

INSTITUTIONAL COMPOSITES CRITERIA

Domestic Equity Composites

1701 Federated Hermes Alternative Bear Equity

This composite is comprised of all domestic portfolios seeking capital appreciation using primarily short sales of domestically traded securities. Portfolios in this composite also may invest in a broad range of derivative securities, including, but not limited to, short futures positions and put options. Short selling a security, defined as borrowing a security from a lender to be sold on the open market and bought back later, exposes the portfolio to a risk of loss from the security subsequently appreciating in value, as well as to counterparty and liquidity risk. Exposure to derivative contracts, futures contracts, or hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in December 2008. Performance presented prior to October 2008 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 1996 is for a partial period starting on April 1, 1996. Performance for all periods October 2008 through December 2015 has been restated to reflect the reduction of short selling expenses that were originally used in calculating gross and net composite performance. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 1.25% on all assets. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1401 Federated Hermes Income-Oriented Equity

This composite is comprised of all fully invested portfolios investing in relatively undervalued stocks of primarily large to mid-sized companies to build a portfolio with a yield greater than that of the general market and long-term capital appreciation. Securities are selected based on a fundamental assessment of the company's business, including a search for industry-leading companies with strong finances whose stocks appear attractive on our valuation parameters. Portfolios are structured to provide exposure to economic sectors of the Russell 1000 Value Index. Although not a primary investment strategy, portfolios in this composite may periodically have exposure to foreign currency or other derivatives as part of their investment strategy. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Effective March 2012, the benchmark was changed to the Russell 1000V from monthly balanced blend of a 90% R1000V/10% 3-Mo T-Bill. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. For the purposes of this composite, the definition of fully invested includes portfolios whose cash position is a residual of the ability to invest cash flow as quickly as possible. Effective January 2004, such cash is generally kept below 10%. The original cash level was below 5%. This composite was created in December 2002. Federated Hermes has managed portfolios in this investment style since January 1996. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1309 Federated Hermes Kaufmann Growth

This composite is comprised of all domestic equity portfolios investing primarily in small to mid-cap stocks, concentrating on securities with the strongest growth prospects, utilizing a qualitative, fundamental bottom-up investment process seeking growth companies with strong management teams and leading market share positions. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios in this composite could manage a cash position in excess of 5%. This composite was created in December 2001. Performance presented prior to April 2001 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 1998 is for a partial period starting on October 1, 1998. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.65% on the first \$25 million; 0.60% on \$25 - \$50 million; 0.55% on \$50 - \$100 million, 0.40% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1029 Federated Hermes Kaufmann Large Cap Growth

This composite is comprised of all domestic equity portfolios investing primarily in large cap stocks, concentrating on securities with the strongest growth prospects, utilizing a qualitative, fundamental bottom-up investment process seeking growth companies with strong management teams and leading market share positions. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Portfolios eligible for this composite may have the ability to purchase IPOs. Investing in IPOs involves special risk such as limited liquidity and increased volatility. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios in this composite could manage a cash position in excess of 5%. This composite was created in March 2008. Federated Hermes has managed portfolios in this investment style since December 2007. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1306 Federated Hermes Kaufmann Small Cap Growth

This composite is comprised of all domestic equity portfolios investing in small cap stocks, defined primarily as those companies having market capitalizations similar to the companies in the Russell 2000 Index or the S&P Small Cap 600 Index. Investments are made utilizing a fundamental bottom-up investment process seeking growth companies with strong management teams and leading market share positions. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Portfolios eligible for this composite have the ability to purchase IPOs. Investing in IPOs involves special risk such as limited liquidity and increased volatility. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios in this composite could manage a cash position in excess of 5%. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since July 2002. Performance shown for 2002 is for a partial period starting July 1, 2002. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.70% on \$25 - \$50 million; 0.65% on \$50 - \$100 million, 0.50% on assets greater than \$100 million; \$10 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1601 Federated Hermes Max Cap Equity Index

This composite is comprised of all domestic portfolios investing in stocks that management believes will provide investment results closely corresponding to the aggregate price and dividend performance of the publicly traded common stocks comprising the S&P 500 Index. Eligible portfolios must be benchmarked against the S&P 500 Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created August 2007. Federated Hermes has managed portfolios in this investment style since July 1990. Performance shown for 1991 is for a partial period starting July 1, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1602 Federated Hermes Mid Cap Equity Index

This composite is comprised of all domestic portfolios investing in stocks that management believes will provide investment results closely corresponding to the aggregate price and dividend performance of the publicly traded common stocks comprising the S&P Mid Cap 400 Index. Eligible portfolios must be benchmarked against the S&P Mid Cap 400 Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created August 2007. Federated Hermes has managed portfolios in this investment style since November 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.65% on the first \$25 million; 0.60% on \$25 - \$50 million; 0.55% on \$50 - \$100 million, 0.40% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1414 Federated Hermes Strategic Value Dividend

This composite is comprised of all portfolios investing in U.S. and foreign stocks or ADR's that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite can invest in foreign companies through local currencies or the use of ADR's. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Effective July 2013, performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Effective December 2022 and retroactive to inception, the composite's official benchmark is the S&P 500. Previously, the composite utilized the Dow Jones Select Dividend Index. Because the strategy's objectives of dividend yield and dividend growth are absolute in nature, and the strategy's investment universe/guidelines do not align well to many dividend index proxies, the S&P 500 was chosen as the most applicable broad market comparison for the strategy's overall risk/return performance profile. The strategy generally takes a benchmark-agnostic investment approach, and while the strategy expects lower volatility than the S&P 500, it does not actively seek to outperform the S&P 500 as one of its investment goals. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in June 2005. Federated Hermes has managed portfolios in this investment style since March 2005. Performance shown for 2005 is for a partial period starting on July 1, 2005. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes Strategic Value Dividend Composite had a performance examination for the periods July 1, 2005, through June 30, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1421 Federated Hermes U.S. Strategic Dividend

This composite is comprised of all portfolios investing in U.S. issuers that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. There are no guarantees that dividend-paying stocks will continue to pay dividends. Performance for this composite is calculated in U.S. dollars. The S&P 500 was chosen as the most applicable broad market comparison for the strategy's overall risk/return performance profile. The strategy generally takes a benchmark-agnostic investment approach, and while the strategy expects lower volatility than the S&P 500, it does not actively seek to outperform the S&P 500 as one of its investment goals. This composite was created in February 2023. Federated Hermes has managed portfolios in this investment style since March 2005. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

1901 Federated Hermes Clover All Cap Value

Portfolios in this composite must be invested in equity securities with an investment objective of long-term capital appreciation. Portfolios in this composite invest substantially in equity securities of U.S. companies from a broad range of large, medium and small market capitalization companies, which typically are found in the Russell 3000 Value Index. The objective is to create a diversified portfolio of equities with lower-than-average valuations and improving fundamental business outlooks. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. In addition, this composite may include portfolios with client-directed trading requirements. Effective March 2020 all members of this composite must be fully discretionary portfolios and may be taxable or tax-exempt entities. Prior to March 2020, only tax-exempt portfolios were permitted. This composite was created in January 1993. Federated Hermes has managed portfolios in this investment style since January 1988. Firm assets prior to December 2008 are of an acquired entity of Federated Hermes. Performance presented prior to December 2008 occurred while the Portfolio Management Team members were affiliated with a prior firm. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Prior to March 2020, net of fee performance was calculated monthly using the actual net return after the deduction of all expenses for all portfolios in the composite. Effective March 2020, composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

1904 Federated Hermes Clover Small Cap Value

Portfolios in this composite must have an investment objective of long-term capital appreciation. The target mix of this composite is 100% equity, investing in securities of U.S. companies with small market capitalizations consistent with the benchmark of the Russell 2000 Value Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. In addition, this composite may include portfolios with client-directed trading requirements. All members of this composite must be fully discretionary portfolios. Effective March 2020 the restriction regarding portfolios required to have an asset market value of at least \$3 million, plus or minus 15%, solely due to unrealized appreciation or depreciation, respectively was removed. Mutual funds that are managed according to a Small Cap Value objective are permitted. This composite was created in December 1997. Federated Hermes has managed portfolios in this investment style since February 1996. Firm assets prior to December 2008 are of an acquired entity of Federated Hermes. Performance presented prior to December 2008 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 1996 is for a partial period starting on March 1, 1996. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes Clover Small Cap Value Composite had a performance examination for the periods January 1, 2008, through June 30, 2022. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.70% on \$25 - \$50 million; 0.65% on \$50 - \$100 million, 0.50% on assets greater than \$100 million; \$10 million minimum account size. Prior to March 2020, net of fee performance was calculated monthly using the actual net of management fee return after the deduction of all expenses for all institutional and retail accounts in the composite; however, for subadvised portfolios or mutual funds in the composite, the net return was reflective of total expenses, which may also include distribution or other administrative fees. Effective March 2020, composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8001 Federated Hermes MDT All Cap Core Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 3,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. The universe of stocks available to this strategy is the MDT All Cap Core Universe, which approximates the Russell 3000. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created in 1997. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since September 1991. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 1991 is for a partial period starting September 5, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8002 Federated Hermes MDT Large Cap Growth Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 500 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. The universe of stocks available to this strategy is the MDT Large Cap Growth Universe, which approximates the Russell 1000 Growth. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created October 2004. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since October 2004. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2004 is for a partial period starting on October 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8009 Federated Hermes MDT Large Cap Value Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 500 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. The universe of stocks available to this strategy is the MDT Large Cap Value Universe, which approximates the Russell 1000 Value. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created March 2008. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style March 2008. Performance shown for 2008 is for a partial period starting on March 6, 2008. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes MDT Large Cap Value Institutional Composite had a performance examination for the periods March 6, 2008, through June 30, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8003 Federated Hermes MDT Market Neutral Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes daily a diverse buyable universe roughly equivalent to the Russell 3000 Index. The strategy aims for a correlation to this domestic equity universe of approximately zero: it invests approximately equal value in long positions which the quantitative model predicts will achieve above-market returns and short positions which the quantitative model predicts will achieve below-market returns. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created September 1994. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since September 1994. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. The inception date for this composite was changed from 1994 to 1997. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separate account fee schedule for this product is 1.00% on all assets, with a minimum account size of at least \$25 million at inception. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8011 Federated Hermes MDT Micro Cap Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 1,600 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Micro Cap Universe which approximates the Russell Microcap Index but omits the largest 400 stocks in that index. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created April 2014. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since April 2014. Performance shown for 2014 is for a partial period starting on April 3, 2014. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The firm's separate account fee schedule for this product is 1.00% on all assets under management. Composite net-of-fee returns are calculated using highest fee. Since inception, non-fee-paying portfolios comprise 100% of this composite. Actual fees may vary by client.

