

FTRB NYSEArca

## Annual Shareholder Report - June 30, 2024

A Portfolio of Federated Hermes ETF Trust

This annual shareholder report contains important information about the Federated Hermes Total Return Bond ETF (the "Fund") for the period of January 3, 2024 to June 30, 2024. You can find additional information at [www.FederatedHermes.com/us/FundInformation](http://www.FederatedHermes.com/us/FundInformation). You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

### What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Federated Hermes Total Return Bond ETF	\$18*	0.37%

\* Based on operations for the period from January 3, 2024 to June 30, 2024. Expenses for the full year would be higher.

### How did the fund perform last year and what affected its performance?

The following discussion compares the performance of the Fund to the Bloomberg US Universal Index to show how the Fund's performance compares to the returns of similar investments for the reporting period. See the Average Annual Total Returns table below for the returns of the Fund and related indexes, including the Bloomberg US Aggregate Bond Index, which represents the overall U.S. fixed-income market. The Fund seeks to provide total return by investing primarily in U.S. dollar-denominated, investment-grade, fixed-income securities.

#### Top Contributors to Performance

- Overweight allocations in bank loans, trade finance and asset-backed securities contributed to relative Fund performance.
- The Fund was positively impacted by gains from foreign currency exposure.
- Positioning for a steepening of the yield curve benefitted relative Fund performance.

#### Top Detractors from Performance

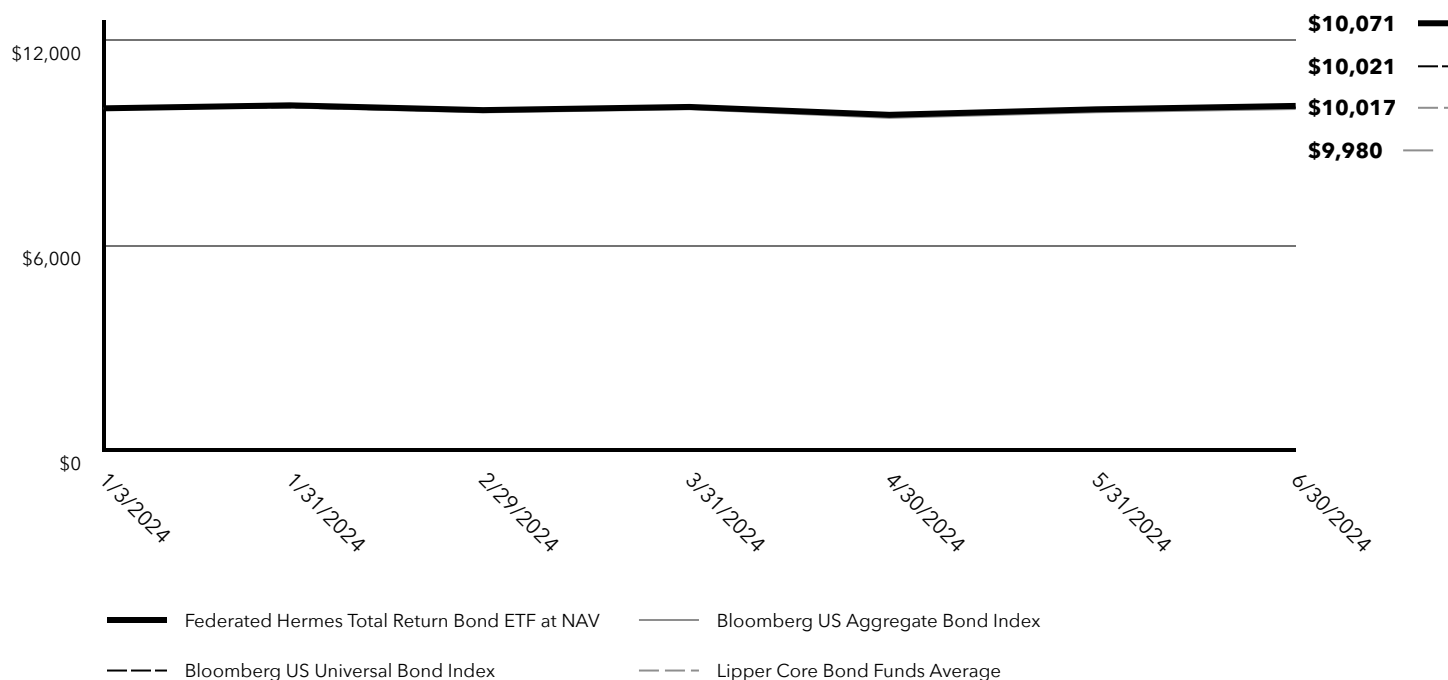
- Underweight allocations to emerging markets debt and high-yield bond sectors detracted from relative Fund performance.
- The Fund was negatively impacted by security selection within the emerging markets debt and high-yield bond allocations.

