

# Re-election dashboard

A series of economic indicators that have historically been predictive of re-election results

Indicators	Timing	Threshold	Dwight D. Eisenhower (1956)	Lyndon B. Johnson (1964)	Richard Nixon (1972)	Gerald Ford (1976)	Jimmy Carter (1980)	Ronald Reagan (1984)	George H. W. Bush (1992)	Bill Clinton (1996)	George W. Bush (2004)	Barack Obama (2012)	Donald Trump (2020)	Joe Biden (as of 4/10/24)
<b>Disposable income growth</b>	Rolling 11 months	> 1%	-	4.6%	5.4%	1.5%	0.5%	3.7%	0.8%	1.7%	1.4%	1.8%	5.0%	0.7%
<b>Unemployment rate change</b>	Rolling 10 months	< 0%	-0.1%	-0.6%	-0.4%	-0.6%	1.7%	-1.1%	0.5%	-0.3%	-0.4%	-0.6%	3.4%	0.1%
<b>S&amp;P 500 performance</b>	Rolling 3 months	> 0%	-2.6%	2.6%	6.9%	-0.1%	6.7%	4.8%	-1.2%	8.2%	2.2%	2.5%	0.4%	8.1%
<b>Average consumer confidence</b>	Election year average	> 95	-	-	100.7	93.3	71.9	102.5	59.6	103.1	95.8	66.6	103.4	106.6
<b>GDP growth</b>	Years 3&4	> 0%	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Yes	No	Yes
<b>Year 3</b>	-	> 0%	7.1%	4.4%	3.3%	-0.2%	3.2%	4.6%	-0.1%	2.7%	2.9%	1.6%	2.3%	2.5%
<b>Year 4</b>	-	> 0%	2.1%	5.8%	5.3%	5.4%	-0.3%	7.2%	3.5%	3.8%	3.8%	2.2%	-2.8%	2.2%
<b>Average approval rating</b>	Election year average	> 50%	71.9%	74.7%	56.0%	47.3%	39.6%	55.3%	39.1%	55.0%	50.6%	47.0%	44.7%	39.7%
<b>Favorable indicators</b>			3/4	5/5	6/6	2/6	1/6	6/6	0/6	6/6	6/6	4/6	3/6	3/6
<b>Election result</b>			Won	Won	Won	Lost	Lost	Won	Lost	Won	Won	Won	Lost	?

In favor for re-election

Out of favor for re-election

Source: Bloomberg 2024, Strategas.

\*Bloomberg consensus GDP estimate for 2023 & 2024.

**Past performance is not indicative of future results.**

**The value of investments and income from them may go down as well as up, and you may not get back the original amount invested. Past performance is not a reliable indicator of future results.**

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