

January 23, 2024

The information presented below represents portfolio characteristics for Federated Hermes Total Return Bond ETF (Ticker: FTRB) as of January 23, 2024.

Characteristics	Portfolio	Quality (%)	Portfolio
Weighted Average Effective Duration (Years)	6.02	AAA	2.04
Weighted Average Price (\$)	94.17	AA	64.99
		A	9.17
		BBB	12.80
		BB	2.56
		B	3.05
		CCC	1.01
		CC & Below	0.10
		NR	2.46
		Cash	1.83
Sector Allocation	Portfolio	Benchmark*	
U.S. Treasury	38.86	35.66	
MBS	26.26	22.69	
Investment Grade	22.24	27.42	
Emerging Markets	3.60	6.69	
High Yield	2.62	4.07	
Trade Finance	2.28	0.00	
Bank Loan	1.30	0.00	
ABS	0.98	0.41	
Non-USD	0.00	0.00	
CMBS	0.00	1.44	
Municipal	0.00	0.80	
U.S. Agency	0.00	0.81	
Cash	1.87	0.00	

\*Bloomberg US Universal Index

## DISCLOSURES

**This must be preceded or accompanied by a prospectus.**

ETFs are subject to risks and fluctuate in value. High-yield, lower-rated securities generally entail greater market, credit/default and liquidity risks, and may be more volatile than investment-grade securities.

Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

The value of some mortgage-backed securities may be particularly sensitive to changes in prevailing interest rates, and although the securities are generally supported by some form of government or private insurance, there is no assurance that private guarantors or insurers will meet their obligations.

**Not FDIC Insured • May Lose Value • No Bank Guarantee**

## Disclosures (continued)

International investing involves special risks including currency risk, increased volatility, political risks, and differences in auditing and other financial standards. Prices of emerging-market and frontier market securities can be significantly more volatile than the prices of securities in developed countries, and currency risk and political risks are accentuated in emerging markets.

Fund shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. The returns shown do not represent the returns you would receive if you traded shares at other times. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. NAVs are calculated using prices as of 4:00 PM Eastern Time. Recent information, including information about the fund's NAV, market price, premiums and discounts, and bid-ask spreads, is included on the fund's website at [FederatedHermes.com/us](http://FederatedHermes.com/us).

## Definitions

The holdings percentages are based on net assets at the close of business on 1/23/24 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes. Because this is a managed portfolio, the investment mix will change.

Weighted average effective maturity is the average time to maturity of debt securities held in the fund.

Weighted average effective duration (sometimes called "Option-Adjusted Duration") is a measure of a security's price sensitivity to changes in interest rates calculated using a model that recognizes that the probability of a bond being called or remaining outstanding until maturity may vary if market interest rates change, and that makes adjustments based on a bond's embedded options (e.g., call rights, or in the case of a mortgage-backed security, the probability that homeowners will prepay their mortgages), if any, based on the probability that the options will be exercised. A fund's weighted average effective duration will equal the market value weighted average of each bond's effective duration in the fund's portfolio. As with any model, several assumptions are made so the weighted average effective duration of a fund in the Federated Hermes family of funds may not be comparable to other funds outside of the Federated Hermes family of funds. Securities with longer durations are more sensitive to changes in interest rates than securities of shorter durations.

Weighted average bond price - Morningstar generates this figure from the portfolio by weighting the price of each bond by its relative size in the portfolio. This number reveals if the manager favors bonds selling at prices above or below face value (discount or premium securities, respectively). A higher number indicates a bias toward premiums. This statistic is expressed as a percentage of par (face) value.

Bloomberg US Aggregate Bond Index is an unmanaged index composed of securities from the Bloomberg Government/Corporate Bond Index, mortgage-Backed Securities Index and the asset Backed Securities Index. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. Indices are rebalanced monthly by market capitalization.

Bloomberg US Universal Index is an index that represents the union of the US Aggregate Index, US Corporate High-Yield, Investment Grade 144A Index, Eurodollar Index, US Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index. The index covers USD denominated, taxable bonds that are rated either investment-grade or below investment-grade.

Indexes are unmanaged and cannot be invested in directly.

Federated Securities Corp., Distributor

24-60021 (1/24)