

Active ETF Guide Q2-2024

Exchanging passive for active?

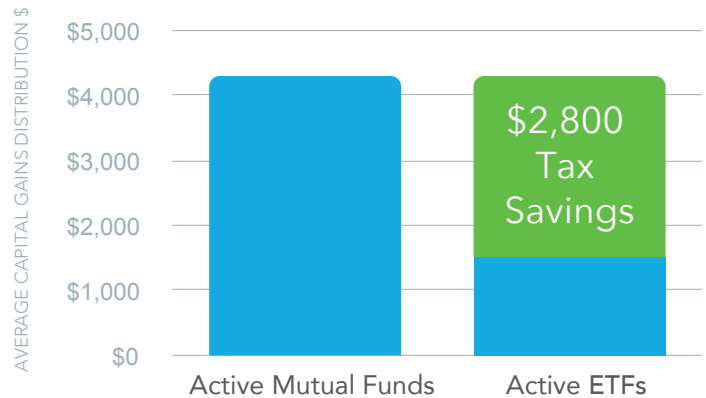
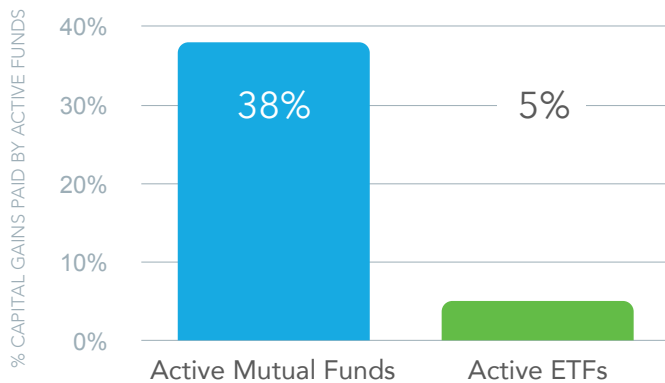




Helping to retain more of any gain

In 2023, 38% of active mutual funds paid capital gains versus only 5% of active ETFs.

In 2023, the average capital gains distribution for active mutual funds was 4.30% of fund assets versus 1.50% for active ETFs. For a \$100,000 portfolio, ETFs could have reduced taxable income \$2,800 by retaining the gains.



Source: Morningstar, ETF Guide. Past performance is no guarantee of future results. For illustrative purposes only and not representative of any specific investment.

Active ETF Categories

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM
Commodity	Breakwave Dry Bulk Shipping	BDRY	3.50%	50.9 M
	First Trust Alt Absolute Return Strtgy	FAAR	0.95%	157.1 M
	First Trust Intl Tactical Commdty Strtgy	FTGC	0.95%	2.4 B
	First Trust Morningstar Mngd Futrs Strtg	FMF	0.95%	145.7 M
	GraniteShrs Blmberg CmdtyBroadStratNoK-1	COMB	0.25%	93.6 M
	iM DBI Managed Futures Strategy	DBMF	0.85%	977.5 M
	Invesco Opt Yld Div Cmmnty	PDBC	0.51%	5.1 B
	iShares Gold*	IAU	0.25%	28.7 B
	Neuberger Berman Commodity Stgy	NBCM	0.66%	276.7 M
	PIMCO Commodity Strategy Act Exc-Trd Fd	CMDT	0.65%	252.2 M
	SPDR Gold Shares*	GLD	0.40%	62.1 B
	WisdomTree Continuous Commodity	GCC	0.55%	130.8 M
	WisdomTree Managed Futures Strategy	WTMF	0.65%	194.3 M
	Currency	ARK 21Shares Bitcoin*	ARKB	0.21%
Bitwise Bitcoin*		BITB	0.00%	2.3 B
Fidelity Wise Origin Bitcoin*		FBTC	0.00%	10.5 B
Franklin Bitcoin*		EZBC	0.00%	340.9 M
Invesco Galaxy Bitcoin*		BTCO	0.00%	420.9 M
ProShares Bitcoin Strategy		BITO	0.95%	2.9 B
Valkyrie Bitcoin*		BRRR	0.00%	541.2 M
VanEck Bitcoin Trust*		HODL	0.20%	629.5 M
WisdomTree Bloomberg U.S. Dollar Bullish		USDU	0.50%	165.9 M
Emerging Market Stocks		Avantis Emerging Markets Equity	AVEM	0.33%
	Avantis Emerging Markets Value	AVES	0.36%	448.8 M
	Cambria Emrg Shareholder Yield	EYLD	0.66%	337.4 M
	Dimensional Emerging Core Equity Market	DFAE	0.35%	3.8 B
	Dimensional Emerging Markets Cr Eq 2	DFEM	0.38%	3.6 B
	Dimensional Emerging Markets Hg Pbly	DEHP	0.40%	203.9 M

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM
Emerging Market Stocks	Dimensional Emerging Markets Value	DFEV	0.42%	580.5 M
	Dimensional Emerging Mkts Sstby Cr 1	DFSE	0.40%	237.9 M
	Dimensional International Sstby Cr 1	DFSI	0.24%	406.6 M
	Global X Emerging Markets Bond	EMBD	0.39%	137.4 M
	Global X Emrgng Mkts Great Consmr	EMC	0.75%	161.7 M
	Innovator MSCI Emgng Mrkts Pwr Buffr Jan	EJAN	0.89%	150.5 M
	Innovator MSCI Emrgng Mrkts PwrBffer-Apr	EAPR	0.89%	82.6 M
	iShares MSCI Frontier 100	FM	0.79%	450.5 M
	JPMorgan Emerging Markets Equity Core	JEMA	0.33%	1.0 B
	KraneShares China Internet Cov Cll	KLIP	0.26%	170.8 M
	Main International	INTL	0.64%	116.8 M
	Matthews Pacific Tiger Active	ASIA	0.79%	84.1 M
	WisdomTree Emrg Mkts Qlty Divd Grwth	DGRE	0.32%	136.6 M
	Fixed Income	AB High Yield	HYFI	0.40%
AB Tax-Aware Short Duration		TAFI	0.27%	483.7 M
AB Ultra Short Income		YEAR	0.25%	946.3 M
ActivePassive Core Bond		APCB	0.35%	561.3 M
ActivePassive Intermediate Mcpl Bd		APMU	0.35%	98.2 M
AdvisorShares Pacific Asset Enh FltgRate		FLRT	0.60%	230.0 M
Alpha Architect 1-3 Month Box		BOXX	0.19%	2.2 B
ALPS Smith Core Plus Bond		SMTH	0.59%	658.0 M
American Century Dvrs Corp Bd		KORP	0.29%	247.0 M
American Century Multisector Income		MUSI	0.35%	189.1 M
Amern Century Divers Muncpl Bd		TAXF	0.29%	435.0 M
Anfield Universal Fixed Income		AFIF	1.06%	109.7 M
Angel Oak High Yield Opportunities		AOHY	0.55%	76.4 M
Angel Oak Income		CARY	0.79%	168.6 M
Angel Oak UltraShort Income		UYLD	0.29%	389.2 M

Note: This report screens for active ETFs with greater than \$70 million in AUM, with the exception of Federated Hermes ETFs. Expense data is net of any waivers per the prospectus. Please consult the prospectus for more information. Data as of 3/31/24 and subject to change.

