondary Phosphate Tailings Recovery Project Revenue Bonds (Series 2020), 5.875%, 1/1/2033	1,750,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Reunion East CDD, FL, Special Assessment Bonds (Series 2002A-1), 7.375%, 5/1/2033	145,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	River Landing CDD, Capital Improvement Revenue Bonds (Series 2020A), (Original Issue Yield: 4.360%), 4.350%, 5/1/2051	1,125,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Rivers Edge III CDD, Capital Improvement Revenue Bonds (Series 2021), 4.000%, 5/1/2051	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Seminole County, FL IDA (Legacy Pointe at UCF), Retirement Facilities Revenue Bonds (Series 2019A), 5.750%, 11/15/2054	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Shadowlawn, FL CDD, Special Assessment Revenue Bonds (Series 2024), 5.850%, 5/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Southern Grove, FL CDD #5, Special Assessment Bonds (Series 2021), 4.000%, 5/1/2048	740,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Southern Grove, FL CDD #5, Special Assessment District Revenue Refunding Bonds (Series 2019), 4.000%, 5/1/2043	585,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	St. Johns County, FL IDA (Vicar's Landing), Senior Living Revenue Bonds (Series 2021A), 4.000%, 12/15/2050	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Talavera, FL CDD, Capital Improvement Revenue Bonds (Series 2019), 4.350%, 5/1/2040	495,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Talavera, FL CDD, Capital Improvement Revenue Bonds (Series 2019), 4.500%, 5/1/2050	770,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Tampa Bay, FL Water Utility System, Revenue Bonds (Series 2024A), 5.250%, 10/1/2054	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Three Rivers Community Development District, Special Assessment Refunding Bonds (Series 2023), (Original Issue Yield: 5.600%), 5.550%, 5/1/2043	700,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Three Rivers Community Development District, Special Assessment Refunding Bonds (Series 2023), (Original Issue Yield: 5.800%), 5.750%, 5/1/2053	700,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Tolomato CDD, FL, Special Assessment Refunding Bonds (Series 2019C), 4.400%, 5/1/2040	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Tolomato CDD, FL, Special Assessment Refunding Bonds Subordinate Lien (Series 2019A-2), 4.250%, 5/1/2037	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Tradition CDD No. 9, Special Assessment Community Infrastructure Bonds (Series 2021), 4.000%, 5/1/2052	1,400,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Venice, FL (Village on the Isle), Retirement Community Revenue Improvement Bonds (Series 2024), 5.625%, 1/1/2060	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Verandah West, FL Community Development District, Capital Improvement Revenue Refunding Bonds (Series 2013), (Original Issue Yield: 5.125%), 5.000%, 5/1/2033	905,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Viera Stewardship District (Viera Stewardship District Village 2), Special Assessment Revenue Bonds (Series 2021), 4.000%, 5/1/2053	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Willow Walk, FL CDD, Special Assessment Bonds (Series 2015), 5.625%, 5/1/2045	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Florida	Windward at Lakewood Ranch, FL CDD, Capital Improvement Revenue Bonds (Series 2022), 4.250%, 5/1/2052	1,330,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	Atlanta, GA Development Authority (Westside Gulch Area Project (Spring Street Atlanta)), Senior Revenue Bonds (Series 2024A-2), 5.500%, 4/1/2039	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	Fayette County, GA Development Authority (United States Soccer Federation, Inc.), Revenue Bonds (Series 2024), 5.250%, 10/1/2054	1,985,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	Fulton County, GA Residential Care Facilities (Lenbrook Square Foundation, Inc.), Retirement Facility Refunding Revenue Bonds (Series 2016), 5.000%, 7/1/2036	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	George L. Smith II Georgia World Congress Center Authority, Convention Center Hotel Second Tier Revenue Bonds (Series 2021B), 5.000%, 1/1/2054	1,010,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project M Bonds (Series 2021A), 5.000%, 1/1/2056	475,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project M Revenue Refunding Bonds (Series 2023A), 5.250%, 7/1/2064	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Georgia	Rockdale County, GA Development Authority (Pratt Paper, LLC), Revenue Refunding Bonds (Series 2018), 4.000%, 1/1/2038	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Idaho	Idaho Health Facilities Authority (North Canyon Medical Center), Revenue and Refunding Bonds (Series 2023), 7.125%, 11/1/2057	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Idaho	Idaho Health Facilities Authority (Terraces of Boise), Exchange Revenue Refunding Bonds (Series 2021A), 4.550%, 10/1/2056	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Idaho	Idaho Health Facilities Authority (Terraces of Boise), Taxable Exchange Revenue Refunding Bonds (Series 2021B), 8.000%, 10/1/2028	490,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, UT GO Bonds (Series 2023A), 6.000%, 12/1/2049	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, UT GO Dedicated Revenue Bonds (Series 2017A), (Original Issue Yield: 7.650%), 7.000%, 12/1/2046	3,300,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, UT GO Dedicated Revenue Refunding Bonds (Series 2018A), 5.000%, 12/1/2030	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, UT GO Dedicated Revenue Refunding Bonds (Series 2018A), 5.000%, 12/1/2031	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Midway Airport, Senior Lien Airport Revenue and Revenue Refunding Bonds (Series 2023A), 5.750%, 1/1/2048	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Midway Airport, Senior Lien Airport Revenue and Revenue Refunding Bonds (Series 2023C), 5.000%, 1/1/2033	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Midway Airport, Senior Lien Airport Revenue and Revenue Refunding Bonds (Series 2023C), 5.000%, 1/1/2039	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL O'Hare International Airport (TriPs Obligated Group), Senior Special Facilities Revenue Bonds ((Series 2018), 5.000%, 7/1/2048	1,125,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL O'Hare International Airport, General Airport Senior Lien Revenue Bonds (Series 2022A), 5.500%, 1/1/2055	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL O'Hare International Airport, General Airport Senior Lien Revenue Bonds (Series 2024A), 5.500%, 1/1/2059	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL Transit Authority, Sales Tax Receipt Revenue Refunding Bonds (Series 2024A), 5.000%, 12/1/2049	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL, UT GO Bonds (Series 2019A), 5.500%, 1/1/2049	1,475,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL, UT GO Bonds (Series 2023A), 5.500%, 1/1/2039	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Chicago, IL, UT GO Bonds (Series 2024A), 5.250%, 1/1/2045	3,700,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	DuPage County, IL (Naperville Campus LLC), Special Tax Bonds (Series 2006), 5.625%, 3/1/2036	313,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois Finance Authority (Admiral at the Lake), Revenue Refunding Bonds (Series 2017), (Original Issue Yield: 5.350%), 5.250%, 5/15/2042	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois Finance Authority (Noble Network of Charter Schools), Education Revenue Bonds (Series 2015), 5.000%, 9/1/2032	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois Finance Authority (Rogers Park Montessori School Project), Senior Revenue Bonds (Series 2014A), 6.125%, 2/1/2045	815,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2028	8,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2022A), 5.500%, 3/1/2042	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2023B), 5.500%, 5/1/2047	530,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2024B), 5.250%, 5/1/2045	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2017A), (Original Issue Yield: 5.250%), 5.250%, 12/15/2056	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Illinois	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2024B), 5.000%, 6/15/2053	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Indiana	Indiana State Finance Authority (KIPP Indianapolis), Revenue Bonds (Series 2020A), 5.000%, 7/1/2055	915,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Indiana	Indiana State Finance Authority Hospital Revenue (Methodist Hospital of Indiana), Hospital Revenue Refunding Bonds (Series 2024A), 5.500%, 9/15/2044	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Senior Revenue Bonds (Series 2023E), (Original Issue Yield: 6.170%), 6.000%, 3/1/2053	1,670,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Senior Revenue Bonds (Series 2023E), (Original Issue Yield: 6.270%), 6.125%, 3/1/2057	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Subordinate Revenue Bonds (Series 2023F-2), (Original Issue Yield: 8.200%), 7.750%, 3/1/2067	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Indiana	Valparaiso, IN (Pratt Paper (IN), LLC), Exempt Facilities Revenue Bonds (Series 2024), 5.000%, 1/1/2054	750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, 12/1/2050	2,930,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Iowa	Tobacco Settlement Financing Corp., IA, Tobacco Settlement Asset-Backed Senior Current Interest Bonds (Series 2021A-2 Class 1), 4.000%, 6/1/2049	2,930,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Iowa	Tobacco Settlement Financing Corp., IA, Tobacco Settlement Asset-Backed Senior Current Interest Bonds (Series 2021B-1 Class 2), 4.000%, 6/1/2049	50,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Iowa	Xenia Rural Water District, Water Revenue Refunding Capital Loan Notes (Series 2016), (United States Treasury PRF 12/1/2026@100), 5.000%, 12/1/2041	10,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Kentucky	Henderson, KY (Pratt Paper, LLC), Exempt Facilities Revenue Bonds (Series 2022), 4.700%, 1/1/2052	375,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Kentucky	Kenton County, KY Airport Board (Cincinnati/Northern Kentucky International Airport), Revenue Bonds (Series 2024A), 5.250%, 1/1/2054	650,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Kentucky	Kentucky Economic Development Finance Authority (Miralea), Revenue Bonds (Series 2016A), 5.000%, 5/15/2046	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Kentucky	Kentucky Economic Development Finance Authority (Miralea), Revenue Bonds (Series 2016A), 5.000%, 5/15/2051	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Kentucky	Louisville & Jefferson County, KY Metropolitan Government (Norton Healthcare, Inc.), Health System Revenue Bonds (Series 2023A), 5.000%, 10/1/2040	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Kentucky	Louisville & Jefferson County, KY Metropolitan Government (Norton Healthcare, Inc.), Health System Revenue Bonds (Series 2023A), 5.000%, 10/1/2041	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	Calcasieu Parish, LA Memorial Hospital Service District (Lake Charles Memorial Hospital), Hospital Revenue Refunding Bonds (Series 2019), 5.000%, 12/1/2039	1,000,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	Louisiana Public Facilities Authority (Calcasieu Bridge Partners LLC), I-10 Calcasieu River Bridge Senior Lien Revenue Bonds (Series 2024), 5.750%, 9/1/2064	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	Louisiana Public Facilities Authority (Ochsner Clinic Foundation Obligated Group), Refunding Revenue Bonds (Series 2016), (United States Treasury PRF 5/15/2026@100), 5.000%, 5/15/2047	30,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	Louisiana Public Facilities Authority (Ochsner Clinic Foundation Obligated Group), Refunding Revenue Bonds (Series 2016), 5.000%, 5/15/2047	970,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.000%, 7/1/2048	600,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.250%, 7/1/2053	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	New Orleans, LA Aviation Board (New Orleans, LA International Airport), General Airport Revenue Refunding Bonds (Series 2024B), 5.250%, 1/1/2045	1,700,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Louisiana	St. James Parish, LA (NuStar Logistics LP), Revenue Bonds (Series 2008), 6.100%, Mandatory Tender 6/1/2030	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maine	Maine State Finance Authority Solid Waste Disposal (Casella Waste Systems, Inc.), Solid Waste Disposal Revenue Bonds (Series 2024), 4.625%, Mandatory Tender 6/1/2035	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Baltimore, MD (East Baltimore Research Park), Special Obligation Revenue Refunding Bonds (Series 2017A), 5.000%, 9/1/2038	955,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Baltimore, MD (Harbor Point), Special Obligation Refunding Bonds (Series 2016), (Original Issue Yield: 5.160%), 5.125%, 6/1/2043	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Frederick County, MD (Jefferson Technology Park), Tax Increment & Special Tax Limited Obligation Refunding Bonds (Series 2020B), 4.625%, 7/1/2043	1,765,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Maryland State Economic Development Corp. (CONSOL Energy, Inc.), Port Facilities Refunding Revenue Bonds (Series 2010), 5.750%, 9/1/2025	1,060,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Maryland State Economic Development Corp. (Port Covington District), Special Obligation Bonds (Series 2020), 4.000%, 9/1/2050	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Maryland State Economic Development Corp. (Ports America Chesapeake, Inc.), Transportation Facilities Revenue Refunding Bonds (Series 2017A), 5.000%, 6/1/2032	200,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Maryland State Economic Development Corp. (Ports America Chesapeake, Inc.), Transportation Facilities Revenue Refunding Bonds (Series 2017A), 5.000%, 6/1/2035	450,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Rockville, MD Mayor & City Council Econ Dev Revenue (Ingleside at King Farm), Economic Development Revenue Bonds (Series 2017B), 5.000%, 11/1/2042	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Maryland	Westminster, MD (Lutheran Village at Miller's Grant, Inc.), Revenue Bonds (Series 2014A), (Original Issue Yield: 6.300%), 6.250%, 7/1/2044	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Massachusetts	Massachusetts Development Finance Agency (Newbridge on the Charles), Revenue Refunding Bonds (Series 2017), 5.000%, 10/1/2057	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Detroit, MI Downtown Development Authority, Tax Increment Revenue Refunding Bonds Catalyst Development Project (Series 2024), 5.000%, 7/1/2048	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Detroit, MI, UT GO Bonds (Series 2023A), 6.000%, 5/1/2043	250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Detroit, MI, UTGO Bonds (Series 2020), 5.500%, 4/1/2050	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Great Lakes, MI Water Authority (Great Lakes, MI Water Authority Water Supply System), Water Supply System Revenue Refunding Bonds (Series 2024A), 5.000%, 7/1/2034	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Michigan State Finance Authority (Great Lakes, MI Water Authority Sewage Disposal System), Revenue Refunding Senior Lien Bonds (Series 2024A), 5.000%, 7/1/2033	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Michigan State Finance Authority (Provident Group - HFH Energy LLC), Act 38 Facilities Senior Revenue Bonds (Series 2024), 5.500%, 2/28/2057	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Michigan	Plymouth, MI Educational Center Charter School, Public School Academy Revenue Refunding Bonds, Series 2005, 5.625%, 11/1/2035	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Baytown Township, MN (St. Croix Preparatory Academy), Charter School Lease Revenue Refunding Bonds (Series 2016A), 4.000%, 8/1/2041	750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Baytown Township, MN (St. Croix Preparatory Academy), Charter School Lease Revenue Refunding Bonds (Series 2016A), 4.250%, 8/1/2046	