

Service Shares | FIGIX

Annual Shareholder Report - January 31, 2025

A Portfolio of Federated Hermes Short-Intermediate Government Trust

This annual shareholder report contains important information about the Federated Hermes Short-Intermediate Government Fund (the "Fund") for the period of February 1, 2024 to January 31, 2025. You can find additional information at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

| Class Name | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|----------------|--------------------------------|---|
| Service Shares | \$83 | 0.82% |

Management's Discussion of Fund Performance

The following discussion compares the performance of the Fund to the ICE BofA 3-5 Year US Treasury Index (the "Index") to show how the Fund's performance compares to the returns of similar investments for the reporting period. See the Average Annual Total Returns table below for the returns of the Fund and related indexes, including the Bloomberg US Aggregate Bond Index, which represents the overall U.S. fixed-income market. The Fund seeks current income by investing in a portfolio of short-to-intermediate term obligations of the U.S. government and its agencies and instrumentalities.

Top Contributors to Performance

- Yield curve positioning added to Fund performance relative to the Index. The Fund was positioned for a steeper yield curve with shorter maturity notes outperforming longer-maturity bonds. Selling long-maturity Treasury futures and buying short-term Treasury futures were used for this steepening position.
- Sector allocation contributed to relative Fund performance. The Fund had positions outside of the Index in agency mortgage-backed securities.

Top Detractors from Performance

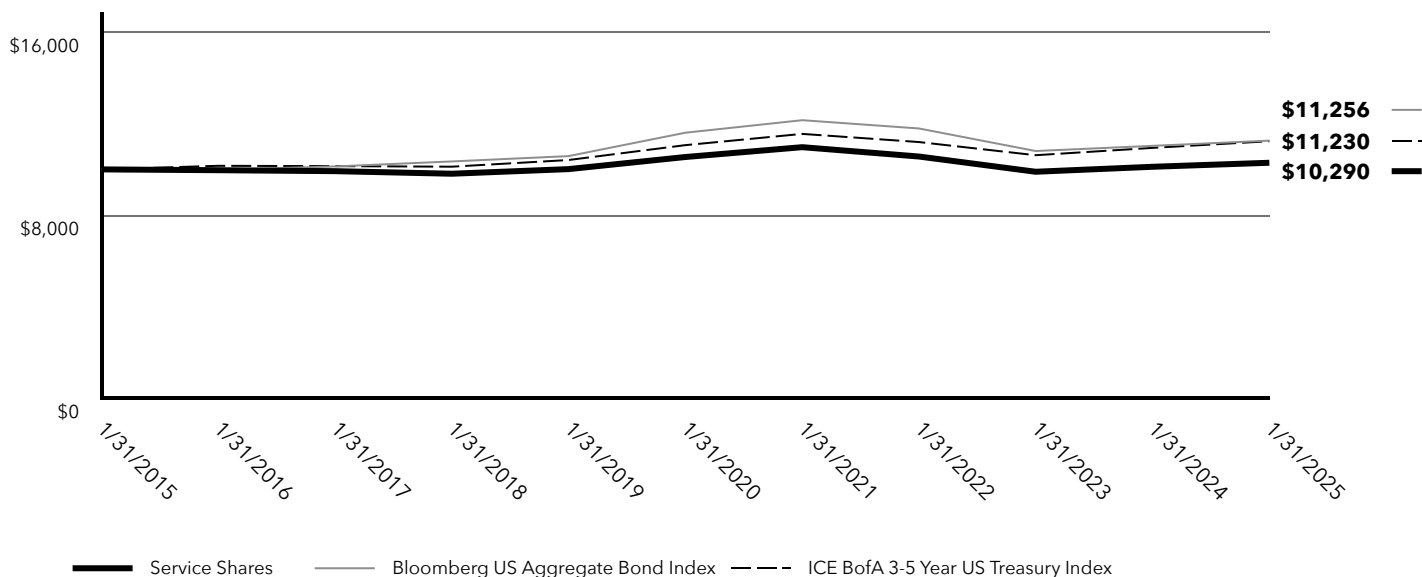
- Duration management detracted from relative Fund performance. The Fund was positioned long or neutral for most of the reporting period. Higher interest rates in the last half of the reporting period caused Fund underperformance.
- Security selection detracted from relative Fund performance. Treasury futures and options used to hedge and manage duration underperformed.