8004 Federated Hermes MDT Mid Cap Growth Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 400 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. The universe of stocks available to this strategy is the MDT Mid Cap Growth Universe, which approximates the Russell Midcap Growth. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created August 2000. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since August 2000. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2000 is for a partial period starting on August 1, 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes MDT Mid Cap Growth Institutional Composite had a performance examination for the periods January 1, 2007, through June 30, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.65% on the first \$25 million; 0.60% on \$25 - \$50 million; 0.55% on \$50 - \$100 million, 0.40% on assets greater than \$100 million; \$25 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8005 Federated Hermes MDT Small Cap Core Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 2,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Small Cap Core Universe which approximates the Russell 2000. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created March 2004. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since March 2004. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2004 is for a partial period starting on March 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.70% on \$25 - \$50 million; 0.65% on \$50 - \$100 million, 0.50% on assets greater than \$100 million; \$10 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8006 Federated Hermes MDT Small Cap Growth Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 1,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Small Cap Growth Universe which approximates the Russell 2000 Growth. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created August 2000. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since August 2000. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2000 is for a partial period starting on August 1, 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.70% on \$25 - \$50 million; 0.65% on \$50 - \$100 million, 0.50% on assets greater than \$100 million; \$10 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8007 Federated Hermes MDT Small Cap Value Institutional

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 1,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Small Cap Value Universe which approximates the Russell 2000 Value. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Accounts eligible for this composite must follow this style, be fully discretionary, and pay commissions. This composite was created October 2000. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since October 2000. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2000 is for a partial period starting on October 1, 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes MDT Small Cap Value Institutional Composite had a performance examination for the periods October 1, 2000, through June 30, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.70% on \$25 - \$50 million; 0.65% on \$50 - \$100 million, 0.50% on assets greater than \$100 million; \$10 million minimum account size. Except for the period January 2020 – March 2022, when actual management fee was used in the calculation of net returns, net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

8999 Federated Hermes MDT All Cap Core Balanced Institutional

This composite is measured against a customized blended benchmark that is rebalanced monthly. Diversified portfolios making distinct and explicit allocations to the MDT All Cap Core equity strategy and the Core Plus or similar fixed income strategy for the fixed income component are assigned to this composite. Portfolios eligible for this composite must have a long-term target allocation to equities equal to or greater than 50% but less than 85% and will always maintain some allocation to fixed income securities. The equity strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 3,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT All Cap Core Universe which approximates the Russell 3000. The fixed income strategy is managed to a primarily investment-grade domestic broad market index and with investment parameters that allow for discretion to invest a segment of the portfolio in a combination of non-investment grade domestic or non-dollar securities. Derivatives may be used as part of the investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Effective November 2019, in the event the manager receives a significant deposit of securities that are not consistent with the composite strategy, these securities will be placed in a temporary account until they can be transitioned to be in alignment with the intended composite strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created June 2007. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since October 2002. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2002 is for a partial period starting on November 1, 2002. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

International Equity Composites

4700 Federated Hermes ACWI ex U.S.

The investment objective of the composite is to seek capital appreciation by investing in a portfolio of equity securities of foreign issuers. Results from all accounts have been continuous from the first full month under management to present or last full month under management. Polaris Capital has served as a sub-advisor providing international equity value exposure since August 30, 2005. GE Capital served as a sub-advisor providing international equity core exposure from September 30, 2009, to October 31, 2013. Effective March 1, 2016, the benchmark for the composite was changed from the MSCI EAFE (net) Index to the MSCI ACWI ex USA Index (net) in order to better reflect the composite's exposure to emerging markets. This change was retroactive to September 1, 2005. All discretionary accounts in excess of \$10 million have been included in the composite. This composite was created in November 2019. Performance shown for 2005 is for a partial period starting on September 1, 2005. Performance presented prior to November 2019 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4003 Federated Hermes EAFE Equity

This composite is comprised of all fully invested international (ex U.S.) equity portfolios investing in mid- to large-capitalization stocks utilizing a bottom-up process that incorporates fundamental analysis to create a portfolio of attractively valued stocks with strong industry positions and solid growth prospects. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. The benchmark for this composite was changed July 2009 to the MSCI EAFE to reflect the strategy more clearly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite may include accounts with some restrictions or client direction, so long as the restrictions or directions do not amount to greater than 5% of the capitalization of the benchmark. For the purposes of this composite, the definition of fully invested includes portfolios whose cash position is a residual of the ability to invest cash flow as quickly as possible. Such cash is generally kept below 5%. This composite was created September 2003. Federated Hermes has managed portfolios in this investment style since September 2003. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes EAFE Equity Composite had a performance examination for the periods January 1, 2004, through June 30, 2022. The verification and performance examination reports are available upon request. This composite may contain portfolios that have a performance-based fee arrangement. The performance fee shall be calculated at the rate of 20% of the excess return over the Benchmark. The performance fee shall be subject to a high-water mark, such that past underperformance would need to be made up before any future performance fee is payable to the Investment Manager. The firm's separately managed account fee schedule for this product is 0.70% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4702 Federated Hermes Emerging Markets Equity

The investment objective of the composite is to seek long-term capital appreciation by primarily investing in equity securities that are tied economically to emerging market countries throughout the world. Results from all accounts have been continuous from the first full month under management to present or last full month under management. For comparison purposes the composite is measured against the MSCI Emerging Markets Index. All discretionary accounts in excess of \$2 million have been included in the composite. This composite was created in November 2019. Performance shown for 2017 is for a partial period starting on April 1, 2017. Performance presented prior to November 2019 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.85% on the first \$10 million; 0.75% on \$10 - \$50 million; 0.65% on \$50 - \$100 million; 0.55% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4111 Federated Hermes European Equity (Euro)

This composite is comprised of all stand-alone, fully invested equity portfolios investing primarily in a diversified portfolio of European-based companies and measured against a broad European equity benchmark such as the MSCI Europe Index. Under normal market conditions, eligible portfolios will invest at least 51% of total assets in equity securities of issuers and companies located in Europe. A majority of the equity assets are expected to be invested in the more established or liquid markets of Europe, including Austria, Belgium, Denmark, Finland, France, Germany, Greece Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and the United Kingdom. The advisor may invest in countries other than those mentioned above if, in the opinion of the advisor, they are considered to be attractive and liquid. Investments may be made in companies located outside Europe, if, in the opinion of the investment advisor, such companies are involved in global businesses with substantial European elements. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and may have greater price volatility than securities issued or traded in developed markets. In addition, investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios eligible for this composite must be based in Euros. Performance for this composite is calculated in Euros net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios managed on behalf of unitized pooled vehicles under German investment law (including Publikumsfonds and Spezialfonds) and other vehicles under various European country laws, as long as such law, combined with any specific client direction, does not restrict investments in more than 10% of the MSCI Europe Index. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. This composite may contain portfolios that have a performance-based fee arrangement. The firm's separately managed account fee schedule for this product is 0.75% on the first \$10 million; 0.65% on \$10 - \$50 million; 0.55% on assets greater than \$50 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4150 Federated Hermes Global Equity (Euro)

This composite is comprised of all fully invested portfolios investing in stocks in a diversified portfolio of companies throughout the world measured against a developed-market global index such as the MSCI World Index. Securities are selected based on a fundamental assessment of the quality of the company's business, including a search for market leading companies with strong finances whose stocks appear attractive on our valuation parameters. Eligible portfolios may invest in countries in emerging markets not included in such an index but may not invest more than 25% of assets in such countries. Performance is to be measured in Euros net of foreign withholding taxes on dividends, interest, and capital gains. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. In addition, investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios eligible for this composite may include portfolios structured under UCITs and other vehicles under various European country laws. Effective September 2003, the benchmark was changed to the MSCI World Index from the MSCI World ex Europe benchmark, to be more representative of the strategy. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. This composite may contain portfolios that have a performance-based fee arrangement. The performance fee consists of a multiplication of the Applicable Rate of Contribution (20%), the Average Portfolio Value (which is determined by the average value of the portfolio at the last working day of each month), and the Cumulative Outperformance in the High Water Mark Mode (which is determined and re-set each measurement period by calculating the geometric difference between the portfolio performance and the benchmark performance). The firm's separately managed account fee schedule for this product is 0.75% on the first \$10 million; 0.65% on \$10 - \$50 million; 0.55% on assets greater than \$50 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4213 Federated Hermes Global Strategic Value Dividend

This composite is comprised of all portfolios investing in U.S. and foreign stocks or ADR's that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Portfolios may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and may have greater price volatility than securities issued or traded in developed markets. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite have the ability to invest in foreign companies through local currencies or the use of ADR's. Investments in local currencies and ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in May 2017. Federated Hermes has managed portfolios in this investment style since January 2017. Performance shown for 2017 is for a partial period starting April 1, 2017. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4005 Federated Hermes International Dividend Strategy Completion

The Federated Hermes International Dividend Strategy Overlay Composite is comprised of a single portfolio Managed Account Pool (MAP), a zero-fee mutual fund that represents an investment component of the Federated Hermes International Strategic Value Dividend ADR SMA composites. This portfolio will likely be concentrated in certain securities or sectors, and as such, is not intended to be used as a standalone vehicle but may be used as part of the overall strategy. This portfolio will invest primarily in dividend paying foreign stocks for which an ADR does not exist or is not widely traded. Performance for this portfolio is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Effective January 2016 the benchmark was changed from the MSCI EAFE High Dividend Yield (net) to a more representative MSCI World ex US High Dividend Yield index. This composite was created February 2015. Federated Hermes has managed portfolios in this investment style since February 2015. Performance shown for 2015 is for a partial period starting on July 1, 2015. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

4701 Federated Hermes International Growth Equity

The investment objective of the composite is to seek capital appreciation by investing in a portfolio of equity securities of foreign issuers. Results from all accounts have been continuous from the first full month under management to present or last full month under management. Effective March 1, 2016, the benchmark for the composite was changed from the MSCI EAFE Growth (net) Index to the MSCI ACWI ex USA Growth Index (net), in order to better reflect the composite’s exposure to emerging markets. This change was retroactive to September 1, 2005. The MSCI ACWI ex USA Growth Index is an unmanaged standard foreign securities index that captures large- and mid-cap securities exhibiting overall growth style characteristics across both Developed Markets (DM) countries and Emerging Markets (EM) countries outside North America. All discretionary accounts in excess of \$2 million have been included in the composite. This composite was created in November 2019. Performance shown for 1997 is for a partial period starting on October 1, 1997. Performance presented prior to November 2019 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4703 Federated Hermes International Growth ADR

The investment objective of the composite is to seek capital appreciation by investing in a portfolio of American Depositary Receipts (ADRs) and other international securities that are traded on U.S. exchanges. Effective March 1, 2016, the benchmark for the composite was changed from the MSCI EAFE Growth (net) Index to the MSCI ACWI ex USA Growth Index (net), in order to better reflect the composite's exposure to emerging markets. The benchmark change was retroactive to inception. The MSCI ACWI ex USA Growth Index is an unmanaged standard foreign securities index that captures large- and mid-cap securities exhibiting overall growth style characteristics across both Developed Markets (DM) countries and Emerging Markets (EM) countries outside North America. All discretionary accounts have been included in this composite. This composite was created in November 2019. Performance shown for 2015 is for a partial period starting on October 1, 2015. Performance presented prior to November 2019 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4004 Federated Hermes International Strategic Value Dividend

