

Notable performers as of 6/30/24



| Fund | Ticker symbol | Share class | Morningstar rating/number of funds* | | | | Morningstar category |
|--|---------------|-------------|-------------------------------------|--------|--------|---------|------------------------------------|
| | | | Overall | 3 year | 5 year | 10 year | |
| Federated Hermes Adjustable Rate Fund | FEUGX | A | ★★★★★ | 5/90 | 5/84 | 4/76 | Short Government |
| | FEUNX | IS | ★★★★★ | 5/90 | 5/84 | 4/76 | |
| Federated Hermes Conservative Municipal Microshort Fund | FHMIX | IS | ★★★★★ | 5/208 | N/A | N/A | Muni National Short |
| Federated Hermes Conservative Microshort Fund | FHCOX | IS | ★★★★ | 4/204 | N/A | N/A | Ultrashort Bond |
| Federated Hermes Corporate Bond Fund | FDBAX | A | ★★★★ | 3/179 | 3/161 | 3/99 | Corporate Bond |
| | FDBIX | IS | ★★★★ | 3/179 | 4/161 | 4/99 | |
| | FDBLX | R6 | ★★★★ | 3/179 | 4/161 | 4/99 | |
| Federated Hermes Institutional High Yield Bond Fund | FIHAX | A | ★★★ | 2/594 | 3/563 | 4/427 | High Yield Bond |
| | FIHBX | IS | ★★★★ | 3/594 | 3/563 | 4/427 | |
| Federated Hermes Intermediate Corporate Bond Fund | FIIFX | IS | ★★★★ | 4/179 | 4/161 | 3/99 | Corporate Bond |
| Federated Hermes Intermediate Municipal Fund | FIMTX | A | ★★★ | 3/266 | 3/243 | 3/180 | Muni National Intermediate |
| | FIMYX | IS | ★★★★ | 4/266 | 3/243 | 4/180 | |
| Federated Hermes International Leaders Fund | FGFAX | A | ★★★ | 4/679 | 4/639 | 2/421 | Foreign Large Blend |
| | FGFLX | IS | ★★★★ | 4/679 | 4/639 | 3/421 | |
| | FGRSX | R6 | ★★★★ | 4/679 | 4/639 | 3/421 | |
| Federated Hermes International Small-Mid Company Fund | ISCAI | A | ★★★★ | 4/116 | 5/112 | 4/77 | Foreign Small/Mid Growth |
| | ISCIX | IS | ★★★★★ | 5/116 | 5/112 | 4/77 | |
| Federated Hermes Max-Cap Index Fund | FISPX | IS | ★★★★ | 4/1302 | 4/1192 | 4/888 | Large Blend |
| Federated Hermes MDT All Cap Core Fund | QAACX | A | ★★★★ | 5/1302 | 4/1192 | 4/888 | Large Blend |
| | QIACX | IS | ★★★★ | 5/1302 | 4/1192 | 4/888 | |
| | QKACX | R6 | ★★★★ | 5/1302 | 4/1192 | 4/888 | |
| Federated Hermes MDT Balanced Fund | QABGX | A | ★★★★ | 4/689 | 4/649 | 4/493 | Moderate Allocation |
| | QIBGX | IS | ★★★★ | 4/689 | 4/649 | 4/493 | |
| | QKBGX | R6 | ★★★★ | 4/689 | 4/649 | 4/493 | |
| Federated Hermes MDT Large Cap Growth Fund | QALGX | A | ★★★★★ | 5/1092 | 5/1019 | 4/794 | Large Growth |
| | QILGX | IS | ★★★★★ | 5/1092 | 5/1019 | 4/794 | |
| | QRLGX | R6 | ★★★★★ | 5/1092 | 5/1019 | 4/794 | |
| Federated Hermes MDT Large Cap Value Fund | FSTRX | A | ★★★★ | 4/1099 | 4/1035 | 3/809 | Large Value |
| | FMSTX | IS | ★★★★ | 4/1099 | 4/1035 | 3/809 | |
| | FSTLX | R6 | ★★★★ | 4/1099 | 4/1035 | 4/809 | |
| Federated Hermes MDT Market Neutral Fund | QAMNX | A | ★★★★★ | 4/40 | 4/39 | 5/29 | Equity Market Neutral |
| | QQMNX | IS | ★★★★★ | 4/40 | 5/39 | 5/29 | |
