

**FEDERATED HERMES INSTITUTIONAL TAX-FREE CASH TRUST**



Portfolio as of April 15, 2024

Current Net Assets -- \$ 2,437,797,458

Weighted Average Maturity: 6 Days

Weighted Average Life: 6 Days

Credit Rating:

AAAam STANDARD & POOR'S

AAAmmf FITCH

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
	<b>MUNICIPALS - 96.2%</b>					
	<b>Alabama - 1.9%</b>					
\$ 3,900,000	Alabama HFA Multi-Family Housing (Double Lake Ventures LLC) , (2000 Series A:Turtle Lake) Weekly VRDNs,(Federal National Mortgage Association LOC), 3.750%	01030PDD5	\$ 3,900,000	4/22/2024	2/15/2030	Variable Rate Demand Note
\$ 28,000,000	Mobile County, AL IDA Gulf Opportunity Zone (SSAB Alabama, Inc.) , (Series 2011) Weekly VRDNs,(Nordea Bank Abp LOC), 3.710%	60733RAB4	\$ 28,000,000	4/22/2024	11/1/2031	Variable Rate Demand Note
\$ 4,370,000	Mobile, AL IDB (HighProv, LLC) , (Series 2006) Weekly VRDNs,(Federal Home Loan Bank of Dallas LOC), 3.790%	607165FD4	\$ 4,370,000	4/22/2024	8/1/2031	Variable Rate Demand Note
\$ 10,060,000	Tuscaloosa County, AL Port Authority (Tuscaloosa Riverfront Development, LLC) , (Series 2007: Gulf Opportunity Zone Bonds) Weekly VRDNs,(Federal Home Loan Bank of Atlanta LOC), 3.720%	900595AY5	\$ 10,060,000	4/22/2024	5/1/2030	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 46,330,000</b>			
	<b>Alaska - 0.5%</b>					
\$ 100,000	Alaska State Housing Finance Corp., (Series 2001A) Weekly VRDNs, 3.670%	0118326M9	\$ 100,000	4/22/2024	12/1/2030	Variable Rate Demand Note
\$ 12,100,000	Alaska State Housing Finance Corp., (Series 2001B) Weekly VRDNs, 3.670%	0118326N7	\$ 12,100,000	4/22/2024	12/1/2030	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 12,200,000</b>			
	<b>Arizona - 1.0%</b>					
\$ 4,000,000	Maricopa County, AZ, IDA Solid Waste Disposal (DC Paloma 2 LLC) , (Series 2009) Weekly VRDNs,(CoBank, ACB LOC), 3.700%	56682FAM5	\$ 4,000,000	4/22/2024	3/1/2036	Variable Rate Demand Note
\$ 20,000,000	Yavapai County, AZ IDA - Recovery Zone Facility (Skanon Investments, Inc.) , (Series 2010: Drake Cement Project) Weekly VRDNs,(Bank of Nova Scotia, Toronto LOC), 3.750%	98521YAA7	\$ 20,000,000	4/22/2024	9/1/2035	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 24,000,000</b>			
	<b>Arkansas - 0.3%</b>					
\$ 6,300,000	Little Rock, AR Metrocentre Improvement District #1 (Wehco Media, Inc.) , (Series 1985) Daily VRDNs,(JPMorgan Chase Bank, N.A. LOC), 4.320%	537388DZ0	\$ 6,300,000	4/16/2024	12/1/2025	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 6,300,000</b>			
	<b>Colorado - 0.9%</b>					
\$ 21,600,000	Colorado State Health Facilities Authority (Intermountain Healthcare Obligated Group) , (Series F) Weekly VRDNs, 3.700%	19648FVP6	\$ 21,600,000	4/22/2024	5/15/2062	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 21,600,000</b>			
	<b>Connecticut - 0.3%</b>					
\$ 8,500,000	Connecticut State HFA, (Subseries C-3) Weekly VRDNs,(Royal Bank of Canada LIQ), 3.670%	20775B8C3	\$ 8,500,000	4/22/2024	11/15/2045	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 8,500,000</b>			

