

Institutional Shares | FCBRX

Annual Shareholder Report - March 31, 2026

A Portfolio of Federated Hermes Income Securities Trust

This annual shareholder report contains important information about the Federated Hermes Fund for U.S. Government Securities (the "Fund") for the period of April 1, 2025 to March 31, 2026. You can find additional information at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

This report describes changes made to the Fund during the reporting period.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares	\$73	0.71%

Management's Discussion of Fund Performance

The following discussion compares the performance of the Fund to the Bloomberg US Mortgage Backed Securities Index (the "Index") to show how the Fund's performance compares to the returns of similar investments for the reporting period. See the Average Annual Total Returns table below for the returns of the Fund and related indexes including the Bloomberg US Aggregate Bond Index, a required broad-based index which represents the overall U.S. fixed-income market. The Fund seeks to provide current income by investing primarily in a diversified portfolio of U.S. government securities, including mortgage-backed securities of investment-grade quality.

Top Contributors to Performance

- Duration strategy proved beneficial as the Fund's effective duration exceeded that of the Index, aiding relative Fund performance as market yields declined.
- Sector allocation made a positive relative contribution attributed to agency collateralized mortgage obligation (CMO) floaters.
- The Fund used derivatives as a tool to assist in managing interest rate strategy. The principal derivatives the Fund used for these purposes were U.S. Treasury futures contracts. For the reporting period, the use of futures contracts contributed to Fund performance relative to the Index.

Top Detractors from Performance

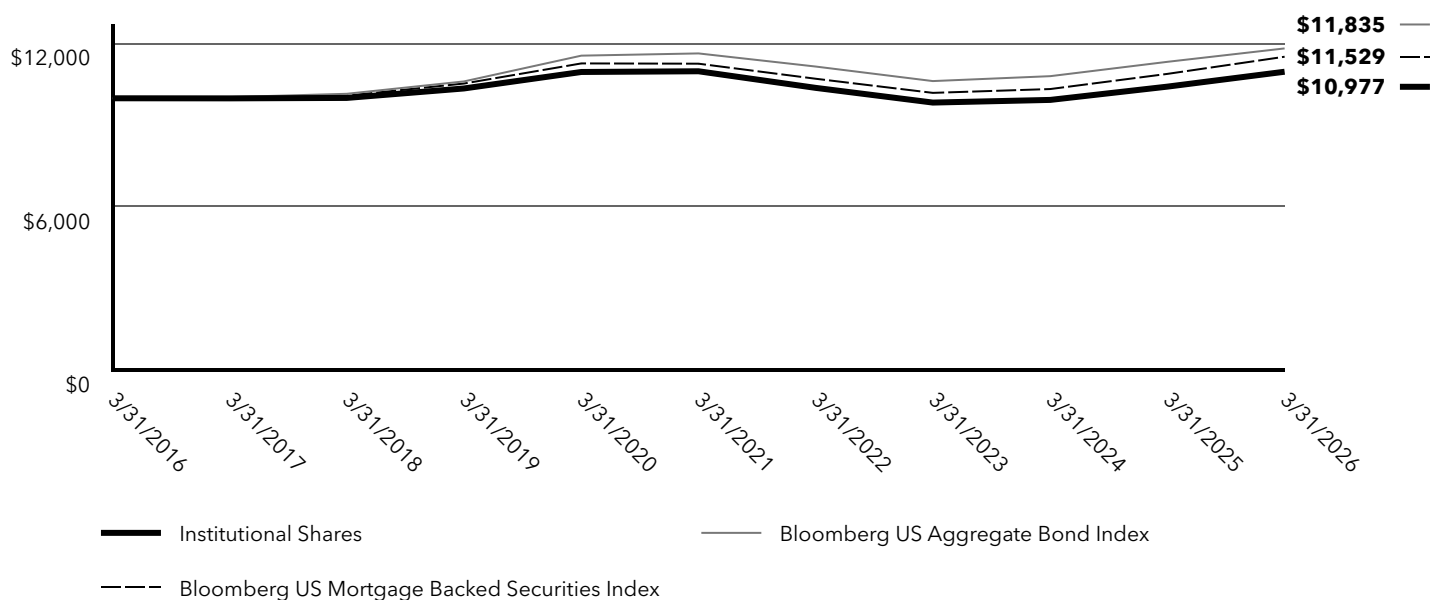
- Yield curve strategy detracted slightly from relative performance over the reporting period.

