

Notable performers as of 6/30/23



Fund	Ticker symbol	Share class	Morningstar rating/number of funds*			Morningstar category	
			Overall	3 year	5 year		10 year
Federated Hermes Adjustable Rate Fund	FEUGX	A	★★★★	5/87	4/84	3/73	Short Government
	FEUNX	IS	★★★★★	5/87	5/84	4/73	
Federated Hermes Corporate Bond Fund	FDBAX	A	★★★★	4/187	3/173	4/103	Corporate Bond
	FDBIX	IS	★★★★★	4/187	4/173	5/103	
	FDBLX	R6	★★★★	4/187	4/173	4/103	
Federated Hermes Institutional High Yield Bond Fund	FIHAX	A	★★★★	3/625	3/583	4/417	High Yield Bond
Federated Hermes Intermediate Corporate Bond Fund	FIIFX	IS	★★★★	5/187	4/173	3/103	Corporate Bond
Federated Hermes International Leaders Fund	FGFAX	A	★★★★	4/678	4/616	4/409	Foreign Large Blend
	FGFLX	IS	★★★★	4/678	4/616	4/409	
	FGRSX	R6	★★★★	4/678	4/616	4/409	
Federated Hermes International Small-Mid Company Fund	ISCAX	A	★★★★	4/129	5/115	3/82	Foreign Small/Mid Growth
	ISCIX	IS	★★★★	4/129	5/115	4/82	
Federated Hermes International Strategic Value Dividend Fund	IVFAX	A	★★★★	3/335	5/306	3/193	Foreign Large Value
	IVFIX	IS	★★★★	3/335	5/306	3/193	
	IVFLX	R6	★★★★	3/335	5/306	3/193	
Federated Hermes Kaufmann Small Cap Fund	FKASX	A	★★★★	2/560	3/525	5/390	Small Growth
Federated Hermes Max-Cap Index Fund	FISPX	IS	★★★★	3/1280	4/1175	4/872	Large Blend
Federated Hermes MDT All Cap Core Fund	QAACX	A	★★★★	4/1280	3/1175	4/872	Large Blend
	QIACX	IS	★★★★	4/1280	4/1175	4/872	
	QKACX	R6	★★★★	4/1280	4/1175	4/872	
Federated Hermes MDT Balanced Fund	QABGX	A	★★★★	4/679	4/647	4/484	Moderate Allocation
	QIBGX	IS	★★★★	4/679	4/647	4/484	
	QKBGX	R6	★★★★	4/679	4/647	4/484	
Federated Hermes MDT Large Cap Growth Fund	QALGX	A	★★★★★	5/1117	5/1032	4/791	Large Growth
	QILGX	IS	★★★★★	5/1117	5/1032	4/791	
Federated Hermes MDT Large Cap Value Fund	FSTRX	A	★★★	3/1138	3/1085	3/809	Large Value
	FMSTX	IS	★★★★	3/1138	3/1085	4/809	
Federated Hermes MDT Market Neutral Fund	QAMNX	A	★★★★	4/166	4/147	4/71	Long-Short Equity
	QQMNX	IS	★★★★	4/166	4/147	4/71	
Federated Hermes MDT Mid Cap Growth Fund	FGSAX	A	★★★★	4/519	4/486	4/379	Mid-Cap Growth
	FGSIX	IS	★★★★	4/519	4/486	4/379	
	FGSKX	R6	★★★★	4/519	4/486	4/379	
Federated Hermes Michigan Intermediate Municipal Fund	MMIFX	A	★★★	3/135	3/129	3/116	Muni Single State Intermediate
	MMFIX	IS	★★★★	4/135	4/129	3/116	
Federated Hermes Muni and Stock Advantage Fund	FMUAX	A	★★★★	4/438	3/405	4/293	Moderately Conservative Allocation
	FMUIX	IS	★★★★	4/438	4/405	4/293	
Federated Hermes Municipal High Yield Advantage Fund	FMOAX	A	★★★	3/193	3/177	3/112	High Yield Muni
	FMYIX	IS	★★★★	4/193	4/177	4/112	
Federated Hermes Municipal Ultrashort Fund	FMUUX	A	★★	4/206	2/185	1/138	Muni National Short
	FMULX	R6	★★★★★	5/206	3/185	3/138	
Federated Hermes Ohio Municipal Income Fund	OMAIX	A	★★★	3/24	3/22	3/19	Muni Ohio
	OMIIX	IS	★★★★	4/24	3/22	3/19	
Federated Hermes Opportunistic High Yield Bond Fund	FHYAX	A	★★★	4/625	3/583	4/417	High Yield Bond
	FHTIX	IS	★★★★★	4/625	4/583	5/417	
	FHYLX	R6	★★★★	4/625	4/583	4/417	
Federated Hermes Pennsylvania Municipal Income Fund	PAMFX	A	★★★	3/50	3/47	3/39	Muni Pennsylvania
	PAMIX	IS	★★★★	4/50	4/47	3/39	
Federated Hermes SDG Engagement Equity Fund	FHEQX	A	★★★★	4/136	N/A	N/A	Global Small/Mid Stock
	FHESX	IS	★★★★	4/136	N/A	N/A	
	FHERX	R6	★★★★	4/136	N/A	N/A	
Federated Hermes Short-Intermediate Municipal Fund	FMTAX	A	★★	2/206	2/185	2/138	Muni National Short
	FSHIX	IS	★★★★	3/206	3/185	4/138	

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Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

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Federated Hermes Short-Term Income Fund	FTIAX	A	★★★	3/525	3/477	2/347	Short-Term Bond
	FSTYX	IS	★★★★	4/525	4/477	3/347	
	FSILX	R6	★★★★	4/525	4/477	3/347	
Federated Hermes Total Return Bond Fund	TLRAX	A	★★★	3/552	3/518	3/368	Intermediate Core-Plus Bond
	FTRBX	IS	★★★★	4/552	4/518	4/368	
	FTRLX	R6	★★★★	4/552	4/518	4/368	
Federated Hermes Ultrashort Bond Fund	FULAX	A	★★★	3/207	2/179	3/93	Ultrashort Bond
	FULIX	IS	★★★★	3/207	3/179	4/93	

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For more complete information, visit FederatedHermes.com/us or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedInvestors.com for current fund performance.

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Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.