

Re-election dashboard

A series of economic indicators that have historically been predictive of re-election results

Indicators	Timing	Threshold	Dwight D. Eisenhower (1956)	Lyndon B. Johnson (1964)	Richard Nixon (1972)	Gerald Ford (1976)	Jimmy Carter (1980)	Ronald Reagan (1984)	George H. W. Bush (1992)	Bill Clinton (1996)	George W. Bush (2004)	Barack Obama (2012)	Donald Trump (2020)	Joe Biden (as of 4/10/24)
Disposable income growth	Rolling 11 months	> 1%	-	4.6%	5.4%	1.5%	0.5%	3.7%	0.8%	1.7%	1.4%	1.8%	5.0%	0.7%
Unemployment rate change	Rolling 10 months	< 0%	-0.1%	-0.6%	-0.4%	-0.6%	1.7%	-1.1%	0.5%	-0.3%	-0.4%	-0.6%	3.4%	0.1%
S&P 500 performance	Rolling 3 months	> 0%	-2.6%	2.6%	6.9%	-0.1%	6.7%	4.8%	-1.2%	8.2%	2.2%	2.5%	0.4%	8.1%
Average consumer confidence	Election year average	> 95	-	-	100.7	93.3	71.9	102.5	59.6	103.1	95.8	66.6	103.4	106.6
GDP growth	Years 3&4	> 0%	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Yes	No	Yes
Year 3	-	> 0%	7.1%	4.4%	3.3%	-0.2%	3.2%	4.6%	-0.1%	2.7%	2.9%	1.6%	2.3%	2.5%
Year 4	-	> 0%	2.1%	5.8%	5.3%	5.4%	-0.3%	7.2%	3.5%	3.8%	3.8%	2.2%	-2.8%	2.2%
Average approval rating	Election year average	> 50%	71.9%	74.7%	56.0%	47.3%	39.6%	55.3%	39.1%	55.0%	50.6%	47.0%	44.7%	39.7%
Favorable indicators			3/4	5/5	6/6	2/6	1/6	6/6	0/6	6/6	6/6	4/6	3/6	3/6
Election result			Won	Won	Won	Lost	Lost	Won	Lost	Won	Won	Won	Lost	?
			<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="width: 20px; height: 10px; background-color: #c6e0b4; border: 1px solid black;"></div> In favor for re-election </div> <div style="display: flex; justify-content: space-between; align-items: center; margin-top: 5px;"> <div style="width: 20px; height: 10px; background-color: #e377c2; border: 1px solid black;"></div> Out of favor for re-election </div>											

Source: Bloomberg 2024, Strategas.

*Bloomberg consensus GDP estimate for 2023 & 2024.

Past performance is not indicative of future results.

The value of investments and income from them may go down as well as up, and you may not get back the original amount invested. Past performance is not a reliable indicator of future results.

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