

# In need of dividend income?

## Federated Hermes Strategic Value Dividend Fund

### As of 2/28/25

#### Portfolio objective

- Seeks to provide income and long-term capital appreciation.

#### Ticker symbols

- Institutional Shares - SVAIX
- A Shares - SVAAX
- R6 Shares - SVALX
- C Shares - SVACX

#### Key portfolio characteristics

- 4.05% gross weighted average dividend yield
- 699 dividend increases and 18 cuts since inception (3/30/05)
- 35 dividend increases and one cut<sup>1</sup> in the TTM\*
- 45 portfolio holdings
- Beta: 0.64\*\*

#### Dividend payment history

- 91% of holdings have paid consecutive dividends for 20 years.
- 84% of holdings have paid consecutive dividends for 30 years.
- 53% of holdings have paid consecutive dividends for 50 years.
- 22% of holdings have paid consecutive dividends for 100 years.

#### Dividend increase history

- 60% of holdings have raised dividends each year for 10 years.
- 22% of holdings have raised dividends each year for 20 years.
- 11% of holdings have raised dividends each year for 30 years.
- 7% of holdings have raised dividends each year for 50 years.

Holding	Prospective dividend yield (%)	Dividends paid consecutively since	Consecutive years of dividend increases	TTM* dividend change date	TTM* dividend % change
Communication Services 4.19%					
<b>AT&amp;T Inc.</b>	4.05	1893	0	–	–
<b>Verizon Communications Inc.</b>	6.29	1893	18	Sep-24	1.9%
Consumer Discretionary 1.25%					
<b>Best Buy Co., Inc.</b>	4.18	2004	11	–	–
Consumer Staples 11.16%					
<b>Coca-Cola Company</b>	2.86	1920	63	Feb-25	5.2%
<b>Diageo PLC</b>	3.80	1985	26	Jul-24	0.9%
<b>Kenvue Inc.</b>	3.47	1944	1	Jul-24	2.5%
<b>PepsiCo, Inc.</b>	3.71	1952	53	Feb-25	5.0%
<b>Philip Morris International Inc.</b>	3.48	1928	17	Sep-24	3.8%
<b>Target Corp.</b>	3.61	1967	22	–	–
Energy 14.06%					
<b>Chevron Corp.</b>	4.31	1912	8	Jan-25	4.9%
<b>Enbridge Inc.</b>	5.18	1953	29	Dec-24	3.0%
<b>Exxon Mobil Corporation</b>	3.56	1911	4	–	–
<b>TC Energy Corp.<sup>2</sup></b>	4.46	1985	26	Feb-25	3.3%
<b>TotalEnergies SE</b>	5.88	1945	4	Feb-25	7.6%
Financials 16.63%					
<b>Allianz SE</b>	3.96	1985	12	Feb-25	11.6%
<b>Bank of Montreal</b>	3.63	1922	4	Dec-24	2.6%
<b>Canadian Imperial Bank of Commerce</b>	3.76	1868	14	Dec-24	7.8%
<b>Huntington Bancshares Incorporated</b>	3.76	1971	0	–	–
<b>Morgan Stanley</b>	2.78	1993	4	Jun-24	8.8%
<b>PNC Financial Services Group, Inc.</b>	3.33	1979	4	Jul-24	3.2%
<b>Truist Financial Corp.</b>	4.49	1980	0	–	–
<b>U.S. Bancorp</b>	4.26	1980	4	Sep-24	2.0%
Health Care 22.12%					
<b>AbbVie Inc.</b>	3.14	1924	11	Oct-24	5.8%
<b>Amgen Inc.</b>	3.09	2011	13	Dec-24	5.8%
<b>Bristol-Myers Squibb Company</b>	4.16	1933	18	Dec-24	3.3%
<b>Gilead Sciences, Inc.</b>	2.76	2015	10	Feb-25	2.6%
<b>Johnson &amp; Johnson</b>	3.01	1944	62	Apr-24	4.2%
<b>Pfizer Inc.</b>	6.51	1938	15	Dec-24	2.4%
<b>Sanofi</b>	3.76	1985	30	Jan-25	4.3%
Industrials 2.75%					
<b>Paychex, Inc.</b>	2.58	1988	4	–	–
<b>United Parcel Service, Inc.</b>	5.51	1970	16	Feb-25	0.6%

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<sup>1</sup>National Grid announced a 30% dilutive stock issuance, proceeds from rights associated with the issuance valued at 7%, and a 5.6% dividend increase. Netted together it is anticipated that the dividend going forward will be diluted by approximately 15-17%, as a result.

<sup>2</sup>Upon completion of a spinoff of its liquids business, TC Energy Corp. (TC) and the newly formed South Bow Corp.'s initial combined dividends will be equivalent to TC's annual dividend immediately prior to the completion of the spinoff, with the expected dividend split being 14% for South Bow and 86% for TC.

Sources: Bloomberg, FactSet and company websites of current holdings.

**Past performance is no guarantee of future results. For current fund performance, visit [FederatedHermes.com/us](https://www.federatedhermes.com/us).**

**Not FDIC Insured • May Lose Value • No Bank Guarantee**

\* TTM represents trailing twelve months.

\*\* Morningstar 3-year beta versus S&P 500<sup>®</sup> calculated using monthly returns.