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM
Fixed Income	Aptus Enhanced Yield	JUCY	0.59%	330.0 M
	Avantis Core Fixed Income	AVIG	0.15%	691.8 M
	Avantis Core Municipal Fixed Income	AVMU	0.15%	140.5 M
	Avantis Short-Term Fixed Income	AVSF	0.15%	348.2 M
	BlackRock AAA CLO	CLOA	0.20%	118.4 M
	BlackRock Flexible Income	BINC	0.37%	2.7 B
	BlackRock HY Muni Inc Bond	HYMU	0.33%	90.1 M
	BlackRock Total Return	BRTR	0.38%	79.1 M
	Capital Group Core Bond	CGCB	0.27%	209.3 M
	Capital Group Core Plus Income	CGCP	0.34%	2.1 B
	Capital Group Municipal Income	CGMU	0.27%	655.6 M
	Capital Group Short Duration Income	CGSD	0.25%	424.5 M
	Capital Group U.S. Multi-Sector Inc	CGMS	0.39%	600.4 M
	ClearShares Piton Intermediate Fixed Income	PIFI	0.45%	95.1 M
	ClearShares Ultra-Short Maturity	OPER	0.20%	165.5 M
	Dimensional California Municipal Bd	DFCA	0.19%	260.6 M
	Dimensional Core Fixed Income	DFCF	0.17%	4.7 B
	Dimensional Global Core Pls Fxd Inc	DFGX	0.22%	604.3 M
	Dimensional Global Credit	DGCB	0.20%	266.2 M
	Dimensional Global ex US Cor Fxd Inc	DFGX	0.20%	241.4 M
	Dimensional Global Sstby Fxd Inc	DFSB	0.24%	285.4 M
	Dimensional Inflation-Protected Securities	DFIP	0.11%	501.4 M
	Dimensional National Municipal Bond	DFNM	0.17%	1.2 B
	Dimensional Short-Duration Fixed Income	DFSD	0.16%	2.6 B
	Dimensional Ultrashort Fixed Income	DUSB	0.15%	329.0 M
	DoubleLine Commercial Real Estate	DCRE	0.39%	127.2 M
	DoubleLine Mortgage	DMBS	0.49%	294.1 M
	DoubleLine Opportunistic Bond	DBND	0.50%	258.9 M
	Eaton Vance Floating-Rate	EVLN	0.60%	778.9 M
	Eaton Vance Short Dur Muncpl Inc	EVSM	0.19%	125.7 M
	Eaton Vance Total Return Bond	EVTR	0.32%	356.2 M
	Federated Hermes Short Duration Corporate	FCSH	0.29%	26.7 M
	Federated Hermes Short Duration HY	FHYS	0.50%	26.1 M
	Federated Hermes Total Return Bond	FTRB	0.39%	66.9 M
	Fidelity CrpBd	FCOR	0.36%	211.8 M
	Fidelity High Yield Factor	FDHY	0.45%	301.7 M
	Fidelity Limited Term Bd	FLTB	0.25%	143.6 M
	Fidelity Low Duration Bond	FLDB	0.20%	190.4 M
	Fidelity Total Bd	FBND	0.36%	8.8 B
	First Trust California Muni Hi-Inc	FCAL	0.60%	216.7 M
	First Trust Emrg Mkts Local Curr Bd	FEMB	0.85%	162.3 M
	First Trust Enh Short Maturity	FTSM	0.35%	6.5 B
	First Trust Intermediate DurlnvGrdCp	FIIG	0.65%	141.1 M
	First Trust Lmted Dur Inv Grade Corp	FSIG	0.45%	1.1 B
	First Trust Long Duration Opp new	LGOV	0.65%	429.4 M
	First Trust Low Dur Strat Foc	LDSF	0.20%	106.0 M
	First Trust Low Duration Opportunities	LMBS	0.64%	4.0 B
	First Trust Managed Municipal	FMB	0.60%	2.0 B
	First Trust Municipal High Income	FMHI	0.65%	600.1 M
	First Trust Senior Loan	FTSL	0.85%	2.2 B
	First Trust Short Dur Mgd Muncpl	FSMB	0.49%	414.2 M
	First Trust SSI Stratgc Cnvrtrble Secrts	FCVT	0.95%	79.4 M
	First Trust Tactical HY	HYLS	1.01%	1.5 B
	First Trust TCW Opportunistic Fixed Inc	FIXD	0.62%	5.1 B
	First Trust TCW Unconstrained Pls Bd	UCON	0.82%	2.2 B
	First Trust Ultra Short Dur Muncpl	FUMB	0.39%	214.6 M
	FlexShares Core Select Bd	BNDC	0.25%	168.8 M
	FlexShares Ready Access Variable Inc	RAVI	0.25%	1.1 B
	Franklin Income Focus	INCM	0.38%	178.3 M
	Franklin Liberty High Yield Corp	FLHY	0.40%	268.4 M
	Franklin Liberty Interm Muni Oppos	FLMI	0.30%	196.8 M
	Franklin Liberty Intl Aggt Bd	FLIA	0.25%	510.3 M
	Franklin Liberty Invsmt Grade Corp	FLCO	0.35%	354.4 M
	Franklin Liberty Muni Bd	FLMB	0.30%	111.4 M
	Franklin Liberty Senior Loan	FLBL	0.45%	335.0 M
	Franklin Liberty Short Duration US Govt	FTSD	0.24%	145.5 M
	Franklin Liberty U.S. Treasury Bond	FLGV	0.08%	721.2 M
	Franklin Liberty US Core Bond	FLCB	0.14%	1.8 B
	Goldman Sachs Access Ultra Short Bd	GSST	0.16%	585.6 M
	Guggenheim Enh Short Duration	GSY	0.23%	2.0 B
	Guggenheim Total Return Bd	GTO	0.25%	1.2 B

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Fixed Income	Harbor Scientific Alpha High-Yield	SIHY	0.48%	123.2 M
	Hartford Core Bond	HCRB	0.29%	257.7 M
	Hartford Municipal Opportunities	HMOP	0.29%	400.3 M
	Hartford Schroders Tax-Aware Bond	HTAB	0.39%	248.1 M
	Hartford Short Duration	HSRT	0.29%	105.3 M
	Hartford Total Return Bond	HTRB	0.29%	1.5 B
	Impact Shares Affordable Housing MBS	OWNS	0.30%	114.1 M
	Innovator 20+ Year T-Bond Buffer - July	TBJL	0.79%	88.0 M
	Invesco Variable Rate Invsmt Grade	VRIG	0.30%	837.2 M
	IQ MacKay ESG Core Plus Bond	ESGB	0.39%	213.8 M
	IQ MacKay ESG High Income	IQHI	0.40%	83.5 M
	IQ MacKay Shields Muncpl Insrtd	MMIN	0.30%	453.0 M
	IQ MacKay Shields Muncpl Intern	MMIT	0.30%	649.4 M
	iShares Short Maturity Bd	NEAR	0.25%	3.0 B
	iShares Short Maturity Municipal Bd	MEAR	0.25%	639.7 M
	iShares Ultra Short-Term Bd	ICSH	0.08%	5.6 B
	Janus Henderson AAA CLO	JAAA	0.21%	7.7 B
	Janus Henderson B-BBB CLO	JBBS	0.48%	403.6 M
	Janus Henderson Mortgage-Backed Sec	JMBS	0.23%	3.9 B
	Janus Henderson Securitized Income	JSI	0.50%	234.6 M
	Janus Henderson Short Duration Inc	VNLA	0.23%	2.3 B
	JPMorgan Active Bond	JBND	0.30%	199.9 M
	JPMorgan Core Plus Bond	JCPB	0.39%	2.9 B
	JPMorgan High Yield Municipal	JMHI	0.35%	173.0 M
	JPMorgan Income	JPIE	0.40%	1.2 B
	JPMorgan Inflation Managed Bond	JCPI	0.25%	655.4 M
	JPMorgan International Bond Opps	JPIB	0.50%	417.4 M
	JPMorgan Limited Duration Bond	JPLD	0.24%	720.0 M
	JPMorgan Municipal	JMUB	0.16%	1.3 B
	JPMorgan Short Duration Core Plus	JSCP	0.32%	408.0 M
	JPMorgan Sustainable Municipal Inc	JMSI	0.18%	210.0 M
	JPMorgan Ultra-Short Inc	JPST	0.17%	22.7 B
	JPMorgan Ultra-Short Municipal Inc	JMST	0.17%	2.6 B
	NEOS Enhanced Income CA Alt	CSHI	0.38%	353.2 M
	OneAscent Core Plus Bond	OACP	0.77%	149.5 M
	Panagram BBB-B Clo	CLOZ	0.50%	268.3 M
	PGIM AAA CLO	PAAA	0.19%	154.8 M
	PGIM Active High Yield Bond	PHYL	0.39%	124.4 M
	PGIM Total Return Bond	PTRB	0.49%	208.3 M
	PGIM Ultra Short Bond	PULS	0.15%	6.3 B
	PIMCO Active Bd Exch-Trd	BOND	0.58%	4.1 B
	PIMCO Enhanced Short Maturity Active	MINI	0.35%	11.1 B
	PIMCO Enhcd Short Mat Active ESG	EMNT	0.24%	166.2 M
	PIMCO Interm Muni Bd Active Exch-Trd	MUNI	0.35%	1.4 B
	PIMCO Low Duration Active Exch-Trd	LDUR	0.51%	894.9 M
	PIMCO Multisector Bond Active	PYLD	0.55%	558.6 M
	PIMCO Muni Inc Opps Active	MINO	0.39%	143.2 M
	PIMCO ShtTrm Municipal Bd Active	SMMU	0.35%	566.4 M
	PIMCO Sr Ln Actv	LONZ	0.62%	317.9 M
	PIMCO Ultra Short Government Active	BILZ	0.14%	269.2 M
	Principal Investment Grd Corp Actv	IG	0.19%	75.7 M
	Putnam ESG Core Bond	PCRB	0.10%	543.6 M
	Putnam ESG High Yield	PHYD	0.15%	127.0 M
	Putnam ESG Ultra Short	PULT	0.07%	81.6 M
	Quadratic Intrst Rt Vol & Infl H	IVOL	1.00%	655.5 M
	RiverFront Strategic Inc	RIGS	0.46%	101.3 M
	Saba Intrst Rate Hdgd CEF	CEFS	2.49%	183.1 M
	Simplify Aggregate Bond PLUS Credit Hedge	AGGH	0.33%	188.3 M
	Simplify Enhanced Income	HIGH	0.51%	394.9 M
	Simplify HY PLUS Credit Hedge	CDX	0.26%	106.5 M
	Simplify Interest Rate Hedge	PFIX	0.50%	148.9 M