| Federated Hermes MDT Mid Cap Growth Fund | FGSAX | A | ★★★★★ | 5/510 | 5/473 | 5/380 | Mid-Cap Growth |
| | FGSIX | IS | ★★★★★ | 5/510 | 5/473 | 5/380 | |
| | FGSKX | R6 | ★★★★★ | 5/510 | 5/473 | 5/380 | |
| Federated Hermes MDT Small Cap Core Fund | QASCX | A | ★★★ | 3/573 | 2/544 | 3/388 | Small Blend |
| | QISCX | IS | ★★★★ | 3/573 | 3/544 | 4/388 | |
| Federated Hermes Muni and Stock Advantage Fund | FMUAX | A | ★★★★ | 4/446 | 4/410 | 4/305 | Moderately Conservative Allocation |
| | FMUIX | IS | ★★★★ | 4/446 | 5/410 | 4/305 | |
| Federated Hermes Municipal High Yield Advantage Fund | FMOAX | A | ★★★ | 3/185 | 3/178 | 3/118 | High Yield Muni |
| | FMYIX | IS | ★★★★ | 4/185 | 4/178 | 4/118 | |
| Federated Hermes Municipal Ultrashort Fund | FMUUX | A | ★★★ | 4/208 | 3/199 | 2/146 | Muni National Short |
| | FMUSX | IS | ★★★★ | 4/208 | 4/199 | 3/146 | |
| | FMULX | R6 | ★★★★ | 4/208 | 4/199 | 3/146 | |
| Federated Hermes Ohio Municipal Income Fund | OMIAX | A | ★★★ | 3/24 | 3/23 | 3/20 | Muni Ohio |
| | OMIIX | IS | ★★★★★ | 5/24 | 3/23 | 3/20 | |
| Federated Hermes Opportunistic High Yield Bond Fund | FHYAX | A | ★★★ | 2/594 | 3/563 | 4/427 | High Yield Bond |
| | FHTIX | IS | ★★★★ | 2/594 | 4/563 | 4/427 | |
| Federated Hermes Pennsylvania Municipal Income Fund | PAMFX | A | ★★★ | 3/50 | 3/49 | 3/41 | Muni Pennsylvania |
| | PAMIX | IS | ★★★★ | 4/50 | 4/49 | 3/41 | |
| Federated Hermes SDG Engagement Equity Fund | FHEQX | A | ★★★★ | 4/133 | 3/117 | N/A | Global Small/Mid Stock |
| | FHERX | R6 | ★★★★ | 4/133 | 3/117 | N/A | |
| Federated Hermes Short-Intermediate Municipal Fund | FMTAX | A | ★★ | 3/208 | 2/199 | 2/146 | Muni National Short |
| | FSHIX | IS | ★★★★ | 3/208 | 3/199 | 4/146 | |

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Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

*The total number of funds for the overall rating is the same as that for the 3-year rating.

Not FDIC Insured • May Lose Value • No Bank Guarantee

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| | | | Overall | 3 year | 5 year | | 10 year |
| Federated Hermes Short-Term Income Fund | FTIAX | A | ★★★ | 4/522 | 3/482 | 2/354 | Short-Term Bond |
| | FSTYX | IS | ★★★★ | 4/522 | 4/482 | 4/354 | |
| | FSILX | R6 | ★★★★ | 4/522 | 4/482 | 3/354 | |
| Federated Hermes Total Return Bond Fund | TLRAX | A | ★★★ | 2/561 | 3/525 | 3/374 | Intermediate Core-Plus Bond |
| | FTRBX | IS | ★★★★ | 3/561 | 4/525 | 4/374 | |
| | FTRLX | R6 | ★★★★ | 3/561 | 4/525 | 4/374 | |

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*The total number of funds for the overall rating is the same as that for the 3-year rating.

For more complete information, visit FederatedHermes.com/us or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedHermes.com/us for current fund performance.

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Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.