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 6,170,000	<b>District Of Columbia - 0.3%</b> District of Columbia (Carnegie Endowment for International Peace) , (Series 2006) Weekly VRDNs,(Wells Fargo Bank, N.A. LOC), 3.650%	25483VAE4	\$ 6,170,000	4/22/2024	11/1/2045	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 6,170,000			
\$ 2,310,000	<b>Florida - 10.5%</b> Coconut Creek, FL (Junior Achievement of South Florida, Inc.) , (Series 2007) Weekly VRDNs,(TD Bank, N.A. LOC), 3.730%	19188YAA7	\$ 2,310,000	4/22/2024	12/1/2032	Variable Rate Demand Note
\$ 41,205,000	Highlands County, FL Health Facilities Authority (Advent Health System/Sunbelt Obligated Group) , (Series D-2) Weekly VRDNs, 3.650%	431022UJ9	\$ 41,205,000	4/22/2024	11/15/2055	Variable Rate Demand Note
\$ 36,305,000	JEA, FL Electric System, (Series Three 2008A) Weekly VRDNs,(Royal Bank of Canada LIQ), 3.700%	46613CMK8	\$ 36,305,000	4/22/2024	10/1/2036	Variable Rate Demand Note
\$ 29,910,000	JEA, FL Electric System, (Series Three 2008B-2: Senior Revenue Bonds) Weekly VRDNs,(Royal Bank of Canada LIQ), 3.700%	46613CMS1	\$ 29,910,000	4/22/2024	10/1/2040	Variable Rate Demand Note
\$ 5,455,000	JEA, FL Electric System, (Series Three 2008C-1: Senior Revenue Bonds) Weekly VRDNs,(JPMorgan Chase Bank, N.A. LIQ), 3.750%	46613CMM4	\$ 5,455,000	4/22/2024	10/1/2034	Variable Rate Demand Note
\$ 11,345,000	JEA, FL Water & Sewer System, (2008 Series A-2: Subordinate Revenue Bonds) Weekly VRDNs,(JPMorgan Chase Bank, N.A. LIQ), 3.650%	46613PVX1	\$ 11,345,000	4/22/2024	10/1/2038	Variable Rate Demand Note
\$ 7,885,000	Jacksonville, FL EDC, (Series 2000-A) , CP, (JEA, FL Electric System) ,(U.S. Bank, N.A. LIQ), 3.720%	46616TTS4	\$ 7,885,000	4/18/2024	4/18/2024	Other Municipal Security
\$ 15,900,000	Manatee County, FL (Florida Power & Light Co.) , Pollution Control Revenue Refunding Bonds (Series 1994) Daily VRDNs, 4.100%	561845AC2	\$ 15,900,000	4/16/2024	9/1/2024	Variable Rate Demand Note
\$ 1,750,000	Martin County, FL (Florida Power & Light Co.) , (Series 2022) Weekly VRDNs, 3.750%	573206AA7	\$ 1,750,000	4/22/2024	7/1/2052	Variable Rate Demand Note
\$ 4,335,000	Orange County, FL, Health Facilities Authority (Lakeside Behavioral Healthcare, Inc.) , (Series 2008) Weekly VRDNs,(Truist Bank LOC), 3.720%	6845035V3	\$ 4,335,000	4/22/2024	7/1/2027	Variable Rate Demand Note
\$ 9,455,000	Orange County, FL, Health Facilities Authority (Orlando Health, Inc.) , (Series 2008E) Weekly VRDNs,(TD Bank, N.A. LOC), 3.600%	6845035S0	\$ 9,455,000	4/22/2024	10/1/2026	Variable Rate Demand Note
\$ 75,225,000	St. Lucie County, FL PCRFB (Florida Power & Light Co.) , (Series 2000) Weekly VRDNs, 3.800%	792070BH6	\$ 75,225,000	4/22/2024	9/1/2028	Variable Rate Demand Note
\$ 15,555,000	West Palm Beach, FL, Utility System Variable Rate Revenue Bonds (Series 2008C) Weekly VRDNs,(INS by Assured Guaranty Corp.)/(JPMorgan Chase Bank, N.A. LIQ), 3.680%	955121LY2	\$ 15,555,000	4/22/2024	10/1/2038	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 256,635,000			
\$ 41,570,000	<b>Georgia - 5.7%</b> Brookhaven Development Authority, GA (Children's Healthcare of Atlanta, Inc.) , (Series 2019D) Weekly VRDNs,(Truist Bank LIQ), 3.750%	113073AZ3	\$ 41,570,000	4/22/2024	7/1/2042	Variable Rate Demand Note
\$ 2,045,000	Cherokee County, GA Development Authority (Goodwill of North Georgia, Inc.) , (Series 2008) Weekly VRDNs,(Truist Bank LOC), 3.720%	164218CR8	\$ 2,045,000	4/22/2024	8/1/2033	Variable Rate Demand Note
\$ 15,000,000	Cobb County, GA Hospital Authority (Wellstar Health System, Inc.) , (Series 2004) Weekly VRDNs,(Truist Bank LOC), 3.720%	19081PEM4	\$ 15,000,000	4/22/2024	4/1/2034	Variable Rate Demand Note
\$ 11,000,000	Cobb County, GA Hospital Authority (Wellstar Health System, Inc.) , (Series 2006) Weekly VRDNs,(Truist Bank LOC), 3.720%	19081PEN2	\$ 11,000,000	4/22/2024	4/1/2036	Variable Rate Demand Note
\$ 54,450,000	Fulton County, GA Development Authority (Children's Healthcare of Atlanta, Inc.) , (Series 2008) Weekly VRDNs,(Truist Bank LIQ), 3.860%	359900UM7	\$ 54,450,000	4/22/2024	7/1/2042	Variable Rate Demand Note
\$ 15,400,000	Fulton County, GA Development Authority (Shepherd Center, Inc.) , (Series 2009) Weekly VRDNs,(Truist Bank LOC), 3.730%	359900ZT7	\$ 15,400,000	4/22/2024	9/1/2035	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 139,465,000			
\$ 2,490,000	<b>Illinois - 3.8%</b> Illinois Development Finance Authority (North Shore Senior Center) , (Series 1999) Weekly VRDNs,(JPMorgan Chase Bank, N.A. LOC), 3.750%	45188RLP2	\$ 2,490,000	4/22/2024	8/1/2029	Variable Rate Demand Note