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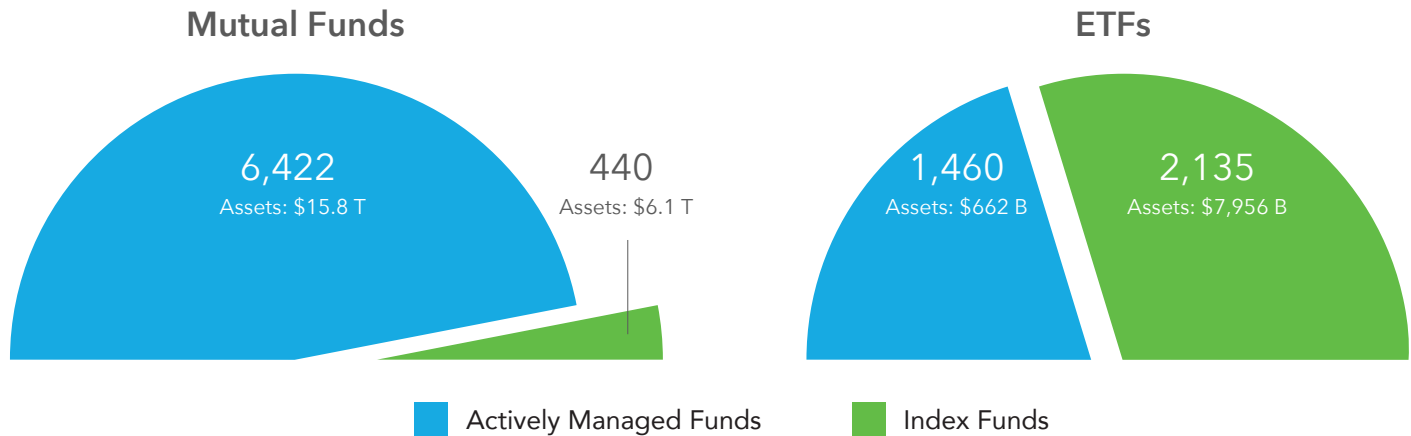
CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM	
Fixed Income	Simplify MBS	MTBA	0.15%	521.1 M	
	Simplify Short Term Trsy Futs Strat	TUA	0.15%	450.6 M	
	Simplify Stable Income	BUCK	0.35%	129.1 M	
	SPDR Blackstone High Income	HYBL	0.70%	149.9 M	
	SPDR DoubleLine Emrg Mkts Fixed Inc	EMTL	0.65%	83.7 M	
	SPDR DoubleLine ShtTrm TR Tactical	STOT	0.45%	170.2 M	
	SPDR DoubleLine Total Return Tactical	TOTL	0.55%	2.8 B	
	SPDR SSGA Fixed Inc Sect Rotation	FISR	0.36%	218.3 M	
	SPDR Blackstone / GSO Senior Loan	SRLN	0.70%	5.8 B	
	SPDR SSGA Ultra ShtTrm Bd	ULST	0.20%	582.5 M	
	Strive Enhanced Income Short MaturityETF	BUXT	0.55%	94.0 M	
	Strive Total Return Bond	STXT	0.49%	88.2 M	
	T. Rowe Price Floating Rate	TFLR	0.60%	138.9 M	
	T. Rowe Price QM U.S. Bond	TAGG	0.08%	89.1 M	
	T. Rowe Price Total Return	TOTR	0.31%	110.9 M	
	T. Rowe Price Ultra Short-Term Bond	TBUX	0.17%	150.4 M	
	Touchstone Strategic Income Opports	SIO	0.65%	102.9 M	
	Touchstone Ultra Short Income	TUSI	0.25%	78.3 M	
	USAA Core Intermediate-Term Bond	UITB	0.38%	2.0 B	
	USAA Core Short-Term Bond	USTB	0.35%	592.2 M	
	VanEck CLO	CLOI	0.40%	289.3 M	
	Vanguard Core Bond	VCRB	0.10%	142.3 M	
	Vanguard Core-Plus Bond	VPLS	0.20%	117.2 M	
	Vanguard Ultra-Short Bond Shares	VUSB	0.10%	4.2 B	
	VictoryShares ESG Corporate Bond	UCRD	0.40%	124.0 M	
	Virtus Newfleet Mlti-Sct Uncnsd Bd	NFLT	0.49%	90.1 M	
	Virtus Seix Senior Loan	SEIX	0.62%	123.4 M	
	WisdomTree Emrg Mkts Local Debt	ELD	0.55%	84.4 M	
	WisdomTree Western Asset Uncnsd Bd	UBND	0.40%	310.8 M	
	Global & International Stocks	AB Disruptors	FWD	0.65%	288.4 M
		ActivePassive International Equity	APIE	0.45%	571.0 M
		Adasina Social Justice All Cap Global	JSTC	0.89%	171.0 M
		AdvisorShares DWA FSM All Cap World	DWAW	0.96%	76.2 M
		Amplify International Enh Div Inc	IDVO	0.65%	106.0 M
Aptus Collared Income Opportunity		ACIO	0.79%	765.3 M	
Aptus Defined Risk		DRSK	0.69%	458.7 M	
Aptus International Enhanced Yield		IDUB	0.45%	154.4 M	
Avantis International Equity		AVDE	0.23%	4.3 B	
Avantis International Large Cap Value		AVIV	0.25%	350.0 M	
Avantis International Small Cap Value		AVDV	0.36%	5.7 B	
Avantis Responsible International Eq		AVSD	0.23%	137.0 M	
BlackRock Wrld ex US Carbn Trans Readins		LCTD	0.20%	357.3 M	
Blueprint Chesapeake Multi-Asst Trnd		TFPN	1.10%	78.3 M	
BNY Mellon Concentrated International		BKCI	0.80%	116.9 M	
Cabana Target Drawdown 10		TDSC	0.55%	252.3 M	
Cabana Target Drawdown 7		TDSB	0.55%	119.2 M	
Cambria Core Eq		CCOR	0.54%	163.4 M	
Cambria Foreign Shareholder Yield		FYLD	0.59%	268.1 M	
Cambria Intl Momentum		GMOM	0.59%	143.2 M	
Cambria Intl Value		GVAL	0.67%	117.7 M	
Cambria Tail Risk		TAIL	0.59%	86.9 M	
Cambria Trinity		TRTY	0.49%	109.8 M	
Capital Group Dividend Growers		CGDG	0.47%	251.8 M	
Capital Group Global Growth Eq		CGGO	0.47%	3.3 B	
Capital Group International Equity		CGIE	0.54%	118.4 M	
Capital Group International Focus Eq		CGXU	0.54%	2.3 B	
CCM Global Equity		CCMG	0.34%	847.1 M	
ClearShares OCIO		OCIO	0.54%	132.3 M	
Conductor Global Equity Value		CGV	1.07%	101.9 M	
Davis Select International		DINT	0.66%	168.4 M	
Davis Select Worldwide		DWLD	0.63%	297.4 M	
Dimensional Intern Small Cap Value		DISV	0.42%	1.8 B	
Dimensional International Core Eq 2		DFIC	0.23%	5.8 B	
Dimensional International Hi Profit		DIHP	0.29%	2.1 B	
Dimensional International Small Cap		DFIS	0.39%	1.6 B	
Dimensional International Value		DFIV	0.27%	7.2 B	
Dimensional Intrntnl Core EqMrkt		DFAI	0.18%	5.7 B	
Dimensional World Equity		DFAW	0.25%	336.5 M	
Dimensional World ex U.S. Core Equity 2		DFAX	0.28%	6.7 B	
Fidelity Disruptive Automation		FBOT	0.50%	106.5 M	

