

Notable performers as of 12/31/24



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3-year	5-year	10-year	
Federated Hermes Adjustable Rate Fund	FEUGX	A	★★★★★	5/90	5/85	4/78	Short Government
	FEUNX	IS	★★★★★	5/90	5/85	4/78	
Federated Hermes Capital Income Fund	CAPAX	A	★★★★	4/430	4/394	3/293	Moderately Conservative Allocation
	CAPSX	IS	★★★★	4/430	4/394	3/293	
Federated Hermes Conservative Municipal Microshort Fund	FHMAX	A	★★★★★	5/207	N/A	N/A	Muni National Short
	FHMIX	IS	★★★★★	5/207	N/A	N/A	
Federated Hermes Conservative Microshort Fund	FHCXB	A	★★★★	4/202	N/A	N/A	Ultrashort Bond
	FHCOX	IS	★★★★	4/202	N/A	N/A	
Federated Hermes Corporate Bond Fund	FDBAX	A	★★★	3/176	3/162	3/97	Corporate Bond
	FDBIX	IS	★★★★	4/176	3/162	4/97	
	FDBLX	R6	★★★	4/176	3/162	4/97	
Federated Hermes Intermediate Corporate Bond Fund	FIIFX	IS	★★★★	5/176	4/162	3/97	Corporate Bond
Federated Hermes Intermediate Municipal Fund	FIMTX	A	★★★	3/255	3/241	3/174	Muni National Intermediate
	FIMYX	IS	★★★★	4/255	3/241	4/174	
Federated Hermes International Small-Mid Company Fund	ISCAI	A	★★★★	5/119	4/110	4/75	Foreign Small/Mid Growth
	ISCIX	IS	★★★★★	5/119	5/110	4/75	
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	4/1280	4/1180	4/889	Large Blend
Federated Hermes MDT All Cap Core Fund	QAACX	A	★★★★★	5/1280	5/1180	4/889	Large Blend
	QIACX	IS	★★★★★	5/1280	5/1180	5/889	
	QKACX	R6	★★★★★	5/1280	5/1180	5/889	
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	4/687	4/641	4/489	Moderate Allocation
	QIBGX	IS	★★★★	4/687	5/641	4/489	
	QKBGX	R6	★★★★	4/687	5/641	4/489	
Federated Hermes MDT Large Cap Growth Fund	QALGX	A	★★★★★	5/1020	5/952	4/748	Large Growth
	QILGX	IS	★★★★★	5/1020	5/952	4/748	
	QRLGX	R6	★★★★★	5/1020	5/952	4/748	
Federated Hermes MDT Large Cap Value Fund	FSTRX	A	★★★★★	5/1095	5/1036	4/808	Large Value
	FMSTX	IS	★★★★★	5/1095	5/1036	4/808	
	FSTLX	R6	★★★★★	5/1095	5/1036	4/808	
Federated Hermes MDT Market Neutral Fund	QAMNX	A	★★★★	3/37	4/34	5/32	Equity Market Neutral
	QQMNX	IS	★★★★★	4/37	5/34	5/32	
Federated Hermes MDT Mid Cap Growth Fund	FGSAX	A	★★★★★	5/479	5/440	5/358	Mid-Cap Growth
	FGSIX	IS	★★★★★	5/479	5/440	5/358	
	FGSKX	R6	★★★★★	5/479	5/440	5/358	
Federated Hermes MDT Small Cap Core Fund	QASCX	A	★★★	2/596	3/571	4/413	Small Blend
	QISCX	IS	★★★★	3/596	3/571	4/413	
Federated Hermes Muni and Stock Advantage Fund	FMUAX	A	★★★★	4/430	4/394	4/293	Moderately Conservative Allocation
	FMUIX	IS	★★★★	4/430	4/394	4/293	
Federated Hermes Municipal High Yield Advantage Fund	FMOAX	A	★★★	3/183	3/177	3/120	High Yield Muni
	FMYIX	IS	★★★★	4/183	4/177	4/120	
Federated Hermes Municipal Ultrashort Fund	FMUUX	A	★★★	4/207	4/197	2/146	Muni National Short
	FMUSX	IS	★★★★	5/207	4/197	3/146	
	FMULX	R6	★★★★	5/207	4/197	3/146	
Federated Hermes Ohio Municipal Income Fund	OMIAX	A	★★★	3/23	3/22	3/19	Muni Ohio
	OMIIX	IS	★★★★★	5/23	3/22	3/19	
Federated Hermes Pennsylvania Municipal Income Fund	PAMFX	A	★★★	3/49	3/48	3/40	Muni Pennsylvania
	PAMIX	IS	★★★★	4/49	4/48	3/40	
Federated Hermes SDG Engagement Equity Fund	FHEQX	A	★★★	4/159	3/133	N/A	Global Small/Mid Stock
	FHERX	R6	★★★★	4/159	3/133	N/A	
Federated Hermes Short-Term Income Fund	FTIAX	A	★★★	4/522	3/482	2/364	Short-Term Bond
	FSTYX	IS	★★★★	4/522	4/482	3/364	
	FSILX	R6	★★★★	4/522	4/482	3/364	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★	2/535	3/480	3/347	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	3/535	4/480	4/347	

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

For more complete information, visit FederatedHermes.com/us or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedHermes.com/us for current fund performance.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of US-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.