1,100,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Forest Lake, MN (Lakes International Language Academy), Charter School Lease Revenue Bonds (Series 2014A), 5.750%, 8/1/2044	1,700,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Forest Lake, MN (Lakes International Language Academy), Charter School Lease Revenue Bonds (Series 2018A), 5.375%, 8/1/2050	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Minneapolis, MN Charter School Lease Revenue (Twin Cities International School), (Series 2017A), (Original Issue Yield: 5.150%), 5.000%, 12/1/2047	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	St. Cloud, MN (Stride Academy), Lease Revenue Bonds (Series 2016A), 5.000%, 4/1/2046	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	St. Paul, MN Housing & Redevelopment Authority (Twin Cities Academy), Charter School Lease Revenue Bonds (Series 2015A), 5.375%, 7/1/2050	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Winona, MN Port Authority (Bluffview Montessori School Project), Lease Revenue Bonds (Series 2016A), 4.500%, 6/1/2036	325,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Minnesota	Winona, MN Port Authority (Bluffview Montessori School Project), Lease Revenue Bonds (Series 2016A), 4.750%, 6/1/2046	750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Missouri	Cape Girardeau County, MO IDA (SoutheastHEALTH Obligated Group), Health Facilities Revenue Bonds (Series 2021), 4.000%, 3/1/2046	400,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Missouri	Kansas City, MO Redevelopment Authority (Kansas City Convention Center Headquarters Hotel CID), Revenue Bonds (Series 2018B), (Original Issue Yield: 5.079%), 5.000%, 2/1/2050	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Missouri	Kirkwood, MO IDA (Aberdeen Heights Project), Retirement Community Revenue Bonds (Series 2017A), 5.250%, 5/15/2050	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Montana	Kalispell, MT Housing and Healthcare Facilities (Immanuel Lutheran Corp.), Revenue Bonds (Series 2017A), 5.250%, 5/15/2047	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Montana	Kalispell, MT Housing and Healthcare Facilities (Immanuel Lutheran Corp.), Revenue Bonds (Series 2017A), 5.250%, 5/15/2052	1,425,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Multi State	Invesco Municipal Opportunity Trust, PUTTERS 3a-7 (VMTP 5029) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 1.030%, 1/14/2025	3,600,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Multi State	PIMCO Flexible Municipal Income Fund, PUTTERS (3a-7) (Series 5046) MuniFund Term Preferred Shares Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 1.030%, 1/14/2025	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Director of the State of Nevada Department of Business and Industry (Doral Academy of Nevada CS), Charter School Revenue Bonds (Series 2017A), 5.000%, 7/15/2047	905,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Director of the State of Nevada Department of Business and Industry (Somerset Academy of Las Vegas), Charter School Lease Revenue Bonds (Series 2018A), 5.000%, 12/15/2038	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Las Vegas, NV (Las Vegas, NV SID No. 613) (Las Vegas, NV Special Improvement District No. 611), Sunstone Phase I and II Local Improvement Bonds (Series 2020), (Original Issue Yield: 4.170%), 4.125%, 6/1/2050	740,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Las Vegas, NV (Las Vegas, NV SID No. 613) (Las Vegas, NV Special Improvement District No. 613), Sunstone Phases III and IV Local Improvement Bonds (Series 2024), (Original Issue Yield: 5.330%), 5.250%, 12/1/2047	450,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Las Vegas, NV (Las Vegas, NV SID No. 613) (Las Vegas, NV Special Improvement District No. 613), Sunstone Phases III and IV Local Improvement Bonds (Series 2024), 5.500%, 12/1/2053	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Las Vegas, NV (Las Vegas, NV SID No. 613) (Summerlin Village 25 SID No. 815), Local Improvement Bonds (Series 2020), 5.000%, 12/1/2049	480,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Las Vegas, NV SID No. 814 (Summerlin Villages 21 & 24A), Local Improvement Bonds (Series 2019), 4.000%, 6/1/2049	1,145,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	North Las Vegas, NV SID No. 64 (Valley Vista), Local Improvement Bonds (Series 2019), 4.625%, 6/1/2049	630,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Nevada	Reno-Tahoe Airport Authority (Reno-Tahoe International Airport), Airport Revenue Bonds (Series 2024A), 5.250%, 7/1/2054	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Hampshire	National Finance Authority, NH (Bridgeland Water & Utility District 490, 491, & 158), Special Revenue Bonds (Series 2024), 5.375%, 12/15/2035	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Hampshire	National Finance Authority, NH (Covanta Energy Corp.), Resource Recovery Revenue Refunding Bonds (Series 2020B), 3.750%, Mandatory Tender 7/2/2040	100,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Hampshire	National Finance Authority, NH (Highlands Project MUDs), Special Revenue Bonds (Series 2024), 5.125%, 12/15/2030	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Hampshire	National Finance Authority, NH, Municipal Certificates (Series 2023-2 Class A), (Original Issue Yield: 4.650%), 3.875%, 1/20/2038	984,115
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Hampshire	National Finance Authority, NH, Municipal Certificates (Series 2024-1 Class A), (Original Issue Yield: 4.510%), 4.250%, 7/20/2041	495,921
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), Motor Vehicle Surcharge Subordinate Revenue Refunding Bonds (Series 2017A), 5.000%, 7/1/2033	1,280,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Bonds (Series 2015 WW), (United States Treasury PRF 6/15/2025@100), 5.250%, 6/15/2040	180,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Refunding Bonds (Series 2018EEE), (United States Treasury PRF 12/15/2028@100), 5.000%, 6/15/2043	185,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Refunding Bonds (Series 2018EEE), 5.000%, 6/15/2043	315,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey EDA (Port Newark Container Terminal LLC), Special Facilities Revenue and Refunding Bonds (Series 2017), 5.000%, 10/1/2047	1,335,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey EDA (UMM Energy Partners LLC), Energy Facility Revenue Bonds (Series 2012A), (Original Issue Yield: 5.190%), 5.125%, 6/15/2043	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2018A), 5.000%, 12/15/2034	575,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	Newark, NJ, Mass Transit Access Tax Revenue Bonds (Series 2022), (Assured Guaranty, Inc. INS), 6.000%, 11/15/2062	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	South Jersey Port Corp., Subordinate Marine Terminal Revenue Bonds (Series 2017B), 5.000%, 1/1/2048	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New Jersey	Tobacco Settlement Financing Corp., NJ, Tobacco Settlement Asset-Backed Subordinate Refunding Bonds (Series 2018B), 5.000%, 6/1/2046	4,005,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Albany Capital Resource Corporation (KIPP Capital Region Public Charter Schools), Revenue Bonds (Series 2024), 5.000%, 6/1/2064	1,835,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Build NYC Resource Corporation (Albert Einstein School of Medicine, Inc.), Revenue Bonds (Series 2015), 5.500%, 9/1/2045	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Build NYC Resource Corporation (KIPP NYC Canal West), Revenue Bonds (Series 2022), 5.250%, 7/1/2062	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Glen Cove, NY Local Economic Assistance Corp. (Garvies Point Public Improvement Project), Capital Appreciation Revenue Bonds (Series 2016B), (Original Issue Yield: 6.000%), 0.000%, 1/1/2045	4,675,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Monroe County, NY IDC (True North Rochester Preparatory Charter School), Charter School Revenue Bonds (Series 2020A), 5.000%, 6/1/2059	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Nassau County, NY IDA (Amsterdam at Harborside), Continuing Care Retirement Community Revenue Bonds (Series 2021B), 5.000%, 1/1/2058	1,365,028
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2020C-1), 4.000%, 5/1/2045	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured subseries C-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.500%, 1/14/2025	850,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York City, NY, UT GO Bonds (Series 2025C-1), 4.000%, 9/1/2052	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Counties Tobacco Trust VI, Tobacco Settlement Pass-Through Bonds (Series 201A-2B), 5.000%, 6/1/2051	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York State Dormitory Authority (New York State Sales Tax Revenue Bond Fund), Revenue Bonds (Series 2024B-1), 5.000%, 3/15/2051	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York State Power Authority, Revenue Bonds (Series 2020A), 4.000%, 11/15/2060	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (American Airlines, Inc.), Special Facilities Revenue Refunding Bonds (Series 2021), 3.000%, 8/1/2031	665,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (Delta Air Lines, Inc.), LaGuardia Airport Terminals Special Facilities Revenue Bonds (Series 2018), 5.000%, 1/1/2033	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (Delta Air Lines, Inc.), LaGuardia Airport Terminals Special Facilities Revenue Bonds (Series 2020), (Original Issue Yield: 4.550%), 4.375%, 10/1/2045	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (Delta Air Lines, Inc.), LaGuardia Airport Terminals Special Facilities Revenue Bonds (Series 2023), 6.000%, 4/1/2035	2,250,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (Empire State Thruway Partners LLC), Exempt Facility Revenue Bonds (Series 2021), 4.000%, 10/31/2046	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK Airport Terminal 6 Redevelopment Project), Special Facilities Revenue Bonds (Series 2024A), 5.500%, 12/31/2054	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2020A), 4.000%, 12/1/2042	865,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2020C), 4.000%, 12/1/2040	1,800,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2022), 5.000%, 12/1/2041	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK International Airport New Terminal One Project), Special Facilities Revenue Bonds (Series 2023), 6.000%, 6/30/2054	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK International Airport New Terminal One Project), Special Facilities Revenue Bonds (Series 2024), 5.500%, 6/30/2060	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Niagara Area Development Corporation, NY (Covanta Energy Corp.), Solid Waste Disposal Facility Revenue Refunding Bonds (Series 2018A), 4.750%, 11/1/2042	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Onondaga, NY Civic Development Corporation (Crouse Health Hospital, Inc.), Revenue Refunding Bonds (Series 2024A), (Original Issue Yield: 5.540%), 5.375%, 8/1/2054	750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 6.100%), 6.000%, 12/1/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	TSASC, Inc. NY, Tobacco Settlement Asset Backed Senior Refunding Bonds (Series 2017A), 5.000%, 6/1/2041	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	New York	TSASC, Inc. NY, Tobacco Settlement Asset Backed Subordinate Refunding Bonds (Series 2017B), 5.000%, 6/1/2048	2,850,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	North Carolina	North Carolina Medical Care Commission (Penick Village), Retirement Facilities First Mortgage Revenue Bonds (Series 2024), 5.500%, 9/1/2054	1,665,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	North Carolina	North Carolina State Turnpike Authority, Triangle Expressway System Senior Lien Turnpike Revenue Refunding Bonds (Series 2024), (Assured Guaranty, Inc. INS), 5.000%, 1/1/2058	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Buckeye Tobacco Settlement Financing Authority, OH, Tobacco Settlement Asset-Backed Refunding Bonds (Series 2020B-2 Class 2), 5.000%, 6/1/2055	7,600,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), 5.500%, 2/15/2057	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Montgomery County, OH (Solvita), Health Care Facilities Revenue Refunding and Improvement Bonds (Series 2024), 5.250%, 9/1/2054	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Muskingum County, OH (Genesis Healthcare Corp.), Hospital Facilities Revenue Bonds (Series 2013), (Original Issue Yield: 5.080%), 5.000%, 2/15/2044	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Ohio Air Quality Development Authority (AMG Vanadium LLC), Exempt Facilities Revenue Bonds (Series 2019), 5.000%, 7/1/2049	1,800,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Ohio Air Quality Development Authority (Pratt Paper, LLC), Exempt Facilities Revenue Bonds (Series 2017), 4.500%, 1/15/2048	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), (Series 2013B-2) Daily VRDNs, (TD Bank, N.A. LIQ), 0.450%, 1/14/2025	300,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Ohio State Hospital Revenue (University Hospitals Health System, Inc.), Hospital Revenue Bonds (Series 2016A), 5.000%, 1/15/2041	1,125,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Ohio	Ohio State Treasurer (Portsmouth Gateway Group LLC), Private Activity Revenue Bonds (Series 2015), 5.000%, 6/30/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oklahoma	Oklahoma Development Finance Authority (OU Medicine), Hospital Revenue Bonds (Series 2018B), 5.500%, 8/15/2057	2,315,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oklahoma	Tulsa County, OK Industrial Authority (Montereau, Inc.), Senior LivingCommunity Revenue Refunding Bonds (Series 2017), 5.250%, 11/15/2045	1,750,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oregon	Clackamas County, OR Hospital Facilities Authority (Mary's Woods at Marylhurst, Inc.), Senior Living Revenue Bonds (Series2018A), 5.000%, 5/15/2038	440,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oregon	Clackamas County, OR Hospital Facilities Authority (Mary's Woods at Marylhurst, Inc.), Senior Living Revenue Bonds (Series2018A), 5.000%, 5/15/2043	635,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oregon	Clackamas County, OR Hospital Facilities Authority (Mary's Woods at Marylhurst, Inc.), Senior Living Revenue Bonds (Series2018A), 5.000%, 5/15/2048	400,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oregon	Clackamas County, OR Hospital Facilities Authority (Mary's Woods at Marylhurst, Inc.), Senior Living Revenue Bonds (Series2018A), 5.000%, 5/15/2052	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Oregon	Port of Portland, OR Airport, Airport Revenue Bonds (Series Thirty A), 5.250%, 7/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Allentown, PA Neighborhood Improvement Zone Development Authority, City Center Project Tax Revenue Bonds (Series 2024), 5.000%, 5/1/2042	800,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Bucks County, PA IDA (School Lane Charter School), (Series 2016A), 5.125%, 3/15/2046	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Chester County, PA IDA (Avon Grove Charter School), Revenue Bonds (Series 2017A), 5.000%, 12/15/2047	1,200,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Chester County, PA IDA (Avon Grove Charter School), Revenue Bonds (Series 2017A), 5.000%, 12/15/2051	800,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Delaware County, PA IDA (United Parcel Service, Inc.), (Series 2015) Daily VRDNs, (United Parcel Service, Inc. GTD), 0.500%, 1/14/2025	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Northampton County, PA General Purpose Authority (St. Luke's University Health Network), Hospital Revenue Bonds (Series 2024-A1), 5.250%, 8/15/2053	4,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Pennsylvania Economic Development Financing Authority (National Gypsum Co.), Exempt Facilities Refunding Revenue Bonds (Series 2014), 5.500%, 11/1/2044	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Pennsylvania Economic Development Financing Authority (Pennsylvania Rapid Bridge Replacement), Tax-Exempt Private Activity Revenue Bonds (Series 2015), 5.000%, 12/31/2038	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Pennsylvania Economic Development Financing Authority (The Penndot Major Bridges Package One Project), Revenue Bonds (Series 2022), (Original Issue Yield: 5.080%), 6.000%, 6/30/2061	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Pennsylvania State Higher Education Facilities Authority (Thomas Jefferson University Obligated Group), Revenue Bonds (Series 2024B-1), (Assured Guaranty, Inc. INS), 5.000%, 11/1/2051	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Philadelphia, PA Authority for Industrial Development (PresbyHomes Germantown/Morrisville), Senior Living Revenue Bonds (Series 2005A), 5.625%, 7/1/2035	630,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Philadelphia, PA Water & Wastewater System, Water and Wastewater Revenue Bonds (Series 2017A), 5.000%, 10/1/2052	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Pennsylvania	Southcentral PA, General Authority (Wellspring Health Obligated Group), (Series 2019E) Daily VRDNs, (U.S. Bank, N.A. LIQ), 0.400%, 1/14/2025	450,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, Clawback CVI Bonds, 0.000%, 11/1/2051	2,632,553
