

Notable performers as of 3/31/24



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3 year	5 year	10 year	
Federated Hermes Adjustable Rate Fund	FEUGX	A	★★★★★	5/89	5/84	4/75	Short Government
	FEUNX	IS	★★★★★	5/89	5/84	4/75	
Federated Hermes Corporate Bond Fund	FDBAX	A	★★★	3/178	3/163	3/100	Corporate Bond
	FDBIX	IS	★★★★	4/178	4/163	4/100	
	FDBLX	R6	★★★★	4/178	4/163	4/100	
Federated Hermes Institutional High Yield Bond Fund	FIHAX	A	★★★★	3/606	3/575	4/432	High Yield Bond
	FIHBX	IS	★★★★	3/606	3/575	4/432	
Federated Hermes Intermediate Corporate Bond Fund	FIIFX	IS	★★★★	4/178	4/163	3/100	Corporate Bond
Federated Hermes Intermediate Municipal Fund	FIMTX	A	★★★	3/261	3/238	3/177	Muni National Intermediate
	FIMYX	IS	★★★★	4/261	4/238	4/177	
Federated Hermes International Small-Mid Company Fund	ISCAX	A	★★★★	4/119	5/114	4/80	Foreign Small/Mid Growth
	ISCIX	IS	★★★★★	5/119	5/114	4/80	
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	4/1293	4/1179	4/888	Large Blend
Federated Hermes MDT All Cap Core Fund	QAACX	A	★★★★	5/1293	4/1179	4/888	Large Blend
	QIACX	IS	★★★★★	5/1293	5/1179	4/888	
	QKACX	R6	★★★★★	5/1293	5/1179	4/888	
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	5/686	4/646	4/487	Moderate Allocation
	QIBGX	IS	★★★★	5/686	4/646	4/487	
	QKBGX	R6	★★★★	5/686	4/646	4/487	
Federated Hermes MDT Large Cap Growth Fund	QALGX	A	★★★★★	5/1111	5/1037	4/807	Large Growth
	QILGX	IS	★★★★★	5/1111	5/1037	4/807	
Federated Hermes MDT Large Cap Value Fund	FTRSX	A	★★★★	5/1118	4/1058	3/816	Large Value
	FMSTX	IS	★★★★	5/1118	4/1058	3/816	
	FSTLX	R6	★★★★	5/1118	4/1058	3/816	
Federated Hermes MDT Market Neutral Fund	QAMNX	A	★★★★★	4/40	5/39	5/21	Equity Market Neutral
	QQMNX	IS	★★★★★	4/40	5/39	5/21	
Federated Hermes MDT Mid Cap Growth Fund	FGSAX	A	★★★★★	5/520	5/489	5/393	Mid-Cap Growth
	FGSIX	IS	★★★★★	5/520	5/489	5/393	
	FGSKX	R6	★★★★★	5/520	5/489	5/393	
Federated Hermes MDT Small Cap Core Fund	QASCX	A	★★★	3/584	2/552	4/384	Small Blend
	QISCX	IS	★★★★	3/584	3/552	4/384	
Federated Hermes Muni and Stock Advantage Fund	FMUAX	A	★★★★	4/441	4/409	4/297	Moderately Conservative Allocation
	FMUIX	IS	★★★★	4/441	4/409	4/297	
Federated Hermes Municipal High Yield Advantage Fund	FMOAX	A	★★★	3/185	3/176	3/118	High Yield Muni
	FMYIX	IS	★★★★	4/185	4/176	4/118	
Federated Hermes Municipal Ultrashort Fund	FMUUX	A	★★★	4/209	3/197	2/143	Muni National Short
	FMUSX	IS	★★★★	4/209	4/197	3/143	
	FMULX	R6	★★★★	4/209	4/197	3/143	
Federated Hermes Ohio Municipal Income Fund	OMAIX	A	★★★	3/24	3/23	3/20	Muni Ohio
	OMIIX	IS	★★★★★	5/24	3/23	3/20	
Federated Hermes Opportunistic High Yield Bond Fund	FHYAX	A	★★★	3/606	3/575	4/432	High Yield Bond
	FHTIX	IS	★★★★	3/606	4/575	4/432	
	FHYLX	R6	★★★★	3/606	4/575	4/432	
Federated Hermes Pennsylvania Municipal Income Fund	PAMFX	A	★★★	3/50	3/48	3/41	Muni Pennsylvania
	PAMIX	IS	★★★★	4/50	4/48	3/41	
Federated Hermes SDG Engagement Equity Fund	FHEQX	A	★★★★	4/135	3/119	N/A	Global Small/Mid Stock
	FHERX	R6	★★★★	4/135	4/119	N/A	
Federated Hermes Short-Intermediate Municipal Fund	FMTAX	A	★★	3/209	2/197	2/143	Muni National Short
	FSHIX	IS	★★★★	3/209	3/197	4/143	
Federated Hermes Short-Term Income Fund	FTIAX	A	★★★	3/534	3/494	2/359	Short-Term Bond
	FSTYX	IS	★★★★	4/534	4/494	3/359	
	FSILX	R6	★★★★	4/534	4/494	3/359	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★	3/557	3/527	3/368	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	3/557	4/527	4/368	
	FTRLX	R6	★★★★	3/557	4/527	4/368	

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

For more complete information, visit FederatedHermes.com/us or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedHermes.com/us for current fund performance.

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar risk-adjusted return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The overall Morningstar rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take sales charges into account. The funds were rated against the indicated number of U.S.-domiciled funds. Ratings are for the share class indicated; other classes may have different performance characteristics.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.