

Federated Hermes Opportunistic High Yield Bond Fund



Institutional Shares | FHTIX

Semi-Annual Shareholder Report - August 31, 2024

A Portfolio of Federated Hermes High Yield Trust

This semi-annual shareholder report contains important information about the Federated Hermes Opportunistic High Yield Bond Fund (the "Fund") for the period of March 1, 2024 to August 31, 2024. You can find additional information at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

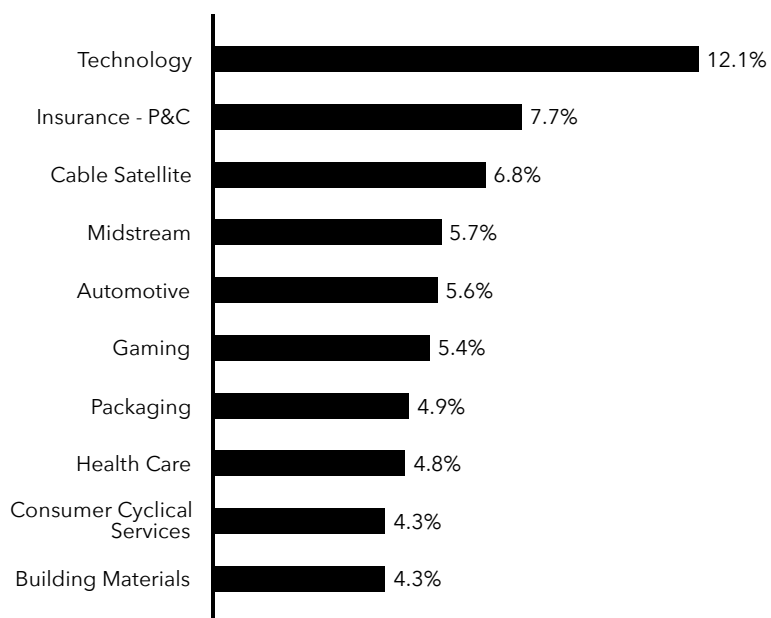
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Shares	\$37	0.72%

Key Fund Statistics

Net Assets	\$471,154,158
Number of Investments	474
Portfolio Turnover	11%

Fund Holdings

Top Index Classifications (% of Net Assets)



Additional Information about the Fund

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information