Fund Performance

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance: 1/31/2015 to 1/31/2025

Total Return Based on \$10,000 Investment



Average Annual Total Returns

| Fund/Index | 1 Year | 5 Years | 10 Years |
|-------------------------------------|--------|---------|----------|
| Service Shares | 1.75% | (0.48%) | 0.29% |
| Bloomberg US Aggregate Bond Index* | 2.07% | (0.60%) | 1.19% |
| ICE BofA 3-5 Year US Treasury Index | 2.66% | 0.31% | 1.17% |

* The Fund has designated the Bloomberg US Aggregate Bond Index as the new broad-based securities market index in accordance with the SEC's revised requirements for such an index.

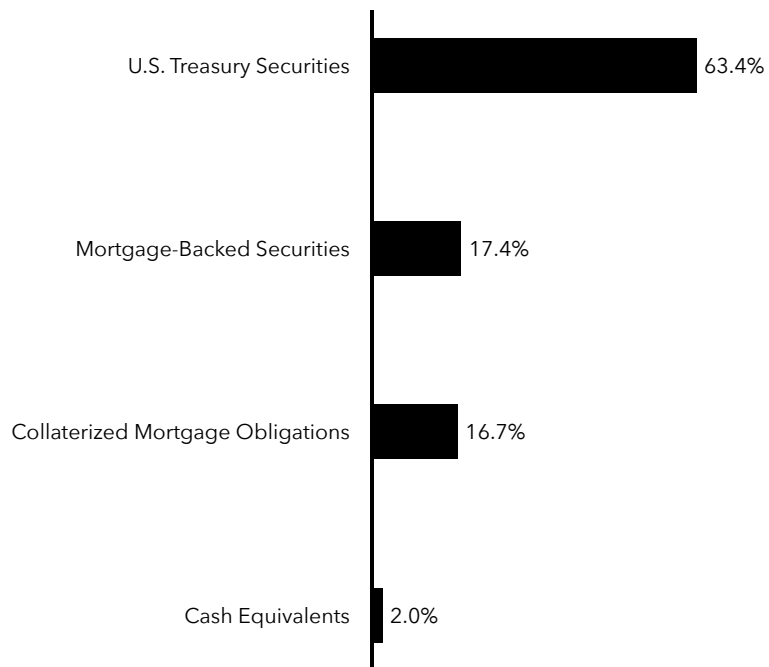
Visit FederatedHermes.com/us/FundInformation and click on the link to your fund and share class for more recent performance information.

Key Fund Statistics

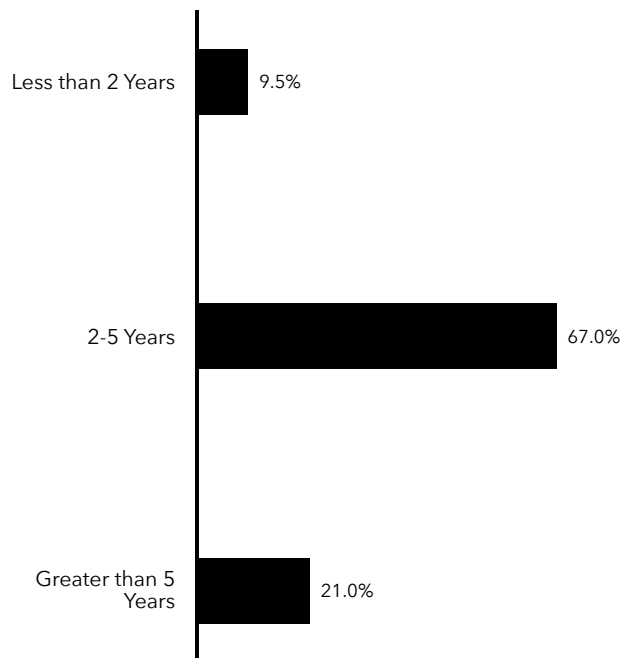
| | |
|--------------------------|--------------|
| Net Assets | \$95,120,596 |
| Number of Investments | 41 |
| Portfolio Turnover | 81% |
| Total Advisory Fees Paid | \$224,169 |

Fund Holdings

Top Security Types (% of Net Assets)



Effective Maturity Schedule (% of Net Assets)



Additional Information about the Fund

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information