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Global & International Stocks	Fidelity Enhanced International	FENI	0.28%	1.5 B	
	First Trust High Inc	FTHI	0.75%	565.3 M	
	First Trust Long/Short Eq	FTLS	1.46%	1.1 B	
	First Trust RiverFront Dynamic Devd Intl	RFDI	0.83%	127.8 M	
	FPA Global Equity	FPAG	0.49%	95.0 M	
	Franklin Liberty Systematic Style Premia	FLSP	0.65%	183.1 M	
	FT Cboe Vest Int Eq Buff - Dec	YDEC	0.90%	94.3 M	
	Gadsden Dynamic Multi-Asset New	GDMA	0.59%	149.8 M	
	Harbor International Compounders	OSEA	0.55%	88.3 M	
	Horizon Kinetics Inflation Beneficiaries	INFL	0.85%	646.4 M	
	Innovator Gradient Tactical Rot Str	IGTR	0.80%	183.5 M	
	Innovator MSCI EAFE Power Buffer - April	IAPR	0.85%	209.9 M	
	Innovator MSCI EAFE Power Buffer January	IJAN	0.85%	204.4 M	
	JPMorgan Global Select Equity	JGLO	0.33%	2.8 B	
	JPMorgan International Growth	JIG	0.55%	88.1 M	
	JPMorgan International Rsrch Enh Eq	JIRE	0.24%	6.0 B	
	Knowledge Leaders Devd World	KLDW	0.75%	134.7 M	
	Kovitz Core Equity	EQTY	0.99%	1.1 B	
	Main BuyWrite	BUYW	1.13%	440.5 M	
	Main Thematic Innovation	TMAT	0.94%	130.9 M	
	MFAM Global Opportunities	TMFG	0.85%	442.7 M	
	Mohr Growth	MOHR	0.93%	80.0 M	
	MomentumShares Intl Quantitave Momentum	IMOM	0.39%	85.3 M	
	OneAscent International Equity	OAIM	0.95%	117.8 M	
	Overlay Shares Large Cap Equity	OVL	0.84%	136.2 M	
	Polen Capital Global Growth	PCGG	0.85%	87.1 M	
	Putnam PanAgora ESG Intl Eq	PPIE	0.14%	159.5 M	
	Return Stacked Global Stocks & Bonds	RSSB	0.41%	79.7 M	
	SPDR SSGA Intl Allocation	GAL	0.11%	236.8 M	
	T. Rowe Price International Equity	TOUS	0.50%	81.5 M	
	UPAR Ultra Risk Parity	UPAR	0.63%	85.2 M	
	ValueShares Intl Quantitative Value	IVAL	0.39%	154.6 M	
	VanEck Vectors Real Asset Allocation	RAAX	0.42%	82.6 M	
	Wahed Dow Jones Islamic World	UMMA	0.65%	84.3 M	
WisdomTree International Efficient Core	NTSI	0.26%	315.0 M		
Global Industry Sector Stocks	AdvisorShares Pure US Cannabis	MSOS	0.74%	1.1 B	
	Avantis Real Estate	AVRE	0.17%	421.5 M	
	Dimensional Global Real Estate	DFGR	0.22%	1.6 B	
	Fidelity Disruptive Technology	FDTX	0.50%	149.3 M	
	FT Energy Income Partners Strategy	EIPX	0.95%	292.2 M	
	Goldman Sachs Future Tech Leaders Equity	GTEK	0.75%	177.8 M	
	Roundhill Generative AI & Technology	CHAT	0.75%	144.3 M	
	Simplify Propel Opportunities	SURI	2.50%	102.5 M	
	Vert Global Sustainable Real Estate	VGSR	0.45%	341.4 M	
	Long/Leveraged ETFs & ETNs	AdvisorShares MSOQ 2x Daily	MSOQ	0.95%	96.6 M
		Defiance Nasdaq 100 Enh Opt Inc	QQQY	0.99%	276.4 M
		Defiance R2000 Enh Opt Inc	IWMY	0.99%	156.4 M
		Defiance S&P 500 Enh Opt Inc	JEPY	0.99%	135.1 M
		Direxion Daily AMZN Bull 1.5X	AMZU	1.06%	79.3 M
		Direxion Daily MSFT Bull 1.5X	MSFU	1.04%	80.6 M
		Direxion Daily NVDA Bull 1.5X	NVDU	0.95%	123.1 M
		Direxion Daily TSLA Bull 1.5X Shares	TSLL	0.96%	790.1 M
Goldman Sachs S&P 500 Core Prm Inc		GPIX	0.29%	75.4 M	
GraniteShares 1.5x Long COIN Daily		CONL	1.15%	492.2 M	
GraniteShares 1.5x Long META Daily		FBL	1.15%	86.4 M	
GraniteShares 1.5x Long NVDA Daily		NVDL	1.15%	1.7 B	
Grayscale Bitcoin Cash Trust (BCH)*		BCHG	2.50%	193.3 M	
Grayscale Litecoin Trust (LTC)*		LTCN	2.50%	155.0 M	
JPMorgan Nasdaq Equity Premium Inc		JEPQ	0.35%	12.1 B	
LHA Market State Tactical Beta		MSTB	1.26%	129.2 M	
MAX S&P 500 4X Leveraged ETN*		XXXX	0.00%	108.5 M	
Natixis Gateway Quality Income	GQI	0.34%	85.0 M		
NEOS Nasdaq-100(R) High Income	QQQI	0.68%	92.5 M		
T-REX 2X Long NVIDIA Daily Target	NVDX	1.05%	368.1 M		
T-REX 2X Long Tesla Daily Target	TSLT	1.05%	295.9 M		
YieldMax MSTR Option Income Strategy	MSTY	0.99%	88.9 M		
Multi-Asset	Agility Shares Managed Risk	MRSK	0.95%	130.4 M	
	Alexis Practical Tactical	LEXI	0.85%	80.1 M	
	American Century Quality Preferred	QPFF	0.32%	89.1 M	
	Amplify YieldShares CWP Divd & Opt Inc	DIVO	0.55%	3.1 B	

Note: This report screens for active ETFs with greater than \$70 million in AUM, with the exception of Federated Hermes ETFs. Expense data is net of any waivers per the prospectus. Please consult the prospectus for more information. Data as of 3/31/24 and subject to change.

By the Numbers: The Untapped Potential of Actively Managed ETFs

While actively managed funds still dominate the mutual fund world by assets and fund choices, the number of active ETFs is still relatively small by comparison, but poised for growth. But investors are increasingly discovering the features that make active ETFs attractive, such as the potential for favorable tax treatment, daily transparency and costs.



