

Notable performers as of 9/30/24



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*				Morningstar category
			Overall	3-year	5-year	10-year	
Federated Hermes Adjustable Rate Fund	FEUGX	A	★★★★★	5/90	5/85	3/76	Short Government
	FEUNX	IS	★★★★★	5/90	5/85	4/76	
Federated Hermes Capital Income Fund	CAPAX	A	★★★	4/440	4/403	2/300	Moderately Conservative Allocation
	CAPSX	IS	★★★★	4/440	4/403	3/300	
Federated Hermes Clover Small Value Fund	VSFAX	A	★★★	3/446	3/420	3/326	Small Value
	VSFSX	R6	★★★★	3/446	4/420	3/326	
Federated Hermes Conservative Municipal Microshort Fund	FHMIX	IS	★★★★★	5/207	N/A	N/A	Muni National Short
Federated Hermes Conservative Microshort Fund	FHCOX	IS	★★★★	4/204	N/A	N/A	Ultrashort Bond
Federated Hermes Corporate Bond Fund	FDBAX	A	★★★	3/180	3/160	3/99	Corporate Bond
	FDBIX	IS	★★★★	3/180	4/160	4/99	
	FDBLX	R6	★★★★	3/180	4/160	4/99	
Federated Hermes Institutional High Yield Bond Fund	FIHAX	A	★★★	2/598	3/563	4/425	High Yield Bond
	FIHBX	IS	★★★★	3/598	3/563	4/425	
Federated Hermes Intermediate Corporate Bond Fund	FIIFX	IS	★★★★	5/180	4/160	3/99	Corporate Bond
	ICBRX	R6	★★★★	5/180	4/160	3/99	
Federated Hermes Intermediate Municipal Fund	FIMTX	A	★★★	3/262	3/240	3/176	Muni National Intermediate
	FIMYX	IS	★★★★	4/262	3/240	4/176	
Federated Hermes International Small-Mid Company Fund	ISCAX	A	★★★★	4/121	4/112	4/77	Foreign Small/Mid Growth
	ISCIX	IS	★★★★	4/121	5/112	4/77	
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	4/1292	4/1189	4/895	Large Blend
Federated Hermes MDT All Cap Core Fund	QAACX	A	★★★★★	5/1292	5/1189	4/895	Large Blend
	QIACX	IS	★★★★★	5/1292	5/1189	5/895	
	QKACX	R6	★★★★★	5/1292	5/1189	4/895	
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	4/682	4/643	4/491	Moderate Allocation
	QIBGX	IS	★★★★	4/682	4/643	4/491	
	QKBGX	R6	★★★★	4/682	4/643	4/491	
Federated Hermes MDT Large Cap Growth Fund	QALGX	A	★★★★★	5/1076	5/1005	4/788	Large Growth
	QILGX	IS	★★★★★	5/1076	5/1005	5/788	
	QRLGX	R6	★★★★★	5/1076	5/1005	5/788	
Federated Hermes MDT Large Cap Value Fund	FSTRX	A	★★★★	5/1085	4/1031	3/804	Large Value
	FMTSX	IS	★★★★	5/1085	4/1031	4/804	
	FSTLX	R6	★★★★	5/1085	4/1031	4/804	
Federated Hermes MDT Market Neutral Fund	QAMNX	A	★★★★★	4/40	5/39	5/29	Equity Market Neutral
	QQMNX	IS	★★★★★	4/40	5/39	5/29	
Federated Hermes MDT Mid Cap Growth Fund	FGSAX	A	★★★★★	4/511	5/476	5/378	Mid-Cap Growth
	FGSIX	IS	★★★★★	5/511	5/476	5/378	
	FGSKX	R6	★★★★★	5/511	5/476	5/378	
Federated Hermes MDT Small Cap Core Fund	QASCX	A	★★★	2/569	3/547	4/387	Small Blend
	QISCX	IS	★★★★	3/569	3/547	4/387	
Federated Hermes Muni and Stock Advantage Fund	FMUAX	A	★★★★	4/440	4/403	3/300	Moderately Conservative Allocation
	FMUIX	IS	★★★★	4/440	4/403	4/300	
Federated Hermes Municipal High Yield Advantage Fund	FMOAX	A	★★★	3/184	3/177	3/118	High Yield Muni
	FMYIX	IS	★★★★	4/184	3/177	4/118	
Federated Hermes Municipal Ultrashort Fund	FMUUX	A	★★★	4/207	3/198	2/146	Muni National Short
	FMUSX	IS	★★★★	5/207	4/198	3/146	
	FMULX	R6	★★★★	5/207	4/198	3/146	
Federated Hermes Ohio Municipal Income Fund	OMIAX	A	★★★	3/23	3/22	3/19	Muni Ohio
	OMIIX	IS	★★★★★	5/23	3/22	3/19	
Federated Hermes Opportunistic High Yield Bond Fund	FHYAX	A	★★★★	2/598	4/563	4/425	High Yield Bond
	FHTIX	IS	★★★★	3/598	4/563	4/425	
	FHYLX	R6	★★★★	3/598	4/563	4/425	
Federated Hermes Pennsylvania Municipal Income Fund	PAMFX	A	★★★	3/49	3/48	3/40	Muni Pennsylvania
	PAMIX	IS	★★★★	4/49	4/48	3/40	

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Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

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Federated Hermes SDG Engagement Equity Fund	FHEQX	A	★★★★	4/139	3/117	N/A	Global Small/Mid Stock
	FHERX	R6	★★★★	4/139	3/117	N/A	
Federated Hermes Short-Intermediate Municipal Fund	FMTAX	A	★★	3/207	2/198	2/146	Muni National Short
	FSHIX	IS	★★★★	3/207	3/198	4/146	
Federated Hermes Short-Term Income Fund	FTIAX	A	★★★	4/522	3/486	2/366	Short-Term Bond
	FSTYX	IS	★★★★	4/522	4/486	3/366	
	FSILX	R6	★★★★	4/522	4/486	3/366	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★	2/546	3/505	3/357	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	3/546	4/505	4/357	
	FTRLX	R6	★★★★	3/546	4/505	4/357	

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For more complete information, visit FederatedHermes.com/us or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedHermes.com/us for current fund performance.

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Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.