

Primary Shares

Semi-Annual Shareholder Report - June 30, 2024

A Portfolio of Federated Hermes Insurance Series

This semi-annual shareholder report contains important information about the Federated Hermes Quality Bond Fund II (the "Fund") for the period of January 1, 2024 to June 30, 2024. You can find additional information at www.FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

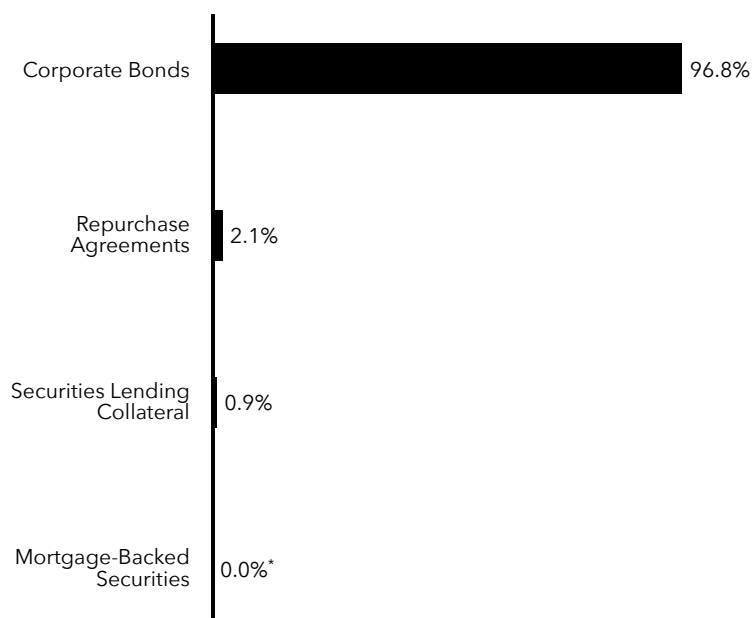
Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Primary Shares	\$37	0.74%

Key Fund Statistics

Net Assets	\$141,527,759
Number of Investments	383
Portfolio Turnover	10%

Fund Holdings

Top Security Types (% of Net Assets)



* Represents less than 0.1%.

Additional Information about the Fund

Additional information is available on the Fund's website at www.FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information