Source: ETFGuide analysis as of 03/31/2024

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM	
Multi-Asset	Cabana Target Leading Sector Moderate	CLSM	0.59%	192.6 M	
	Capital Group Core Balanced	CGBL	0.22%	335.7 M	
	First Trust Instl Pref Secs and Inc	FPEI	0.85%	1.3 B	
	First Trust Preferred Securities and Inc	FPE	0.84%	5.3 B	
	First Trust Strategic Inc	FDIV	0.35%	90.4 M	
	Inspire Tactical Balanced ESG	RISN	0.71%	90.4 M	
	Leuthold Core	LCR	0.86%	84.6 M	
	PIMCO Preferred and Cp Sec Act Exc-Trd	PRFD	0.74%	85.2 M	
	Principal EDGE Active Inc	YLD	0.39%	170.8 M	
	Principal Spectrum Pref Secs Actv	PREF	0.55%	845.2 M	
	Q3 All-Season Active Rotation	QVOY	1.08%	84.0 M	
	RPAR Risk Parity	RPAR	0.48%	633.2 M	
	SPDR SSGA Multi-Asset Real Return	RLY	0.11%	548.0 M	
	STF Tactical Growth	TUG	0.65%	183.2 M	
	The Brinsmere Fund - Conservative	TBFC	0.41%	278.2 M	
	The Brinsmere Fund - Growth	TBFG	0.42%	272.1 M	
	Virtus InfraCap US Preferred Stock	PFFA	2.52%	923.2 M	
	Short/ Leveraged ETFs & ETNs	AdvisorShares Ranger Eq Bear	HDGE	3.39%	75.3 M
		AXS Short Innovation Daily	SARK	0.75%	136.7 M
AXS TSLA Bear Daily		TSLO	1.15%	91.3 M	
Grayscale Digital Large Cap*		GDLC	2.50%	587.8 M	
Valkyrie Bitcoin Miners		WGMI	0.75%	83.0 M	
Specialty ETFs & ETNs	AB Conservative Buffer	BUFC	0.69%	515.3 M	
	AllianzIM U.S. Large Cap 6 Month Buffer10 Jan/Jul	SIXJ	0.74%	99.6 M	
	AllianzIM U.S. Large Cp Buffer10 Feb	FEBT	0.74%	89.5 M	
	AllianzIM U.S. Large Cp Buffer10 Mar	MART	0.74%	98.8 M	
	AllianzIM U.S. Large Cp Buffer20 Aug	AUGW	0.74%	89.9 M	
	AllianzIM U.S. Large Cp Buffer20 Dec	DECW	0.74%	83.9 M	
	AllianzIM U.S. Large Cp Buffer20 Feb	FEBW	0.74%	212.9 M	
	AllianzIM U.S. Large Cp Buffer20 Mar	MARW	0.74%	193.8 M	
	AllianzIM US Large Cap Buffer10 Apr	APRT	0.74%	76.7 M	
	AllianzIM US Large Cap Buffer10 Jan	JANT	0.74%	121.7 M	
	AllianzIM US Large Cap Buffer20 Apr	APRW	0.74%	265.4 M	
	AllianzIM US Large Cap Buffer20 Jan	JANW	0.74%	405.9 M	
	AllianzIM US Large Cap Buffer20 Jul	JULW	0.74%	149.7 M	
	AllianzIM US Large Cap Buffer20 Oct	OCTW	0.74%	133.4 M	

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM
Specialty ETFs & ETNs	Congress SMid Growth	CSMD	0.68%	113.5 M
	Convergence Long/Short Eq	CLSE	1.55%	79.1 M
	First Trust Cboe Vest Fund of Buffers	BUFR	0.20%	3.8 B
	First Trust Nasdaq BuyWrite Income	FTQI	0.75%	270.1 M
	FT Cboe Vest Buffered Allocation Defensive	BUFT	0.20%	104.4 M
	FT Cboe Vest Buffered Allocation Growth	BUFG	0.20%	201.9 M
	FT Cboe Vest Fund of Deep Buffers	BUFD	0.20%	808.4 M
	FT Cboe Vest Fund of Nsdq-100 Bffrs	BUFQ	0.20%	524.8 M
	FT Cboe Vest Gold Target Income	IGLD	0.85%	93.1 M
	FT Cboe Vest Growth-100 Buffer - June	QJUN	0.90%	321.3 M
	FT Cboe Vest Growth-100 Buffer - March	QMAR	0.90%	408.5 M
	FT Cboe Vest Intl Eq Bf June	YJUN	0.90%	163.2 M
	FT Cboe Vest Intrntl Eq Buffer - March	YMAR	0.90%	77.9 M
	FT Cboe Vest Laddered Moderate Bffr	BUFZ	1.05%	79.6 M
	FT Cboe Vest Nasdaq-100 Buffer-Sept	QSPT	0.90%	270.0 M
	FT Cboe Vest U.S. Eq Buffer - January	FJAN	0.85%	732.2 M
	FT Cboe Vest U.S. Eq Deep Buffer - Jan	DJAN	0.85%	264.0 M
	FT Cboe Vest U.S. Eq Deep Buffer - Mar	DMAR	0.85%	318.7 M
	FT Cboe Vest U.S. EQ Deep Buffr - Aug	DAUG	0.85%	297.8 M
	FT Cboe Vest U.S. Eq Enh & ModBufETF-Mar	XMAR	0.85%	183.8 M
	FT Cboe Vest U.S. Eq Enh & ModBuf-Sep	XSEP	0.85%	132.2 M
	FT Cboe Vest U.S. Eq Mod Buf - Apr	GAPR	0.85%	97.9 M
	FT Cboe Vest U.S. Eq Mod Buffr - Aug	GAUG	0.85%	108.3 M
	FT Cboe Vest U.S. Eq Mod Buffr - Dec	GDEC	0.85%	196.4 M
	FT Cboe Vest U.S. Eq Mod Buffr - Feb	GFEB	0.85%	397.4 M
	FT Cboe Vest U.S. Eq Mod Buffr - Jan	GJAN	0.85%	282.6 M
	FT Cboe Vest U.S. Eq Mod Buffr - Jul	GJUL	0.85%	262.6 M
	FT Cboe Vest U.S. Eq Mod Buffr - Jun	GJUN	0.85%	201.2 M
	FT Cboe Vest U.S. Eq Mod Buffr - Mar	GMAR	0.85%	292.3 M
	FT Cboe Vest U.S. Eq Mod Buffr - May	GMAY	0.85%	94.5 M
	FT Cboe Vest U.S. Eq Mod Buffr - Nov	GNOV	0.85%	196.4 M
FT Cboe Vest U.S. Eq Mod Buffr - Oct	GOCT	0.85%	100.9 M	
FT Cboe Vest U.S. Eq Mod Buffr - Sep	GSEP	0.85%	122.5 M	
FT Cboe Vest U.S. Equity Buffer - April	FAPR	0.85%	467.1 M	
FT Cboe Vest U.S. Equity Buffer - August	FAUG	0.85%	594.9 M	
FT Cboe Vest U.S. Equity Buffer - Feb	FFEB	0.85%	773.8 M	

