

Notable performers as of 9/30/23



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3 year	5 year	10 year	
Federated Hermes Adjustable Rate Fund	FEUGX	A	★★★★	5/91	4/87	3/77	Short Government
	FEUNX	IS	★★★★★	5/91	5/87	4/77	
Federated Hermes Corporate Bond Fund	FDBAX	A	★★★★	4/189	3/170	4/101	Corporate Bond
	FDBIX	IS	★★★★★	4/189	4/170	5/101	
	FDBLX	R6	★★★★	4/189	4/170	4/101	
Federated Hermes Institutional High Yield Bond Fund	FIHAX	A	★★★★	3/629	3/586	4/424	High Yield Bond
	FIHBX	IS	★★★★	3/629	3/586	4/424	
Federated Hermes Intermediate Municipal Fund	FIMTX	A	★★★	3/255	3/229	3/174	Muni National Intermediate
	FIMYX	IS	★★★★	4/255	4/229	3/174	
Federated Hermes International Leaders Fund	FGFAX	A	★★★★	4/679	4/622	3/409	Foreign Large Blend
	FGFLX	IS	★★★★	4/679	4/622	3/409	
	FGRSX	R6	★★★★	4/679	4/622	3/409	
Federated Hermes International Small-Mid Company Fund	ISCAX	A	★★★★	4/122	5/112	3/78	Foreign Small/Mid Growth
	ISCIX	IS	★★★★	4/122	5/112	4/78	
Federated Hermes International Strategic Value Dividend Fund	IVFAX	A	★★★★	3/340	5/315	3/202	Foreign Large Value
	IVFIX	IS	★★★★	3/340	5/315	3/202	
	IVFLX	R6	★★★★	3/340	5/315	3/202	
Federated Hermes Kaufmann Small Cap Fund	FKASX	A	★★★★	2/562	3/527	5/397	Small Growth
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	3/1286	3/1184	4/877	Large Blend
Federated Hermes MDT All Cap Core Fund	QAACX	A	★★★	4/1286	3/1184	3/877	Large Blend
	QIACX	IS	★★★★	5/1286	4/1184	4/877	
	QKACX	R6	★★★★	5/1286	4/1184	4/877	
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	4/689	4/653	4/487	Moderate Allocation
	QIBGX	IS	★★★★	4/689	4/653	4/487	
	QKBGX	R6	★★★★	4/689	4/653	4/487	
Federated Hermes MDT Large Cap Growth Fund	QALGX	A	★★★★★	5/1125	5/1040	4/810	Large Growth
	QILGX	IS	★★★★★	5/1125	5/1040	4/810	
Federated Hermes MDT Large Cap Value Fund	FSTRX	A	★★★	3/1138	3/1084	3/821	Large Value
	FMSTX	IS	★★★★	4/1138	3/1084	4/821	
Federated Hermes MDT Market Neutral Fund	QAMNX	A	★★★★	5/172	4/153	4/75	Long-Short Equity
	QQMNX	IS	★★★★★	5/172	5/153	4/75	
Federated Hermes MDT Mid Cap Growth Fund	FGSAX	A	★★★★	4/520	4/491	4/390	Mid-Cap Growth
	FGSIX	IS	★★★★	4/520	4/491	4/390	
	FGSKX	R6	★★★★	4/520	4/491	4/390	
Federated Hermes Muni and Stock Advantage Fund	FMUAX	A	★★★★	4/440	3/408	4/296	Moderately Conservative Allocation
	FMUIX	IS	★★★★	4/440	3/408	4/296	
Federated Hermes Municipal High Yield Advantage Fund	FMOAX	A	★★★	3/188	3/176	3/112	High Yield Muni
	FMYIX	IS	★★★★	4/188	4/176	4/112	
Federated Hermes Municipal Ultrashort Fund	FMUUX	A	★★★	4/209	3/191	2/139	Muni National Short
	FMUSX	IS	★★★★	4/209	4/191	3/139	
	FMULX	R6	★★★★	4/209	4/191	3/139	
Federated Hermes Ohio Municipal Income Fund	OMAIX	A	★★★	3/24	3/23	3/19	Muni Ohio
	OMIIX	IS	★★★★	4/24	3/23	3/19	
Federated Hermes Opportunistic High Yield Bond Fund	FHYAX	A	★★★	4/629	3/586	4/424	High Yield Bond
	FHTIX	IS	★★★★	4/629	3/586	4/424	
Federated Hermes Pennsylvania Municipal Income Fund	PAMFX	A	★★★	3/50	3/48	3/39	Muni Pennsylvania
	PAMIX	IS	★★★★	4/50	4/48	3/39	
Federated Hermes SDG Engagement Equity Fund	FHEQX	A	★★★★	4/136	N/A	N/A	Global Small/Mid Stock
	FHESX	IS	★★★★★	5/136	N/A	N/A	
	FHERX	R6	★★★★★	5/136	N/A	N/A	
Federated Hermes Short-Intermediate Municipal Fund	FMTAX	A	★★	2/209	2/191	2/139	Muni National Short
	FSHIX	IS	★★★★	3/209	3/191	4/139	

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Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

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Federated Hermes Short-Term Income Fund	FTIAX	A	★★★	3/523	3/482	2/348	Short-Term Bond
	FSTYX	IS	★★★★	4/523	4/482	4/348	
	FSILX	R6	★★★★	4/523	4/482	3/348	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★	3/562	3/526	3/373	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	4/562	4/526	4/373	
	FTRLX	R6	★★★★	4/562	4/526	4/373	

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For more complete information, visit FederatedHermes.com/us or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedHermes.com/us for current fund performance.

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Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.