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 20,000,000	Illinois Finance Authority (Advocate Aurora Health) , (Series 2008C-1) Weekly VRDNs,(JPMorgan Chase Bank, N.A. LIQ), 3.650%	45200FFQ7	\$ 20,000,000	4/22/2024	11/1/2038	Variable Rate Demand Note
\$ 52,995,000	Illinois Finance Authority (Advocate Aurora Health) , (Series 2008C-2B) Weekly VRDNs,(JPMorgan Chase Bank, N.A. LIQ), 3.650%	45200FFS3	\$ 52,995,000	4/22/2024	11/1/2038	Variable Rate Demand Note
\$ 12,470,000	Illinois Finance Authority (Northwestern Memorial Healthcare) , (Series B) Daily VRDNs,(Royal Bank of Canada LIQ), 4.220%	45204FME2	\$ 12,470,000	4/16/2024	7/15/2055	Variable Rate Demand Note
\$ 2,750,000	Illinois Finance Authority (UChicago Medicine) , (Series 2009D-1) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	45200FZR3	\$ 2,750,000	4/16/2024	8/1/2043	Variable Rate Demand Note
\$ 1,100,000	Illinois Finance Authority (UChicago Medicine) , (Series 2009D-2) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	45200FZT9	\$ 1,100,000	4/16/2024	8/1/2043	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 91,805,000</b>			
	<b>Indiana - 1.6%</b>					
\$ 4,600,000	Indiana State Finance Authority Health System (Franciscan Alliance, Inc.) , (Series 2008I) Daily VRDNs,(Barclays Bank plc LOC), 4.220%	45470YBL4	\$ 4,600,000	4/16/2024	11/1/2037	Variable Rate Demand Note
\$ 26,790,000	Indiana State Finance Authority Hospital Revenue (Parkview Health System Obligated Group) , (Series 2009D) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	45471AAS1	\$ 26,790,000	4/16/2024	11/1/2039	Variable Rate Demand Note
\$ 7,210,000	Valparaiso, IN EDRB (Pines Village Retirement Community, Inc.) , (Series 2008) Weekly VRDNs,(Wells Fargo Bank, N.A. LOC), 3.980%	920283CB2	\$ 7,210,000	4/22/2024	5/1/2038	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 38,600,000</b>			
	<b>Iowa - 3.1%</b>					
\$ 6,200,000	Iowa Finance Authority (Cargill, Inc.) , (Series 2009B) Weekly VRDNs, 3.700%	46246MDZ8	\$ 6,200,000	4/22/2024	9/1/2036	Variable Rate Demand Note
\$ 3,600,000	Iowa Finance Authority (Cargill, Inc.) , Midwestern Disaster Area Economic Development Revenue Bonds (Series 2009A) Weekly VRDNs, 3.700%	46246MDY1	\$ 3,600,000	4/22/2024	6/1/2036	Variable Rate Demand Note
\$ 12,500,000	Iowa Finance Authority (Cargill, Inc.) , Midwestern Disaster Area Economic Development Revenue Bonds (Series 2011A) Weekly VRDNs, 3.700%	46246MEA2	\$ 12,500,000	4/22/2024	6/1/2039	Variable Rate Demand Note
\$ 41,500,000	Iowa Finance Authority (HF Chlor-Alkali, LLC) , (Series 2012) Weekly VRDNs,(GTD by Cargill, Inc.), 3.700%	46246SAS4	\$ 41,500,000	4/22/2024	12/1/2042	Variable Rate Demand Note
\$ 10,980,000	Iowa Finance Authority - Health Facilities (UnityPoint Health) , (Series 2013B-2) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	462466ET6	\$ 10,980,000	4/16/2024	2/15/2039	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 74,780,000</b>			
	<b>Louisiana - 8.8%</b>					
\$ 1,010,000	Hammond Area Economic & Industrial Development District, LA (AGEM Management Services LLC) Weekly VRDNs,(Federal Home Loan Bank of Dallas LOC), 3.790%	408488AB0	\$ 1,010,000	4/22/2024	3/1/2033	Variable Rate Demand Note
\$ 12,000,000	Louisiana Local Government Environmental Facilities Community Development Authority (Isidore Newman School) , (Series 2002) Weekly VRDNs,(Federal Home Loan Bank of Dallas LOC), 3.790%	5462798L7	\$ 12,000,000	4/22/2024	8/1/2027	Variable Rate Demand Note
\$ 3,350,000	Louisiana Local Government Environmental Facilities Community Development Authority (The Christ Episcopal Church in Covington) , (Series 2004) Weekly VRDNs,(Federal Home Loan Bank of Dallas LOC), 3.790%	5462798K9	\$ 3,350,000	4/22/2024	8/1/2034	Variable Rate Demand Note
\$ 38,895,000	Louisiana Public Facilities Authority (Air Products & Chemicals, Inc.) , (Series 2008A) Daily VRDNs, 4.310%	546398YU6	\$ 38,895,000	4/16/2024	8/1/2043	Variable Rate Demand Note
\$ 29,400,000	Louisiana State Gas & Fuels Second Lien, (Series 2023 A-1) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	546475VV3	\$ 29,400,000	4/16/2024	5/1/2043	Variable Rate Demand Note
\$ 18,575,000	Louisiana State Gas & Fuels Second Lien, (Series 2023 A-2) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	546475VW1	\$ 18,575,000	4/16/2024	5/1/2043	Variable Rate Demand Note
\$ 23,140,000	St. James Parish, LA (Nucor Steel Louisiana LLC) , (Series 2010A-1) Weekly VRDNs,(GTD by Nucor Corp.), 3.960%	790103AG0	\$ 23,140,000	4/22/2024	11/1/2040	Variable Rate Demand Note
\$ 83,180,000	St. James Parish, LA (Nucor Steel Louisiana LLC) , (Series 2010B-1) Weekly VRDNs,(GTD by Nucor Corp.), 3.950%	790103AH8	\$ 83,180,000	4/22/2024	11/1/2040	Variable Rate Demand Note

