

# In need of dividend income?

## Federated Hermes International Strategic Value Dividend Fund

### As of 2/28/26

#### Portfolio objective

- Seeks to provide dividend income and long-term capital appreciation driven by dividend growth.
- Invests primarily in high-quality companies that are located outside the US and positioned to increase their dividends over time.

#### Ticker symbols

- Institutional Shares - IVFIX
- A Shares - IVFAX
- R6 Shares - IVFLX
- C Shares - IVFCX

#### Key portfolio characteristics

- 4.22% gross weighted average dividend yield
- 507 dividend increases and 11 cuts since 1/1/13
- 39 dividend increases and zero cuts in the TTM\*
- 44 portfolio holdings
- Beta: 0.92\*\*\*

#### Dividend payment history

- 98% of holdings have paid consecutive dividends for 10 years.
- 91% of holdings have paid consecutive dividends for 20 years.
- 34% of holdings have paid consecutive dividends for 50 years.

Dividend increase and cut history is shown from 1/1/13, when tracking of dividend changes in the portfolio began.

**Past performance is no guarantee of future results. For current fund performance, visit [FederatedHermes.com/us](https://FederatedHermes.com/us).**

Holding	TTM* dividend yield (%)	Country	Paid dividends consecutively since	TTM* dividend change date	TTM* dividend % change	S&P credit rating
<b>Communication Services 13.48%</b>						
<b>Deutsche Telekom AG</b>	2.93	Germany	2004	Nov-25	11.1%	BBB+
<b>Elisa Oyj<sup>1</sup></b>	5.52	Finland	2005	Jan-26	2.1%	BBB+
<b>Koninklijke KPN NV</b>	3.79	Netherlands	2014	Jul-25	7.1%	BBB
<b>Telefonica Brasil SA</b>	2.07	Brazil**	1998	–	–	brAAA
<b>Telus Corporation</b>	8.95	Canada	1999	May-25 & Nov-25	6.2%	BBB-
<b>Consumer Discretionary 3.13%</b>						
<b>Compagnie des Michelin</b>	4.01	France	1995	–	–	A
<b>Magna International Inc.</b>	3.14	Canada	2010	Feb-26	2.1%	A-
<b>Consumer Staples 18.18%</b>						
<b>British American Tobacco PLC</b>	5.28	UK	1998	Feb-26	2.0%	BBB+
<b>Coca-Cola Femsa</b>	3.84	Mexico**	2004	–	–	A-
<b>Danone</b>	3.10	France	1988	Feb-26	4.7%	BBB+
<b>Kimberly-Clark De Mexico</b>	5.09	Mexico**	1965	Feb-26	7.8%	A-
<b>Koninklijke Ahold Delhaize N.V.</b>	2.97	Netherlands	2007	Aug-25	6.0%	BBB+
<b>Nestle SA</b>	3.69	Switzerland	1959	Feb-26	1.6%	AA-
<b>Philip Morris International Inc.</b>	3.15	US	1928	Sep-25	8.9%	A-
<b>Reckitt Benckiser Group PLC<sup>2</sup></b>	3.30	UK	1985	Jul-25	5.0%	A-
<b>Unilever PLC</b>	3.00	UK	1949	Feb-26	3.0%	A+
<b>Energy 14.55%</b>						
<b>Enbridge Inc.</b>	5.35	Canada	1953	Dec-25	2.9%	BBB+
<b>Pembina Pipeline Corp.</b>	4.74	Canada	1998	May-25	2.9%	BBB
<b>Shell PLC</b>	3.60	UK	1943	Feb-26	3.9%	A+
<b>TC Energy Corp.</b>	4.00	Canada	1985	Feb-26	3.2%	BBB+
<b>TotalEnergies SE<sup>3</sup></b>	5.05	France	1945	–	–	A+
<b>Financials 16.65%</b>						
<b>Allianz SE</b>	4.47	Germany	1985	Feb-26	11.0%	AA
<b>Bank of Montreal</b>	3.40	Canada	1922	May-25 & Dec-25	5.2%	A+
<b>Canadian Imperial Bank of Commerce</b>	3.11	Canada	1868	Dec-25	10.3%	A+
<b>Munich Re Group</b>	4.32	Germany	1952	Feb-26	20.0%	AA
<b>Nordea Bank Abp</b>	5.83	Finland	1997	Jan-26	2.1%	AA-
<b>Royal Bank of Canada</b>	2.88	Canada	1870	May-25 & Dec-25	8.8%	AA-
<b>Sumitomo Mitsui Financial Group, Inc.</b>	2.62	Japan	2002	–	–	A-
<b>Zurich Insurance Group AG Ltd.</b>	5.17	Switzerland	1999	Feb-26	7.1%	AA

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\* TTM represents trailing twelve months.