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, General Obligation CVI Bonds, 0.000%, 11/1/2043	2,485,714
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2037	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2041	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2046	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 5.750%, 7/1/2031	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Refunding Bonds (Series 2021B), 4.000%, 7/1/2042	4,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Electric Power Authority, Power Revenue Bonds PSA (Series 2010 XX), 5.250%, 7/1/2040	4,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Electric Power Authority, Power Revenue Bonds PSA (Series 2012A), 5.050%, 7/1/2042	995,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Electric Power Authority, Power Revenue Bonds PSA (Series 2013A), 7.000%, 7/1/2033	310,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Electric Power Authority, Power Revenue Bonds RSA (Series 2013A), (Original Issue Yield: 7.070%), 7.000%, 7/1/2040	195,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Electric Power Authority, Power Revenue Bonds RSA (Series 2013A), (Original Issue Yield: 7.120%), 7.000%, 7/1/2043	2,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Capital Appreciation Sales Tax Bonds (Series 2019A-1), 5.900%, 7/1/2051	6,764,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A), (Original Issue Yield: 5.154%), 5.000%, 7/1/2058	15,340,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Rhode Island	Rhode Island State Health and Educational Building Corp. (Lifespan Obligated Group), Hospital Financing Revenue Refunding Bonds (Series 2016), 5.000%, 5/15/2039	500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Carolina	Berkeley County, SC (Nexton Improvement District), Assessment Revenue Bonds (Series 2019), (Original Issue Yield: 4.280%), 4.250%, 11/1/2040	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (Green Charter Schools), Educational Facilities Revenue Refunding Bonds (Series 2021A), 4.000%, 6/1/2046	1,150,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (Seafields at Kiawah Island), Retirement Community Revenue Bonds (Series 2023A), 7.500%, 11/15/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (Seafields at Kiawah Island), Retirement Community Revenue Bonds TEMPS-75 (Series 2023B-1), 5.750%, 11/15/2029	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (South Carolina Episcopal Home at Still Hopes), Residential Care Facilities Revenue Bonds (Series 2017), 5.000%, 4/1/2052	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (South Carolina Episcopal Home at Still Hopes), Residential Care Facilities Revenue and Revenue Refunding Bonds (Series 2018A), 5.000%, 4/1/2038	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Dakota	Sioux Falls, SD Health Facilities Revenue (Dow Rummel Village), (Series 2017), (Original Issue Yield: 5.050%), 5.000%, 11/1/2042	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	South Dakota	Sioux Falls, SD Health Facilities Revenue (Dow Rummel Village), (Series 2017), (Original Issue Yield: 5.200%), 5.125%, 11/1/2047	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Arlington, TX Higher Education Finance Corp. (Uplift Education), Revenue Bonds (Series 2016A), 5.000%, 12/1/2046	1,100,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Austin, TX Convention Center Enterprises, Inc., Convention Center Hotel First Tier Revenue Refunding Bonds (Series 2017A), 5.000%, 1/1/2034	250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Austin, TX Convention Center Enterprises, Inc., Convention Center Hotel Second Tier Revenue Refunding Bonds (Series 2017B), 5.000%, 1/1/2034	250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Board of Managers, Joint Guadalupe County-City of Seguin, TX, Hospital Mortgage Revenue Refunding & Improvement Bonds (Series 2015), (Original Issue Yield: 5.080%), 5.000%, 12/1/2045	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Dallas-Fort Worth, TX (Dallas-Fort Worth, TX International Airport), Joint Revenue Refunding and Improvement Bonds (Series 2023B), 5.000%, 11/1/2047	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Harris County, TX IDC (Energy Transfer LP), Marine Terminal Refunding Revenue Bonds (Series 2023), 4.050%, Mandatory Tender 6/1/2033	2,920,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Houston, TX (United Airlines, Inc.), Airport System Special Facilities Revenue Bonds (Series 2024B), 5.500%, 7/15/2039	1,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Houston, TX (United Airlines, Inc.), Special Facilities Revenue & Refunding Bonds (Series 2011), (Original Issue Yield: 6.875%), 6.625%, 7/15/2038	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Houston, TX Airport System, Subordinate Lien Revenue and Refunding Bonds (Series 2023A), (Assured Guaranty, Inc. INS), 5.250%, 7/1/2048	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	New Hope Cultural Education Facilities Finance Corporation (Brazos Presbyterian Homes Holding, Inc.), Retirement Facilities Revenue Bonds (Series 2017), 5.000%, 1/1/2042	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	New Hope Cultural Education Facilities Finance Corporation (Buckingham Senior Living Community), Retirement Facilities Revenue Exchange Bonds (Series 2021B), 2.000%, 11/15/2061	1,590,975
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	New Hope Cultural Education Facilities Finance Corporation (Jubilee Academic Center), Education Revenue Refunding Bonds (Series 2021), 4.000%, 8/15/2046	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	New Hope Cultural Education Facilities Finance Corporation (MRC Langford), Retirement Facility Revenue Bonds (Series 2016A), 5.500%, 11/15/2046	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	North Texas Tollway Authority, First Tier Revenue Refunding Bonds (Series 2024A), 5.000%, 1/1/2041	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	North Texas Tollway Authority, Second Tier Revenue Refunding Bonds (Series 2021B), 4.000%, 1/1/2041	335,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	San Antonio, TX Electric & Gas System, Revenue Refunding Bonds (New Series 2024E), 5.250%, 2/1/2049	5,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Tarrant County, TX Cultural Education Facilities Finance Corp. (Baylor Scott & White Health Care System), Hospital Revenue Bonds (Series 2022D), 5.500%, 11/15/2047	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Tarrant County, TX Cultural Education Facilities Finance Corp. (Buckner Senior Living-Ventana Project), Retirement Facility Revenue Bonds (Series 2017A), (Original Issue Yield: 6.770%), 6.750%, 11/15/2052	2,655,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Tarrant County, TX Cultural Education Facilities Finance Corp. (MRC Stevenson Oaks Project), Retirement Facilities Revenue Bonds (Series 2020A), 6.875%, 11/15/2055	1,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (NTE Mobility Partners Segments 3, LLC), Senior Lien Revenue Refunding Bonds (Series 2023), 5.500%, 6/30/2040	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (NTE Mobility Partners, LLC), Senior Lien Revenue Bonds (Series 2023), 5.500%, 12/31/2058	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Texas	Texas State Transportation Commission (State Highway 249 System), First Tier Toll Revenue Bonds (Series 2019A), 5.000%, 8/1/2057	1,195,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Utah	Salt Lake City, UT (Salt Lake City, UT International Airport), Airport Revenue Bonds (Series 2023A), 5.500%, 7/1/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Utah	Salt Lake City, UT Airport Revenue (Salt Lake City, UT International Airport), Airport Revenue Bonds (Series 2017A), 5.000%, 7/1/2042	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Utah	Utah State Charter School Finance Authority (Freedom Academy Foundation), Charter School Revenue Refunding Bonds (Series 2017), (Original Issue Yield: 5.300%), 5.250%, 6/15/2037	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Utah	Utah State Transit Authority, Revenue Refunding Bonds (Series 2024), 5.000%, 6/15/2040	1,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Vermont	Vermont EDA (Casella Waste Systems, Inc.), Solid Waste Disposal Revenue Bonds (Series 2013), 4.625%, Mandatory Tender 4/3/2028	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Virginia	Chesapeake Bay, VA Bridge & Tunnel District, First Tier General Resolution Revenue Bonds (Series 2016), 5.000%, 7/1/2051	1,800,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Virginia	Norfolk, VA Redevelopment and Housing Authority (Harbor's Edge), Fort Norfolk Retirement Community Revenue Bond (Series 2019B), 5.250%, 1/1/2054	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Virginia	Tobacco Settlement Financing Corp., VA, Tobacco Settlement Asset-Backed Bonds (Series 2007B-1), (Original Issue Yield: 5.120%), 5.000%, 6/1/2047	4,250,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Virginia	Virginia Beach, VA Development Authority (Westminster-Canterbury on Chesapeake Bay), Residential Care Facility Revenue Bonds (Series 2023A), 7.000%, 9/1/2059	1,365,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Virginia	Virginia Small Business Financing Authority (Covanta Energy Corp.), Solid Waste Disposal Revenue Bonds (Series 2018), 5.000%, Mandatory Tender 7/1/2038	370,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Washington	Port of Seattle, WA IDC (Delta Air Lines, Inc.), Special Facilities Revenue Refunding Bonds (Series 2012), (Original Issue Yield: 5.310%), 5.000%, 4/1/2030	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Washington	Washington State Health Care Facilities Authority (Virginia Mason Medical Center), Revenue Bonds (Series 2017), 5.000%, 8/15/2037	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Washington	Washington State Housing Finance Commission (Heron's Key Senior Living), Nonprofit Housing Revenue Bonds (Series 2015A), (Original Issue Yield: 7.050%), (United States Treasury PRF 7/1/2025@100), 7.000%, 7/1/2050	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Washington	Washington State Housing Finance Commission (Heron's Key Senior Living), Nonprofit Housing Revenue Bonds (Series 2015A), (United States Treasury PRF 7/1/2025@100), 7.000%, 7/1/2045	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Washington	Washington State Housing Finance Commission, Municipal Certificates (Series 2023-1 Class A), (Original Issue Yield: 5.067%), 3.375%, 4/20/2037	1,649,134
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	West Virginia	West Virginia State Hospital Finance Authority (Vandalia Health), Hospital Refunding and Improvement Revenue Bonds (Series 2023B), 6.000%, 9/1/2053	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (American Dream at Meadowlands), Limited Obligation PILOT Revenue Bonds (Series 2017), 7.000%, 12/1/2050	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (Eno River Academy), Charter School Revenue Bonds (Series 2020A), 5.000%, 6/15/2054	1,375,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (Grand Hyatt San Antonio Hotel), Grand Hyatt San Antonio Hotel Aquisition Project (Senior Lien Series 2022A), 5.000%, 2/1/2062	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (LVHN CHP JV, LLC), Revenue Bonds (Series 2022A), 7.500%, 12/1/2052	2,000,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (Mater Academy of Nevada), East Las Vegas Campus Revenue Bonds (Series 2024A), 5.000%, 12/15/2054	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (National Gypsum Co.), Exempt Facilities Refunding Revenue Bonds (Series 2016), 4.000%, 8/1/2035	1,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (Southminster), Retirement Facilities First Mortgage Revenue Bonds (Series 2018), 5.000%, 10/1/2053	3,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI Revenue (Alpha Ranch Project MUD), Capital Appreciation Bonds (Series 2024), (Original Issue Yield: 6.125%), 0.000%, 12/15/2038	2,000,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI Revenue (Aurora Integrated Oncology Foundation), Revenue Bonds (Series 2023), 9.000%, 11/1/2028	900,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI Revenue (Fargo-Moorhead Metropolitan Area Flood Risk Management Project), Senior Revenue Bonds (Series 2021) Green Bonds, 4.000%, 3/31/2056	1,500,000
FMHYAF	FEDERATED HERMES MUNICIPAL HIGH YIELD ADVANTAGE FUND	Wisconsin	Wisconsin Health & Educational Facilities Authority (St. Camillus Health System, Inc.), Revenue Bonds (Series 2019A), 5.000%, 11/1/2046	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Alabama	Black Belt Energy Gas District, AL, Gas Project Revenue Refunding Bonds (Series 2023D-1), (Goldman Sachs Group, Inc. GTD), 5.500%, Mandatory Tender 2/1/2029	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Alabama	Energy Southeast, AL, Energy Supply Revenue Bonds (Series 2023A-1), (Morgan Stanley GTD), 5.500%, Mandatory Tender 1/1/2031	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Alabama	Jefferson County, AL (Jefferson County, AL Sewer System), Sewer Revenue Warrants (Series 2024), 5.250%, 10/1/2049	6,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Alabama	Jefferson County, AL (Jefferson County, AL Sewer System), Sewer Revenue Warrants (Series 2024), 5.500%, 10/1/2053	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Alabama	Lower Alabama Gas District, Gas Project Revenue Bonds (Series 2016A), (Goldman Sachs Group, Inc. GTD), 5.000%, 9/1/2031	2,010,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Alabama	Lower Alabama Gas District, Gas Project Revenue Bonds (Series 2016A), (Goldman Sachs Group, Inc. GTD), 5.000%, 9/1/2046	5,800,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Arizona State IDA (Equitable School Revolving Fund), Senior National Charter School Revolving Loan Fund Revenue Bonds (Series 2022A), 5.000%, 11/1/2047	4,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Arizona State IDA (Vaseo Apartments LP), Mizuho 3A-7 (Series 2023-MIZ9118) Daily VRDNs, (Federal Home Loan Mortgage Corp. GTD)/(Mizuho Bank Ltd. GTD)/(Mizuho Bank Ltd. LIQ), 0.770%, 1/14/2025	1,300,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Freeport-McMoRan, Inc.	71,111
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Knight-Swift Transportation Holdings, Inc.	99,109
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Maricopa County, AZ, IDA (Paradise Schools), Revenue Refunding Bonds, 5.000%, 7/1/2036	665,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Microchip Technology, Inc.	24,967
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Phoenix, AZ Civic Improvement Corp. - Airport System, Junior Lien Airport Revenue Bonds (Series 2019A), 5.000%, 7/1/2049	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Phoenix, AZ IDA (GreatHearts Academies), Education Facility Revenue Bonds (Series 2014A), 5.000%, 7/1/2034	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Pima County, AZ IDA (La Posada at Pusch Ridge), Senior Living Revenue Bonds (Series 2022A), 6.875%, 11/15/2052	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arizona	Yuma, AZ IDA (Yuma Regional Medical Center), Revenue Bonds (Series 2024A), (Original Issue Yield: 4.180%), (Assured Guaranty Corp. INS), 4.000%, 8/1/2054	2,600,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Arkansas	WalMart Inc.	118,767