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\$ 4,055,000	St. Tammany Parish Development District, LA (Main Street Holdings of St.Tammany, LLC) , (Series 2006A) Weekly VRDNs,(Federal Home Loan Bank of Dallas LOC), 3.790%	793513AG7	\$ 4,055,000	4/22/2024	12/1/2042	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 213,605,000			
	<b>Maryland - 0.2%</b>					
\$ 4,450,000	Maryland State Health & Higher Educational Facilities Authority (University of Maryland Medical System Corporation) , (Series 2008D) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	574217V28	\$ 4,450,000	4/16/2024	7/1/2041	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 4,450,000			
	<b>Michigan - 1.7%</b>					
\$ 24,500,000	Michigan State Housing Development Authority, Social Bond (Series 2022B) Weekly VRDNs,(Barclays Bank plc LOC), 3.700%	594654QD0	\$ 24,500,000	4/22/2024	6/1/2046	Variable Rate Demand Note
\$ 16,200,000	Michigan Strategic Fund (Kroger Co.) , (Series 2010) Weekly VRDNs,(Bank of Nova Scotia, Toronto LOC), 3.710%	594698JT0	\$ 16,200,000	4/22/2024	1/1/2026	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 40,700,000			
	<b>Minnesota - 2.8%</b>					
\$ 3,765,000	Inver Grove Heights, MN (PHM/Inver Grove, Inc) , (Series 2005) Weekly VRDNs,(Federal National Mortgage Association LOC), 3.640%	461229BW5	\$ 3,765,000	4/22/2024	5/15/2035	Variable Rate Demand Note
\$ 12,505,000	Minneapolis, MN (One Ten Grant Project) , Variable Rate Housing Revenue Bonds Weekly VRDNs,(Federal National Mortgage Association LOC), 3.670%	603901BS7	\$ 12,505,000	4/22/2024	9/1/2026	Variable Rate Demand Note
\$ 7,500,000	Moorhead, MN (American Crystal Sugar Co.) , Series 2020 Weekly VRDNs,(CoBank, ACB LOC), 3.710%	616209AC6	\$ 7,500,000	4/22/2024	6/1/2040	Variable Rate Demand Note
\$ 44,940,000	Rochester, MN Health Care Facility Authority (Mayo Clinic) , (Series 2016) Weekly VRDNs, 3.610%	771902GY3	\$ 44,940,000	4/22/2024	11/15/2047	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 68,710,000			
	<b>Mississippi - 1.9%</b>					
\$ 5,000,000	Mississippi Business Finance Corp. (Florida Power & Light Co.) , (1st Series 2019) Weekly VRDNs, 3.840%	605277AM4	\$ 5,000,000	4/22/2024	4/1/2044	Variable Rate Demand Note
\$ 41,400,000	Perry County, MS (Leaf River Cellulose LLC) , (Series 2021) Weekly VRDNs,(GTD by Georgia-Pacific LLC), 3.810%	714580AH0	\$ 41,400,000	4/22/2024	10/1/2041	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 46,400,000			
	<b>Multi State - 5.6%</b>					
\$ 24,000,000	Nuveen AMT-Free Municipal Credit Income Fund, (Series 4) MuniFund Preferred Shares Weekly VRDPs,(Societe Generale, Paris LIQ), 3.730%	67071L866	\$ 24,000,000	4/22/2024	6/1/2046	Investment Company
\$ 35,600,000	Nuveen AMT-Free Municipal Credit Income Fund, (Series 5) MuniFund Preferred Shares Weekly VRDPs,(Societe Generale, Paris LIQ), 3.720%	67071L858	\$ 35,600,000	4/22/2024	12/1/2040	Investment Company
\$ 4,600,000	Nuveen Enhanced AMT-Free Municipal Credit Opportunities Fund, (Series 2) MuniFund Preferred Shares Weekly VRDPs,(JPMorgan Chase Bank, N.A. LIQ), 3.730%	67071L809	\$ 4,600,000	4/22/2024	12/1/2040	Investment Company
\$ 9,000,000	Nuveen Enhanced AMT-Free Quality Municipal Income Fund, (Series 3) Weekly VRDPs,(TD Bank, N.A. LIQ), 3.720%	670657865	\$ 9,000,000	4/22/2024	3/1/2040	Investment Company
\$ 44,300,000	Nuveen Enhanced AMT-Free Quality Municipal Income Fund, (Series 4) MuniFund Preferred Shares Weekly VRDPs,(Barclays Bank plc LIQ), 3.720%	670657857	\$ 44,300,000	4/22/2024	9/11/2026	Investment Company
\$ 20,000,000	Nuveen Enhanced AMT-Free Quality Municipal Income Fund, VRDP (Series 5-1000) Weekly VRDPs,(Sumitomo Mitsui Banking Corp. LIQ)/(Sumitomo Mitsui Banking Corp. LOC), 3.720%	670657832	\$ 20,000,000	4/22/2024	10/1/2046	Investment Company
	<b>TOTAL</b>		\$ 137,500,000			
	<b>Nebraska - 0.1%</b>					
\$ 1,400,000	Washington County, NE (Cargill, Inc.) , (Series 2010) Weekly VRDNs, 3.700%	938115AB8	\$ 1,400,000	4/22/2024	8/1/2040	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 1,400,000			