This composite is comprised of all fully invested international (ex U.S.) equity portfolios investing in stocks or ADRs that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide some potential for participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite can invest in foreign companies through local currencies or the use of ADR's. There are no guarantees that dividend-paying stocks will continue to pay dividends. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Effective December 2022 and retroactive to inception, the composite's benchmark is the MSCI World ex US USA High Dividend Index. The strategy previously utilized the MSCI EAFE High Dividend Yield Index (2008-2016) but this was changed due to the MSCI World ex USA High Dividend Yield Index (which includes Canada) more closely aligning from a country perspective. Secondly, the strategy utilizes the MSCI World ex USA Index as a proxy for the broad international market. However, because the strategy takes an absolute, benchmark-agnostic investment approach, it does not actively seek to outperform either the MSCI World ex USA High Dividend Yield Index or the MSCI World ex USA Index as one of its investment goals. This composite was created June 2008. Federated Hermes has managed portfolios in this investment style since June 2008. Performance shown for 2008 is for a partial period starting on July 1, 2008. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes International Strategic Value Dividend Composite had a performance examination for the periods July 1, 2008, through June 30, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4006 Federated Hermes International Value Equity

This composite is comprised of all fully invested international (ex U.S.) equity portfolios investing in mid-to-large capitalization stocks utilizing a combination of mainly fundamental bottom-up research and to a lesser degree quantitative screening to identify investment opportunities that are undervalued versus their intrinsic value, quality, and overall return prospects. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in May 2022. Federated Hermes has managed portfolios in this investment style since March 2022. Performance shown for 2022 is for a partial period starting April 1, 2022. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.75% on the first \$10 million; 0.65% on \$10 - \$50 million; 0.55% on assets greater than \$50 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4130 Federated Hermes Non-U.S. Small/Mid Cap

Effective April 2008, this composite is comprised of all fully invested, unhedged equity portfolios investing in the stocks with capitalizations that typically fall within the range of small and mid-cap index components of non-U.S. companies in any region of the world. Effective January 2015 the composite benchmark was changed to a more representative SMID index. Prior to April 2008, portfolios invested in stocks with generally less than \$5 billion in market capitalization at purchase. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Portfolios eligible for this composite are managed using a bottom-up process that focuses on investing in companies that have a sustainable competitive advantage and whose earnings power is underpriced by the market. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Effective April 2008, portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in November 1998. Federated Hermes has managed portfolios in this investment style since April 1996. Performance shown for 1996 is for a partial period starting April 1, 1996. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.75% on the first \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.45% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

Federated Hermes (London Office) Equity Composites (in numerical order)

1814 HIMLCOMPUS

Federated Hermes US Equity Small & Mid Cap

The composite includes all discretionary portfolios following the US Small & Mid Cap strategy run by the Federated Hermes Small & Mid Cap Equity team (London Office) and has an inception date of 1 November 1987. The objective of the strategy is to achieve long-term capital appreciation. The benchmark is the Russell 2500 Index, which is designed to measure the equity market performance of the small to mid-cap segment of the U.S. equity universe, commonly referred to as "SMID" cap. The Russell 2500 Index is a subset of the Russell 3000 Index. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis gross of withholding tax. This composite was created in December 2006. Performance shown for 1987 is for a partial period starting 1 November 1987. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.90% per annum for the first USD 25mln, 0.80% per annum for the next USD 25mln and 0.70% per annum thereafter. As of 1 January 2014, the management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

1815 HIMLCOMPSDG

Federated Hermes SDG Engagement Equity

The composite includes all discretionary portfolios following the SDG Engagement Equity strategy run by the Federated Hermes Small & Mid Cap Equity team (London Office) and has an inception date of 1 January 2018. The objective of the strategy is to provide long-term capital appreciation alongside delivering positive societal impact aligned to the United Nations Sustainable Development Goals (the "UN SDGs"). The benchmark is the MSCI AC World SMID (net) Index, which is designed to measure the equity market performance of all countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in February 2018. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.95% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Equity Core strategy run by the Federated Hermes Global Equity team (London Office) and has an inception date of 1 December 2007. The objective of the strategy is to achieve long term capital appreciation. The strategy aims to take advantage of systematic behavioral biases of market participants while remaining cognizant of the risks associated with the modelling of such behavior. In addition, the team conduct a disciplined subjective analysis that assesses top-down factor risks and identifies company-specific issues that the model may have missed. The benchmark is the MSCI World (net) Index, which is designed to measure the equity market performance of all developed countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in December 2007. Performance shown for 2007 is for a partial period starting 1 December 2007. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.75% per annum for the first USD 25mIn, 0.69% per annum for the next USD 25mIn, 0.60% per annum for the next USD 50mIn, 0.54% per annum for the next USD 50mIn and 0.50% per annum thereafter. As of 1 January 2014, the management fee schedule for this strategy is 0.75% per annum. As of 1 May 2014, the management fee schedule for this strategy is 0.55% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Equity Screened ESG strategy run by the Federated Hermes Global Equities team (London Office) and has an inception date of 1 September 2012. The objective of the strategy is to achieve long term capital appreciation. The strategy aims to take advantage of systematic behavioral biases of market participants while remaining cognizant of the risks associated with the modelling of such behavior. The strategy will not invest in companies engaged in unsustainable activities, as defined by the proprietary exclusion list, and will favor stocks that score highly in our ESG ratings. The benchmark is the MSCI World (net) Index, which is designed to measure the equity market performance of all developed countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in October 2012. Performance shown for 2012 is for a partial period starting 1 September 2012. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum for the first USD 25mIn, 0.69% per annum for the next USD 25mIn, 0.60% per annum for the next USD 50mIn, 0.54% per annum for the next USD 50mIn and 0.50% per annum thereafter. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global ESG Strategy run by the Federated Hermes Global Equities team (London Office) and has an inception date of 1 May 2013. The objective of the strategy is to achieve long-term capital appreciation. The strategy aims to take advantage of systematic behavioral biases of market participants while remaining cognizant of the risks associated with the modelling of such behavior. The strategy will not explicitly exclude companies but will favor stocks that score highly in our ESG ratings. The benchmark is the MSCI AC World (net) Index, which is designed to measure the equity market performance of all countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in August 2013. Performance shown for 2013 is for a partial period starting 1 May 2013. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.60% per annum for the first GBP 60m, 0.55% per annum for the next GBP 90m and 0.50% per annum thereafter. As of 1 January 2014, the management fee schedule for this strategy is 0.55% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Equity Low Carbon strategy run by the Federated Hermes Global Equities team (London Office) and has an inception date of 1 April 2016. The objective of the strategy is to achieve long term capital appreciation. The strategy aims to take advantage of systematic behavioral biases of market participants while remaining cognizant of the risks associated with the modelling of such behavior. The strategy will not invest in companies that generate a significant portion of income from exposure to carbon-intensive fossil fuels as well as companies engaged in unethical or unsustainable activities, as defined by the underlying mandate’s exclusion list. The benchmark is the MSCI World (net) Index, which is designed to measure the equity market performance of all developed countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in April 2016. Performance shown for 2016 is for a partial period starting 1 April 2016. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.55% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Small Cap strategy run by the Federated Hermes Global Small Cap Equity team (London Office) and has an inception date of 1 July 2011. The objective of the strategy is to achieve long-term capital appreciation. The benchmark is the MSCI World Small Cap Index, which is designed to measure the equity market performance of all developed countries and covers all small market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis gross of withholding tax. This composite was created in September 2011. Performance shown for 2011 is for a partial period starting 1 July 2011. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.90% per annum for the first USD 25mln, 0.80% per annum for the next USD 25mln and 0.70% per annum thereafter. As of 1 June 2015, the management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Equity Australia Balanced strategy run by the Federated Hermes Global Equities team (London Office) and has an inception date of 1 August 2019. The objective of the strategy is to outperform the benchmark after fees over a rolling five-year period. The strategy can invest in Australian markets, global markets and emerging markets. This mandate has an extended set of exclusions reflecting the enhanced ESG nature of the option. The benchmark is comprised of 49% MSCI Australia IMI Accumulation Index; 7% MSCI Emerging Markets IMI Index; 44% MSCI World ex Australia IMI Index. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis gross of withholding tax. This composite was created in September 2019. Performance shown for 2019 is for a partial period starting 1 August 2019. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.55% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Impact Opportunities Equity strategy run by the Federated Hermes Impact Opportunities team (London Office) and has an inception date of 1 January 2018. The objective of the strategy is to achieve long term capital appreciation by investing in companies which will benefit from meeting the world's environmental and social challenges. The benchmark is the MSCI AC World IMI (net) Index, which is designed to measure the equity market performance of all countries and covers all investable market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in February 2018. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Emerging Equity strategy run by the Federated Hermes Global Emerging Markets Equity team (London Office) and has an inception date of 1 January 2009. The objective of the strategy is to achieve long term capital appreciation. The benchmark is the MSCI Emerging Markets (net) index, which is designed to measure the equity market performance of Emerging market countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in December 2008. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 1.00% per annum for the first USD 25mln, 0.90% per annum for the next USD 50mln, 0.88% per annum for the next USD 25mln, 0.86% per annum for the next USD 50mln, 0.82% per annum for the next USD 50mln and 0.73% per annum thereafter. As of 1 January 2014, the management fee schedule for this strategy is 1.00% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Emerging Markets ESG Equity strategy run by the Federated Hermes Global Emerging Markets Equity team (London Office) and has an inception date of 1 November 2012. The objective of the strategy is to achieve long-term capital appreciation by investing primarily in equity securities of companies located in emerging market countries, using a sustainability and corporate responsibility criteria. The strategy will not invest in companies engaged in unethical or unsustainable activities, as defined by the proprietary exclusion list. The benchmark is the MSCI Emerging Markets Index, which is designed to measure the equity market performance of emerging market countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis gross of withholding tax. This composite was created in November 2012. Performance shown for 2012 is for a partial period starting 1 November 2012. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Emerging SMID Equity strategy run by the Federated Hermes Global Emerging Markets Equity team (London Office) and has an inception date of 1 November 2018. The objective of the strategy is to achieve long-term capital appreciation. The benchmark is the MSCI Emerging Markets SMID Cap (net) Index, which is designed to measure the equity market performance of Emerging market countries and covers all small and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in January 2019. Performance shown for 2018 is for a partial period starting 1 November 2018. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 1% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Emerging Markets Asia Equity strategy run by the Federated Hermes Asia ex Japan Equity team (London Office) and has an inception date of 1 January 2010. The objective of the strategy is to achieve long-term capital appreciation. From February 2016, the investment process evolved to allow the use of partial hedging where allowed by the investment mandate. The benchmark is the MSCI AC Asia ex Japan IMI (net) Index, which is designed to measure the equity market performance of developing and emerging market countries in Asia excluding Japan and covers all investable market capitalization securities. Prior to December 2012 the benchmark was the MSCI Emerging Asia IMI Index. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in March 2010. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 1% per annum for the first USD 25mln, 0.90% per annum for the next USD 50mln, 0.88% per annum for the next USD 25mln, 0.86% per annum for the next USD 50mln, 0.82% per annum for the next USD 50mln and 0.73% per annum thereafter. As of 1 January 2014, the management fee schedule for this strategy was 0.75% per annum. As of 1 November 2014, the management fee schedule for this strategy is 1.10% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Emerging Markets Asia unconstrained strategy run by the Federated Hermes Asia ex Japan Equity team (London office) and has an inception date of 1 January 2010. The objective of the strategy is to achieve long-term capital appreciation. The strategy is unconstrained and, therefore, has the ability to take larger bets in illiquid stocks. Illiquid positions may take longer to exit and the sale price could be lower than the assumed market price. The benchmark is the MSCI AC Asia ex Japan IMI (net) Index, which is designed to measure the equity market performance of developing and emerging market countries in Asia excluding Japan and covers all investable market capitalization securities. Prior to December 2012 the benchmark was the MSCI Emerging Asia IMI Index. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in March 2014. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 1% per annum for the first USD 25mln, 0.90% per annum for the next USD 50mln, 0.88% per annum for the next USD 25mln, 0.86% per annum for the next USD 50mln, 0.82% per annum for the next USD 50mln and 0.73% per annum thereafter. As of 1 January 2014, the management fee schedule for this strategy is 0.75 % per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Ethical Strategy run by the Federated Hermes Global Equities team (London Office) and has an inception date of 1 November 2019. The objective of the strategy is to achieve long term capital appreciation. The strategy aims to take advantage of systematic behavioral biases of market participants while remaining cognizant of the risks associated with the modelling of such behavior. The strategy will not invest in companies engaged in unethical activities, as defined by the proprietary exclusion list, and will favor stocks that score highly in our ESG ratings. The benchmark is the MSCI AC World (net) Index, which is designed to measure the equity market performance of all countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in April 2020. Performance shown for 2019 is for a partial period starting 1 November 2019. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.55% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Sustainable Global Equity strategy run by the Federated Hermes Sustainable Global Equity team (London Office) and has an inception date of 1 July 2021. The objective of the strategy is to achieve capital growth over a rolling five-year period and have a reduced environmental footprint compared to the benchmark. The composite benchmark is the MSCI AC World (net) Index, which is designed to measure the equity market performance of all countries and covers all large and mid-market capitalisation securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in August 2021. Performance shown for 2021 is for a partial period starting 1 July 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Biodiversity equity strategy run by the Federated Hermes Impact and Sustainable Investing team (London Office) and has an inception date of 1 April 2022. The strategy aims to achieve capital growth over a rolling 5-year period by investing in companies helping to protect and restore biodiversity or are reducing the threat to biodiversity through their measurable contribution to reducing one or more of land pollution, marine pollution and exploitation, unsustainable living, climate change, unsustainable farming or deforestation. The benchmark is the MSCI All Country World IMI Net Index, which is designed to measure the equity market performance of all countries and covers all investable market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. Performance is shown in USD. The composite base currency is USD. This composite was created in April 2022. Performance shown for 2022 is for a partial period starting 1 April 2022. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the China Equity strategy run by the Federated Hermes Asia ex Japan Equity team (London Office) and has an inception date of 1 August 2022. The objective of the strategy is to achieve long term capital appreciation. The benchmark is the MSCI China All Shares (net) index, which is designed to measure the equity market performance of China and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in August 2022. Performance shown for 2022 is for a partial period starting 1 August 2022. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global Emerging Markets ex China Equity strategy run by the Federated Hermes Global Emerging Markets Equity team (London Office) and has an inception date of 1 October 2022. The objective of the strategy is to achieve long term capital appreciation over a rolling five-year period. The benchmark is the MSCI Emerging Markets ex China (net) index, which is designed to measure the equity market performance of emerging market countries excluding China and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in October 2022. Performance shown for 2022 is for a partial period starting 1 October 2022. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the UK Smaller Companies Equity strategy run by the Federated Hermes Small & Mid Cap Equity team (London Office) and has an inception date of 1st January 2023. The objective of the strategy is to outperform the benchmark and achieve capital growth for investors over a rolling five year period. The benchmark is the Numis Smaller Companies + AIM (ex – Investment Trusts) index, which is designed to measure the equity market performance of UK smaller companies listed on the London Stock Exchange and AIM. The benchmark is market-cap weighted and rebalanced once a year, in December. The return is calculated on a total return basis gross of withholding tax. This composite was created in January 2023. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Emerging Markets Asia Plus strategy run by the Federated Hermes Asia ex Japan Equity team (London office) and has an inception date of 1 January 2024. The objective of the strategy is to achieve long-term capital appreciation. The strategy aims to take larger bets in non-benchmark countries, depending on client guidelines. The benchmark is the MSCI AC Asia ex Japan IMI (net) Index, which is designed to measure the equity market performance of developing and emerging market countries in Asia excluding Japan and covers all investable market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in February 2024. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy is 0.75% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Emerging Markets Asia Exclusion based Equity strategy run by the Federated Hermes Asia ex Japan Equity team (London Office) and has an inception date of 1 February 2024. The objective of the strategy is to outperform the benchmark by 250bps per annum over a 3 to 5 year rolling period. The strategy will not invest in companies to which are defined by the proprietary exclusion list. The benchmark is the MSCI EM Asia Selected Securities B Index, which is designed to measure the equity market performance of 8 developed and emerging market countries in Asia excluding Japan and covers large and mid-cap market capitalization securities. The benchmark also excludes various companies as defined by the proprietary exclusion list. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis gross of withholding tax. This composite was created in February 2024. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy is 0.38% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Asia Pacific ex Japan Equity strategy run by the Federated Hermes Asia ex Japan Equity team (London Office) and has an inception date of 1 August 2020. The objective of the strategy is to achieve long-term capital appreciation. The benchmark is the MSCI AC Asia Pacific ex Japan (net) Index, which is designed to measure the equity market performance of developing and emerging market countries and covers all large and mid-market capitalization securities in Asia Pacific excluding Japan. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in September 2020. Performance shown for 2020 is for a partial period starting 1 August 2020. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.70% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