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Adobe, Inc.	6,848
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Alphabet, Inc., Class A	123,211
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Apple, Inc.	124,658

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Applied Materials, Inc.	14,444
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Broadcom, Inc.	85,230
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California Health Facilities Financing Authority (Providence St. Joseph Health), Revenue Bonds (Series 2014B), 5.000%, 10/1/2044	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California Public Finance Authority (Kendal at Sonoma), Enso Village Senior Living Revenue Refunding Bonds (Series 2021A), 5.000%, 11/15/2051	250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California Public Finance Authority (Kendal at Sonoma), Enso Village Senior Living Revenue Refunding Bonds (Series 2021A), 5.000%, 11/15/2056	250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2015A), 5.000%, 7/1/2045	1,135,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California State University (The Trustees of), Systemwide Revenue Bonds (Series 2015A), 5.000%, 11/1/2030	3,550,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California State, Various Purpose UT GO Bonds, 5.000%, 9/1/2052	1,565,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	California Statewide Communities Development Authority (Loma Linda University Medical Center), Revenue Bonds (Series 2016A), 5.000%, 12/1/2046	2,765,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Chevron Corp.	33,294
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Cisco Systems, Inc.	54,671
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Los Angeles, CA Department of Airports (Los Angeles International Airport), Senior Revenue Green Bonds (Series 2022I), 5.000%, 5/15/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	M-S-R Energy Authority, CA, Gas Revenue Bonds (Series 2009A), (Original Issue Yield: 6.375%), (Citigroup, Inc. GTD), 6.125%, 11/1/2029	1,290,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Meta Platforms, Inc.	12,855

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	NVIDIA Corp.	93,935
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Salesforce, Inc.	20,124
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	San Diego County, CA Regional Airport Authority, Subordinate Airport Revenue Bonds (Series 2021A), 4.000%, 7/1/2046	3,940,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	San Diego County, CA Regional Airport Authority, Subordinate Airport Revenue Bonds (Series 2021A), 4.000%, 7/1/2051	1,990,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	San Diego, CA Unified School District, UT GO Dedicated Property Tax Bonds (Series 2002M-2), 4.550%, 7/1/2052	1,080,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	San Francisco, CA Bay Area Rapid Transit District, General Obligation Bonds (Series 2022D-1), 5.250%, 8/1/2047	2,420,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	San Francisco, CA City & County Airport Commission, Second Series Revenue Refunding Bonds (Series 2023D), 5.250%, 5/1/2048	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	TD SYNEX Corp.	60,454
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	University of California (The Regents of), Limited Project Revenue Bonds (Series 2017M), 5.000%, 5/15/2036	2,440,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Visa, Inc., Class A	25,907
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Walt Disney Co.	31,634
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	California	Wells Fargo & Co.	111,256
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado Educational & Cultural Facilities Authority (University Lab School), Charter School Refunding & Improvement Revenue Bonds (Series 2015), 5.000%, 12/15/2035	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (Advent Health System/Sunbelt Obligated Group), Hospital Revenue Bonds (Series 2019A), 4.000%, 11/15/2043	2,815,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (Christian Living Communities), Revenue Refunding Bonds (Series 2016), 5.000%, 1/1/2037	250,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2022), 5.500%, 11/1/2047	1,200,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2024A), 5.000%, 12/1/2039	1,555,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado High Performance Transportation Enterprise, C-470 Express Lanes Senior Revenue Bonds (Series 2017), 5.000%, 12/31/2051	5,880,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado State Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2019A-1), 4.000%, 8/1/2044	1,365,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Colorado State Health Facilities Authority (Intermountain Healthcare Obligated Group), Revenue Bonds (Series 2024A), 5.000%, 5/15/2054	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Denver, CO City & County Department of Aviation (Denver, CO City & County Airport Authority), Airport System Revenue Bonds (Series 2022C), 5.250%, 11/15/2053	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	Denver, CO City & County Department of Aviation (Denver, CO City & County Airport Authority), Airport System Senior Revenue Bonds (Series 2022B), 5.250%, 11/15/2053	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Colorado	University of Colorado (The Regents of), University Enterprise Revenue Refunding Bonds (Series 2017A-2), 4.000%, 6/1/2043	3,095,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Connecticut	Connecticut State (Connecticut State Special Transportation Fund), Special Tax Obligation Bonds Transportation Infrastructure Purpose (Series 2018B), 5.000%, 10/1/2032	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Connecticut	Connecticut State (Connecticut State Special Transportation Fund), Special Tax Obligation Bonds Transportation Infrastructure Purposes (Series 2022A), 5.250%, 7/1/2042	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Connecticut	Linde PLC	15,417
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Connecticut	Stanley Black & Decker Inc.	31,936
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Delaware	Delaware EDA (ACTS Retirement Life Communities, Inc.), Retirement Communities Revenue Bonds (Series 2018B), 5.000%, 11/15/2048	2,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Delaware	UnitedHealth Group, Inc.	18,639
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	Danaher Corp.	20,357
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia (District of Columbia International School), Revenue Bonds (Series 2019), 5.000%, 7/1/2054	1,140,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia (Friendship Public Charter School, Inc.), Revenue Bonds (Series 2016A), 5.000%, 6/1/2041	1,435,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia (Ingleside at Rock Creek), Project Revenue Bonds (Series 2017A), (Original Issue Yield: 5.125%), 5.000%, 7/1/2042	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia (Ingleside at Rock Creek), Project Revenue Bonds (Series 2017A), 5.000%, 7/1/2037	500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia Income Tax Revenue, Income Tax Secured Revenue Bonds (Series 2022A), 5.000%, 7/1/2035	5,375,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia Water & Sewer Authority, Public Utility Subordinate Lien Revenue Refunding Bonds (Series 2024A), 5.000%, 10/1/2039	3,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	District Of Colu	District of Columbia, UT GO Bonds (Series 2019A), 5.000%, 10/15/2044	6,090,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Brevard County, FL Health Facilities Authority (Health First, Inc.), Hospital Revenue Bonds (Series 2022A), 5.000%, 4/1/2042	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Central Florida Expressway Authority, Senior Lien Revenue Refunding Bonds (Series 2016B), 4.000%, 7/1/2040	2,010,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Hillsborough County, FL Aviation Authority (Tampa International Airport), Revenue Bonds (Series 2018F), 5.000%, 10/1/2048	2,125,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	L3Harris Technologies Inc.	21,923
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Lakeland, FL (Lakeland Regional Health System), Hospital Revenue Refunding Bonds (Series 2024), 5.000%, 11/15/2038	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Lakeland, FL (Lakeland Regional Health System), Hospital Revenue Refunding Bonds (Series 2024), 5.000%, 11/15/2040	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Lakewood Ranch, FL Stewardship District (Star Farms at Lakewood Ranch Project – Phase 3/4), Special Assessment Revenue Bonds (Series 2024), 5.500%, 5/1/2054	530,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Lee County, FL IDA (Cypress Cove at Healthpark), Healthcare Facilities Revenue Bonds (Series 2022A), 5.250%, 10/1/2052	1,055,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Miami Beach, FL, Revenue Bonds (Series 2015), 5.000%, 9/1/2040	2,715,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Miami-Dade County, FL Aviation, Aviation Revenue Refunding Bonds (Series 2024B), 5.000%, 10/1/2037	1,650,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	NextEra Energy, Inc.	110,743
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	St. Johns County, FL IDA (Vicar's Landing), Senior Living Revenue Bonds (Series 2021A), 4.000%, 12/15/2046	750,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Tampa, FL (Tampa, FL Water and Wastewater Systems), Water and Wastewater Revenue Bonds (Series 2022A), 5.000%, 10/1/2047	7,535,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Florida	Venice, FL (Village on the Isle), Retirement Community Revenue Improvement Bonds (Series 2024), 5.500%, 1/1/2055	750,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Atlanta, GA Development Authority (Westside Gulch Area Project (Spring Street Atlanta)), Convertible Capital Appreciation Economic Development Certificates (Series 2024-1), (Original Issue Yield: 6.500%), 6.500%, 12/15/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Atlanta, GA Water & Wastewater, Revenue Bonds (Series 2024B), 5.000%, 11/1/2041	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Atlanta, GA Water & Wastewater, Revenue Refunding Bonds (Series 2018C), (United States Treasury PRF 11/1/2027@100), 5.000%, 11/1/2032	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Atlanta, GA, UT GO Public Improvement Bonds (Series 2022A-1), 5.000%, 12/1/2040	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Fayette County, GA Development Authority (United States Soccer Federation, Inc.), Revenue Bonds (Series 2024), 5.250%, 10/1/2049	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Fayette County, GA Development Authority (United States Soccer Federation, Inc.), Revenue Bonds (Series 2024), 5.250%, 10/1/2054	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Fulton County, GA Residential Care Facilities (Lenbrook Square Foundation, Inc.), Retirement Facility Refunding Revenue Bonds (Series 2016), 5.000%, 7/1/2036	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Georgia Ports Authority, Revenue Bonds (Series 2022), 4.000%, 7/1/2052	4,135,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Georgia Ports Authority, Revenue Bonds (Series 2022), 5.250%, 7/1/2052	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Georgia State, UT GO Bonds (Series 2022A), 4.000%, 7/1/2042	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Global Payments, Inc.	16,550
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Intercontinental Exchange, Inc.	50,586
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project J Revenue Refunding Bonds (Series 2015A), 5.000%, 7/1/2060	3,940,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project P Revenue Refunding Bonds (Series 2023A), 5.500%, 7/1/2064	3,515,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	Southern Co.	69,632
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	The Coca-Cola Co.	159,007
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Georgia	The Wendy's Co.	220,421
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Idaho	Micron Technology, Inc.	43,094
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	AbbVie, Inc.	17,725
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Abbott Laboratories	16,057
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Allstate Corp.	28,110



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, Dedicated Capital Improvement Tax Bonds (Series 2023), (Original Issue Yield: 5.190%), 5.000%, 4/1/2045	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, UT GO Bonds (Series 2023A), 5.875%, 12/1/2047	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL Board of Education, UT GO Dedicated Refunding Bonds (Series 2018D), (Original Issue Yield: 5.210%), 5.000%, 12/1/2046	625,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL O'Hare International Airport, General Airport Senior Lien Revenue Refunding Bonds (Series 2016B), 5.000%, 1/1/2041	305,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL O'Hare International Airport, General Airport Senior Lien Revenue Refunding Bonds (Series 2018B), 5.000%, 1/1/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL Transit Authority, Second Lien Sales Tax Receipts Revenue Bonds (Series 2020A), 5.000%, 12/1/2045	1,335,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL Wastewater Transmission, Second Lien Wastewater Transmission Revenue Bonds (Series 2023A), (Assured Guaranty, Inc. INS), 5.250%, 1/1/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL, Refunding UT GO Bonds (Series 2016C), 5.000%, 1/1/2038	1,660,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL, UT GO Bonds (Series 2019A), 5.500%, 1/1/2049	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Chicago, IL, UT GO Bonds (Series 2023A), 5.250%, 1/1/2038	3,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Cook County, IL Sales Tax Revenue, Revenue Refunding Bonds (Series 2017), 5.000%, 11/15/2037	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Cook County, IL, UT GO Refunding Bonds (Series 2022A), 5.000%, 11/15/2033	750,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	DuPage County, IL (Naperville Campus LLC), Special Tax Bonds (Series 2006), 5.625%, 3/1/2036	412,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Fortune Brands Innovations, Inc.	22,401

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois Finance Authority (Admiral at the Lake), Revenue Refunding Bonds (Series 2017), (Original Issue Yield: 5.500%), 5.250%, 5/15/2054	2,855,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois Finance Authority (DePaul University), Revenue Bonds (Series 2016), 5.000%, 10/1/2041	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois Finance Authority (University of Chicago Medical Center Obligated Group), Revenue Bonds (Series 2022A), 5.000%, 8/15/2052	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2026	2,880,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2017D), 5.000%, 11/1/2028	4,320,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2023B), (Original Issue Yield: 4.730%), 4.500%, 5/1/2048	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2023B), 5.500%, 5/1/2047	705,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2024), 5.000%, 2/1/2038	750,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Bonds (Series 2024C), 4.000%, 10/1/2045	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Refunding Bonds (Series 2018A), 5.000%, 10/1/2026	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Illinois State, UT GO Refunding Bonds (Series 2021A), 4.000%, 3/1/2041	540,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2015A), (Original Issue Yield: 5.060%), 5.000%, 6/15/2053	4,400,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Sales Tax Securitization Corp., IL, Second Lien Sales Tax Bonds (Series 2024A), 5.000%, 1/1/2037	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Illinois	Ulta Beauty, Inc.	13,286