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 15,000,000	<b>Nevada - 0.6%</b> Clark County, NV Airport System, Subordinate Lien Revenue Bonds (Series 2008 D-2B) Weekly VRDNs,(Sumitomo Mitsui Banking Corp. LOC), 3.700%	18085PNC4	\$ 15,000,000	4/22/2024	7/1/2040	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 15,000,000			
\$ 10,000,000	<b>New York - 10.2%</b> New York City Housing Development Corp., (Series L-1) Weekly VRDNs,(Sumitomo Mitsui Banking Corp. LIQ), 3.700%	64972E7U7	\$ 10,000,000	4/22/2024	5/1/2050	Variable Rate Demand Note
\$ 25,350,000	New York City Housing Development Corp., Sustainable Development (Series I-3) Weekly VRDNs,(TD Bank, N.A. LIQ), 3.700%	64972ESV2	\$ 25,350,000	4/22/2024	11/1/2060	Variable Rate Demand Note
\$ 13,245,000	New York City, NY Municipal Water Finance Authority, (Fiscal 2014 AA-3 Bonds) Daily VRDNs,(TD Bank, N.A. LIQ), 4.100%	64972GCR3	\$ 13,245,000	4/16/2024	6/15/2049	Variable Rate Demand Note
\$ 9,015,000	New York City, NY Municipal Water Finance Authority, (Series 2010CC) Daily VRDNs,(State Street Bank and Trust Co. LIQ), 4.100%	64972FK62	\$ 9,015,000	4/16/2024	6/15/2041	Variable Rate Demand Note
\$ 18,445,000	New York City, NY Municipal Water Finance Authority, (Series 2013AA-2) Weekly VRDNs,(Barclays Bank plc LIQ), 3.700%	64972GAS3	\$ 18,445,000	4/22/2024	6/15/2046	Variable Rate Demand Note
\$ 14,050,000	New York City, NY Municipal Water Finance Authority, (Subseries CC) Daily VRDNs,(Barclays Bank plc LIQ), 4.250%	64972GC85	\$ 14,050,000	4/16/2024	6/15/2053	Variable Rate Demand Note
\$ 16,630,000	New York City, NY Municipal Water Finance Authority, Second General Resolution (Fiscal 2011 Series DD-1) Daily VRDNs,(TD Bank, N.A. LIQ), 4.100%	64972FX27	\$ 16,630,000	4/16/2024	6/15/2043	Variable Rate Demand Note
\$ 20,200,000	New York City, NY Transitional Finance Authority, (Fiscal 2016 Subseries E-4) Daily VRDNs,(JPMorgan Chase Bank, N.A. LIQ), 4.000%	64971WE63	\$ 20,200,000	4/16/2024	2/1/2045	Variable Rate Demand Note
\$ 5,000,000	New York City, NY Transitional Finance Authority, (Subseries A2) Daily VRDNs,(UBS AG LIQ), 4.100%	64971XY28	\$ 5,000,000	4/16/2024	8/1/2052	Variable Rate Demand Note
\$ 20,000,000	New York City, NY Transitional Finance Authority, Fiscal 2016 Subseries A-4) Daily VRDNs,(Bank of America N.A. LIQ), 4.300%	64971WUS7	\$ 20,000,000	4/16/2024	8/1/2041	Variable Rate Demand Note
\$ 3,020,000	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2013C-4) Daily VRDNs,(JPMorgan Chase Bank, N.A. LIQ), 4.000%	64971QV26	\$ 3,020,000	4/16/2024	11/1/2036	Variable Rate Demand Note
\$ 19,105,000	New York City, NY Transitional Finance Authority, Future Tax Secured Subordinate Bonds (Series 2013C-5) Weekly VRDNs,(Sumitomo Mitsui Banking Corp. LIQ), 3.680%	64971QQ63	\$ 19,105,000	4/22/2024	11/1/2041	Variable Rate Demand Note
\$ 11,300,000	New York City, NY Transitional Finance Authority, Future Tax Secured subseries C-4) Daily VRDNs,(Barclays Bank plc LIQ), 4.250%	64971XKS6	\$ 11,300,000	4/16/2024	11/1/2044	Variable Rate Demand Note
\$ 6,275,000	New York City, NY, (Subseries D-4) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	64966LCP4	\$ 6,275,000	4/16/2024	8/1/2040	Variable Rate Demand Note
\$ 2,000,000	New York State HFA (600 West 42nd Street) , (2009 Series A) Weekly VRDNs,(Federal National Mortgage Association LOC), 3.650%	64986UMQ7	\$ 2,000,000	4/22/2024	5/15/2041	Variable Rate Demand Note
\$ 40,000,000	Nuveen New York AMT-Free Quality Municipal Income Fund, (Series 1) Weekly VRDPs,(Societe Generale, Paris LIQ), 3.720%	670656404	\$ 40,000,000	4/22/2024	8/1/2040	Investment Company
\$ 8,200,000	Nuveen New York AMT-Free Quality Municipal Income Fund, (Series 2) Weekly VRDPs,(Royal Bank of Canada LIQ), 3.720%	670656503	\$ 8,200,000	4/22/2024	8/1/2040	Investment Company
\$ 7,000,000	Triborough Bridge & Tunnel Authority, NY, (Series B-2B) Weekly VRDNs,(State Street Bank and Trust Co. LOC), 3.840%	89602RGM1	\$ 7,000,000	4/22/2024	1/1/2032	Variable Rate Demand Note
	<b>TOTAL</b>		\$ 248,835,000			
\$ 8,615,000	<b>North Carolina - 2.6%</b> Charlotte-Mecklenburg Hospital Authority, NC (Atrium Health (previously Carolinas HealthCare) System) , (Series 2007E) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	160853LL9	\$ 8,615,000	4/16/2024	1/15/2044	Variable Rate Demand Note
\$ 27,475,000	Person County, NC Industrial Facilities & Pollution Control Financing Authority (Certainteed Gypsum, Inc.) , (Series 2010) Weekly VRDNs,(Credit Industriel et Commercial LOC), 3.790%	71533UAA8	\$ 27,475,000	4/22/2024	11/1/2035	Variable Rate Demand Note
\$ 15,070,000	University of North Carolina at Chapel Hill (University of North Carolina Hospitals) , (Series 2001A) Daily VRDNs,(TD Bank, N.A. LIQ), 4.100%	91471FAW5	\$ 15,070,000	4/16/2024	2/15/2031	Variable Rate Demand Note