## Fund Performance

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Cumulative Performance: 1/3/2024 to 6/30/2024

Total Return Based on \$10,000 Investment



## Average Annual Total Returns

Fund	Since Inception 1/3/24
Federated Hermes Total Return Bond ETF at NAV	0.71%
Federated Hermes Total Return Bond ETF at Market	0.71%
Bloomberg US Aggregate Bond Index*	(0.41%)
Bloomberg US Universal Bond Index	0.43%
Lipper Core Bond Funds Average	0.17%

\* The Fund has designated the Bloomberg US Aggregate Bond Index as its new broad-based securities market index in accordance with the SEC's revised definition for such an index.

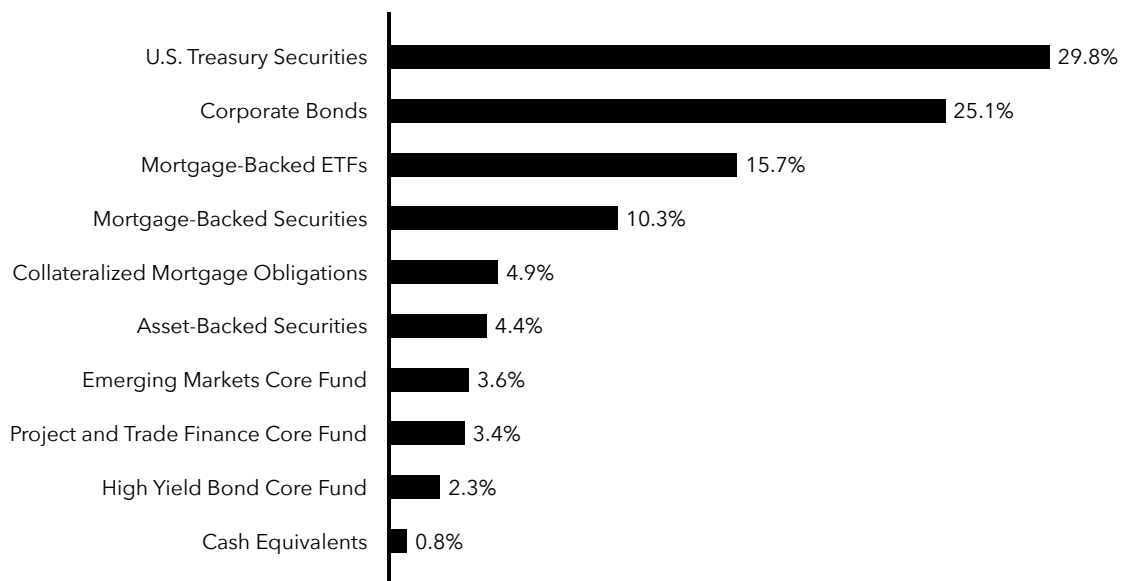
Visit [www.FederatedHermes.com/us/FundInformation](http://www.FederatedHermes.com/us/FundInformation) and click on the link to your fund and share class for more recent performance information.

## Key Fund Statistics

Net Assets	\$95,118,424
Number of Investments	373
Portfolio Turnover	63%
Total Advisory Fees Paid	\$93,249

## Fund Holdings

### Top Security Types (% of Net Assets)<sup>1</sup>



<sup>1</sup> Reflects the pro rata portfolio composition of underlying affiliated investment companies (other than an affiliated money market fund) in which the Fund invested greater than 10% of its net assets as of the date specified above. Accordingly, the percentages of total net assets shown in the table will differ from those presented on the Portfolio of Investments.

## Additional Information about the Fund

Additional information is available on the Fund's website at [www.FederatedHermes.com/us/FundInformation](http://www.FederatedHermes.com/us/FundInformation), including its:

- prospectus
- financial information
- holdings
- proxy voting information