Federated Hermes (London Office) Fixed Income Composites (in numerical order)

1832 HCGHYEUR

Federated Hermes Global High Yield Credit Hedged to EUR

The composite includes all discretionary portfolios following the Global High Yield Credit Hedged to EUR strategy run by the Federated Hermes Global Credit team (London office) and has an inception date of 1 June 2010. The objective of the strategy is to exceed the return of the benchmark by approximately 1.50% gross of fees per annum over a rolling three-year period. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Global High Yield Constrained hedged to EUR index, which is designed to measure the debt market performance of global high yield debt. The benchmark contains primarily USD and EUR issues. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. Previously the benchmark was ICE BofA Global Non-Financials High Yield Constrained 2% hedged to EUR Index from inception to COB 31 January 2016. The benchmark was changed to provide a better representation of the evolving investment strategy applied to the underlying constituent portfolios. Performance is shown in EUR. The composite base currency is EUR. This composite was created in August 2010. Performance shown for 2010 is for a partial period starting 1 June 2010. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.75% per annum. As of 1 January 2014, the management fee schedule for this strategy is 0.65 % per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

1833 HIMLCOMPJHY

Federated Hermes Global High Yield Credit Hedged to USD

The composite includes all discretionary portfolios following the Global High Yield Credit Hedged to USD strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 June 2018. The objective of the strategy is to exceed the return of the benchmark by approximately 1.50% gross of fees per annum over a rolling three-year period. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Global High Yield Constrained hedged to USD index which is designed to measure the debt market performance of global high yield debt. The benchmark contains primarily USD and EUR issues. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. This composite was created in July 2018. Performance shown for 2018 is for a partial period starting 1 June 2018. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global High Yield Credit Developed Countries Hedged to USD strategy run by the Federated Hermes Global Credit Team (London Office) and has an inception date of 1 July 2016. The objective of the strategy is to exceed the return of the benchmark by approximately 1.50% gross of fees per annum over a rolling three-year period. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Developed Markets High Yield Constrained Hedged to USD Index which is designed to measure the market performance of global high yield credit of developed countries. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. This composite was created in July 2016. Performance shown for 2016 is for a partial period starting 1 July 2016. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Global High Yield Credit Developed Countries Hedged to CAD strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 October 2018. The objective of the strategy is to exceed the return of the benchmark by approximately 1.50% gross of fees per annum over a rolling three-year period. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Developed Markets High Yield Constrained Hedged to CAD Index, which is designed to measure the market performance of global high yield credit of developed countries. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. Performance is shown in CAD. The composite base currency is CAD. This composite was created in October 2018. Performance shown for 2018 is for a partial period starting 1 October 2018. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

1836 HIMLCOMPHYDE **Federated Hermes Climate Change Developed Countries High Yield Credit Hedged to EUR**
Was Federated Hermes Global High Yield Credit Developed Countries Hedged to EUR (name change)

The composite includes all discretionary portfolios following the Climate Change Developed Countries High Yield Credit Hedged to EUR strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 April 2019. The objective of the strategy is to exceed the return of the benchmark by approximately 1.50% gross of fees per annum over a rolling three-year period and deliver a carbon footprint lower than the benchmark. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Developed Markets High Yield Constrained Hedged to EUR Index, which is designed to measure the market performance of global high yield credit of developed countries. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. Performance is shown in EUR. The composite base currency is EUR. This composite was created in April 2019. Performance shown for 2019 is for a partial period starting 1 April 2019. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