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 12,565,000	University of North Carolina at Chapel Hill (University of North Carolina Hospitals) , (Series 2001B) Daily VRDNs,(TD Bank, N.A. LIQ), 4.100%	91471FAX3	\$ 12,565,000	4/16/2024	2/15/2031	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 63,725,000</b>			
	<b>Ohio - 3.9%</b>					
\$ 16,240,000	Ohio State (Adult Correctional Building Fund Projects) , (Series C) Weekly VRDNs,(GTD by Ohio State), 3.750%	677524DS6	\$ 16,240,000	4/22/2024	10/1/2039	Variable Rate Demand Note
\$ 10,000,000	Ohio State (Capital Facilities Lease-Appropriation -Adult Correction Building Fund) , (Series C) Weekly VRDNs,(Ohio State LIQ), 3.650%	67759HQL1	\$ 10,000,000	4/22/2024	10/1/2036	Variable Rate Demand Note
\$ 70,000,000	Ohio State University, (Series 2023 A-1) Weekly VRDNs, 3.720%	677632P39	\$ 70,000,000	4/22/2024	6/1/2043	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 96,240,000</b>			
	<b>Oregon - 0.4%</b>					
\$ 10,600,000	Oregon State Facilities Authority (PeaceHealth) , (2018 Series B) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	68608JXF3	\$ 10,600,000	4/16/2024	8/1/2034	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 10,600,000</b>			
	<b>Pennsylvania - 3.8%</b>					
\$ 4,035,000	Butler County, PA IDA (Concordia Lutheran Obligated Group) , (Series A of 2008) Weekly VRDNs,(Truist Bank LOC), 3.690%	123600AQ1	\$ 4,035,000	4/22/2024	10/1/2030	Variable Rate Demand Note
\$ 4,000,000	Pennsylvania State Turnpike Commission, (Series of 2020) Weekly VRDNs,(TD Bank, N.A. LOC), 3.730%	7092248P7	\$ 4,000,000	4/22/2024	12/1/2039	Variable Rate Demand Note
\$ 7,650,000	Philadelphia, PA Authority for Industrial Development, (Series 2007B-2) Weekly VRDNs,(TD Bank, N.A. LOC), 3.680%	71781QEJ3	\$ 7,650,000	4/22/2024	10/1/2030	Variable Rate Demand Note
\$ 77,475,000	Pittsburgh & Allegheny County, PA Sports & Exhibition Authority Parking System, (Series A of 2007) Weekly VRDNs,(INS by Assured Guaranty Municipal Corp.)/(PNC Bank, N.A. LIQ), 3.690%	724790AA8	\$ 77,475,000	4/22/2024	11/1/2038	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 93,160,000</b>			
	<b>South Carolina - 0.2%</b>					
\$ 5,890,000	South Carolina Jobs-EDA (Brashier Charter, LLC) , (Series 2008) Weekly VRDNs,(Truist Bank LOC), 3.720%	837031QS5	\$ 5,890,000	4/22/2024	12/1/2038	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 5,890,000</b>			
	<b>Tennessee - 6.0%</b>					
\$ 2,520,000	Blount County, TN Public Building Authority (Bradley County, TN) , (Series E-6-A) Weekly VRDNs,(Truist Bank LOC), 3.740%	095175SA4	\$ 2,520,000	4/22/2024	6/1/2026	Variable Rate Demand Note
\$ 4,915,000	Blount County, TN Public Building Authority (Monroe County, TN) , (Series E-7-A) Weekly VRDNs,(Truist Bank LOC), 3.740%	095175SQ9	\$ 4,915,000	4/22/2024	6/1/2039	Variable Rate Demand Note
\$ 15,000,000	Johnson City, TN Health & Education Facilities Board (Ballad Health) , (Series 2022B) Weekly VRDNs,(Truist Bank LOC), 3.720%	478271KD0	\$ 15,000,000	4/22/2024	7/1/2045	Variable Rate Demand Note
\$ 9,610,000	Sevier County, TN Public Building Authority, (Series V-B-1) Weekly VRDNs,(Truist Bank LOC), 3.740%	818200UP0	\$ 9,610,000	4/22/2024	6/1/2035	Variable Rate Demand Note
\$ 67,895,000	Shelby County, TN Health Education & Housing Facilities Board (Methodist Le Bonheur Healthcare) , (Series 2008A) Daily VRDNs,(INS by Assured Guaranty Municipal Corp.)/(U.S. Bank, N.A. LIQ), 4.400%	821697K99	\$ 67,895,000	4/16/2024	6/1/2042	Variable Rate Demand Note
\$ 45,140,000	Shelby County, TN Health Education & Housing Facilities Board (Methodist Le Bonheur Healthcare) , (Series 2008B) Daily VRDNs,(INS by Assured Guaranty Municipal Corp.)/(U.S. Bank, N.A. LIQ), 4.450%	821697L23	\$ 45,140,000	4/16/2024	6/1/2042	Variable Rate Demand Note
	<b>TOTAL</b>		<b>\$ 145,080,000</b>			
	<b>Texas - 11.8%</b>					
\$ 15,000,000	Harris County, TX Cultural Education Facilities Finance Corp., (Series 2009 C-2) , CP, (Methodist Hospital, Harris County, TX) , 4.300%	41400AQK6	\$ 15,000,000	4/16/2024	4/16/2024	Other Municipal Security