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Indiana	Indiana Municipal Power Agency, Power Supply System Refunding Revenue Bonds (Series 2022A), 5.500%, 1/1/2053	3,735,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Indiana	Indiana Municipal Power Agency, Revenue Refunding Bonds (Series 2017A), 5.000%, 1/1/2042	1,250,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Indiana	Indiana State Finance Authority (CWA Authority, Inc.), First Lien Wastewater Utility Revenue Bonds (Series 2022B), 5.250%, 10/1/2047	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Indiana	Indiana State Finance Authority Hospital Revenue (Methodist Hospital of Indiana), Hospital Revenue Refunding Bonds (Series 2024A), 5.500%, 9/15/2039	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Senior Revenue Bonds (Series 2023E), (Original Issue Yield: 6.170%), 6.000%, 3/1/2053	2,330,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Senior Revenue Bonds (Series 2023E), (Original Issue Yield: 6.270%), 6.125%, 3/1/2057	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, 12/1/2050	5,300,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Kentucky	Kentucky Economic Development Finance Authority (Miralea), Revenue Bonds (Series 2016A), 5.000%, 5/15/2051	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Bonds (Series 2022A-2) FRNs, (Morgan Stanley GTD), 4.081% (SOFR x 0.67 +1.200%), Mandatory Tender 8/1/2030	5,565,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Kentucky	Kentucky Public Energy Authority, Gas Supply Revenue Refunding Bonds (Series 2024B), (BP PLC GTD), 5.000%, Mandatory Tender 8/1/2032	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Louisiana	Baton Rouge, LA Industrial Development Board (Exxon Mobil Corp.), (Series 2010B) Daily VRDNs, 0.520%, 1/14/2025	1,700,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Louisiana	Louisiana Public Facilities Authority (Air Products & Chemicals, Inc.), (Series 2008C) Daily VRDNs, 0.550%, 1/14/2025	3,100,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.000%, 7/1/2048	2,400,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.250%, 7/1/2053	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Louisiana	St. James Parish, LA (NuStar Logistics LP), Revenue Bonds (Series 2011), 5.850%, Mandatory Tender 6/1/2025	1,450,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Maryland	Anne Arundel County, MD, LT GO Bonds (Series 2018), 5.000%, 10/1/2032	6,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Maryland	Maryland State Economic Development Corp. (Ports America Chesapeake, Inc.), Transportation Facilities Revenue Refunding Bonds (Series 2017A), 5.000%, 6/1/2031	270,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Maryland	Maryland State Economic Development Corp. (Ports America Chesapeake, Inc.), Transportation Facilities Revenue Refunding Bonds (Series 2017A), 5.000%, 6/1/2035	550,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Maryland	Westminster, MD (Lutheran Village at Miller's Grant, Inc.), Revenue Bonds (Series 2014A), 6.000%, 7/1/2034	600,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	Commonwealth of Massachusetts, UT GO Consolidated Loan Bonds (Series 2022C), 5.250%, 10/1/2052	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	GE Aerospace	17,379
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	GE Vernova, Inc.	5,276
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	Massachusetts Bay Transportation Authority Sales Tax Revenue, Senior Sales Tax Bonds (Series 2023A-1), (Original Issue Yield: 4.260%), 4.000%, 7/1/2053	1,660,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	Massachusetts Development Finance Agency (Mass General Brigham), Revenue Bonds (Series 2016Q), 5.000%, 7/1/2041	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	Massachusetts Development Finance Agency (Northeastern University), Revenue Bonds (Series 2022), 5.000%, 10/1/2044	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	Massachusetts School Building Authority, Senior Dedicated Sales Tax Revenue Refunding Bonds (Series 2015C), 5.000%, 8/15/2037	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Massachusetts	Thermo Fisher Scientific, Inc.	11,065
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Michigan	General Motors Co.	97,668
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Michigan	Great Lakes, MI Water Authority (Great Lakes, MI Water Authority Water Supply System), Water Supply System Revenue Senior Lien Bonds (Series 2022A), 5.250%, 7/1/2052	2,980,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Michigan	Michigan State Building Authority, Revenue and Revenue Refunding Bonds Facilities Program (Series I), 4.000%, 4/15/2054	1,530,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Michigan	Michigan State Finance Authority (Beaumont Health Spectrum Health System), Hospital Revenue Refunding Bonds (Series 2022A), 5.000%, 4/15/2038	1,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Michigan	Michigan State Finance Authority (Detroit, MI Public Lighting Authority), Local Government Loan Program Revenue Bonds (Series 2014B), 5.000%, 7/1/2039	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Michigan	Michigan State Finance Authority (Provident Group - HFH Energy LLC), Act 38 Facilities Senior Revenue Bonds (Series 2024), (Original Issue Yield: 4.600%), 4.375%, 2/28/2054	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Minnesota	Forest Lake, MN (Lakes International Language Academy), Charter School Lease Revenue Bonds (Series 2018A), 5.375%, 8/1/2050	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Minnesota	Medtronic PLC	52,398
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Minnesota	Minneapolis-St. Paul, MN Metropolitan Airports Commission (Minneapolis-St. Paul International Airport), Subordinate Airport Revenue Bonds (Series 2022A), 5.000%, 1/1/2052	1,540,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Minnesota	Minnesota Municipal Gas Agency, Commodity Supply Revenue Bonds (Series 2022B) FRNs, (Royal Bank of Canada GTD), 3.881% (SOFR x 0.67 +1.000%), Mandatory Tender 12/1/2027	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Minnesota	St. Cloud, MN (CentraCare Health System), Health Care Revenue Bonds (Series 2024), (Original Issue Yield: 4.150%), 4.000%, 5/1/2050	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Missouri	Kansas City, MO Redevelopment Authority (Kansas City Convention Center Headquarters Hotel CID), Revenue Bonds (Series 2018B), (Original Issue Yield: 5.079%), 5.000%, 2/1/2050	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Missouri	Missouri State HEFA (BJC Health System, MO), Health Facilities Revenue Bonds (Series 2014), 5.000%, 1/1/2044	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Missouri	Missouri State HEFA (Lutheran Senior Services), Senior Living Services Projects (Series 2024A), 5.250%, 2/1/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Missouri	Missouri State HEFA (Lutheran Senior Services), Senior Living Services Projects (Series 2024A), 5.250%, 2/1/2054	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Missouri	St. Louis, MO Airport Revenue (St. Louis Lambert International Airport), Airport Revenue Refunding and Airport Revenue Bonds (Series 2017C), (Assured Guaranty, Inc. INS), 5.000%, 7/1/2042	1,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Nevada	Reno-Tahoe Airport Authority (Reno-Tahoe International Airport), Airport Revenue Bonds (Series 2024B), 5.000%, 7/1/2049	2,200,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Hampshire	National Finance Authority, NH (Attwater Project Texas MUD No. 38), Special Revenue Capital Appreciation Bonds (Series 2024), (Original Issue Yield: 6.250%), 6.250%, 4/1/2032	2,035,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Hampshire	National Finance Authority, NH (Grand Prairie Project, Harris County, TX MUD), Special Revenue Bonds (Series 2024), (Original Issue Yield: 6.000%), 5.875%, 12/15/2032	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Hampshire	National Finance Authority, NH, Municipal Certificates (Series 2024-1 Class A), (Original Issue Yield: 4.510%), 4.250%, 7/20/2041	1,487,764
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	Becton Dickinson & Co.	6,197
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	Johnson & Johnson	19,214
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	Merck & Co., Inc.	74,054
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), North Portal Bridge Project (Series 2022), 5.250%, 11/1/2041	1,800,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), North Portal Bridge Project (Series 2022), 5.250%, 11/1/2047	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Bonds (Series 2015 WW), (United States Treasury PRF 6/15/2025@100), 5.250%, 6/15/2040	70,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Bonds (Series 2015 WW), (United States Treasury PRF 6/15/2025@100), 5.250%, 6/15/2040	1,245,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Refunding Bonds (Series 2017 DDD), (United States Treasury PRF 6/15/2027@100), 5.000%, 6/15/2033	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Refunding Bonds (Series 2018EEE), (United States Treasury PRF 12/15/2028@100), 5.000%, 6/15/2043	930,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey EDA (New Jersey State), School Facilities Construction Refunding Bonds (Series 2018EEE), 5.000%, 6/15/2043	1,570,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Educational Facilities Authority (New Jersey State), Higher Education Capital Improvement Fund (Series 2023A), 5.250%, 9/1/2053	750,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Federal Highway Reimbursement Revenue Refunding Notes (Series 2018A), 5.000%, 6/15/2031	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation Program Bonds (Series 2022AA), 5.000%, 6/15/2035	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation Program Bonds (Series 2023BB), 5.000%, 6/15/2037	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation Program Bonds (Series 2024AA), 4.000%, 6/15/2042	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2018A), 5.000%, 12/15/2034	1,150,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2023AA), (Original Issue Yield: 4.250%), 4.250%, 6/15/2044	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey State Transportation Trust Fund Authority, Transportation System Bonds (Series 2022CC), (United States Treasury PRF 12/15/2032@100), 5.000%, 6/15/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey Turnpike Authority, Turnpike Revenue Bonds (Series 2019A), 5.000%, 1/1/2048	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	New Jersey Turnpike Authority, Turnpike Revenue Bonds (Series 2022B), 5.250%, 1/1/2052	3,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	Tobacco Settlement Financing Corp., NJ, Tobacco Settlement Asset-Backed Refunding Bonds (Series 2018A), 5.250%, 6/1/2046	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	Tobacco Settlement Financing Corp., NJ, Tobacco Settlement Asset-Backed Senior Refunding Bonds (Series 2018A), 5.000%, 6/1/2035	4,745,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Jersey	Tobacco Settlement Financing Corp., NJ, Tobacco Settlement Asset-Backed Subordinate Refunding Bonds (Series 2018B), 5.000%, 6/1/2046	7,445,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New Mexico	New Mexico State Hospital Equipment Loan Council (Presbyterian Healthcare Services), Hospital System Revenue Bonds (Series 2017A), 5.000%, 8/1/2046	2,175,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	American International Group, Inc.	60,829
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Assurant, Inc.	33,813
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	BlackRock, Inc.	5,235
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Build NYC Resource Corporation (KIPP NYC Canal West), Revenue Bonds (Series 2022), 5.250%, 7/1/2052	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Build NYC Resource Corporation (KIPP NYC Canal West), Revenue Bonds (Series 2022), 5.250%, 7/1/2057	2,860,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Goldman Sachs Group, Inc.	16,069
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	IBM Corp.	53,112
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	JPMorgan Chase & Co.	74,161
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	KKR & Co., Inc, Class COMMON	50,365
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Metropolitan Transportation Authority, NY (MTA Transportation Revenue), Transportation Revenue Green Bonds (Series 2020C-1), 5.000%, 11/15/2050	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Monroe County, NY IDC (Rochester University, NY), Revenue Bonds (Series 2017C), 4.000%, 7/1/2043	3,175,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City Housing Development Corp., Multifamily Housing Revenue Bonds (Series 2024B-1), 4.850%, 11/1/2059	2,225,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY Municipal Water Finance Authority, (2014 Series AA-1) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 0.550%, 1/14/2025	9,650,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue Bonds (Series 2022AA-3), 5.000%, 6/15/2047	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY Transitional Finance Authority, Building Aid Revenue Bonds (Series 2019S-3A), 5.000%, 7/15/2032	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2023F-1), (Original Issue Yield: 4.450%), 4.000%, 2/1/2051	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured subseries C-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.500%, 1/14/2025	1,450,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY, (Fiscal 2017 Series A Subseries A-5) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 0.550%, 1/14/2025	700,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY, (Series 2015F-6) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 0.550%, 1/14/2025	12,900,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY, Fiscal 2013 (Subseries A-3) Daily VRDNs, (Mizuho Bank Ltd. LOC), 0.500%, 1/14/2025	3,200,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York City, NY, UT GO Bonds (Series 2023B-B1), 5.250%, 10/1/2047	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York Liberty Development Corporation (3 World Trade Center), Revenue Bonds (Series 2014 Class 1), 5.000%, 11/15/2044	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Dormitory Authority (Fordham University), Revenue Bonds (Series 2020), 4.000%, 7/1/2046	2,260,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Dormitory Authority (New York School Districts Revenue Bond Financing Program), School Districts Revenue Bond Financing Program (Series 2022B), (Build America Mutual Assurance INS), 5.000%, 10/1/2034	4,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Dormitory Authority (New York State Personal Income Tax Revenue Bond Fund), General Purpose Revenue Bonds (Series 2021E), 4.000%, 3/15/2039	6,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Dormitory Authority (New York State Sales Tax Revenue Bond Fund), Revenue Bonds (Series 2024B-1), (Original Issue Yield: 4.150%), 4.000%, 3/15/2054	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Thruway Authority (New York State Thruway Authority General Revenue), General Revenue Bonds (Series 2020N), 5.000%, 1/1/2040	1,010,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Thruway Authority (New York State Thruway Authority General Revenue), General Revenue Junior Indebtedness Obligations (Series 2019B), 4.000%, 1/1/2045	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York State Thruway Authority (New York State Thruway Authority General Revenue), General Revenue Junior Indebtedness Obligations (Series 2019B), 4.000%, 1/1/2050	4,825,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2020C), 4.000%, 12/1/2040	4,475,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Pfizer, Inc.	266,624
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	S&P Global, Inc.	12,655
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 5.076%), 5.000%, 12/1/2034	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 6.100%), 6.000%, 12/1/2053	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Triborough Bridge & Tunnel Authority, NY, MTA Bridges and Tunnels General Revenue Bonds (Series 2022A), 4.000%, 11/15/2052	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	New York	Western Nassau County Water Authority, Water System Revenue Bonds (Series 2021A), 4.000%, 4/1/2051	3,355,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	North Carolina	Bank of America Corp.	145,344