1838 HIMLCOMPARC **Federated Hermes Absolute Return Credit Hedged to USD**

The composite includes all discretionary portfolios following the Absolute Return Credit Hedged to USD strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 June 2015. The objective of the strategy is to target a positive investment return (absolute return) over a rolling twelve-month period irrespective of market conditions. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite does not have a benchmark as it is an absolute return strategy, which aims to achieve capital appreciation regardless of market conditions. This composite was created in June 2015. Performance shown for 2015 is for a partial period starting 1 June 2015. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.70% per annum. From 1st July 2017 to 30 June 2020, the management fee schedule for this strategy was 0.55% per annum. As of 1st July 2020, the management fee schedule for this strategy is 0.40% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Absolute Return Credit hedged to GBP strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 November 2019. The objective of the strategy is to target a positive investment return (absolute return) over a rolling twelve-month period irrespective of market conditions. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite does not have a benchmark as it is an absolute return strategy, which aims to achieve capital appreciation regardless of market conditions. Performance is shown in GBP. The composite base currency is GBP. This composite was created in December 2019. Performance shown for 2019 is for a partial period starting 1 November 2019. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Since inception the management fee schedule for this strategy was 0.55% per annum. As of 1st July 2020, the management fee schedule for this strategy is 0.40% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Unconstrained Credit Hedged to USD strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 July 2018. The objective of the strategy is to generate capital growth and a high level of income over the long term. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite does not have a benchmark as it is an absolute return strategy, which aims to achieve capital appreciation regardless of market conditions. This composite was created in August 2018. Performance shown for 2018 is for a partial period starting 1 July 2018. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the SDG Engagement Global High Yield Credit Hedged to USD strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 October 2019. The objective of the strategy is to exceed the return of the benchmark over a rolling five-year period whilst delivering positive societal impact aligned to the United Nations Sustainable Development Goals (“UN SDGs”). The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite's benchmark is the ICE BofA Global High Yield Constrained Hedged to USD Index, which is designed to measure the debt market performance of global high yield debt. The benchmark contains primarily USD and EUR issues. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. This composite was created in November 2019. Performance shown for 2019 is for a partial period starting 1 October 2019. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Climate Change High Yield Credit Hedged to USD strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 October 2021. The objective of the strategy is to exceed the return of the benchmark over a rolling five-year period whilst delivering a carbon footprint lower than the benchmark through investment in debt securities of companies that are adapting their business models to reduce their environmental impact on Climate Change. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite's benchmark from the 1st November 2023 is the ICE BofA Global High Yield Paris Aligned Absolute Emissions Hedged to USD Index, which is designed to measure the debt market performance of global high yield debt in addition carbon reduction measured in terms of absolute carbon emission. The benchmark contains primarily USD and EUR issues. The index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. The existing benchmark from inception to 31st October 2023 was the ICE BofA Global High Yield Constrained Hedged to USD. This composite was created in November 2021. Performance shown for 2021 is for a partial period starting 1 October 2021. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Lower Carbon Global High Yield strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 December 2021. The objective of the strategy is to outperform the return of the benchmark over a rolling five-year period and deliver a carbon footprint lower than the benchmark through investment in debt securities of companies that are adapting their business models to reduce their environmental impact on climate change. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Developed Markets High Yield Constrained EUR unhedged index, which is designed to measure the market performance of global high yield credit of developed countries. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. Performance is shown in EUR. The composite base currency is EUR. This composite was created in January 2022. Performance shown for 2021 is for a partial period starting 1 December 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Ethical Absolute Return Credit Hedged to GBP strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 August 2022. The objective of the strategy is to generate a total return over a rolling 3-year period. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite does not have a benchmark as it is an absolute return strategy, which aims to achieve capital appreciation regardless of market conditions. This composite was created in August 2022. Performance shown for 2022 is for a partial period starting 1 August 2022. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.4% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the SDG Engagement Global High Yield Credit Developed Countries strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 September 2022. The objective of the strategy is to provide approximately 1.5% excess return gross of fees over benchmark, measured over three-year rolling periods and deliver positive societal impact aligned to the United Nations Sustainable Development Goals (the "UN SDGs"). The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The benchmark is the ICE BofA Developed Markets High Yield Constrained Hedged to USD Index which is designed to measure the market performance of global high yield credit of developed countries. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. This composite was created in September 2022. Performance shown for 2022 is for a partial period starting 1 September 2022. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Sustainable Global Investment Grade Credit strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 April 2023. The objective of the strategy is to exceed the return of the benchmark over a rolling five-year period whilst delivering a reduced environmental footprint compared to the benchmark. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite's benchmark is the ICE BofA Global Corporate Hedged to USD Index, which is designed to measure the debt market performance of global corporate debt. The Index is rebalanced on the last calendar day of the month and the return is calculated on a total return basis. Performance is shown in USD. The composite base currency is USD. This composite was created in April 2023. Performance shown for 2013 is for a partial period starting 1 April 2013. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.35% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

The composite includes all discretionary portfolios following the Multi-Strategy Credit Hedged to USD Strategy run by the Federated Hermes Global Credit team (London Office) and has an inception date of 1 June 2013. The objective of the strategy is to generate a high level of income targeting a high proportion of high yield credit returns while exhibiting lower volatility relative to the global high yield market. The strategy may invest in a broad range of assets, either directly or through the use of derivatives, (including, but not limited to, equities, equity-related securities, Eligible CIS and/or financial indices, futures, options, swaps, debt, fx and money markets). The strategy through its investments in FDIs may be leveraged. The composite does not have a benchmark as it is an absolute return strategy, which aims to achieve capital appreciation regardless of market conditions. This composite was created in June 2013. Performance shown for 2013 is for a partial period starting 1 June 2013. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The management fee schedule for this strategy is 0.65% per annum. Gross of fees returns have been calculated gross of management/custodial fees and net of reclaimable withholding taxes, but after all trading commissions.

Domestic Fixed Income Composites

2166 Federated Hermes Active Cash Broad

This composite is comprised of actively managed portfolios with the stated objective of outperforming a benchmark primarily through the use of U.S. domestic fixed and floating rate fixed income instruments. Eligible portfolios must have an average investment-grade credit quality; however, the portfolio may include a maximum non-investment grade component of generally no greater than 10%. Likewise, eligible portfolios invest in securities of any maturity, so long as the stated portfolio maximum effective duration is no more than one year. Effective April 2004, portfolios may use derivatives as part of their investment strategy. Effective January 2010, portfolios may use structured trade finance-related instruments as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Effective 2Q2009, if required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 20% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. Effective January 2020, the benchmark was changed from the ICE USD 3-Mo Deposit Offered Rate Constant Maturity to the Bloomberg Short-Term Government Credit index. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Investments in trade finance-related instruments may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in November 2001. Federated Hermes has managed portfolios in this investment style since January 1999. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.10% on assets greater than \$100 million; \$100 million minimum account size. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2193 Federated Hermes Active Cash Broad with Maximum Discretion

This composite is comprised of actively managed portfolios with the stated objective of outperforming a benchmark primarily through the use of global fixed and floating rate fixed income instruments. The portfolio may invest in foreign currencies and non-USD denominated assets. Eligible portfolios must have an average investment-grade credit quality; however, the portfolio may include a maximum non-investment grade component of generally no greater than 25%. Likewise, eligible portfolios invest in securities of any maturity, so long as the stated portfolio effective duration may range from -2.0 to 2.0 years. Portfolios typically use derivatives and structured finance-related instruments as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. If required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 20% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Investments in trade finance-related instruments may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in July 2022. Federated Hermes has managed portfolios in this investment style since January 1999. Performance shown for 2022 is for a partial period starting on July 1, 2022. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.10% on assets greater than \$100 million; \$100 million minimum account size. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2162 Federated Hermes Active Cash Conservative

This composite is comprised of managed portfolios investing only in U.S. government and U.S. government agency securities, including mortgage-backed securities issued or guaranteed by U.S. government-sponsored enterprises, (without the use of pooled funds) with an overall dollar-weighted average duration of one year or less. Effective April 2004, eligible portfolios may use derivatives as part of their investment strategy. The investment style in these portfolios is a barbelled approach utilizing money market instruments on the short-end combined with short-duration agency mortgage-backed securities achieve the desired target portfolio duration. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since July 1997. Performance shown for 1997 is for a partial period starting on July 1, 1997. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.08% on assets greater than \$100 million; \$100 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2176 Federated Hermes Active Cash Conservative with Credit Exposure

This composite is comprised of managed portfolios investing in fixed or floating rate U.S. government and U.S. government agency securities, including mortgage-backed securities issued or guaranteed by U.S. government-sponsored enterprises (without the use of pooled funds), investment grade asset-backed and investment grade U.S. corporate securities. The portfolio will generally have a dollar weighted average duration of less than one year with a maximum of 1.5 years. Eligible portfolios may use derivatives as part of their investment strategy. The investment style in these portfolios is a barbelled approach utilizing money market instruments and floating rate agency mortgages combined with fixed and floating rate asset-backed and investment grade corporate bonds. Portfolios in the composite will maintain an average dollar-weighted credit quality of AA- or higher. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in June 2020. Federated Hermes has managed portfolios in this investment style since July 1997. Performance shown for 2020 is for a partial period starting on April 1, 2020. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.08% on assets greater than \$100 million; \$100 million minimum account size. Effective October 2020, actual management fee is used in the calculation of net returns. Prior to October 2020 net-of-fee returns were calculated using highest fee. Actual fees may vary by client.

2169 Federated Hermes Active Cash Moderate

This composite is comprised of actively managed portfolios with the stated objective of outperforming a benchmark primarily through the use of U.S. domestic fixed and floating rate fixed income instruments. Eligible portfolios must own individual securities with a stated minimum quality of investment-grade or better. Effective April 2004, portfolios may use derivatives as part of their investment strategy. Effective 2Q2009, if required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. Effective January 2020, the benchmark was changed from the ICE USD 3-Mo Deposit Offered Rate Constant Maturity to the Bloomberg Short-Term Government Credit index. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in October 2002. Federated Hermes has managed portfolios in this investment style since January 1999. Performance shown for 2002 is for a partial period starting on October 1, 2002. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.10% on assets greater than \$100 million; \$100 million minimum account size. Except for the period June 2020 – March 2022, when actual management fee was used in the calculation of net returns, net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

2175 Federated Hermes Active Cash Moderate Client Restricted

This composite is comprised of actively managed portfolios with the stated objective of outperforming the 1-Month Treasury Bill or similar benchmark through the use of U.S. domestic fixed and floating rate fixed income instruments. Eligible portfolios may use individual securities with a stated minimum quality of investment-grade or better, so long as the minimum average quality of the portfolio is single A. Likewise, eligible portfolios may use securities of any maturity, so long as the stated portfolio maximum effective duration is no more than 2.0 years. Portfolios may use derivatives as part of their investment strategy. Portfolios in this composite have periodic significant cash flows, which may preclude full exposure to all sectors. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in March 2014. Federated Hermes has managed portfolios in this investment style since January 1999. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.10% on assets greater than \$100 million; \$100 million minimum account size. Effective October 2020, actual management fee is used in the calculation of net returns. Prior to October 2020 net-of-fee returns were calculated using highest fee. Actual fees may vary by client.

2150 Federated Hermes Adjustable Rate

This composite is comprised of portfolios managed by utilizing adjustable-rate mortgages as its primary asset class. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of low duration mortgage-backed securities as well as other low duration government-backed securities concentrating primarily on U.S. government agency adjustable-rate mortgages, and effective November 2013 the ability to also utilize non-agency CMBS. All portfolios utilize a disciplined fixed income approach designed around outperforming an ARMs Index or, in absence of such index, the one-year Treasury Note Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since April 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2177 Federated Hermes Conservative Microshort Composite

This composite is comprised of actively managed portfolios with the stated objective of outperforming a benchmark primarily through the use of investment grade securities, including commercial paper, CDs, asset-backed securities and corporate bonds and notes, with the ability to invest up to 15% in BBB-rated securities. Portfolios in this composite are designed to target a portfolio weighted-average maturity of 180 days or less. This composite is measured against the ICE BofA US 3-Month T-Bill Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since February 2021. Performance shown for 2021 is for a partial period starting April 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.10% on assets greater than \$100 million; \$100 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2006 Federated Hermes Core Aggregate

This composite is comprised of portfolios managed to the Bloomberg US Aggregate Bond Index. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Effective April 2004, some eligible portfolios may use derivatives as part of their investment strategy. Eligible portfolios generally do not purchase non-investment grade or non-dollar denominated securities. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios, so long as such restrictions or directions do not affect more than 10% of the market value of the benchmark index. Effective 2Q2009, if required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in November 1998. Federated Hermes has managed portfolios in this investment style since April 1992. Performance shown for 1992 is for a partial period starting April 1, 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. Additional detail on this policy is available upon request. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2208 Federated Hermes Core Liability-Driven

This composite is comprised of portfolios managed to a customized blend of Bloomberg indices which is rebalanced monthly. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Eligible portfolios generally do not purchase non-investment grade securities or non-dollar denominated securities. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios, so long as such restrictions or directions do not affect more than 10% of the market value of the benchmark index. This composite was created May 2009. Federated Hermes has managed portfolios in this investment style since January 2004. Performance shown for 2009 is for a partial period starting on April 1, 2009. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2000 Federated Hermes Core Plus (Full Discretion)