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 23,000,000	Harris County, TX Cultural Education Facilities Finance Corp., (Subseries 2009C-1) , CP, (Methodist Hospital, Harris County, TX) , 4.300%	41386RWA2	\$ 23,000,000	4/16/2024	4/16/2024	Other Municipal Security
\$ 113,315,000	Houston, TX Combined Utility System, (Series 2018 C) Weekly VRDNs,(Barclays Bank plc LOC), 3.680%	44244CN94	\$ 113,315,000	4/22/2024	5/15/2034	Variable Rate Demand Note
\$ 10,700,000	Tarrant County, TX Cultural Education Facilities Finance Corp. (Baylor Scott & White Health Care System) , (Series 2011C) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	87638QEW5	\$ 10,700,000	4/16/2024	11/15/2050	Variable Rate Demand Note
\$ 11,575,000	Tarrant County, TX Cultural Education Facilities Finance Corp. (Methodist Hospitals of Dallas) , (Series 2008A) Daily VRDNs,(TD Bank, N.A. LOC), 4.100%	87638QBE8	\$ 11,575,000	4/16/2024	10/1/2041	Variable Rate Demand Note
\$ 8,000,000	Texas State, Veterans Bonds (Series 2020) Weekly VRDNs,(Federal Home Loan Bank of Dallas LIQ), 3.750%	882724QQ3	\$ 8,000,000	4/22/2024	12/1/2050	Variable Rate Demand Note
\$ 80,910,000	Texas State, Veterans Bonds (Series 2022) Weekly VRDNs,(Sumitomo Mitsui Banking Corp. LIQ), 3.750%	882724E78	\$ 80,910,000	4/22/2024	6/1/2053	Variable Rate Demand Note
\$ 25,000,000	Texas State, Veterans Bonds (Series 2023) Weekly VRDNs,(State Street Bank and Trust Co. LIQ), 3.750%	882724E94	\$ 25,000,000	4/22/2024	6/1/2054	Variable Rate Demand Note
<b>TOTAL</b>			<b>\$ 287,500,000</b>			
<b>Utah - 0.3%</b>						
\$ 6,500,000	Murray City, UT (Intermountain Healthcare Obligated Group) , (Series 2003B) Weekly VRDNs, 3.600%	626853CC7	\$ 6,500,000	4/22/2024	5/15/2036	Variable Rate Demand Note
\$ 2,000,000	St. George, UT IDRB (Apogee Enterprises, Inc.) , (Series 2010) Weekly VRDNs,(Wells Fargo Bank, N.A. LOC), 3.700%	789558CB7	\$ 2,000,000	4/22/2024	4/1/2035	Variable Rate Demand Note
<b>TOTAL</b>			<b>\$ 8,500,000</b>			
<b>Virginia - 4.1%</b>						
\$ 5,530,000	Albemarle County, VA Economic Development Authority (Sentara Health Systems Obligation Group) , (Series 2018A) Weekly VRDNs,(TD Bank, N.A. LIQ), 3.680%	012663AL4	\$ 5,530,000	4/22/2024	10/1/2048	Variable Rate Demand Note
\$ 10,000,000	Albemarle County, VA Economic Development Authority (Sentara Health Systems Obligation Group) , (Series 2018B) Daily VRDNs,(TD Bank, N.A. LIQ), 4.100%	012663AM2	\$ 10,000,000	4/16/2024	10/1/2048	Variable Rate Demand Note
\$ 6,650,000	Fairfax County, VA EDA (Mount Vernon Ladies' Association of the Union) , (Series 2007) Weekly VRDNs,(Truist Bank LOC), 3.720%	30382EDU5	\$ 6,650,000	4/22/2024	6/1/2037	Variable Rate Demand Note
\$ 53,590,000	Harrisonburg, VA Economic Development Authority (Sentara Health Systems Obligation Group) , (Series 2023) Weekly VRDNs,(U.S. Bank, N.A. LOC), 3.700%	415668AA0	\$ 53,590,000	4/22/2024	8/15/2046	Variable Rate Demand Note
\$ 4,080,000	Lynchburg, VA Economic Development Authority (Centra Health Obligated Group) , (Series 2017C) Weekly VRDNs,(Truist Bank LOC), 3.740%	55123TAW2	\$ 4,080,000	4/22/2024	1/1/2047	Variable Rate Demand Note
\$ 20,000,000	Norfolk, VA EDA (Sentara Health Systems Obligation Group) , (Series 2016B) Weekly VRDNs, 3.650%	65588TAP4	\$ 20,000,000	4/22/2024	11/1/2034	Variable Rate Demand Note
<b>TOTAL</b>			<b>\$ 99,850,000</b>			
<b>West Virginia - 1.3%</b>						
\$ 7,400,000	Marshall County, WV (Honeywell International, Inc.) , (Series 1994) Weekly VRDNs, 3.650%	572287AR1	\$ 7,400,000	4/22/2024	3/1/2026	Variable Rate Demand Note
\$ 17,370,000	West Virginia State Hospital Finance Authority (Cabell Huntington Hospital) , (Series 2008A) Weekly VRDNs,(Truist Bank LOC), 3.740%	956622YU2	\$ 17,370,000	4/22/2024	1/1/2034	Variable Rate Demand Note
\$ 6,345,000	West Virginia State Hospital Finance Authority (Charleston Area Medical Center, Inc.) , (Series 2008A) Weekly VRDNs,(Truist Bank LOC), 3.800%	956624AQ3	\$ 6,345,000	4/22/2024	9/1/2037	Variable Rate Demand Note
<b>TOTAL</b>			<b>\$ 31,115,000</b>			
<b>TOTAL MUNICIPALS</b>			<b>\$ 2,344,645,000</b>			
<b>TOTAL INVESTMENTS</b>			<b>\$ 2,344,645,000</b>			

