

Service Shares

## Annual Shareholder Report - December 31, 2024

A Portfolio of Federated Hermes Insurance Series

This annual shareholder report contains important information about the Federated Hermes Government Money Fund II (the "Fund") for the period of January 1, 2024 to December 31, 2024. You can find additional information at [FederatedHermes.com/us/FundInformation](https://FederatedHermes.com/us/FundInformation). You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

**This report describes changes made to the Fund during the reporting period.**

### What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

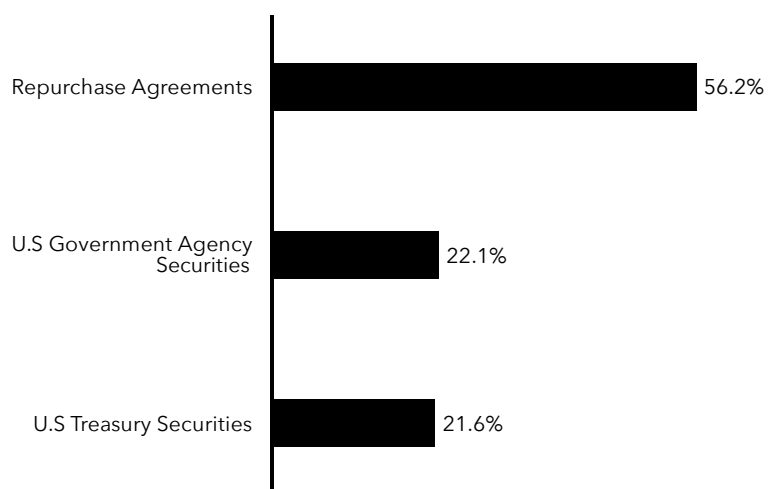
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Shares	\$68	0.66%

### Key Fund Statistics

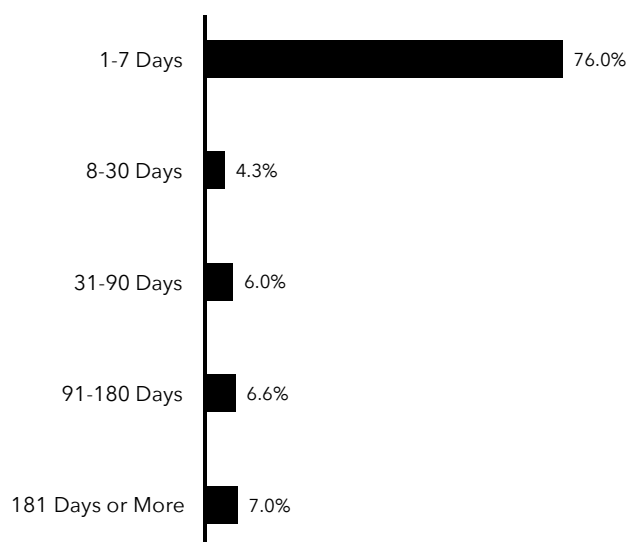
Net Assets	\$80,179,787
Number of Investments	62
Total Advisory Fees Paid	\$92,599

### Fund Holdings

#### Top Security Types (% of Net Assets)



#### Effective Maturity Schedule (% of Net Assets)



## Material Fund Changes

Following is a summary of material changes made to the Fund during the reporting period. For more complete and current information, you may review the Fund's disclosure documents on its webpage at [FederatedHermes.com/us/FundInformation](https://FederatedHermes.com/us/FundInformation) or upon request at 1-800-341-7400, Option 4, or by contacting your financial advisor.

Effective April 2, 2024, pursuant to amendments to Rule 2a-7 under the Investment Company Act of 1940, as amended (the "Amendments"), the daily and weekly liquid assets thresholds increased to 25% and 50%, respectively, from 10% and 30%. Prior to this, effective October 2, 2023, pursuant to the Amendments, the Fund is not required to adopt a liquidity fee framework.

Effective September 1, 2024, the Fund's annual investment advisory fee payable to its investment adviser is reduced from 0.20% to 0.15% of the Fund's average daily net assets.

## Additional Information about the Fund

Additional information is available on the Fund's website at [FederatedHermes.com/us/FundInformation](https://FederatedHermes.com/us/FundInformation), including its:

- prospectus
- financial information
- holdings
- proxy voting information