This composite is comprised of portfolios managed to a primarily investment-grade domestic broad market index with investment parameters that allow for discretion to invest a segment of the portfolio in a combination of non-investment grade domestic and non-dollar securities. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Effective April 2004, portfolios may use derivatives and effective April 2010, may use structured trade finance-related instruments as part of their investment strategy. Effective July 2022 non-aggregate sectors will, on average, not exceed 25% of the portfolio. Prior to July 2022, the non-aggregate sectors could, on average, exceed 20% of the Bloomberg Aggregate Index. Some client restrictions or directions may be imposed on such portfolios. However, restrictions or directions should not affect more than 10% of the market value of the eligible universe as set out above. For the period 2Q2009 – 2Q2019, if required, a temporary cash portfolio was created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite includes separate account portfolios that utilize other Federated Hermes pooled funds to gain exposure to high-yield and non-dollar securities. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related instruments may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in November 1998. Federated Hermes has managed portfolios in this investment style since October 1996. Performance shown for 1996 is for a partial period starting on October 1, 1996. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes Core Plus (Full Discretion) Composite had a performance examination for the periods October 1, 1996, through June 30, 2022. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.30% on the first \$50 million; 0.25% on \$50 - \$100 million; 0.20% on assets greater than \$100 million. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2004 Federated Hermes Core Plus (Restricted)

This composite is comprised of portfolios managed to a primarily investment-grade domestic broad market index with investment parameters that allow for discretion to invest a segment of the portfolio in a combination of non-investment grade domestic and non-dollar securities. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios may use derivatives and structured trade finance-related instruments as part of their investment strategy. Effective July 2022 non-aggregate sectors are generally limited to 20% of the portfolio, but typically average 10 to 15%. Some client restrictions or directions may be imposed on such portfolios. However, restrictions or directions should not affect more than 10% of the market value of the eligible universe as set out above. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite includes separate account portfolios that utilize other Federated Hermes pooled funds to gain exposure to high-yield and non-dollar securities. If required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related instruments may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2019. Federated Hermes has managed portfolios in this investment style since October 1996. Performance shown for 2019 is for a partial period starting on July 1, 2019. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.30% on the first \$50 million; 0.25% on \$50 - \$100 million; 0.20% on assets greater than \$100 million. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. See disclosure notes for any appropriate historical fee calculations. Effective April 2022 actual management fee is used in the calculation of net returns. Prior to April 2022 net-of-fee returns were calculated using highest fee. Actual fees may vary by client.

2057 Federated Hermes Core Government Moderate Mortgage-Backed

This composite is comprised of portfolios managed to the Bloomberg US Government Index or similar government index (including securities ranging from 1 to 30 years maturity or a portfolio duration of approximately 4 to 7 years). Portfolios eligible for this composite invest primarily in U.S. government securities, including Treasury notes, agency notes, and agency issued mortgage-backed securities. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Effective April 2004, eligible portfolios may use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in November 2001. Federated Hermes has managed portfolios in this investment style since January 1991. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2056 Federated Hermes Core Government Mortgage-Oriented Variable Annuity

This composite is comprised of portfolios with a primary asset class of mortgage-backed securities that are issued by agencies of the U.S. government. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of U.S. government instruments, focusing primarily on U.S. agency mortgage-backed securities with some ability to invest in non-government MBS. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios in this composite are typically constrained by variable annuity rules from concentrating in any individual issuer, even if the issuer is guaranteed by the U.S. government. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds), variable annuities, or separate account portfolios. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since April 1996. Performance shown for 1996 is for a partial period starting April 1, 1996. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2009 Federated Hermes Core/Long Asset Allocation

This composite is comprised of all portfolios investing in a balance of core aggregate and long government credit fixed income securities. The target asset mix of portfolios in this composite is 80% core aggregate and 20% long government credit securities; however, the actual asset mix may vary at any given time. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite is dollar weighted. This composite was created in September 2015. Federated Hermes has managed portfolios in this investment style since April 2015. Performance shown for 2015 is for a partial period starting on July 1, 2015. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

2053 Federated Hermes Core Mortgage-Backed Yield-Oriented

This composite is comprised of portfolios managed by utilizing mortgage-backed securities as its primary asset class. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of U.S. government instruments as well as non-agency mortgage-backed securities. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since the early 1970's. Historical performance in an easily accessible format may not be available for this composite. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2097 Federated Hermes Credit Bond BBB-Indexed

Was Federated Hermes Corporate Bond BBB-Indexed (name change)

This composite is comprised of portfolios with, as its primary asset class, emphasis on BBB-rated securities managed by utilizing investment-grade (BBB-rated or higher) debt securities. All portfolios utilize a disciplined fixed income approach designed around outperforming a BBB credit fixed income index. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in September 2006. Federated Hermes has managed portfolios in this investment style since June 2006. Performance shown for 2006 is for a partial period starting on July 1, 2006. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2005 Federated Hermes Government Credit

This composite is comprised of portfolios managed to the Bloomberg US Government Credit Index, or similar benchmark. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Effective April 2004, eligible portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios. This composite is dollar-weighted as of the 1Q1992. This composite was created in November 1998. Federated Hermes has managed portfolios in this investment style since January 1988. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2052 Federated Hermes Government Mortgage-Backed

This composite is comprised of portfolios managed by utilizing mortgage-backed securities, issued by agencies of the U.S. government, as its primary asset class. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of U.S. government agency mortgage-backed instruments. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. All portfolios utilize a disciplined fixed income approach in an attempt to outperform the Bloomberg US MBS Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in May 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2094 Federated Hermes Intermediate Credit

Was Federated Hermes Intermediate Corporate (name change)

This composite is comprised of portfolios managed by utilizing as its primary class U.S. domestic securities rated BBB or better with a management bias toward intermediate corporate bonds. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. All portfolios utilize this disciplined fixed income approach designed around outperforming an intermediate investment-grade credit fixed income index. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of investment-grade securities, generally with a minimum concentration of 80% corporates. Effective April 2004, eligible portfolios may use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in April 2004. Federated Hermes has managed portfolios in this investment style since January 2004. Performance shown for 2004 is for a partial period starting on April 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2212 Federated Hermes Intermediate Broad

This composite is comprised of portfolios managed to a primarily investment-grade domestic intermediate broad market index. Portfolios also have investment parameters that allow for discretion to invest a segment of the portfolio in a combination of non-investment grade domestic or non-U.S. securities, to include both non-dollar and emerging markets. Eligible portfolios may use derivatives as part of their investment strategy. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Some client restrictions or directions may be imposed on such portfolios. However, restrictions or directions must not affect more than 10% of the market value of the eligible universe as set out above. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite includes separate account portfolios that utilize other Federated Hermes pooled funds to gain exposure to high-yield and non-dollar securities. Effective 3Q13, if required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in March 2013. Federated Hermes has managed portfolios in this investment style since December 2012. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Federated reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Actual fees may vary by client.

2205 Federated Hermes Intermediate Duration

This composite is comprised of fixed income portfolios managed to the Bloomberg US Intermediate Govt/Credit Index. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Effective April 2004, eligible portfolios may use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios, so long as such restrictions or directions do not affect more than 10% of the market value of the benchmark index. This composite is dollar-weighted as of 1Q1992. For the period 2Q2009 through 2Q2013 and effective 4Q2022, if required, a temporary cash portfolio would be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in November 1998. Federated Hermes has managed portfolios in this investment style since January 1989. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2093 Federated Hermes Long Credit (Liability Managed)

Was Federated Hermes Long Corp (Liability Manged) (name change)

This composite is comprised of portfolios with a bias toward U.S. domestic corporate bonds rated BBB or better. Effective April 2012, investment parameters may allow discretion to invest a segment of the portfolio in non-investment grade domestic securities. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of investment-grade securities but generally with a minimum concentration of 80% corporates. All portfolios utilize a disciplined fixed income approach designed around outperforming an investment-grade credit fixed income index. Effective December 2011 the benchmark was changed to the Bloomberg US Long Credit Index from a customized blend. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. This composite was created in April 2004. Federated Hermes has managed portfolios in this investment style since August 2002. Performance shown for 2009 is for a partial period starting on July 1, 2009. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2085 Federated Hermes Long Corporate

Was Federated Hermes Long Credit (name change)

This composite is comprised of portfolios managed by utilizing as its primary asset class U.S. domestic securities rated BBB or better with a management bias toward corporate bonds with maturities beyond 10 years. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools with a goal of outperforming a long investment-grade corporate fixed income index. Particular focus is on security selection and quality distribution, factors which tend to drive relative performance within this strategy. Portfolios may have exposure to derivatives primarily for risk management purposes. Effective April 2022 the benchmark was changed to Bloomberg US Long Corporate from Long Credit to better reflect the investment parameters. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds), separate account portfolios, or carve-outs of either. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in February 2017. Federated Hermes has managed portfolios in this investment style since November 2016. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2356 Federated Hermes Long Government Corporate Client Constrained

This composite is comprised of portfolios managed to a customized blended benchmark that is rebalanced monthly. Portfolios in this composite must have exposure to long treasury securities and both long corporate and corporate rated A or higher investments. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios. This composite is dollar-weighted. This composite was created in June 2021. Federated Hermes has managed portfolios in this investment style since February 2021. Performance shown for 2021 is for a partial period starting April 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2355 Federated Hermes Long Government Corporate

Was Federated Hermes Long Government Credit (name change)

This composite is comprised of portfolios managed to the Bloomberg US Long-Term Govt/Credit Index, or similar benchmark. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios. This composite is dollar weighted. This composite was created in September 2015. Federated Hermes has managed portfolios in this investment style since April 2015. Performance shown for 2015 is for a partial period starting on July 1, 2015. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. Actual fees may vary by client.

2114 Federated Hermes Low Duration Broad

This composite is comprised of portfolios managed by utilizing short duration securities. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of securities but will generally be concentrated in corporate, both investment-grade and non-investment grade, asset-backed and mortgage-backed securities. Non-investment grade exposure will generally not exceed 10% of the portfolio. Portfolios may use derivatives as part of their investment strategy. Effective January 2010, portfolios may use structured trade finance-related securities as part of their investment strategy. Effective July 2012, the benchmark was changed to an industry-recognized Bloomberg US 1-3 Year Govt/Credit Index from a customized ICE BofA monthly rebalanced blended benchmark comprised of 20% 1-3 Year Treasury/Agency / 20% 0-3 Year MBS / 30% 1-3 Year Corporate / 30% 0-3 Year ABS indices. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related securities may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in October 2004. Federated Hermes has managed portfolios in this investment style since July 2004. Performance shown for 2004 is for a partial period starting on October 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Actual fees may vary by client.