\*\* Dividend growth may be variable due to the payment of irregular dividends in some Brazilian and Mexican investments.

\*\*\* Morningstar 3-year beta versus MSCI World exUSA Index calculated using monthly returns.

<sup>1</sup> Elisa Oyj moved from semi-annual dividend payments to quarterly distributions, declaring that only three of the four upcoming ex-dates will occur in 2026.

<sup>2</sup> Reckitt Benckiser Group PLC declared a special dividend valued at 2.35 pound/share payable in 2026. Including the special dividend, RKT LN provides a yield of 7.20% for 2026.

<sup>3</sup> TotalEnergies paid an additional quarterly dividend in 2025 to catch up prior missed distribution. Dividend income will appear lower in 2026 as they return to their normal distribution pattern.

There were no dividend changes prior to sale in the TTM.\*

**Not FDIC Insured • May Lose Value • No Bank Guarantee**

Holding	TTM* dividend yield (%)	Country	Paid dividends consecutively since	TTM* dividend change date	TTM* dividend % change	S&P credit rating
Health Care 10.70%						
<b>GlaxoSmithKline PLC</b>	3.00	UK	1889	Apr-25	8.2%	A
<b>Novartis AG</b>	2.84	Switzerland	1996	Feb-26	5.7%	AA-
<b>Roche Holding AG</b>	2.67	Switzerland	1990	Jan-26	1.0%	AA
<b>Sanofi</b>	5.01	France	1985	Jan-26	5.1%	AA
<b>Takeda Pharmaceutical Co. Ltd.</b>	3.44	Japan	1949	May-25	2.0%	BBB+
Materials 5.17%						
<b>Amcor PLC</b>	5.37	US	1922	Nov-25	2.0%	BBB
<b>UPM - Kymmene Oyj</b>	5.56	Finland	1991	–	–	BBB
Real Estate 2.85%						
<b>Segro PLC</b>	3.70	UK	1985	Jul-25	6.1%	Baa2 <sup>4</sup>
Utilities 14.19%						
<b>ENEL S.p.A.</b>	4.81	Italy	2000	Feb-26	4.3%	BBB
<b>Fortis, Inc.</b>	3.26	Canada	1972	Nov-25	4.1%	A-
<b>Iberdrola SA<sup>5</sup></b>	3.39	Spain	1985	Oct-25	6.2%	BBB+
<b>Italgas S.p.A.</b>	3.48	Italy	2017	–	–	Baa2 <sup>4</sup>
<b>National Grid PLC</b>	3.40	UK	1996	–	–	BBB+
<b>Snam S.p.A.</b>	4.48	Italy	2001	Nov-25	3.4%	A-
<b>Terna S.p.A.</b>	3.88	Italy	2004	Mar-25	15.1%	A-

\* TTM represents trailing twelve months.

<sup>4</sup> Moody's rating, S&P does not provide a rating for Italgas S.p.A. and Segro PLC.

<sup>5</sup> Iberdrola SA declared a special dividend valued at .005 Euro/share payable in 2025. Including the special dividends, IBE SM provided a yield of 4.00% for 2025.

Sources: Bloomberg, FactSet and company websites of current holdings.

Information as of 2/28/26. The fund is a managed portfolio and holdings are subject to change.

Credit ratings do not protect against market risk.