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CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM
Specialty ETFs & ETNs	FT Cboe Vest U.S. Equity Buffer - March	FMAR	0.85%	650.8 M
	FT Cboe Vest U.S. Equity Buffer - May	FMAY	0.85%	551.1 M
	FT Cboe Vest U.S. Equity Buffer - November	FNOV	0.85%	609.7 M
	FT Cboe Vest U.S. Equity Buffer - October	FOCT	0.85%	525.8 M
	FT Cboe Vest U.S. Equity Deep Buffer - April	DAPR	0.85%	173.5 M
	FT Cboe Vest US Eq Deep Buffer - Feb	DFEB	0.85%	279.7 M
	FT Cboe Vest US EQ Deep Buffer - July	DJUL	0.85%	337.4 M
	FT Cboe Vest US Eq Enhance & Modrt Buffer - Dec	XDEC	0.85%	373.0 M
	FT Cboe Vest US EqEnh&Modrte Buffer-June	XJUN	0.85%	199.3 M
	FT Cboe Vest US Equity Buffer - July	FJUL	0.85%	753.5 M
	FT Cboe Vest US Equity Deep Buffer-May	DMAY	0.85%	147.4 M
	FT Cboe Vest US EQy Deep Buffer - Nov	DNOV	0.85%	258.0 M
	FT Vest US Eq Enh & Mod Buf-Jan	XJAN	0.85%	87.0 M
	Grayscale Solana Trust *	GSOL	0.00%	75.1 M
	Innovator Defined Wealth Shield	BALT	0.69%	604.9 M
	Innovator Eq Defnd Prot2 Yr-Jul2025	TJUL	0.79%	233.3 M
	Innovator Equity DefinedPrt-2YtJa2026	AJAN	0.79%	78.5 M
	Innovator Inter Devlpd Power Buffer-Oct	IOCT	0.85%	112.5 M
	Innovator MSCI EAFE Power Buffer - July	IJUL	0.85%	156.9 M
	Innovator MSCI Emerg Mkts PwrBfrr - July	EJUL	0.89%	86.3 M
	Innovator Nasdaq-100 Managed Floor	QFLR	0.89%	86.8 M
	Innovator Power Buffer Step-Up Strategy	PSTP	0.89%	84.3 M
	Innovator S&P 500 Buffer	BJUN	0.79%	91.0 M
	Innovator S&P 500 Buffer - August	BAUG	0.79%	176.8 M
	Innovator S&P 500 Buffer - December	BDEC	0.79%	149.0 M
	Innovator S&P 500 Buffer - Feb	BFEB	0.79%	219.3 M
	Innovator S&P 500 Buffer - November	BNOV	0.79%	105.4 M
	Innovator S&P 500 Buffer - Sept	BSEP	0.79%	152.7 M
	Innovator S&P 500 Buffer Apr New	BAPR	0.79%	205.4 M
	Innovator S&P 500 Buffer January	BJAN	0.79%	260.3 M
	Innovator S&P 500 Buffer July	BJUL	0.79%	193.1 M
	Innovator S&P 500 Buffer October	BOCT	0.79%	170.2 M
	Innovator S&P 500 Buffer-March	BMAR	0.79%	181.3 M
	Innovator S&P 500 Power Bfrr Apr New	PAPR	0.79%	810.2 M
	Innovator S&P 500 Power Buffer - August	PAUG	0.79%	789.3 M
	Innovator S&P 500 Power Buffer - Dec	PDEC	0.79%	838.2 M
	Innovator S&P 500 Power Buffer - Feb	PFEB	0.79%	756.7 M
	Innovator S&P 500 Power Buffer - May	PMAY	0.79%	421.2 M
	Innovator S&P 500 Power Buffer - Nov	PNOV	0.79%	772.3 M
	Innovator S&P 500 Power Buffer - Sept	PSEP	0.79%	708.7 M
	Innovator S&P 500 Power Buffer Jan	PJAN	0.79%	1.2 B
	Innovator S&P 500 Power Buffer July	PJUL	0.79%	780.9 M
	Innovator S&P 500 Power Buffer New	PJUN	0.79%	441.3 M
	Innovator S&P 500 Power Buffer Oct	POCT	0.79%	719.4 M
	Innovator S&P 500 Power Buffer-March	PMAR	0.79%	687.0 M
Innovator S&P 500 Ultra Bfrr Apr New	UAPR	0.79%	103.8 M	
Innovator S&P 500 Ultra Buffer - Aug	UAUG	0.79%	226.2 M	
Innovator S&P 500 Ultra Buffer - Dec	UDEC	0.79%	89.9 M	
Innovator S&P 500 Ultra Buffer - Feb	UFEB	0.79%	93.4 M	
Innovator S&P 500 Ultra Buffer Jan	UJAN	0.79%	196.4 M	
Innovator S&P 500 Ultra Buffer July	UJUL	0.79%	78.6 M	
Innovator S&P 500 Ultra Buffer Oct	UOCT	0.79%	94.6 M	
Innovator S&P 500 Ultra Buffer-March	UMAR	0.79%	151.9 M	
Innovator U.S. Equity 10 Buffr - Qt	ZALT	0.69%	104.2 M	
Innovator U.S. Equity Accelerated 9 Buffer - January	XBJA	0.79%	95.3 M	
Innovator US Eq Accelrtd 9 Buffer-July	XBJL	0.79%	76.9 M	
MomentumShares U.S. Quantitative Momentum	QMOM	0.29%	210.5 M	
Nbg Bm Option Strategy	NBOS	0.56%	453.5 M	
QuantShares U.S. Mkt Neutral Anti-Beta	BTAL	1.43%	221.5 M	
Simplify Managed Futures Strategy	CTA	0.78%	173.0 M	
Simplify Market Neutral Eq Long/Shrt	EQLS	1.00%	158.6 M	
WisdomTree Bitcoin*	BTCW	0.00%	85.3 M	
U.S. Broad Market Stocks	Absolute Core Strategy	ABEQ	0.85%	82.8 M
	American Conservative Values	ACVF	0.75%	83.7 M
	Avantis U.S. Equity	AVUS	0.15%	6.5 B
	Barclays+ Shiller Capet	CAPE	0.65%	382.1 M
	Capital Group Dividend Value	CGDV	0.33%	7.1 B
	Dimensional US Core Equity Market	DFAU	0.12%	5.4 B
	Dimensional US High Profitability	DUHP	0.22%	5.1 B
	Dimensional US Marketwide Value	DFUV	0.21%	10.4 B
	Euclidean Fundamental Value	ECML	0.95%	181.2 M

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM	
U.S. Broad Market Stocks	FT Cboe Vest Growth-100 Buffer-Dec	QDEC	0.90%	388.8 M	
	FT Cboe Vest US Eq Buffer - Dec	FDEC	0.85%	744.6 M	
	FT Cboe Vest US Eq Deep Buff(Oct)	DOCT	0.85%	187.7 M	
	FT Cboe Vest US Eq Deep Buffer - Dec	DDEC	0.85%	329.6 M	
	Gotham 1000 Value	GVLU	0.50%	160.5 M	
	Innovator Nasdaq-100 Power Buffer-April	NAPR	0.79%	162.4 M	
	Innovator Nasdaq-100 Power Buffer-July	NJUL	0.79%	188.3 M	
	JPMorgan Active Value	JAVA	0.44%	1.1 B	
	LeaderShares Activist Leaders	ACTV	0.75%	85.7 M	
	LeaderShares AlphaFactor Tactical Focusd	LSAT	0.99%	145.7 M	
	Pacer Swan SOS Fund of Funds	PSFF	0.18%	300.2 M	
	Running Oak Efficient Growth	RUNN	0.58%	137.5 M	
	SEI Enhanced US Large Cap Value Fac	SEIV	0.15%	453.1 M	
	Simplify Multi-QIS Alternative	QIS	1.00%	114.7 M	
	Swan Hedged Equity US Large Cap	HEGD	0.80%	243.3 M	
	T. Rowe Price Dividend Growth	TDVG	0.50%	398.8 M	
	T. Rowe Price Small-Mid Cap	TMSL	0.55%	95.4 M	
	Vanguard US Value Factor	VFVA	0.13%	696.3 M	
	VictoryShares THB Mid Cap ESG	MDCP	0.55%	105.2 M	
	WisdomTree U.S. AI Enhanced Value	AIVL	0.38%	370.7 M	
	WisdomTree U.S. Value	WTV	0.12%	280.0 M	
	U.S. Industry Sector Stocks	Amplify Transformational Data Shrg	BLOK	0.70%	695.2 M
		Aptus Drawdown Managed Equity	ADME	0.79%	161.0 M
		ARK Fintech Innovation	ARKF	0.75%	1.1 B
		ARK Genomic Revolution Mlti-Sct	ARKG	0.75%	1.5 B
		ARK Indstrl Innovation	ARKQ	0.75%	855.9 M
		ARK Innovation	ARKK	0.75%	7.2 B
		ARK Web x.0	ARKW	0.75%	1.7 B
		Brookstone Growth Stock	BAMG	0.95%	75.3 M
		Capital Group Growth	CGGR	0.39%	5.3 B
		ClearBridge All Cap Grwth	CACG	0.53%	122.8 M
		ClearBridge LgCp Grwth ESG	LRGE	0.47%	225.1 M
		Congress Large Cap Growth	CAML	0.65%	139.4 M
		Davis Select Financial	DFNL	0.64%	183.0 M
		Dimensional US Real Estate	DFAR	0.19%	935.2 M
ETFMG U.S. Alternative Harvest		MJUS	0.75%	122.6 M	
Fidelity Disruptors		FDIF	0.50%	99.5 M	
First Trust N American Energy Infrastrc		EMLP	0.95%	2.4 B	
Goldman Sachs Motif New Age Cnsmr		GBUY	0.75%	87.3 M	
Harbor Long-Term Growers		WINN	0.57%	379.0 M	
InfraCap MLP		AMZA	2.18%	390.9 M	
iShares Evolved US Technology		IETC	0.18%	241.3 M	
JPMorgan Realty Income		JPRE	0.50%	318.8 M	
JPMorgan U.S. Tech Leaders		JTEK	0.65%	332.0 M	
Level Four Large Cap Growth Active		LGRO	0.50%	78.7 M	
Natixis Loomis Sayles Focused Growth		LSGR	0.59%	143.5 M	
Putnam Sustainable Future		PFUT	0.63%	240.6 M	
Putnam Sustainable Leaders		PLDR	0.58%	481.2 M	
REX FANG & Innovation Equity Prm Inc		FEPI	0.65%	170.5 M	
Roundhill Magnificent Seven		MAGS	0.29%	210.5 M	
Simplify Health Care		PINK	0.50%	134.8 M	
T. Rowe Price Growth		TGRT	0.38%	75.2 M	
USCF Midstream Energy Income Fund		UMI	0.85%	251.1 M	
Vanguard US Momentum Factor		VFMO	0.13%	516.2 M	
U.S. Large Cap Stocks		6 Meridian Hedged EQ-Idx Option Strat	SIXH	1.01%	393.0 M
		6 Meridian Low Beta Equity Strategy	SIXL	0.79%	149.8 M
	6 Meridian Mega Cap Equity	SIXA	0.78%	230.0 M	
	AB US Large Cap Strategic Equities	LRGC	0.48%	91.3 M	
	ActivePassive U.S. Equity	APUE	0.30%	1.2 B	
	Adaptive Growth Opportunities	AGOX	1.19%	249.0 M	
	AdvisorShares DWA FSM US Core	DWUS	0.97%	103.8 M	
	AdvisorShares Focused Eq	CWS	0.84%	145.6 M	
	Alpha Architect Tail Risk	CAOS	0.51%	181.8 M	
	American Century Focused Dynamic Growth	FDG	0.45%	212.0 M	
	American Century Focused Large Cap Value	FLV	0.42%	208.0 M	
	American Century Sustainable Equity	ESGA	0.39%	182.2 M	
	Anfield U.S. Equity Sector Rotation	AESR	1.00%	93.1 M	
	Applied Finance Valuation Large Cap US	VSLU	0.49%	109.8 M	
	Aptus Large Cap Enhanced Yield	DUBS	0.39%	141.3 M	
ARK Space Exploration & Innovation	ARKX	0.71%	237.0 M		
Astoria US Quality Kings	ROE	0.49%	81.7 M		

