

FCSPX

Annual Shareholder Report - December 31, 2024

A Portfolio of Federated Hermes Managed Pool Series

This annual shareholder report contains important information about the Federated Hermes Corporate Bond Strategy Portfolio (the "Fund") for the period of January 1, 2024 to December 31, 2024. You can find additional information at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Federated Hermes Corporate Bond Strategy Portfolio	\$0	0.00%

Management's Discussion of Fund Performance

The following discussion compares the performance of the Fund to the Baa component of the Bloomberg US Credit Index (the "Index") to show how the Fund's performance compares to the returns of similar investments for the reporting period. See the Average Annual Total Returns table below for the returns of the Fund and related indexes, including the Bloomberg US Aggregate Bond Index, which represents the overall U.S. fixed-income market. The Fund seeks to provide total return by investing primarily in a diversified portfolio of investment-grade, corporate fixed-income securities.

Top Contributors to Performance

- Security selection was the largest positive contributor to relative performance during the fiscal year due primarily to positive selection in the capital goods, communications and consumer non-cyclical credits sectors.
- The yield curve positioning of the Fund was a positive contributor to relative performance in a year during which longer-term U.S. treasury rates increased more than shorter term rates.
- The Fund's interest rate sensitivity, or duration, which was less than the Index, was a positive contributor to relative performance.

Top Detractors from Performance

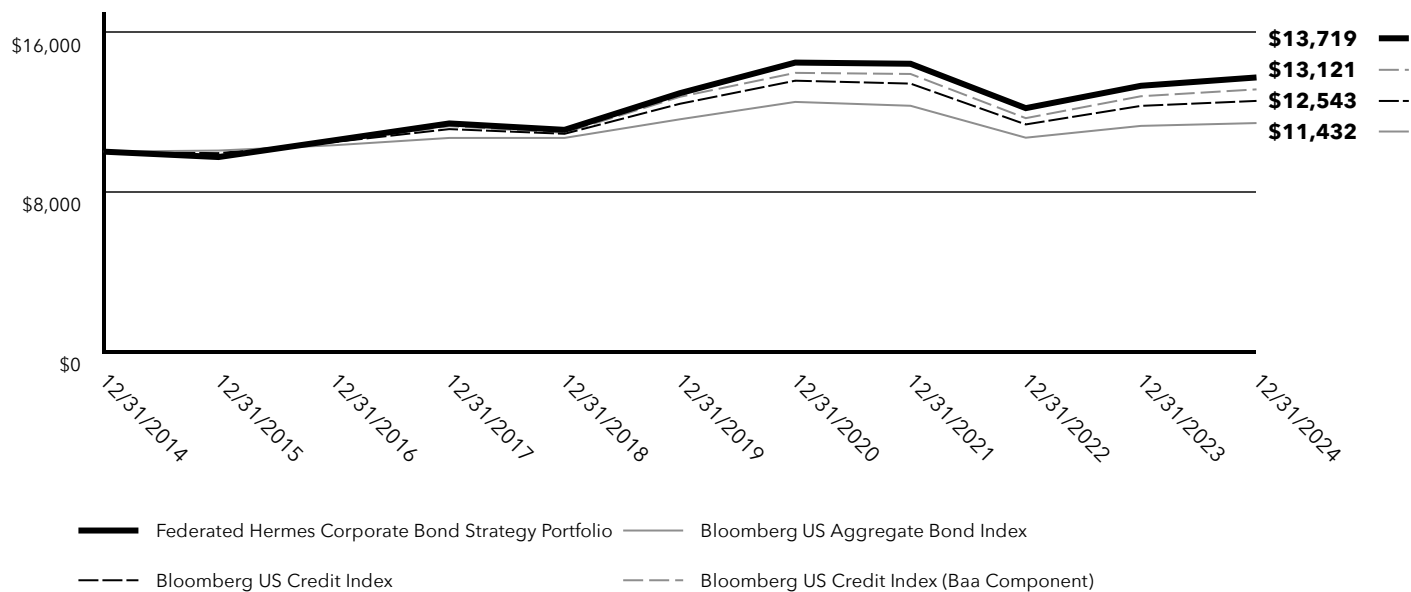
- Overall, sector allocation was a negative contributor to relative Fund performance. The positive contribution from an underweight allocation to the sovereign sector was more than offset by the negative contribution from long positions in U.S. interest rate futures contracts.
- During a year in which credit spreads tightened, the Fund's cash holdings were a negative contributor to relative performance.

Fund Performance

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance: 12/31/2014 to 12/31/2024

Total Return Based on \$10,000 Investment



Average Annual Total Returns

Fund/Index	1 Year	5 Years	10 Years
Federated Hermes Corporate Bond Strategy Portfolio	3.14%	1.19%	3.21%
Bloomberg US Aggregate Bond Index*	1.25%	(0.33%)	1.35%
Bloomberg US Credit Index	2.03%	0.23%	2.29%
Bloomberg US Credit Index (Baa Component)	2.70%	0.58%	2.75%

* The Fund has designated the Bloomberg US Aggregate Bond Index as the new broad-based securities market index in accordance with the SEC's revised requirements for such an index.

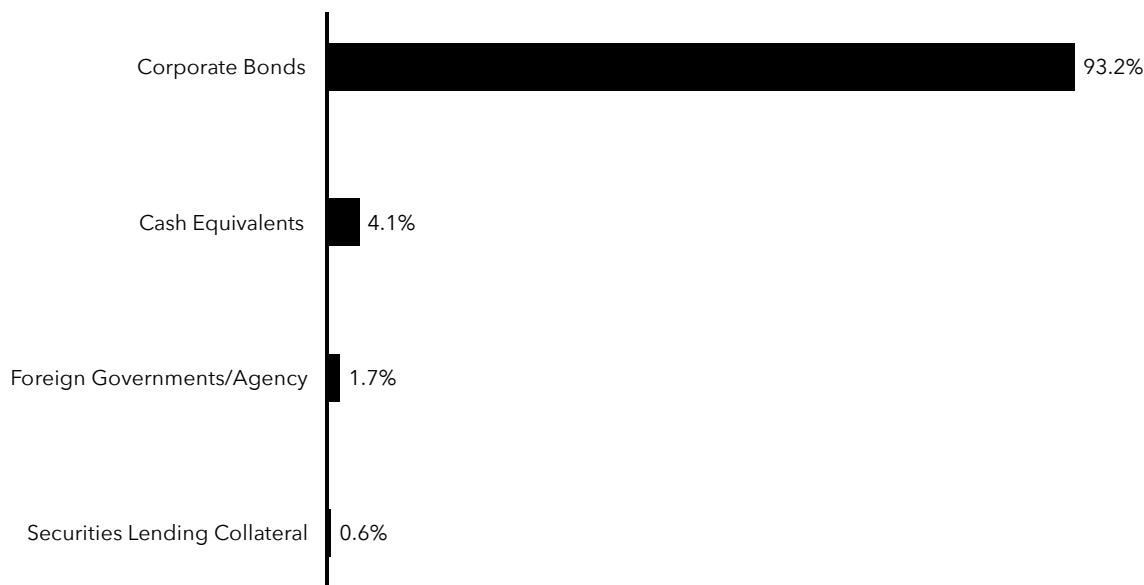
Visit FederatedHermes.com/us/FundInformation and click on the link to your fund and share class for more recent performance information.

Key Fund Statistics

Net Assets	\$225,093,233
Number of Investments	527
Portfolio Turnover	9%
Total Advisory Fees Paid	\$0

Fund Holdings

Top Security Types (% of Net Assets)



Additional Information about the Fund

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information

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