There were no dividend changes prior to sale in the TTM.\*

## Federated Hermes Strategic Value Dividend Fund

Holding	Prospective dividend yield (%)	Dividends paid consecutively since	Consecutive years of dividend increases	TTM* dividend change date	TTM* dividend % change
Materials 3.75%					
<b>Amcor PLC</b>	5.04	1922	5	Oct-24	2.0%
<b>LyondellBasell Industries N.V.</b>	6.98	2011	4	May-24	7.2%
Real Estate 5.79%					
<b>Kimco Realty Corporation</b>	3.06	1992	5	Oct-24	4.2%
<b>NNN Reit, Inc.</b>	5.46	1985	35	Jul-24	2.7%
<b>ProLogis Inc.</b>	2.98	1994	12	Feb-25	5.2%
Utilities 17.34%					
<b>American Electric Power Co., Inc.</b>	3.51	1910	12	Oct-24	5.7%
<b>Duke Energy Corporation</b>	3.56	1926	17	Jul-24	2.0%
<b>Entergy Corp.</b>	2.75	1988	10	Oct-24	6.2%
<b>Evergy, Inc.</b>	3.87	1980	19	Nov-24	3.9%
<b>FirstEnergy Corp.</b>	4.38	1998	2	–	–
<b>National Grid PLC<sup>3</sup></b>	5.64	1996	10	Nov-24	–
<b>PPL Corporation</b>	3.10	1946	3	Feb-25	5.8%
<b>Southern Company</b>	3.21	1948	23	Apr-24	2.9%
<b>WEC Energy Group, Inc.</b>	3.35	1986	21	Dec-24	6.9%

\* TTM represents trailing twelve months.

<sup>3</sup>National Grid announced a 30% dilutive stock issuance, proceeds from rights associated with the issuance valued at 7%, and a 5.6% dividend increase. Netted together it is anticipated that the dividend going forward will be diluted by approximately 15-17%, as a result.

Information as of 2/28/25. The fund is a managed portfolio and holdings are subject to change.

**Past performance is no guarantee of future results. For current fund performance, visit [FederatedHermes.com/us](https://FederatedHermes.com/us).**

### Average annual total returns (%) as of 2/28/25

	Ticker symbol	Monthly (as of 2/28/25)					Quarterly (as of 12/31/24)					Expense ratio***		
		3-month	1-year	5-year	10-year	Since inception (3/30/05)	3-month	1-year	5-year	10-year	Since inception (3/30/05)	30-day yield	Before waivers	After waivers
<b>Institutional Shares</b>	SVAIX	1.92	24.65	10.29	7.63	7.63	-3.61	14.36	6.40	7.05	7.27	3.67	0.93	0.81
<b>A Shares (NAV)</b>	SVAAX	1.87	24.53	10.09	7.37	7.36	-3.70	14.19	6.14	6.79	7.00	3.42	1.17	1.06
<b>A Shares (MOP)</b>	SVAAX	-3.73	17.71	8.84	6.77	7.05	-8.93	7.83	4.95	6.19	6.70	3.23	1.17	1.06

**Performance quoted represents past performance which is no guarantee of future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than what is stated. To view performance current to the most recent month-end, and for after-tax returns, contact us or visit [FederatedHermes.com/us](https://FederatedHermes.com/us). Maximum offering price figures reflect the maximum sales charge of 5.5% for A Shares. See the prospectus for other fees and expenses that apply to a continued investment in the fund.** Total returns for periods of less than one year are cumulative.

\*\*\* The fund's expense ratio is from the most recent prospectus. The expense ratio may reflect voluntary fee waivers and/or expense reimbursements determined by the fund's Advisor and its affiliates. The voluntary waivers and/or reimbursements, if applicable, are in effect up to but not including the later of 1/1/26 or the date of the fund's next effective prospectus.

30-day yield (also known as "SEC yield") is a compounded and annualized figure calculated according to a formula set by the SEC. The formula requires use of a specific methodology for calculating dividends and interest earned, and expenses accrued, during the period, and reflects the maximum offering price per fund share. The standardized computation is designed to facilitate yield comparisons among different funds. In the absence of temporary expense waivers or reimbursements, the 30-day yield would have been 3.18% at maximum offering price and 3.37% at net asset value for A Shares, and 3.62% for Institutional Shares.

**There are no guarantees that dividend-paying stocks will continue to pay dividends. In addition, dividend-paying stocks may not experience the same capital appreciation potential as non-dividend-paying stocks.**

Prospective dividend yield is the annualized current payment divided by the current share price.

Beta measures a portfolio's volatility relative to the market. A beta greater than 1.00 suggests the portfolio has historically been more volatile than the market as measured by the fund's benchmark. A beta less than 1.00 suggests the portfolio has historically had less volatility relative to the market.

Mutual funds are subject to risks and fluctuate in value.

The fund's use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional instruments.

International investing involves special risks including currency risk, increased volatility, political risks and differences in auditing and other financial standards.

Diversification does not assure a profit nor protect against a loss.

The value of equity securities in the fund's portfolio will fluctuate and, as a result, the fund's share price may decline. Equity securities may decline in value because of an increase in interest rates or changes in the stock market.

Large-cap companies may have fewer opportunities to expand the market for their products or services, may focus their competitive efforts on maintaining or expanding their market share, and may be less capable of responding quickly to competitive challenges. The above factors could result in the share price of large-cap companies lagging the overall stock market or growth in the general economy, and, as a result, could have a negative effect on the fund's portfolio, performance and share price.

Mid-cap companies often have narrower markets and limited managerial and financial resources compared to larger and more established companies.

**This material must be preceded or accompanied by a prospectus.**