

Federated Hermes Total Return Government Bond Fund



Service Shares | FTGSX

Semi-Annual Shareholder Report - August 31, 2024

This semi-annual shareholder report contains important information about the Federated Hermes Total Return Government Bond Fund (the "Fund") for the period of March 1, 2024 to August 31, 2024. You can find additional information at FederatedHermes.com/us/FundInformation. You can also request this information by contacting us at 1-800-341-7400, Option 4, or your financial advisor.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

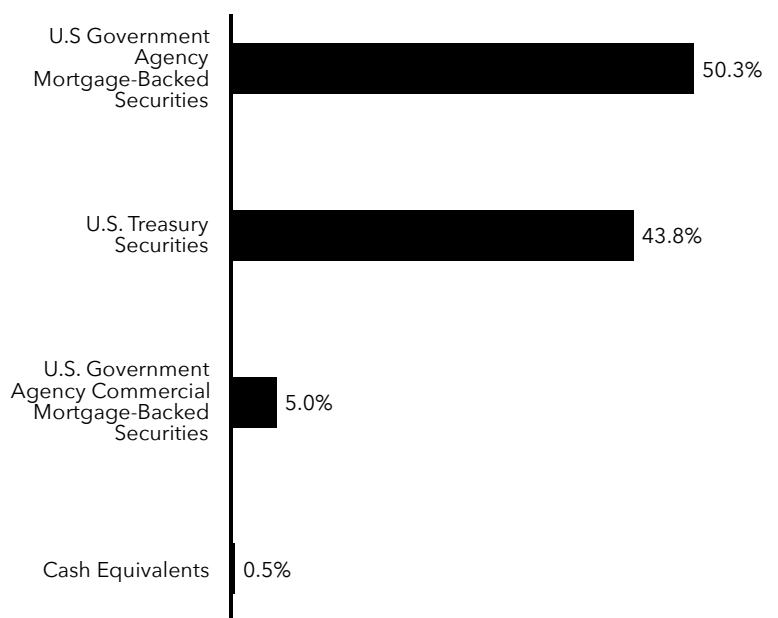
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Service Shares	\$34	0.66%

Key Fund Statistics

Net Assets	\$195,173,587
Number of Investments	94
Portfolio Turnover	10%
Portfolio Turnover (excluding purchases and sales from dollar-roll transactions)	10%

Fund Holdings

Top Security Types (% of Net Assets)



Additional Information about the Fund

Additional information is available on the Fund's website at FederatedHermes.com/us/FundInformation, including its:

- prospectus
- financial information
- holdings
- proxy voting information