2151 Federated Hermes Low Duration Conservative

This composite is comprised of portfolios with a management bias toward short-term maturities, U.S. Treasury notes, and U.S. agency obligations. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 1-3 year sector of the government bond market. All portfolios utilize a disciplined fixed income approach with an emphasis on duration and yield curve management that attempts to outperform the ICE BofA 1-3 year Treasury Index. Portfolios may use derivatives as part of their investment strategy. Effective August 2012, portfolios in this strategy may utilize the government mortgage sector. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in May 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2115 Federated Hermes Low Duration Moderate

This composite is comprised of portfolios with strategic allocations to U.S. Treasury notes, U.S. agency obligations, asset-backed securities, and investment-grade corporates, and with a tactical allocation to U.S. agency mortgage-backed securities. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 1-3 year sector of the domestic high quality bond market. Effective in 4Q2021, investment parameters may allow discretion to opportunistically invest up to 5% of the portfolio in non-investment grade domestic securities. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. All portfolios utilize a disciplined fixed income approach with an emphasis on duration, yield curve management, security selection and sector allocation that attempts to outperform an industry-recognized 1-3 Year Government Credit Index. Effective October 2018, the benchmark was changed to remove the A & above rating restriction. The original benchmark was a customized client-directed index that was not a true representation of the strategy. Effective 4Q2018, if required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in February 2009. Federated Hermes has managed portfolios in this investment style since October 2008. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2118 Federated Hermes Low Duration Moderate Client Constrained

This composite is comprised of portfolios with strategic allocations to U.S. Treasury notes, U.S. agency obligations, asset-backed securities, and investment-grade corporates, and with a tactical allocation to U.S. agency mortgage-backed securities. Portfolios in this composite have periodic significant cash flows, which may preclude full exposure to all sectors. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 1-3 year sector of the domestic high quality bond market. Investment parameters may allow discretion to opportunistically invest up to 5% of the portfolio in non-investment grade domestic securities. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. All portfolios utilize a disciplined fixed income approach with an emphasis on duration, yield curve management, security selection and sector allocation that attempts to outperform an industry-recognized 1-3 Year Government Credit index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in June 2022. Performance shown for 2022 is for a partial period starting on April 1, 2022. Federated Hermes has managed portfolios in this investment style since October 2008. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2119 Federated Hermes Low Duration Moderate Client Constrained (Sterling Denominated)

This composite is comprised of portfolios with strategic allocations to U.S. Treasury notes, U.S. agency obligations, asset-backed securities, and investment-grade corporates, and with a tactical allocation to U.S. agency mortgage-backed securities. Portfolios in this composite have periodic significant cash flows, which may preclude full exposure to all sectors. Portfolios must be valued in Sterling. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 1–3-year sector of the domestic high quality bond market. Investment parameters may allow discretion to opportunistically invest up to 5% of the portfolio in non-investment grade domestic securities. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. All portfolios utilize a disciplined fixed income approach with an emphasis on duration, yield curve management, security selection and sector allocation that attempts to outperform an industry-recognized ICE BofA 1-3 Year Sterling Broad Market Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in June 2022. Performance shown for 2022 is for a partial period starting on April 1, 2022. Federated Hermes has managed portfolios in this investment style since October 2008. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2153 Federated Hermes Low Duration 1-3 Yr Govt Credit Fund Alloc w/client restriction

This composite is comprised of portfolios with a management bias toward low durations as its primary investment sectors. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 1-3 year sector of the domestic bond market. This composite is comprised of portfolios managed to a primarily investment-grade domestic broad market index and with investment parameters that allow for discretion to invest a segment of the portfolio in a combination of non-investment grade domestic and non-dollar securities. These portfolios may be comprised of smaller subportfolios which are invested separately and combined to create one composite account return representing the component of the composite. In this instance, each subportfolio would have separate cash flows. Portfolios eligible for this composite must utilize other Federated Hermes pooled funds to gain exposure to various sectors of the market. Federated Hermes must have discretion to invest the assets of these portfolios across other pooled vehicles. Although the same-pooled vehicles are options for all subportfolios of the accounts in this composite, the size of some of the subportfolios precludes management from investing in all available vehicles in all subaccounts. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related securities may entail credit, liquidity, currency and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in January 2011. Federated Hermes has managed portfolios in this investment style since February 2011. Performance shown for 2011 is for a partial period starting April 1, 2011. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Federated Hermes receives its fee on these assets through the fees of the underlying pooled vehicles and performance is calculated net of the total expenses of each of the investment vehicles. The firm’s separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2401 Federated Hermes Mkt Plus w/S&P Futures

This composite is comprised of portfolios managed with an “index plus” investment strategy against the S&P 500 Index and utilizes derivatives in an attempt to replicate the S&P 500. The strategy attempts to add excess return over the benchmark by managing a low duration fixed income portfolio against LIBOR (effective October 2022 against SOFR) which generally represents the bulk of the financing costs associated with garnering the return of the benchmark. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of securities but will generally be concentrated in corporate, both investment-grade and non-investment grade, government, and mortgage-backed securities. Effective January 2010, portfolios may use trade finance-related securities as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related securities may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in January 2006. Federated Hermes has managed portfolios in this investment style since October 2005. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.30% on the first \$25 million; 0.25% on \$25 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2405 Federated Hermes Mkt Plus Conservative w/S&P Futures

This composite is comprised of portfolios managed with a conservative “index plus” investment strategy against the S&P 500 Index and utilizes derivatives in an attempt to replicate the S&P 500. The strategy attempts to add excess return over the benchmark by managing a low duration fixed income portfolio against LIBOR (effective October 2022 against SOFR) which generally represents the bulk of the financing costs associated with garnering the return of the benchmark. The underlying alpha generation strategy utilizes a conservative, largely government and high-grade corporate/asset backed constrained style. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in September 2008. Federated Hermes has managed portfolios in this investment style since April 2008. Performance shown for 2008 is for a partial period starting on July 1, 2008. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.30% on the first \$25 million; 0.25% on \$25 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2059 Federated Hermes Mortgage-Backed Securities

This composite is comprised of portfolios managed to the Bloomberg US MBS Index with investment parameters that allow for discretion to invest in a broad array of mortgage-related products, including agency and non-agency MBS, as well as CMBS. In addition, eligible portfolios may have investment-grade credit exposure and use derivatives as part of their investment strategy. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in June 2010. Federated Hermes has managed portfolios in this investment style since July 2010. Performance shown for 2010 is for a partial period starting on April 1, 2010. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2084 Federated Hermes Opportunistic Aggressive Corporate

This composite is comprised of portfolios managed utilizing corporate bonds as its primary asset class but with discretion to use other fixed income assets where appropriate. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of corporate bonds of all rating categories. Portfolios have the ability to have a maximum of 75% exposure in non-investment grade securities, with allocations actively managed against quantitative valuation indicators. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may use derivatives as part of their investment strategy. All portfolios utilize a disciplined fixed income approach designed around outperforming a broad corporate fixed income index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in June 2019. Federated Hermes has managed portfolios in this investment style since October 2016. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.35% on the first \$25 million; 0.30% on \$25 - \$75 million; 0.25% on assets greater than \$75 million. Federated reserves the right to charge an incremental fee if out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2090 Federated Hermes Opportunistic Corporate

This composite is comprised of portfolios managed utilizing corporate bonds as its primary asset class but with discretion to use other fixed income assets where appropriate. Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of corporate bonds of all rating categories, with allocations actively managed against quantitative valuation indicators. Effective April 2004, eligible portfolios may use derivatives as part of their investment strategy. All portfolios utilize a disciplined fixed income approach designed around outperforming a broad corporate fixed income index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in November 2001. Federated Hermes has managed portfolios in this investment style since January 1991. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$25 million; 0.30% on next \$50 million; 0.25% on next \$25 million; 0.20% over \$100 million; \$25 million minimum account size. Federated reserves the right to charge an incremental fee if out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2353 Federated Hermes Inflation Protected Strategy Fixed Income

This composite is comprised of portfolios seeking to maximize inflation adjusted total returns through the use of Treasury Inflation-Protected Securities "TIPS". Credit exposure may be opportunistically used. Corporate exposure is typically obtained through the use of synthetic corporate derivatives. Portfolios eligible for inclusion in this composite have investment parameters that may also allow discretion to invest in other various types of fixed income securities, including non-investment grade corporates or money market instruments. All portfolios utilize a disciplined fixed income approach in an attempt to outperform the Bloomberg US TIPS Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in March 2007. Federated Hermes has managed portfolios in this investment style since December 2006. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2257 Federated Hermes Short-Intermediate 1-5 Yr Broad

This composite is comprised of portfolios managed to the Bloomberg US 1-5 Year Govt/Credit Index, but with investment parameters that allow for discretion to invest a segment of the portfolio in a combination of non-investment grade domestic, including high yield bank loans, structured trade finance-related securities, and non-U.S. securities, to include both non-dollar and emerging markets. Non-investment grade exposure will generally not exceed 10% of the portfolio. Eligible portfolios may use derivatives as part of their investment strategy. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related securities may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in June 2014. Federated Hermes has managed portfolios in this investment style since February 2014. Performance shown for 2014 is for a partial period starting on April 1, 2014. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2099 Federated Hermes Short-Intermediate 1-5 Yr Credit

This composite is comprised of portfolios managed to the Bloomberg US 1-5 Year Credit Index. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios in this composite invest predominately in investment-grade corporates, U.S. Treasury notes, and U.S. agency obligations and may hold a small position in mortgage-backed, and effective November 2013, asset-backed securities. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios, so long as such restrictions or directions do not affect more than 10% of the market value of the benchmark index. This composite was created in September 2013. Federated Hermes has managed portfolios in this investment style since July 2013. Performance shown for 2013 is for a partial period starting on July 1, 2013. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2083 Federated Hermes Short-Intermediate 1-5 Yr Hybrid Corporate

This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios in this composite invest predominately in investment-grade corporates and effective January 2023 opportunistically in high yield corporates and may invest in other high quality short-intermediate sub-sectors. The benchmark for the composite strategy is the Bloomberg US 1-5 Year Corporate Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in March 2022. Federated Hermes has managed portfolios in this investment style since December 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.30% on the first \$25 million; 0.25% on \$25 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2254 Federated Hermes Short-Intermediate 1-5 Yr Moderate

This composite is comprised of portfolios managed to the Bloomberg US 1-5 Year Govt/Credit Index. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios in this composite can invest in investment-grade corporates, U.S. Treasury notes, and U.S. agency obligations. Portfolios may also hold positions in mortgage-backed, asset-backed, and CMBS securities but are generally limited to 5% of each. Effective in 4Q2021, investment parameters may allow discretion to opportunistically invest up to 5% of the portfolio in non-investment grade domestic securities. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Eligible portfolios may also use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Some client restrictions or directions may be imposed on such portfolios, so long as such restrictions or directions do not affect more than 10% of the market value of the benchmark index. Effective 2Q2009, if required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. This composite was created in June 2005. Federated Hermes has managed portfolios in this investment style since March 2005. Performance shown for 2005 is for a partial period starting on April 1, 2005. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes Short-Intermediate 1-5 Yr Moderate Composite had a performance examination for the periods April 1, 2005, through June 30, 2022. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2249 Federated Hermes Blended Short-Intermediate Plus/Intermediate Fixed Income

Was Federated Hermes Short-Intermediate Plus 1-5 Year Moderate BB Constrained (name change)

This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios in this composite have the ability to invest in investment-grade corporates; U.S. Treasury notes and U.S. agency obligations and may hold positions in mortgage-backed and asset-backed. Additionally, portfolios may hold up to 5% in non-index sectors such as CMBS and BB high yield. Eligible portfolios may also use derivatives as part of their investment strategy. Effective October 2022, this composite is measured against a customized blended benchmark of 50% Bloomberg Intermediate Government Credit/50% Bloomberg US 1-5 Year Government Credit that is rebalanced monthly. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Eligible portfolios may also use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. If required, a temporary cash portfolio will be created for separate accounts to enable segregation of significant flows (defined to be greater than 30% of account assets), enabling the core portfolio to maintain the strategy. Additional detail on this policy is available upon request. This composite was created in June 2022. Federated Hermes has managed portfolios in this investment style since March 2022. Performance shown for 2022 is for a partial period starting on April 1, 2022. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2256 Federated Hermes Short-Intermediate 1-5 Yr Government/Credit A+

