

Annual Shareholder Report | October 31, 2024

A Portfolio of Federated Hermes Index Trust

This annual shareholder report contains important information about the Federated Hermes Mid-Cap Index Fund (the “Fund”) for the period of November 1, 2023 to October 31, 2024. You can find additional information about the Fund at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Shares	\$65	0.56%

Management's Discussion of Fund Performance

The following discussion compares the performance of the Fund to the S&P Midcap 400 Index (the “S&P 400”) to show how the Fund’s performance compares to the returns of similar investments for the reporting period. See the Average Annual Total Returns table below for the returns of the Fund and related indexes, including the S&P 1500 Index, which represents approximately 90% of the market capitalization of U.S. stocks and is a broad measure of the U.S. equity market. The Fund normally invests its assets primarily in the common stocks included in the S&P 400. Under normal circumstances, Fund management will also use enhanced management techniques in an attempt to improve the performance of the portfolio relative to the S&P 400 to compensate for fund expenses and tracking error (difference in the Fund’s performance relative to the performance of the S&P 400). During the reporting period, the Fund’s investment strategy focused on the use of the enhanced management techniques, which was the most significant factor affecting the Fund’s performance relative to the S&P 400, as noted below. The Fund’s enhanced management techniques primarily consisted of 1) overweighting and underweighting stocks relative to the S&P 400 based upon Fund management’s quantitative analysis of the securities and 2) investing in stocks not represented in the S&P 400 issued in initial public offerings (IPOs).

Top Contributors to Performance

- By sector, stock selection in the Industrials, Information Technology, Financials, Real Estate and Utilities sectors contributed positively to Fund relative performance.
- Top individual Fund holdings that contributed positively to relative performance included Wolfspeed Inc., Vistra Corp., Coherent Corp. and Williams-Sonoma, Inc.
- Investment in stocks issued in IPOs contributed positively to the Fund’s relative performance.
- The Fund invested in S&P 400 futures to provide equity exposure for the Fund’s cash balances, reducing tracking error to the S&P 400. During the reporting period, the trading of futures contracts contributed to the Fund’s relative performance.

Top Detractors from Performance

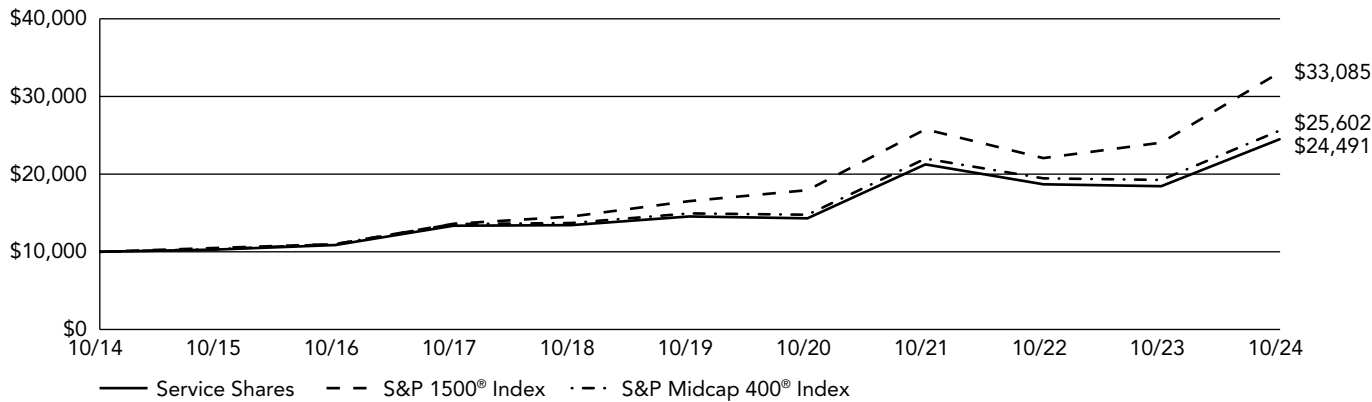
- Top individual Fund holdings that detracted from Fund relative performance included Lantheus Holdings, Inc., Super Micro Computer, Inc., Macy’s Inc. and GameStop Corp., Class A.
- Stock selection in the Consumer Discretionary sector detracted from Fund relative performance.

Fund Performance

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance: October 31, 2014 through October 31, 2024

Initial Investment of \$10,000



Average Annual Total Returns

	1 Year	5 Years	10 Years
Service Shares	32.76%	10.98%	9.37%
S&P 1500 [®] Index ¹	37.54%	14.89%	12.71%
S&P Midcap 400 [®] Index	32.99%	11.36%	9.86%

¹ The Fund has designated the S&P 1500[®] Index as its new broad-based securities market index in accordance with the SEC's revised definition for such an index.

Visit FederatedHermes.com/us/FundInformation and click on the link to your fund and share class for more recent performance information.

Key Fund Statistics

Net Assets	\$302,019,600
Number of Investments	404
Portfolio Turnover Rate	33%
Total Management Fee Paid	\$451,265

Fund Holdings

TOP SECTORS (% OF NET ASSETS)

Industrials	22.1%
Financials	16.8%
Consumer Discretionary	13.4%
Health Care	9.6%
Information Technology	9.3%
Real Estate	7.1%
Materials	6.5%
Energy	5.1%
Consumer Staples	4.2%
Utilities	2.5%
Communication Services	1.4%

Availability of Additional Information

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information

CUSIP 31420E205

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