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	North Carolina	Charlotte, NC (Charlotte, NC Douglas International Airport), Airport Revenue Bonds (Series 2017A), 5.000%, 7/1/2042	1,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	North Carolina	Charlotte, NC Airport (Charlotte, NC Douglas International Airport), Airport Revenue Bonds (Series 2022A), 4.000%, 7/1/2052	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	North Carolina	North Carolina Medical Care Commission (Penick Village), Retirement Facilities First Mortgage Revenue Bonds (Series 2024), 5.500%, 9/1/2044	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	North Carolina	North Carolina Municipal Power Agency No. 1, Refunding Revenue Bonds (Series 2015A), 5.000%, 1/1/2031	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Allen County, OH (Bon Secours Mercy Health), Hospital Facilities Revenue Refunding Bonds, 4.000%, 8/1/2047	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	American Electric Power Co., Inc.	54,376
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), (Original Issue Yield: 5.030%), 5.000%, 2/15/2057	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), 5.250%, 2/15/2047	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Hamilton County, OH (Block 3 Community Urban Redevelopment Corporation), (Series 2004) Weekly VRDNs, (Citizens Bank, N.A. LOC), 1.950%, 1/16/2025	550,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Hamilton County, OH (Life Enriching Communities), Healthcare Improvement and Refunding Revenue Bonds (Series 2016), 5.000%, 1/1/2051	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Hamilton County, OH (Life Enriching Communities), Hospital Revenue Bonds (Series 2023A), 5.750%, 1/1/2053	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Hamilton County, OH Sewer System Revenue, Sewer System Revenue and Refunding Revenue Bonds (Series 2024A), 5.000%, 12/1/2053	3,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Miami University, OH, General Reciepts Revenue and Refunding Bonds (Series 2020A), 4.000%, 9/1/2045	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Muskingum County, OH (Genesis Healthcare Corp.), Hospital Facilities Revenue Bonds (Series 2013), 5.000%, 2/15/2027	1,585,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), (Series 2008 B-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.450%, 1/14/2025	655,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), (Series 2013B-2) Daily VRDNs, (TD Bank, N.A. LIQ), 0.450%, 1/14/2025	2,420,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Ohio State Hospital Revenue (University Hospitals Health System, Inc.), Hospital Revenue Bonds (Series 2016A), 5.000%, 1/15/2041	1,125,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Ohio State University, General Receipts Bonds (Series 2021A), 4.000%, 12/1/2048	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Parker-Hannifin Corp.	14,178
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Port of Greater Cincinnati, OH Development Authority (Duke Energy Convention Center), First Subordinate Development Revenue and Refunding Bonds (Series 2024B), (Assured Guaranty, Inc. INS), 4.375%, 12/1/2058	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	Procter & Gamble Co.	38,502
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Ohio	University of Cincinnati, OH, General Receipts Bonds (Series 2019A), 4.000%, 6/1/2035	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Oklahoma	Tulsa County, OK Industrial Authority (Montereau, Inc.), Senior Living Community Revenue Refunding Bonds (Series 2017), 5.250%, 11/15/2037	1,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Oregon	Nike, Inc., Class B	25,043
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Oregon	Oregon State Housing and Community Services Department, Single Family Mortgage Program (Series 2023A), 4.600%, 7/1/2043	3,525,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Allegheny County, PA Sanitation Authority, Sewer Revenue Bonds (Series 2022), 5.750%, 6/1/2047	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Avantor, Inc.	145,870

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Commonwealth Financing Authority of PA (Commonwealth of Pennsylvania), Tobacco Master Settlement Payment Revenue Bonds (Series 2018), 5.000%, 6/1/2033	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Commonwealth of Pennsylvania, UT GO Bonds (First Series 2022), 5.000%, 10/1/2042	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Cumberland County, PA Municipal Authority (Diakon Lutheran Social Ministries), Revenue Bonds (Series 2015), (United States Treasury PRF 1/21/2025@100), 5.000%, 1/1/2038	220,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Cumberland County, PA Municipal Authority (Diakon Lutheran Social Ministries), Revenue Bonds (Series 2015), 5.000%, 1/1/2038	455,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	FMC Corp.	51,966
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Lancaster County, PA Hospital Authority (Masonic Villages), (Series D of 2008) Daily VRDNs, (JPMorgan Chase Bank, N.A. LOC), 0.500%, 1/14/2025	100,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Lancaster County, PA Hospital Authority (University of Pennsylvania Health System), Revenue Refunding Bonds (Series 2016), 5.000%, 8/15/2042	1,360,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Lancaster, PA Municipal Authority (Garden Spot Village), Healthcare Facilities Revenue Bonds (Series 2024A), 5.000%, 5/1/2044	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Lancaster, PA Municipal Authority (Garden Spot Village), Healthcare Facilities Revenue Bonds (Series 2024A), 5.000%, 5/1/2049	605,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Northampton County, PA General Purpose Authority (Lafayette College), College Refunding and Revenue Bonds (Series 2017), 5.000%, 11/1/2047	1,290,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	PPL Corp.	161,178
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Penn Entertainment, Inc.	166,162
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Pennsylvania State Economic Development Financing Authority (UPMC Health System), Revenue Bonds (Series 2023A-2), 4.000%, 5/15/2053	1,145,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Pennsylvania State Higher Education Facilities Authority (Thomas Jefferson University Obligated Group), Revenue Bonds (Series 2024B-1), (Assured Guaranty, Inc. INS), 4.250%, 11/1/2051	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Pennsylvania State Turnpike Commission, Subordinate Revenue Bonds (Series 2015B), 5.000%, 12/1/2040	5,175,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Pennsylvania State Turnpike Commission, Subordinate Revenue Bonds (Series 2019A), 5.000%, 12/1/2044	2,430,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds (Series 2022B), 5.250%, 12/1/2052	1,155,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Pennsylvania State University, Revenue Bonds (Series 2022A), 5.000%, 9/1/2047	4,240,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Philadelphia, PA Authority for Industrial Development (PresbyHomes Germantown/Morrisville), Senior Living Revenue Bonds (Series 2005A), 5.625%, 7/1/2035	360,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Pennsylvania	Philadelphia, PA Water & Wastewater System, Water and Wastewater Revenue Bonds (Series 2024C), (Assured Guaranty, Inc. INS), 5.250%, 9/1/2054	2,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2035	2,490,792
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2041	3,996,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 5.750%, 7/1/2031	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Puerto Rico Commonwealth Aqueduct & Sewer Authority, Revenue Refunding Bonds (Series 2021B), 4.000%, 7/1/2042	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Capital Appreciation Sales Tax Bonds (Series 2019A-1), (Original Issue Yield: 5.375%), 3.450%, 7/1/2046	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A), (Original Issue Yield: 5.154%), 5.000%, 7/1/2058	16,123,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A-1), 4.750%, 7/1/2053	2,750,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Rhode Island	Citizens Financial Group, Inc.	109,717
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Rhode Island	Tobacco Settlement Financing Corp., RI, Tobacco Settlement Asset-Backed Bonds (Series 2015B), 5.000%, 6/1/2050	4,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (Novant Health, Inc.), Health Care Facilities Revenue Bonds (Series 2024A), 4.500%, 11/1/2054	4,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	South Carolina	South Carolina Jobs-EDA (Prisma Health Obligated Group), Hospital Revenue Bonds (Series 2018A), 5.000%, 5/1/2048	6,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Tennessee	Chattanooga, TN Health, Educational & Housing Facility Board (CommonSpirit Health), Revenue Bonds (Series 2019A-1), 4.000%, 8/1/2044	2,805,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Tennessee	First Horizon Corp.	495,373
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Tennessee	Metropolitan Government Nashville & Davidson County, TN (Vanderbilt University), Educational Facilities Revenue Refunding and Improvement Bonds (Series 2024), 4.000%, 10/1/2054	2,150,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Tennessee	Metropolitan Government Nashville & Davidson County, TN, UT GO Improvement Bonds (Series 2018), 5.000%, 7/1/2031	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Tennessee	Metropolitan Nashville Tennessee Airport Authority, Airport Revenue Bonds (Series 2022A), 5.250%, 7/1/2047	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Tennessee	Metropolitan Nashville Tennessee Airport Authority, Subordinate Airport Revenue Bonds (Series 2019A), 4.000%, 7/1/2049	2,705,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	AT&T, Inc.	374,855
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Austin, TX Electric Utility System, Electric Utility System Revenue Refunding Bonds (Series 2024), 5.000%, 11/15/2054	5,020,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Cedar Hill, TX Independent School District, UT GO Bonds (Series 2024), (Texas Permanent School Fund Guarantee Program GTD), 4.000%, 2/15/2050	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Central Texas Regional Mobility Authority, Senior Lien Revenue Bonds (Series 2020E), 4.000%, 1/1/2050	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Central Texas Regional Mobility Authority, Subordinate Lien Revenue Refunding Bonds (Series 2016), 4.000%, 1/1/2041	5,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Clifton, TX Higher Education Finance Corp. (Uplift Education), Revenue Bonds (Series 2015A), 5.000%, 12/1/2035	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	ConocoPhillips	57,246
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Conroe, TX Independent School District, UT GO Tax School Building Bonds (Series 2022), (Texas Permanent School Fund Guarantee Program GTD), 4.000%, 2/15/2047	1,985,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Dallas-Fort Worth, TX (Dallas-Fort Worth, TX International Airport), Joint Revenue Refunding Bonds (Series 2022B), 4.000%, 11/1/2045	1,200,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Dallas-Fort Worth, TX (Dallas-Fort Worth, TX International Airport), Joint Revenue Refunding Bonds (Series 2024), (Original Issue Yield: 4.280%), 4.000%, 11/1/2049	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Dell Technologies, Inc.	49,683
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Exxon Mobil Corp.	113,282
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Gulf Coast, TX IDA (Exxon Mobil Corp.), (Series 2012) Daily VRDNs, 0.550%, 1/14/2025	1,300,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Harris County, TX Cultural Education Facilities Finance Corp. (Brazos Presbyterian Homes Holding, Inc.), First Mortgage Revenue Bonds (Series 2016), 5.000%, 1/1/2048	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Harris County, TX IDC (Energy Transfer LP), Marine Terminal Refunding Revenue Bonds (Series 2023), 4.050%, Mandatory Tender 6/1/2033	4,870,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Harris County-Houston, TX Sports Authority, Senior Lien Revenue Refunding Bonds (Series 2024A), (Assured Guaranty, Inc. INS), 5.000%, 11/15/2037	1,045,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Harris County-Houston, TX Sports Authority, Senior Lien Revenue Refunding Bonds (Series 2024A), (Assured Guaranty, Inc. INS), 5.000%, 11/15/2038	1,255,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Houston, TX Combined Utility System, First Lien Revenue & Refunding Bonds (Series 2014D), 5.000%, 11/15/2044	2,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Houston, TX, Public Improvement and Refunding Bonds (Series 2024A), (Original Issue Yield: 4.380%), 4.125%, 3/1/2051	1,335,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	LyondellBasell Industries N.V.	28,211
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	New Hope Cultural Education Facilities Finance Corporation (Buckingham Senior Living Community), Retirement Facilities Revenue Exchange Bonds (Series 2021B), 2.000%, 11/15/2061	1,590,975
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	New Hope Cultural Education Facilities Finance Corporation (MRC Langford), Retirement Facility Revenue Bonds (Series 2016A), 5.500%, 11/15/2046	650,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	North Texas Tollway Authority, Second Tier Revenue Refunding Bonds (Series 2018), 4.250%, 1/1/2049	1,430,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	San Antonio, TX Public Facilities Corp. (San Antonio, TX), Convention Center Facilities Lease Revenue Refunding and Improvement Bonds (Series 2022), 5.000%, 9/15/2033	1,610,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Spring Branch, TX Independent School District, UT GO School Building Bonds (Series 2023), (Texas Permanent School Fund Guarantee Program GTD), 4.000%, 2/1/2048	6,565,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Tarrant County, TX Hospital District, Limited Tax Bonds (Series 2023), (Original Issue Yield: 4.660%), 4.250%, 8/15/2053	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas City Independent School District/TX, UT GO School Building Bonds (Series 2023), (Texas Permanent School Fund Guarantee Program GTD), 4.000%, 8/15/2048	4,045,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Municipal Gas Acquisition & Supply Corp. I, Gas Supply Senior Lien Revenue Bonds (Series 2006A), (Bank of America Corp. GTD), 5.250%, 12/15/2026	2,965,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Municipal Gas Acquisition & Supply Corp. IV, Gas Supply Revenue Bonds (Series 2023B), (BP PLC GTD), 5.500%, Mandatory Tender 1/1/2034	2,400,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (LBJ Infrastructure Group LLC), Senior Lien Revenue Refunding Bonds I-635 Managed Lanes Project (Series 2020A), 4.000%, 12/31/2038	1,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (LBJ Infrastructure Group LLC), Senior Lien Revenue Refunding Bonds I-635 Managed Lanes Project (Series 2020A), 4.000%, 12/31/2039	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Private Activity Bonds Surface Transportation Corporation (LBJ Infrastructure Group LLC), Senior Lien Revenue Refunding Bonds I-635 Managed Lanes Project (Series 2020A), 4.000%, 6/30/2039	1,050,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas State Transportation Commission (State Highway 249 System), First Tier Toll Revenue Bonds (Series 2019A), 5.000%, 8/1/2057	1,880,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Water Development Board (Texas State Water Implementation Revenue Fund), Revenue Bonds (Series 2017A), 4.000%, 10/15/2036	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Texas Water Development Board (Texas State Water Implementation Revenue Fund), Revenue Bonds (Series 2022), 5.000%, 10/15/2047	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	University of Texas System (The Board of Regents of) - Permanent University Fund, General Revenue Bonds (Series 2022A), 5.000%, 7/1/2042	5,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Texas	Valero Energy Corp.	22,092
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Utah	Intermountain Power Agency, Power Supply Revenue Bonds (Series 2022A), 5.000%, 7/1/2045	3,990,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	James City County, VA EDA (Williamsburg Landing), Residential Care Facility Revenue Bonds (Series 2024A), 6.875%, 12/1/2058	1,600,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	RTX Corp	28,049