Fund Performance

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance: 3/31/2016 to 3/31/2026

Total Return Based on \$10,000 Investment



Average Annual Total Returns

Fund/Index	1 Year	5 Years	10 Years
Institutional Shares*	5.25%	(0.03)%	0.94%
Bloomberg US Aggregate Bond Index	4.35%	0.31%	1.70%
Bloomberg US Mortgage Backed Securities Index	5.79%	0.45%	1.43%

* The Fund's Institutional Shares commenced operations on May 28, 2020. For the period prior to the commencement of operations of Institutional Shares, the performance information shown for the Fund's Institutional Shares is for the Class A shares. The performance of the Class A Shares has not been adjusted to reflect the expenses of the Institutional Shares, since the Institutional Shares have a lower expense ratio than the expense ratio of the Class A Shares.

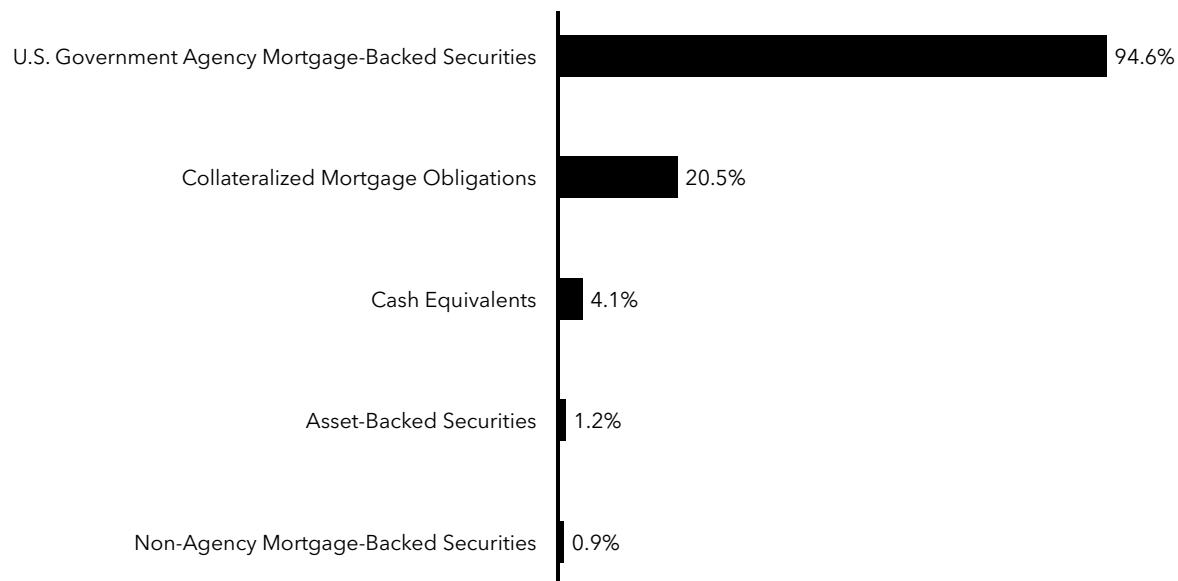
Visit FederatedHermes.com/us/FundInformation and click on the link to your fund and share class for more recent performance information.

Key Fund Statistics

Net Assets	\$87,765,819
Number of Investments	149
Portfolio Turnover	211%
Portfolio Turnover (excluding purchases and sales from dollar-roll transactions)	27%
Total Advisory Fees Paid	\$56,044

Fund Holdings

Top Security Types (% of Net Assets)



Material Fund Changes

Following is a summary of material changes made to the Fund during the reporting period. For more complete and current information, you may review the Fund's disclosure documents on its webpage at FederatedHermes.com/us/FundInformation or upon request at 1-800-341-7400, Option 4, or by contacting your financial advisor.

Effective April 3, 2026, Todd A. Abraham, CFA, retired from the Fund's Adviser and no longer serves as a portfolio manager of the Fund. Effective April 3, 2026, J. Andrew Kirschler has been added as a portfolio manager to the Fund's portfolio management team.

Additional Information about the Fund

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information

CUSIP 31420C522

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