**Past performance is no guarantee of future results. For current fund performance, visit [FederatedHermes.com/us](https://www.federatedhermes.com/us).**

## Average annual total returns (%) as of 2/28/26

	Ticker symbol	Monthly returns (as of 2/28/26)					Quarterly returns (as of 12/31/25)					Expense ratio*		
		3-month	1-year	5-year	10-year	Since inception (3/30/05)	3-month	1-year	5-year	10-year	Since inception (3/30/05)	30-day yield	Before waivers	After waivers
<b>Institutional Shares</b>	IVFIX	15.54	38.17	13.42	8.57	4.34	5.02	32.16	10.21	6.93	3.64	3.29	0.99	0.86
<b>A Shares (NAV)</b>	IVFAX	15.51	37.93	13.11	8.32	4.09	4.96	31.56	9.90	6.68	3.40	3.04	1.25	1.11
<b>A Shares (MOP)</b>	IVFAX	9.22	30.25	11.81	7.70	3.76	-0.88	24.34	8.67	6.09	3.06	2.87	1.25	1.11

**Performance quoted represents past performance which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, and for after-tax returns, contact us or visit [FederatedHermes.com/us](http://FederatedHermes.com/us). Maximum offering price figures reflect the maximum sales charge of 5.5% for A Shares. See the prospectus for other fees and expenses that apply to a continued investment in the fund.** Total returns for periods of less than one year are cumulative.

\* The fund's expense ratio is from the most recent prospectus. The expense ratio may reflect voluntary fee waivers and/or expense reimbursements determined by the fund's Advisor and its affiliates. The voluntary waivers and/or reimbursements, if applicable, are in effect up to but not including the later of 2/1/27 or the date of the fund's next effective prospectus.

30-day yield (also known as "SEC yield") is a compounded and annualized figure calculated according to a formula set by the SEC. The formula requires use of a specific methodology for calculating dividends and interest earned, and expenses accrued, during the period, and reflects the maximum offering price per fund share. The standardized computation is designed to facilitate yield comparisons among different funds. In the absence of temporary expense waivers or reimbursements, the 30-day yield would have been 2.74% at maximum offering price and 2.91% at net asset value for A Shares, and 3.16% for Institutional Shares.

**There are no guarantees that dividend-paying stocks will continue to pay dividends. In addition, dividend-paying stocks may not experience the same capital appreciation potential as non-dividend-paying stocks.**

Dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Beta measures a portfolio's volatility relative to the market. A beta greater than 1.00 suggests the portfolio has historically been more volatile than the market as measured by the fund's benchmark. A beta less than 1.00 suggests the portfolio has historically had less volatility relative to the market.

Weighted Average Dividend Yield is the trailing 12-month dividend yield for each security averaged based on the percentages of the securities in the portfolio. Trailing 12-month dividend yield is calculated for each security by taking the total of all dividend payments made during the prior 12 months and dividing that number by the number of dividend payments made during the year, then dividing by the current share price for each security.

The ratings provided are sourced from securities ratings agencies S&P Global Ratings (S&P), Scope, and Moody's. S&P and Scope, and (Moody's), respectively, make the following credit rating classifications: A (A) or better are considered to be high credit quality; credit ratings of BBB (Baa) are good credit quality and the lowest category of investment grade; credit ratings BB (Ba) and below are lower-rated securities ("junk bonds"); and credit ratings of CCC (Caa) or below have high default risk. A modifier of 1 or + indicates that the obligation ranks in the higher end of its rating category and a modifier of 3 or - indicates a ranking in the lower end of the category. NR indicates that a rating has not been assigned or is no longer assigned.

Mutual funds are subject to risks and fluctuate in value.

The fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional instruments.

Prices of emerging market securities can be significantly more volatile than the prices of securities in developed countries, and currency risk and political risks are accentuated in emerging markets.

International investing involves special risks including currency risk, increased volatility, political risks and differences in auditing and other financial standards.

Diversification does not assure a profit nor protect against a loss.

The value of equity securities in the fund's portfolio will fluctuate and, as a result, the fund's share price may decline. Equity securities may decline in value because of an increase in interest rates or changes in the stock market.

Large-cap companies may have fewer opportunities to expand the market for their products or services, may focus their competitive efforts on maintaining or expanding their market share, and may be less capable of responding quickly to competitive challenges. The above factors could result in the share price of large-cap companies lagging the overall stock market or growth in the general economy, and, as a result, could have a negative effect on the fund's portfolio, performance and share price.

Mid-cap companies often have narrower markets and limited managerial and financial resources compared to larger and more established companies.

**This material must be preceded or accompanied by a [prospectus](#).**

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