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	University of Virginia (The Rectors and Visitors of), General Revenue Pledge Refunding Bonds (Series 2018B), 4.000%, 8/1/2048	4,900,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	Virginia Beach, VA Development Authority (Westminster-Canterbury on Chesapeake Bay), Residential Care Facility Revenue Bonds (Series 2023A), 7.000%, 9/1/2053	2,250,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	Virginia Beach, VA Development Authority (Westminster-Canterbury on Chesapeake Bay), Residential Care Facility Revenue Bonds (Series 2023A), 7.000%, 9/1/2059	1,135,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	Virginia College Building Authority, Revenue Bonds (Series 2018A), 5.000%, 9/1/2031	7,385,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	Virginia College Building Authority, Revenue Bonds (Series 2020A), 4.000%, 2/1/2040	1,200,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Virginia	Virginia Small Business Financing Authority (LifeSpire of Virginia), Revenue and Refunding Bonds (Series 2024A), 5.500%, 12/1/2054	1,085,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Amazon.com, Inc.	81,454
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Costco Wholesale Corp.	7,691
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	King County, WA Sewer System, Sewer Revenue and Refunding Bonds (Series 2024A), 5.000%, 1/1/2037	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Microsoft Corp.	66,924
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Seattle, WA Water System, Water System Improvement and Refunding Revenue Bonds (Series 2022), 5.000%, 9/1/2044	1,745,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Washington State Housing Finance Commission (Presbyterian Retirement Communities Northwest), Revenue Bonds (Series 2016), 5.000%, 1/1/2031	1,500,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Washington State Housing Finance Commission, Municipal Certificates (Series 2023-1 Class A), (Original Issue Yield: 5.067%), 3.375%, 4/20/2037	2,476,177
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Washington State, UT GO Bonds (Series 2018C), 5.000%, 2/1/2036	7,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Washington	Washington State, UT GO Motor Vehicle Fuel Tax Bonds (Series 2019B), 5.000%, 6/1/2039	1,825,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	West Virginia	West Virginia State Hospital Finance Authority (Vandalia Health), Hospital Refunding and Improvement Revenue Bonds (Series 2023B), 6.000%, 9/1/2048	2,950,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Wisconsin	Public Finance Authority, WI (LVHN CHP JV, LLC), Revenue Bonds (Series 2022A), 6.625%, 12/1/2032	3,000,000
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND	Wisconsin	Wisconsin Health & Educational Facilities Authority (Hospital Sisters Services, Inc.), Revenue Refunding Bonds (Series 2014A), 5.000%, 11/15/2029	2,450,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Accenture PLC	9,399
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Advanced Micro Devices, Inc.	18,182
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		American Express Co.	25,514
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		AstraZeneca PLC	46,868
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Boston Scientific Corp.	29,562
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Builders Firstsource, Inc.	20,279
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		CenterPoint Energy, Inc.	386,042
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Deere & Co.	4,387
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Deutsche Telekom AG, Class REG	101,968
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Dover Corp.	10,892
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Eli Lilly & Co.	17,055
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Home Depot, Inc.	4,303
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		J. B. Hunt Transportation Services, Inc.	17,119
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		McKesson Corp.	10,245
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Motorola Solutions, Inc.	8,717
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Progressive Corp., OH	19,083
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Regal Rexnord Corp.	30,715

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Sanofi	16,639
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Schlumberger Ltd.	95,770
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Target Corp.	22,859
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		TotalEnergies SE	25,385
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		UMB Financial Corp.	15,253
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Vulcan Materials Co.	18,733
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Waste Management, Inc.	33,185
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Whirlpool Corp.	44,281
FMSAF	FEDERATED HERMES MUNI AND STOCK ADVANTAGE FUND		Willis Towers Watson PLC	20,695
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Alabama	Alabama State Corrections IFA (Alabama State), Revenue Bonds (Series 2022A), 5.250%, 7/1/2052	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Alabama	Jefferson County, AL (Jefferson County, AL Sewer System), Sewer Revenue Warrants (Series 2024), 5.250%, 10/1/2049	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Alabama	Lower Alabama Gas District, Gas Project Revenue Bonds (Series 2016A), (Goldman Sachs Group, Inc. GTD), 5.000%, 9/1/2046	2,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Arizona	Maricopa County, AZ, IDA (Paradise Schools), Revenue Refunding Bonds, 5.000%, 7/1/2036	585,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Arizona	Phoenix, AZ Civic Improvement Corp. - Wastewater System, Junior Lien Wastewater System Revenue Bonds (Series 2023), 5.250%, 7/1/2047	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Arizona	Phoenix, AZ IDA (GreatHearts Academies), Education Facility Revenue Bonds (Series 2014A), 5.000%, 7/1/2034	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Arizona	Pima County, AZ IDA (La Posada at Pusch Ridge), Senior Living Revenue Bonds (Series 2022A), 6.750%, 11/15/2042	625,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	California	California Public Finance Authority (Kendal at Sonoma), Enso Village Senior Living Revenue Refunding Bonds (Series 2021A), 5.000%, 11/15/2056	165,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	California	California School Finance Authority (KIPP LA), School Facility Revenue Bonds (Series 2015A), 5.000%, 7/1/2035	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	California	M-S-R Energy Authority, CA, Gas Revenue Bonds (Series 2009A), (Citigroup, Inc. GTD), 7.000%, 11/1/2034	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	California	M-S-R Energy Authority, CA, Gas Revenue Bonds (Series 2009A), (Original Issue Yield: 6.375%), (Citigroup, Inc. GTD), 6.125%, 11/1/2029	1,025,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	California	San Francisco, CA City & County Airport Commission, Second Series Revenue Bonds (Series 2019F), 5.000%, 5/1/2050	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Colorado Educational & Cultural Facilities Authority (University Lab School), Charter School Refunding & Improvement Revenue Bonds (Series 2015), 5.000%, 12/15/2035	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Colorado Health Facilities Authority (Adventist Health System), Hospital Revenue Bonds (Series 2018B), 4.000%, 11/15/2048	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Colorado Health Facilities Authority (CommonSpirit Health), Revenue Bonds (Series 2022), 5.500%, 11/1/2047	800,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Colorado High Performance Transportation Enterprise, C-470 Express Lanes Senior Revenue Bonds (Series 2017), 5.000%, 12/31/2056	1,805,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Colorado State Health Facilities Authority (Intermountain Healthcare Obligated Group), Revenue Bonds (Series 2024A), 5.000%, 5/15/2054	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Douglas County, CO School District, Number Re1, UT GO Bonds (Series 2024), 5.000%, 12/15/2044	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Colorado	Public Authority for Colorado Energy, Natural Gas Purchase Revenue Bonds (Series 2008), (Original Issue Yield: 6.630%), (Bank of America Corp. GTD), 6.250%, 11/15/2028	2,070,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	District Of Col	District of Columbia (Friendship Public Charter School, Inc.), Revenue Bonds (Series 2016A), 5.000%, 6/1/2041	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Atlantic Beach, FL Health Care Facilities (Fleet Landing Project, FL), Revenue & Refunding Bonds (Series 2013A), 5.000%, 11/15/2028	815,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Collier County, FL IDA (Arlington of Naples), Continuing Care Community Revenue Bonds (Series 2013A), (Original Issue Yield: 8.250%), 8.125%, 5/15/2044	596,555
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Florida Development Finance Corp. (Tampa General Hospital), Healthcare Facilities Revenue Bonds (Series 2024A), 5.250%, 8/1/2049	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Hillsborough County, FL IDA (Baycare Health System, Inc.), Health System Revenue Bonds (Series 2024C), (Original Issue Yield: 4.320%), 4.125%, 11/15/2051	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Lakewood Ranch, FL Stewardship District (Taylor Ranch), Special Assessment Revenue Bonds (Series 2023), 6.125%, 5/1/2043	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Miami-Dade County, FL (Miami-Dade County, FL Transit System), Sales Surtax Revenue Bonds (Series 2020A), 4.000%, 7/1/2050	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Midtown Miami, FL CDD, Special Assessment & Revenue Refunding Bonds (Series 2014A), 5.000%, 5/1/2029	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Florida	Rivers Edge II CDD, Capital Improvement Revenue Bonds (Series 2021), 4.000%, 5/1/2051	800,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Atlanta, GA Development Authority (Westside Gulch Area Project (Spring Street Atlanta)), Senior Revenue Bonds (Series 2024A-1), 5.000%, 4/1/2034	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Fulton County, GA Residential Care Facilities (Lenbrook Square Foundation, Inc.), Retirement Facility Refunding Revenue Bonds (Series 2016), 5.000%, 7/1/2036	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	George L. Smith II Georgia World Congress Center Authority, Convention Center Hotel Second Tier Revenue Bonds (Series 2021B), 5.000%, 1/1/2054	510,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2023C), (Royal Bank of Canada GTD), 5.000%, Mandatory Tender 9/1/2030	465,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Main Street Natural Gas, Inc., GA, Gas Supply Revenue Bonds (Series 2023C), (Royal Bank of Canada GTD), 5.000%, Mandatory Tender 9/1/2030	535,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project J Revenue Refunding Bonds (Series 2015A), 5.500%, 7/1/2060	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project M Bonds (Series 2021A), 5.000%, 1/1/2056	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Georgia	Municipal Electric Authority of Georgia, Plant Vogtle Units 3&4 Project P Revenue Refunding Bonds (Series 2023A), 5.500%, 7/1/2064	775,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Chicago, IL Board of Education, Dedicated Capital Improvement Tax Bonds (Series 2023), 5.750%, 4/1/2048	430,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Chicago, IL Wastewater Transmission, Second Lien Wastewater Transmission Revenue Bonds (Series 2023A), (Assured Guaranty, Inc. INS), 5.250%, 1/1/2053	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Chicago, IL Water Revenue, Second Lien Water Revenue Bonds (Series 2023A), (Assured Guaranty, Inc. INS), 5.250%, 11/1/2053	200,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	DuPage County, IL (Naperville Campus LLC), Special Tax Bonds (Series 2006), 5.625%, 3/1/2036	234,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Illinois Finance Authority (Admiral at the Lake), Revenue Refunding Bonds (Series 2017), (Original Issue Yield: 5.500%), 5.250%, 5/15/2054	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Illinois State, UT GO Bonds (Series 2020B), (Original Issue Yield: 5.850%), 5.750%, 5/1/2045	750,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Illinois State, UT GO Bonds (Series 2022C), 5.125%, 10/1/2043	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Illinois State, UT GO Bonds (Series 2022C), 5.500%, 10/1/2045	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Illinois State, UT GO Bonds (Series of May 2014), (United States Treasury PRF 1/14/2025@100), 5.000%, 5/1/2039	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Illinois State, UT GO Refunding Bonds (Series 2018A), 5.000%, 10/1/2026	235,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Metropolitan Pier & Exposition Authority, IL, McCormick Place Expansion Project Bonds (Series 2015A), (Original Issue Yield: 5.060%), 5.000%, 6/15/2053	1,600,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Illinois	Sales Tax Securitization Corp., IL, Sales Tax Securitization Bonds (Series 2022A), 4.000%, 1/1/2042	1,105,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Indiana	Indiana Municipal Power Agency, Power Supply System Revenue Bonds (Series 2013A), 5.250%, 1/1/2038	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Indiana	Indiana State Finance Authority (CWA Authority, Inc.), First Lien Wastewater Utility Revenue Bonds (Series 2022B), 5.250%, 10/1/2052	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Indiana	Indianapolis, IN Local Public Improvement Bond Bank (Indiana Convention Center Hotel), Senior Revenue Bonds (Series 2023E), (Original Issue Yield: 5.880%), 5.750%, 3/1/2043	2,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, 12/1/2050	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Iowa	Iowa Finance Authority (Iowa Fertilizer Co. LLC), Midwestern Disaster Area Revenue Refunding Bonds (Series 2022), (United States Treasury PRF 12/1/2032@100), 5.000%, Mandatory Tender 12/1/2042	1,015,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Kansas	Wyandotte County, KS Unified Government Utility System, Improvement & Refunding Revenue Bonds (Series 2014-A), 5.000%, 9/1/2044	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Kentucky	Kentucky Economic Development Finance Authority (Miralea), Revenue Bonds (Series 2016A), 5.000%, 5/15/2031	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Louisiana	Louisiana Stadium and Exposition District, Senior Revenue Bonds (Series 2023A), 5.000%, 7/1/2048	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Louisiana	St. James Parish, LA (NuStar Logistics LP), Revenue Bonds (Series 2011), 5.850%, Mandatory Tender 6/1/2025	550,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Maryland	Baltimore, MD (East Baltimore Research Park), Special Obligation Revenue Refunding Bonds (Series 2017A), 5.000%, 9/1/2038	320,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Maryland	Westminster, MD (Lutheran Village at Miller's Grant, Inc.), Revenue Bonds (Series 2014A), 6.000%, 7/1/2034	400,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Massachusetts	Commonwealth of Massachusetts, UT GO Consolidated Loan Bonds (Series 2023C), 5.000%, 8/1/2044	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Michigan	Detroit, MI, UTGO Bonds (Series 2020), 5.500%, 4/1/2045	445,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Michigan	Michigan State Building Authority, Revenue Refunding Bonds Facilities Program (Series 2023-II), 4.000%, 10/15/2047	2,250,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Michigan	Michigan State Finance Authority (Detroit, MI Public Lighting Authority), Local Government Loan Program Revenue Bonds (Series 2014B), 5.000%, 7/1/2039	1,750,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Michigan	Michigan State Finance Authority (McLaren Health Care Corp.), Revenue Bonds (Series 2019A), 4.000%, 2/15/2044	1,250,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Michigan	Michigan State Finance Authority (Provident Group - HFH Energy LLC), Act 38 Facilities Senior Revenue Bonds (Series 2024), 5.500%, 2/28/2049	430,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Michigan	Michigan State Finance Authority (Trinity Healthcare Credit Group), (Series MI 2019A), 4.000%, 12/1/2049	1,755,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Missouri	Kansas City, MO Redevelopment Authority (Kansas City Convention Center Headquarters Hotel CID), Revenue Bonds (Series 2018B), (Original Issue Yield: 5.079%), 5.000%, 2/1/2050	550,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Missouri	Kansas City, MO Redevelopment Authority (Kansas City Convention Center Headquarters Hotel CID), Revenue Bonds (Series 2018B), 5.000%, 2/1/2040	750,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Montana	Kalispell, MT Housing and Healthcare Facilities (Immanuel Lutheran Corp.), Revenue Bonds (Series 2017A), 5.250%, 5/15/2047	350,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Nevada	Nevada State, LT GO Bonds (Series 2023A), 5.000%, 5/1/2042	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Hampshire	National Finance Authority, NH (Attwater Project Texas MUD No. 38), Special Revenue Capital Appreciation Bonds (Series 2024), (Original Issue Yield: 6.250%), 6.250%, 4/1/2032	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Hampshire	National Finance Authority, NH (Grand Prairie Project, Harris County, TX MUD), Special Revenue Bonds (Series 2024), (Original Issue Yield: 6.000%), 5.875%, 12/15/2032	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Hampshire	National Finance Authority, NH, Municipal Certificates (Series 2024-1 Class A), (Original Issue Yield: 4.510%), 4.250%, 7/20/2041	495,921