AMT % held: 0%

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
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- (1) Includes the name of issuer and coupon or yield of the security.
- (2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity.
- (3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
- (4) Denotes a restricted security that either: (a) cannot be offered for public sale without first being registered, or being able to take advantage of an exemption from registration, under the Securities Act of 1933; or (b) is subject to a contractual restriction on public sales. At April 15, 2024, these restricted securities amounted to \$000,000, which represented 0.0% of total net assets.

The categories of investments are shown as a percentage of net assets (\$2,437,797,458) at the close of business on April 15, 2024, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

- AMT --Alternative Minimum Tax
- BAN --Bond Anticipation Note
- COL --Collateralized
- COP --Certificate of Participation
- CP --Commercial Paper
- CPX --Extendible Commercial Paper
- CSD --Central School District
- EDA --Economic Development Authority
- EDC --Economic Development Commission
- EDFA --Economic Development Financing Authority
- EDR --Economic Development Revenue
- EDRB --Economic Development Revenue Bond
- FHLB --Federal Home Loan Bank
- FHLMC --Federal Home Loan Mortgage Corporation
- FNMA --Federal National Mortgage Association
- FRN --Floating Rate Note
- GNMA --Government National Mortgage Association
- GO --General Obligation
- GTD --Guaranteed
- HEFA --Health and Education Facilities Authority
- HFA --Housing Finance Authority
- HFDC --Health Facility Development Corporation
- IDA --Industrial Development Authority
- IDB --Industrial Development Bond
- IDC --Industrial Development Corporation
- IDFA --Industrial Development Finance Authority
- IDR --Industrial Development Revenue
- IDRB --Industrial Development Revenue Bond



Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
	INS --Insured					
	INV --Investment Agreement					
	ISD --Independent School District					
	LIQ --Liquidity Agreement					
	LLC --Limited Liability Corporation					
	LOC --Letter of Credit					
	LP --Limited Partnership					
	LT --Limited Tax					
	MERLOTS --Municipal Exempt Receipts-Liquidity Optional Tender Series					
	MFH --Multi-Family Housing					
	MMM --Money Market Municipal					
	PCFA --Pollution Control Finance Authority					
	PCR --Pollution Control Revenue					
	PRF --Prerefunded					
	PUTTER --Puttable Tax-Exempt Receipt					
	ROC --Reset Option Certificate					
	SFM --Single Family Mortgage					
	SPEAR --Short Puttable Exempt Adjustable Receipt					
	TAN --Tax Anticipation Note					
	TRAN --Tax and Revenue Anticipation Note					
	UT --Unlimited Tax					
	VRDN --Variable Rate Demand Note					
	VRDP --Variable Rate Demand Preferred					
	VREN --Variable Rate Extendible Note					
	VRN --Variable Rate Note					

**You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares, they may be worth more or less than what you originally paid for them. The fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Principal Amount	<sup>(1)</sup> Security Description	CUSIP	Base Value/Cost	<sup>(2)</sup> Effective Maturity	<sup>(3)</sup> Final Maturity	Category of Investment
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For more complete information on the fund, visit [FederatedInvestors.com](http://FederatedInvestors.com) for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAm by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Fitch's money market fund ratings are an assessment of a money market fund's capacity to preserve principal and provide liquidity through limiting credit, market and liquidity risk. Ratings are subject to change and do not remove market risk.

**NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE**

Federated Securities Corp., Distributor  
(32243) 04/15/2024