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U.S. Large Cap Stocks	Avantis All Equity Markets	AVGE	0.03%	339.4 M
	Avantis Responsible U.S. Eq	AVSU	0.15%	248.5 M
	Avantis U.S. Large Cap Equity	AVLC	0.15%	215.8 M
	Avantis U.S. Large Cap Value	AVLV	0.15%	3.2 B
	Bahl & Gaynor Income Growth	BGIG	0.45%	129.4 M
	BlackRock U.S. Carbon Transition Readiness	LCTU	0.14%	1.4 B
	BlackRock U.S. Equity Factor Rttm	DYNF	0.20%	7.3 B
	Brandes U.S. Value	BUSA	0.60%	108.9 M
	BrandywineGLOBAL Dyn US Lrg Cap Val	DVAL	0.49%	161.8 M
	Burney U.S. Factor Rotation	BRNY	0.79%	226.5 M
	Bushido Capital US Equity	SMRI	0.71%	337.9 M
	Capital Group Core Eq	CGUS	0.33%	2.5 B
	CastleArk Large Growth	CARK	0.54%	349.3 M
	CornerCap Fundametrics Large-Cap FUNL	FUNL	0.50%	196.0 M
	Davis Select U.S. Eq	DUSA	0.61%	489.5 M
	Day Hagan/Ned Davis Rsrch Smart Sector	SSUS	0.68%	646.8 M
	Dimensional U.S. Core Equity 2	DFAC	0.17%	27.1 B
	Dimensional U.S. Equity	DFUS	0.09%	8.8 B
	Dimensional US Core Equity 1	DCOR	0.14%	430.5 M
	Dimensional US Large Cap Value	DFLV	0.22%	1.8 B
	Dimensional US Large Cap Vector	DFVX	0.22%	170.0 M
	Dimensional US Sustainability Core 1	DFSU	0.18%	918.2 M
	Direxion HCM Tactical Enh US EqStrat	HCMT	1.17%	281.0 M
	Distillate US Fdmtl Stblty & Val	DSTL	0.39%	1.8 B
	EA Bridgeway Blue Chip	BBLU	0.15%	153.3 M
	Eagle Capital Select Equity	EAGL	0.80%	1.9 B
	Engine No. 1 Transform Climate	NETZ	0.75%	126.4 M
	ERShares Entrepreneur 30	ENR3	0.54%	84.0 M
	Fairlead Tactical Sector	TACK	0.59%	213.7 M
	Federated Hermes US Strategic Dvd	FDV	0.50%	91.2 M
	Fidelity Blue Chip Growth	FBCG	0.59%	1.4 B
	Fidelity Blue Chip Value	FBCV	0.59%	125.0 M
	Fidelity Enhanced Large Cap Core	FELC	0.18%	2.5 B
	Fidelity Enhanced Large Cap Growth	FELG	0.18%	2.4 B
	Fidelity Enhanced Large Cap Value	FELV	0.18%	1.8 B
	Fidelity Magellan	FMAG	0.59%	88.7 M
	Fidelity@ Fundamental Large Cap Core	FFLC	0.38%	252.0 M
	Fidelity@ Fundamental Large Cap Gr	FFLG	0.38%	287.2 M
	First Trust Horizon Mgd Volatil Domestic	HUSV	0.70%	85.2 M
	FMC Excelsior Focus Equity	FMCX	0.70%	90.8 M
	Franklin Liberty U.S. Low Volatility	FLV	0.29%	116.8 M
	Freedom Day Dividend	MBOX	0.39%	95.5 M
	FT Cboe Vest Ris Div Ach Trg Inc	RDVI	0.75%	915.7 M
	FT Cboe Vest SMID Ris Div Ach Trg Inc	SDVD	0.85%	84.7 M
	FT Cboe Vest U.S. Equity Buffer - June	FJUN	0.85%	605.2 M
	FT Cboe Vest US EQ Deep Buffer - Sept	DSEP	0.85%	181.5 M
	FT Cboe Vest US Equity Buffer - Sept	FSEP	0.85%	503.5 M
FT Cboe Vest US Equity Deep Buffer-June	DJUN	0.85%	183.4 M	
FundX	XCOR	1.01%	151.6 M	
GMO U.S. Quality	QLTY	0.50%	450.1 M	
Gotham Enhanced 500	GSPY	0.50%	418.6 M	
Harbor Dividend Growth Leaders	GDIV	0.50%	267.7 M	
Hartford Large Cap Growth	HFGO	0.59%	117.1 M	
Hartford Quality Value	QUVU	0.45%	169.9 M	
Innovator Equity Managed Floor	SFLR	0.89%	203.5 M	
Innovator Nasdaq-100 Power Buffer	NOCT	0.79%	165.5 M	
Innovator Nasdaq-100 Power Buffer - Jan	NJAN	0.79%	255.4 M	
Innovator S&P 500 Buffer-May	BMAY	0.79%	108.7 M	
Invesco S&P 500 Downside Hdgd	PHDG	0.36%	115.6 M	
JPMorgan Active Growth	JGRO	0.44%	1.3 B	
JPMorgan Equity Focus	JPEF	0.50%	555.9 M	
JPMorgan Equity Premium Income	JEPI	0.35%	33.3 B	
JPMorgan Hedged Equity Ldrd Ovrly	HELO	0.50%	463.6 M	
LeaderShares Equity Skew	SQEW	0.75%	121.5 M	
Madison Covered Call	CVRD	0.90%	76.6 M	
Main Sector Rotation	SECT	0.57%	1.6 B	
Nationwide Risk-Managed Income	NUSI	0.68%	388.0 M	
Nbg Bm Small-Mid Cap	NBSM	0.74%	155.9 M	
NEOS S&P 500 High Income	SPYI	0.68%	1.1 B	
Nuveen Growth Opportunities	NUGO	0.56%	2.9 B	
OneAscent Large Cap Core	OALC	0.86%	101.8 M	