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	New Jersey EDA (New Jersey State), North Portal Bridge Project (Series 2022), 5.250%, 11/1/2041	750,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	New Jersey EDA (New Jersey State), North Portal Bridge Project (Series 2022), 5.250%, 11/1/2047	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	New Jersey State Educational Facilities Authority (New Jersey State), Higher Education Capital Improvement Fund (Series 2023A), 4.625%, 9/1/2048	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation Program Bonds (Series 2023BB), 5.000%, 6/15/2046	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2018A), 5.000%, 12/15/2034	575,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	New Jersey State Transportation Trust Fund Authority (New Jersey State), Transportation System Bonds (Series 2022CC), (United States Treasury PRF 12/15/2032@100), 5.500%, 6/15/2050	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New Jersey	Tobacco Settlement Financing Corp., NJ, Tobacco Settlement Asset-Backed Senior Refunding Bonds (Series 2018A), 5.000%, 6/1/2035	2,520,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	Build NYC Resource Corporation (KIPP NYC Canal West), Revenue Bonds (Series 2022), 5.250%, 7/1/2057	1,650,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	Metropolitan Transportation Authority, NY (MTA Transportation Revenue), Transportation Revenue Green Bonds (Series 2020C-1), 5.250%, 11/15/2055	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City Housing Development Corp., Multifamily Housing Revenue Bonds (Series 2024B-1), 4.750%, 11/1/2054	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City, NY Municipal Water Finance Authority, (2014 Series AA-1) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 0.550%, 1/14/2025	2,200,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City, NY Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue Bonds (Series 2023-DD), (Original Issue Yield: 4.380%), 4.125%, 6/15/2047	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City, NY Municipal Water Finance Authority, Water and Sewer System Second General Resolution Revenue Bonds (Series 2024CC-1), 5.250%, 6/15/2054	1,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2015E-1), 5.000%, 2/1/2041	1,250,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2023F-1), (Original Issue Yield: 4.450%), 4.000%, 2/1/2051	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York City, NY Transitional Finance Authority, Future Tax Secured subseries C-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.500%, 1/14/2025	650,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York Liberty Development Corporation (3 World Trade Center), Revenue Bonds (Series 2014 Class 1), 5.000%, 11/15/2044	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York State Thruway Authority (New York State Thruway Authority General Revenue), General Revenue Junior Indebtedness Obligations (Series 2016A), 5.000%, 1/1/2046	1,480,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	New York Transportation Development Corporation (JFK International Air Terminal LLC), Special Facilities Revenue Bonds (Series 2020C), 4.000%, 12/1/2040	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 5.076%), 5.000%, 12/1/2034	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	New York	Suffolk County, NY Off-Track Betting Corp., Revenue Bonds (Series 2024), (Original Issue Yield: 5.865%), 5.750%, 12/1/2044	250,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	North Carolina	Charlotte, NC (Charlotte, NC Douglas International Airport), Airport Revenue Bonds (Series 2017A), 5.000%, 7/1/2047	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	North Carolina	Charlotte-Mecklenburg Hospital Authority, NC (Atrium Health (previously Carolinas HealthCare) System), (Series 2018H) Daily VRDNs, (JPMorgan Chase Bank, N.A. LIQ), 0.500%, 1/14/2025	400,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	North Carolina	North Carolina Medical Care Commission (United Methodist Retirement Homes), Retirement Facilities First Mortgage Revenue Bonds (Series 2024), 5.125%, 10/1/2054	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), (Original Issue Yield: 5.030%), 5.000%, 2/15/2057	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Ohio	Cuyahoga County, OH Hospital Authority (MetroHealth System), Hospital Revenue Bonds (Series 2017), 5.250%, 2/15/2047	640,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Ohio	Miami County, OH Hospital Facility (Kettering Health Network Obligated Group), Hospital Facilities Revenue Refunding and Improvement Bonds (Series 2019), 5.000%, 8/1/2049	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Ohio	Muskingum County, OH (Genesis Healthcare Corp.), Hospital Facilities Revenue Bonds (Series 2013), 5.000%, 2/15/2027	1,105,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), (Series 2008 B-4) Daily VRDNs, (Barclays Bank plc LIQ), 0.450%, 1/14/2025	50,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Ohio	Ohio State Higher Educational Facility Commission (Cleveland Clinic), (Series 2013B-2) Daily VRDNs, (TD Bank, N.A. LIQ), 0.450%, 1/14/2025	650,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Oregon	Oregon State Housing and Community Services Department, Single Family Mortgage Program (Series 2023A), 4.600%, 7/1/2043	2,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Allegheny County, PA Hospital Development Authority (Allegheny Health Network Obligated Group), Revenue Bonds (Series 2018A), 5.000%, 4/1/2047	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Cumberland County, PA Municipal Authority (Diakon Lutheran Social Ministries), Revenue Bonds (Series 2015), (United States Treasury PRF 1/21/2025@100), 5.000%, 1/1/2038	70,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Cumberland County, PA Municipal Authority (Diakon Lutheran Social Ministries), Revenue Bonds (Series 2015), 5.000%, 1/1/2038	150,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Delaware County, PA IDA (United Parcel Service, Inc.), (Series 2015) Daily VRDNs, (United Parcel Service, Inc. GTD), 0.500%, 1/14/2025	3,150,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Northampton County, PA General Purpose Authority (Lafayette College), College Refunding and Revenue Bonds (Series 2017), 5.000%, 11/1/2047	1,500,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Northampton County, PA General Purpose Authority (St. Luke's University Health Network), Hospital Revenue Bonds (Series 2016A), 4.000%, 8/15/2040	1,865,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Pennsylvania State Economic Development Financing Authority (UPMC Health System), Revenue Bonds (Series 2023A-2), 4.000%, 5/15/2053	570,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Pennsylvania State Turnpike Commission, Subordinate Revenue Bonds (Series 2019A), 5.000%, 12/1/2044	1,350,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds (Series 2022B), 5.250%, 12/1/2052	345,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Philadelphia, PA Airport System, Airport Revenue and Refunding Bonds (Series 2017A), 5.000%, 7/1/2047	1,080,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Philadelphia, PA Water & Wastewater System, Water and Wastewater Revenue Bonds (Series 2020A), 5.000%, 11/1/2045	1,050,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Southcentral PA, General Authority (Wellspring Health Obligated Group), (Series 2019E) Daily VRDNs, (U.S. Bank, N.A. LIQ), 0.400%, 1/14/2025	600,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Pennsylvania	Westmoreland County, PA Municipal Authority, Municipal Service Revenue Bonds (Series 2016), (Build America Mutual Assurance INS), 5.000%, 8/15/2042	1,200,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Puerto Rico	Commonwealth of Puerto Rico, UT GO Restructured Bonds (Series 2022A), 4.000%, 7/1/2041	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A), (Original Issue Yield: 5.154%), 5.000%, 7/1/2058	5,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Puerto Rico	Puerto Rico Sales Tax Financing Corp., Restructured Sales Tax Bonds (Series 2019A-2), 4.329%, 7/1/2040	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	South Carolina	South Carolina Jobs-EDA (Novant Health, Inc.), Health Care Facilities Revenue Bonds (Series 2024A), 5.500%, 11/1/2054	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	South Carolina	South Carolina Jobs-EDA (Prisma Health Obligated Group), Hospital Revenue Bonds (Series 2018A), 5.000%, 5/1/2048	2,250,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	South Carolina	South Carolina Jobs-EDA (Seafields at Kiawah Island), Retirement Community Revenue Bonds TEMPS-50 (Series 2023B-2), 5.250%, 11/15/2028	650,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	South Carolina	South Carolina Jobs-EDA (Seafields at Kiawah Island), Retirement Community Revenue Bonds TEMPS-75 (Series 2023B-1), 5.750%, 11/15/2029	650,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Tennessee	Chattanooga, TN Health, Educational & Housing Facility Board (CommonSpirit Health), Revenue Bonds (Series 2019A), 5.000%, 8/1/2049	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Tennessee	Metropolitan Nashville Tennessee Airport Authority, Airport Revenue Bonds (Series 2022A), 5.000%, 7/1/2052	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	Austin, TX (Austin, TX Water and Wastewater System), Water and Wastewater System Revenue Refunding Bonds (Series 2022), 5.000%, 11/15/2052	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	Harris County, TX IDC (Energy Transfer LP), Marine Terminal Refunding Revenue Bonds (Series 2023), 4.050%, Mandatory Tender 6/1/2033	1,460,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	Houston, TX, Public Improvement and Refunding Bonds (Series 2024A), (Original Issue Yield: 4.380%), 4.125%, 3/1/2051	665,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	North Texas Tollway Authority, First Tier Revenue Refunding Bonds (Series 2017A), 5.000%, 1/1/2048	1,930,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	Richardson, TX Independent School District, UT GO School Building Bonds (Series 2024), (Original Issue Yield: 4.160%), (Texas Permanent School Fund Guarantee Program GTD), 4.000%, 2/15/2049	1,450,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	San Antonio, TX Electric & Gas System, Revenue Bonds (Series 2024A), 5.250%, 2/1/2049	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	San Antonio, TX Electric & Gas System, Revenue Refunding Bonds (Series 2017), 5.000%, 2/1/2047	1,500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	Texas Municipal Gas Acquisition & Supply Corp. IV, Gas Supply Revenue Bonds (Series 2023B), (BP PLC GTD), 5.500%, Mandatory Tender 1/1/2034	1,600,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Texas	Texas State Transportation Commission (State Highway 249 System), First Tier Toll Revenue Bonds (Series 2019A), 5.000%, 8/1/2057	1,550,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Utah	Utah State Board of Higher Education (University of Utah), General Revenue Bonds (Series 2022A), 4.000%, 8/1/2051	1,000,000

Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Virginia	Albemarle County, VA Economic Development Authority (Sentara Health Systems Obligation Group), (Series 2018B) Daily VRDNs, (TD Bank, N.A. LIQ), 0.450%, 1/14/2025	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Virginia	Chesapeake Bay, VA Bridge & Tunnel District, First Tier General Resolution Revenue Bonds (Series 2016), 5.000%, 7/1/2046	2,035,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Virginia	James City County, VA EDA (Williamsburg Landing), Residential Care Facility Revenue Bonds (Series 2024A), 6.875%, 12/1/2058	400,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Virginia	Virginia Beach, VA Development Authority (Westminster-Canterbury on Chesapeake Bay), Residential Care Facility Revenue Bonds (Series 2023A), 7.000%, 9/1/2053	750,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Washington	Washington State Health Care Facilities Authority (CommonSpirit Health), Revenue Refunding Bonds (Series 2019A-1), 4.000%, 8/1/2044	1,275,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Washington	Washington State Housing Finance Commission (Heron's Key Senior Living), Nonprofit Housing Revenue Bonds (Series 2015A), (United States Treasury PRF), 6.000%, 7/1/2025	100,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Washington	Washington State Housing Finance Commission (Presbyterian Retirement Communities Northwest), Revenue Bonds (Series 2016), 5.000%, 1/1/2031	500,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Washington	Washington State Housing Finance Commission (Presbyterian Retirement Communities Northwest), Revenue Bonds (Series 2016), 5.000%, 1/1/2051	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Washington	Washington State Housing Finance Commission (Rockwood Retirement Communities), Nonprofit Housing Revenue & Refunding Revenue Bonds (Series 2020A), 5.000%, 1/1/2041	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	West Virginia	West Virginia State Hospital Finance Authority (Vandalia Health), Hospital Refunding and Improvement Revenue Bonds (Series 2023B), 6.000%, 9/1/2048	1,050,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Wisconsin	Public Finance Authority, WI (LVHN CHP JV, LLC), Revenue Bonds (Series 2022A), 7.250%, 12/1/2042	1,000,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Wisconsin	Public Finance Authority, WI Revenue (Aurora Integrated Oncology Foundation), Revenue Bonds (Series 2023), 9.000%, 11/1/2028	700,000



Fund Holdings as of 1/13/2025

Fund	Fund Name	State Code	Description	Par
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Wisconsin	Wisconsin Health & Educational Facilities Authority (Ascension Health Alliance Senior Credit Group), Revenue Bonds (Series 2024A), (United States Treasury PRF 5/15/2026@100), 4.000%, 11/15/2046	740,000
FPMIF	FEDERATED HERMES PREMIER MUNICIPAL INCOME FUND	Wisconsin	Wisconsin Health & Educational Facilities Authority (Ascension Health Alliance Senior Credit Group), Revenue Bonds (Series 2024A), 4.000%, 11/15/2046	760,000

Visit [FederatedInvestors.com](https://FederatedInvestors.com) for current fund holdings.

**Investors should carefully consider the fund’s investment objectives, risks, charges, and expenses before investing. To obtain a summary prospectus or prospectus containing this and other information, contact us or visit [FederatedInvestors.com](https://FederatedInvestors.com). Please carefully read the summary prospectus or the prospectus before investing.**