CATEGORY	PRODUCT NAME	TICKER	EXPENSE RATIO	AUM	
U.S. Large Cap Stocks	PGIM Jennison Focused Growth	PJFG	0.75%	80.3 M	
	Principal Contrarian Value	PVAL	0.55%	435.7 M	
	Principal US Mega-Cap Multi-Factor	USMC	0.12%	2.2 B	
	Return Stacked US Stocks & Mgd Futs	RSST	1.04%	114.8 M	
	Segall Bryant & Hamill Select Equity	USSE	0.65%	126.7 M	
	SEI Enhanced Low Volatil US Lg Cap	SELV	0.15%	123.9 M	
	SEI Enhanced US Large Cap Momt Fac	SEIM	0.15%	448.8 M	
	SEI Enhanced US Large Cap Qual Fac	SEIQ	0.15%	220.5 M	
	S&I U.S. Large Cap Core	SGLC	0.85%	78.6 M	
	Simplify Hedged Equity	HEQT	0.53%	149.4 M	
	Simplify US EQ PLUS Downside Convexity	SPD	0.37%	98.0 M	
	Simplify Volatility Premium	SVOL	1.16%	826.6 M	
	Soundwatch Hedged Equity	SHDG	0.53%	126.8 M	
	SPDR SSGA US Sector Rotation	XLSR	0.57%	486.8 M	
	Stance Equity ESG Large Cap Core	STNC	0.85%	117.8 M	
	T. Rowe Price Blue Chip Growth	TCHP	0.57%	552.4 M	
	T. Rowe Price Capital Apprec Eq	TCAF	0.31%	1.3 B	
	T. Rowe Price Equity Income	TEQI	0.54%	156.6 M	
	T. Rowe Price US Equity Research	TSPA	0.15%	174.7 M	
	TrimTabs Float Shrink	TTAC	0.59%	384.7 M	
	ValueShares U.S. Quantitative Value	QVAL	0.29%	336.2 M	
	Vanguard US Minimum Volatility	VFV	0.13%	97.4 M	
	Vanguard US Multifactor	VFVF	0.18%	261.5 M	
	Vanguard US Quality Factor	VFOY	0.13%	336.0 M	
	VictoryShares WestEnd U.S. Sector	MODL	0.42%	325.0 M	
	WisdomTree 90/60 US Balanced	NTSX	0.20%	1.0 B	
	YieldMax AMD Option Income Strategy	AMDY	0.99%	111.5 M	
	YieldMax COIN Option Income Stgy	CONY	1.01%	411.8 M	
	YieldMax NVDA Option Income Strategy	NVDY	1.01%	413.6 M	
	YieldMax TSLA Option Income Strategy	TSLY	1.01%	698.5 M	
	YieldMax Universe Fund Of Opt Inc	YMAX	1.28%	96.0 M	
	Zacks Earnings Consistent Portfolio	ZCEP	0.55%	118.2 M	
	U.S. Mid Cap Stocks	AAM Bahl & Gaynor Small/Mid Cap Inc Gro	SMIG	0.60%	440.8 M
		Ballast Small/Mid Cap	MGMT	1.10%	139.0 M
		Cambria Shareholder Yield	SYLD	0.59%	1.2 B
		Fidelity Enhanced Mid Cap	FMDE	0.23%	1.7 B
		Innovator Russell 2000 Power Buffer	KOCT	0.79%	85.8 M
		MFAM Mid-Cap Growth	TMFM	0.85%	195.9 M
		Thrivent Small-Mid Cap ESG	TSME	0.65%	161.8 M
		Avantis U.S. Small Cap Eq	AVSC	0.25%	982.3 M
		Avantis U.S. Small Cap Value	AVUV	0.25%	10.6 B
		Dimensional U.S. Small Cap	DFAS	0.26%	7.7 B
		Dimensional U.S. Targeted Value	DFAT	0.28%	9.7 B
		Dimensional US Small Cap Value	DFSV	0.31%	2.9 B
		EA Bridgeway Omni Small-Cap Value	BSVO	0.47%	1.2 B
		Fidelity Enhanced Small Cap	FESM	0.28%	559.9 M
		Innovator Russell 2000 Power Buffer Jan	KJAN	0.79%	418.8 M
Innovator Russell 2000 Power Buff-April		KAPR	0.79%	157.5 M	
Innovator Russell 2000 Power Buff-July		KJUL	0.79%	144.9 M	
JPMorgan Market Expansion Enh Eq		JMEE	0.24%	1.0 B	
Motley Fool Small-Cap Growth		TMFS	0.85%	82.7 M	
Opus Small Cap Value Plus		OSCV	0.79%	270.3 M	
Principal U.S. SmCp Index		PSC	0.38%	504.3 M	
Inspire Faithward Mid Cap Momentum ESG		GLRY	0.80%	45.1 M	
MFAM Mid-Cap Growth		TMFM	0.85%	184.8 M	
Thrivent Small-Mid Cap ESG		TSME	0.65%	131.6 M	
U.S. Small Cap Stocks		6 Meridian Small Cap Equity	SIXS	0.89%	61.8 M
		Avantis U.S. Small Cap Eq	AVSC	0.25%	432.2 M
		Avantis U.S. Small Cap Value	AVUV	0.25%	6.6 B
		CrossingBridge Pre-Merger SPAC	SPC	0.80%	67.5 M
		Dimensional U.S. Small Cap	DFAS	0.26%	5.7 B
		Dimensional U.S. Targeted Value	DFAT	0.28%	8.0 B
		Dimensional US Small Cap Value	DFSV	0.31%	1.8 B
		EA Bridgeway Omni Small-Cap Value	BSVO	0.47%	860.9 M
		Innovator Russell 2000 Power Buffer Jan	KJAN	0.79%	133.4 M
		Innovator Russell 2000 Power Buff-April	KAPR	0.79%	160.7 M
		Innovator Russell 2000 Power Buff-July	KJUL	0.79%	196.6 M
		Motley Fool Small-Cap Growth	TMFS	0.85%	70.8 M
		Opus Small Cap Value Plus	OSCV	0.79%	203.7 M
		Principal U.S. SmCp Index	PSC	0.38%	300.8 M
		Principal U.S. SmCp Index	PSC	0.38%	198.8M

Note: This report screens for active ETFs with greater than \$70 million in AUM, with the exception of Federated Hermes ETFs. Expense data is net of any waivers per the prospectus. Please consult the prospectus for more information. Data as of 3/31/24 and subject to change.

Your income portfolio

Federated Hermes offers active dividend equity, core plus bond and low-duration fixed-income strategies within exchange-traded funds, which leverage insights and investment tools developed over decades.

Federated Hermes Short Duration Corporate ETF (FCSH)
Federated Hermes Short Duration High Yield ETF (FHYS)
Federated Hermes Total Return Bond ETF (FTRB)
Federated Hermes U.S. Strategic Dividend ETF (FDV)

NAV	Expense ratio*,^	
	Before waivers	After waivers
Federated Hermes Short Duration Corporate ETF (FCSH)	0.40%	0.30%
Federated Hermes Short Duration High Yield ETF (FHYS)	0.61%	0.51%
Federated Hermes Total Return Bond ETF (FTRB)	0.49%	0.39%
Federated Hermes U.S. Strategic Dividend ETF (FDV)	0.62%	0.50%

Past performance is no guarantee of future results.

***The fund's expense ratio is from the most recent prospectus. The expense ratio may reflect voluntary fee waivers and/or expense reimbursements determined by the fund's Advisor and its affiliates. The voluntary waivers and/or reimbursements, if applicable, are in effect up to but not including the later of 7/1/2024 (for FCSH and FHYS) or 1/1/25 (for FDV and FTRB) or the date of the fund's next effective prospectus.**

^Includes acquired fund fees and other expenses.

Exchange-traded fund shares are bought and sold on an exchange at market price (not NAV) and are not individually redeemed from the Fund. However, shares may be redeemed at NAV directly by certain authorized broker-dealers (Authorized Participants) in very large creation/redemption units. Shares may trade at a premium or discount to their NAV in the secondary market. Brokerage commissions will reduce returns. Market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates the current NAV per share. NAVs are calculated using prices as of 4:00 PM Eastern Time.

There is no guarantee that active ETFs will outperform passive ETFs and they may underperform. Active ETFs typically have higher fees than passive ETFs, which can reduce performance.

Bond prices are sensitive to changes in interest rates and a rise in interest rates can cause a decline in their prices. Issuers of fixed-income securities may fail to pay interest or principal on those securities when due, which may reduce the value of the fund's portfolio holdings, its share price and its performance.

There are no guarantees that dividend-paying stocks will continue to pay dividends. In addition, dividend-paying stocks may not experience the same capital appreciation potential as non-dividend-paying stocks.

High-yield, lower-rated securities generally entail greater market, credit/default and liquidity risks and may be more volatile than investment-grade securities.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus containing this and other information, contact us or visit [FederatedHermes.com/us](https://www.federatedhermes.com/us). Please carefully read the summary prospectus or prospectus before investing.

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