Was Federated Hermes Short-Intermediate 1-5 Yr Government/Corporate A+ (name change)

This composite is comprised of portfolios managed to the Bloomberg US 1-5 Year Govt/Credit A+ Index. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios in this composite have the ability to invest in investment-grade corporates rated A or better, U.S. Treasury notes, and U.S. agency obligations. Portfolios may also hold positions in AAA-rated mortgage-backed, asset-backed, and CMBS securities but are generally limited to 5% of each. Eligible portfolios may also use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in December 2010. Federated Hermes has managed portfolios in this investment style since July 2010. Performance shown for 2010 is for a partial period starting October 1, 2010. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2251 Federated Hermes Short-Intermediate Conservative

Was Federated Hermes Short-Intermediate U.S. Government (name change)

This composite is comprised of portfolios exclusively utilizing the primary investment sector of U.S. Treasury and U.S. agency notes with a management bias toward short intermediate-term maturities. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 2-5 year sector of the government bond market. All portfolios utilize a disciplined fixed income approach with an emphasis on duration and yield curve management that attempts to outperform the ICE BofA 3-5 Year Treasury Index. Portfolios may use derivatives as part of their investment strategy. Effective August 2012, portfolios in this strategy may utilize the government mortgage sector. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2259 Federated Hermes Short-Intermediate U.S. Government Client Constrained

This composite is comprised of portfolios generally utilizing the primary investment sectors of U.S. Treasury (including TIPS), U.S. agency notes, Government MBS, and domestic high grade commercial paper, with a maturity range from 0-30 years, but with interest rate sensitivities that are consistent with a 1-5 year duration range. Portfolios eligible for inclusion in this composite have investment parameters that are primarily focused on the government bond markets. All portfolios utilize a disciplined fixed income approach with an emphasis on duration and yield curve management. This composite is managed to a blended benchmark that is rebalanced monthly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in September 2021. Performance shown for 2021 is for a partial period starting July 1, 2021. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50- \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Effective April 1, 2022, actual management fee is used in the calculation of net returns. Prior to April 2022 net-of-fee returns were calculated using highest fee. Actual fees may vary by client.

2091 Federated Hermes Strategic Multi-Sector

This composite is comprised of fixed income portfolios with an objective of high current income and long-term total return. These goals are achieved through a strategic allocation to domestic investment-grade fixed income securities, domestic non-investment-grade securities, and international fixed income securities, (consisting mainly of dollar and local currency emerging market securities). The long-term average allocation of the portfolio should be approximately 40% in domestic high yield, 35% in domestic investment-grade and 25% in international with discretion to vary that amount when appropriate. The portfolios may opportunistically invest in equity securities, currency forwards, derivatives, structured trade finance instruments and bank loans. Effective April 2012, the composite benchmark was changed to a more industry-recognized Bloomberg US Aggregate Bond Index from a customized blend of JP Morgan Non-dollar/Bloomberg HY 2% Capped/MBS and Emerging Markets Indices. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related instruments may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since April 1994. Performance shown for 1994 is for a partial period starting July 1, 1994. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.35% on the first \$25 million; 0.30% on \$25 - \$75 million; 0.25% on assets greater than \$75 million. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2406 Federated Hermes Trade Finance

This composite includes portfolios utilizing Federated Hermes' trade finance approach, focusing on both fundamental credit sensitive security selection and top-down risk controls to ensure proper portfolio diversification. From inception of this composite through September 2013, this process utilized a partner who provided expertise in credit research and security selection. Personnel from the partner were hired by Federated Hermes in October 2013. Effective October 2022, the ICE BofA USD 1-Mo Deposit Offered Rate Constant Maturity index represents the Secured Overnight Financing Rate (SOFR), prior to October 2022, the index was representing the London Interbank Offered Rate (LIBOR) rate. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Due to the nature of the investments in these portfolios, a longer transition period may be required to achieve an initial cash position of no more than 25%. Investments in trade finance-related instruments may entail credit, liquidity, currency, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created June 2010. Federated Hermes has managed portfolios in this investment style since August 2009. Performance shown for 2010 is for a partial period starting on April 1, 2010. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.85% on the first \$25 million; 0.75% on \$25 - \$50 million; 0.65% on \$50 - \$75; 0.50% on assets greater than \$75 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2087 Federated Hermes U.S. Investment Grade Credit

Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of corporate bonds of all investment-grade rating categories but typically maintain an overall portfolio quality rating of BBB-/Baa3 or better. All portfolios utilize a disciplined fixed income approach designed around outperforming a broad credit fixed income index, such as the Bloomberg US Credit Index. Eligible portfolios may use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in November 2015. Federated Hermes has managed portfolios in this investment style since 1991. Performance shown for 2015 is for a partial period starting on October 1, 2015. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Federated reserves the right to charge an incremental fee if out-of-benchmark asset classes are included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2012 Federated Hermes U.S. Investment Grade Corporate Customized to Client Constraints

Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in various types of corporate bonds of all investment-grade rating categories but must maintain an overall portfolio quality rating of BBB-/Baa3 or better. All portfolios utilize a disciplined fixed income approach designed around outperforming a broad corporate fixed income index, such as the Bloomberg US Corporate Index. Eligible portfolios may use derivatives as part of their investment strategy. Portfolios in this composite have investment policy guidelines that follow specific client directed ESG considerations. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in December 2021. Federated Hermes has managed portfolios in this investment style since 1991. Composite inception is October 1, 2021. Performance shown for 2021 is for a partial period starting on October 1, 2021. This composite had no account assigned for first quarter 2023, resulting in a gap in performance history. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$50 million; 0.20% on \$50 - \$100 million; 0.15% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2082 Federated Hermes U.S. 1-3 Corporate

This composite is comprised of portfolios managed to the Bloomberg US 1-3 Year Corporate Index. This composite utilizes a primary institutional fixed income approach, which is a benchmark-driven process designed to add value through a diversified set of decision tools. Portfolios in this composite invest predominately in investment-grade corporates and may also hold a small allocation of asset-backed securities. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in February 2024. Federated Hermes has managed portfolios in this investment style since October 2023. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.18% on the first \$50 million; 0.15% on \$50 - \$100 million; 0.12% on assets greater than \$100 million; \$50 million minimum account size at inception. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4322 Federated Hermes Active Cash w/German Govt Bond Future

This composite is comprised of fixed income portfolios investing primarily in a diversified portfolio of investment-grade fixed income securities. These portfolios are typically invested in securities denominated in Euro, GBP and U.S. dollars that are fully hedged into base currency. Eligible portfolios must have an average duration of one year or less. Portfolios in this composite must have the ability to own derivative securities, as the strategy utilizes derivatives such as futures, options, and swaps to replicate the J.P. Morgan German Government Bond Index. Portfolios eligible for this composite may include portfolios structured under UCITs and other regulations under various European country laws. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. This composite was created in September 2007. Federated Hermes has managed portfolios in this investment style since July 2006. Performance shown for 2007 is for a partial period starting July 1, 2007. This composite had no account assigned for the period of July 1, 2011, through December 31, 2011, and for the months of July and August 2014, resulting in a gap in performance history. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. This composite may contain portfolios that have a performance-based fee arrangement. The performance fee consists of a multiplication of the Applicable Rate of Contribution (10%), the Average Portfolio Value (which is determined by the average value of the portfolio at the last working day of each month), and the Cumulative Outperformance in the High Water Mark Mode (which is determined and re-set each measurement period by calculating the geometric difference between the portfolio performance and the benchmark performance). The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million; 0.30% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4353 Federated Hermes Emerging Markets Diversified Debt

This broad emerging markets composite is comprised of fully invested fixed income portfolios investing primarily in securities associated with emerging market indices, issued in U.S. dollars. Portfolios in this composite may be managed to specific constraints as determined by client guidelines, such as restriction on securities rated CCC or below. This composite is managed to a blended benchmark that is rebalanced monthly. Effective September 2023 and retroactive to January 2022, the benchmark was changed to 100% JPMorgan EMBI Global Diversified Dividend High Grade (net) from the previous 85% JPMorgan EMBI Diversified B- and above and 15% JPMorgan CEMBI Diversified High Grade Corporate indices which was rebalanced monthly. The JPMorgan EMBI Diversified B- & above was an internally calculated benchmark derived by removing countries that are rated CCC or below by one rating agency. This decision was made to accommodate assignment of a less-restrictive member of the composite. The previous customized benchmark was at the request of one member of the composite but was no longer fully representing the intent of the strategy. Portfolios may use derivatives as part of their investment strategy. Performance for this composite is calculated in U.S. dollars. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite would include portfolios managed on behalf of separate account portfolios. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in June 2010. Federated Hermes has managed portfolios in this investment style since February 2010. The composite inception is April 1, 2010. Performance shown for 2010 is for a partial period starting on April 1, 2010. This composite had no account assigned for the months of July and August 2014, resulting in a gap in performance history. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. This composite may contain portfolios that have a performance-based fee arrangement. The performance fee consists of a multiplication of the Applicable Rate of Contribution (20%), the Average Portfolio Value (which is determined by the average value of the portfolio at the last working day of each month), and the Cumulative Outperformance in the High Water Mark Mode (which is determined and re-set each measurement period by calculating the geometric difference between the portfolio performance and the benchmark performance). The firm's separately managed account fee schedule for this product is 0.55% on the first \$50 million; 0.50% on \$50 million - \$100 million; 0.40% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4353E Federated Hermes Emerging Markets Diversified Debt (Euro)

This broad emerging markets composite is comprised of fully invested fixed income portfolios investing primarily in securities associated with emerging market indices, issued in U.S. dollars. Portfolios in this composite may be managed to specific constraints as determined by client guidelines, such as restriction on securities rated CCC or below. Performance for this composite is calculated in Euro. This composite is managed to a blended Euro benchmark that is rebalanced monthly. Effective September 2023 and retroactive to January 2022, the benchmark was changed to 100% JPMorgan EMBI Global Diversified Dividend High Grade (net) (Euro) from the previous 85% JPMorgan EMBI Diversified B- and above and 15% JPMorgan CEMBI Diversified High Grade Corporate (Euro) indices which was rebalanced monthly. The JPMorgan EMBI Diversified B- & above was an internally calculated benchmark derived by removing countries that are rated CCC or below by one rating agency. This decision was made to accommodate assignment of a less-restrictive member of the composite. The previous customized benchmark was at the request of one member of the composite but was no longer fully representing the intent of the strategy. Portfolios may use derivatives as part of their investment strategy. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite would include portfolios managed on behalf of separate account portfolios. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. This composite was created in January 2015. Federated Hermes has managed portfolios in this investment style since February 2010. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. This composite may contain portfolios that have a performance-based fee arrangement. The performance fee consists of a multiplication of the Applicable Rate of Contribution (20%), the Average Portfolio Value (which is determined by the average value of the portfolio at the last working day of each month), and the Cumulative Outperformance in the High Water Mark Mode (which is determined and re-set each measurement period by calculating the geometric difference between the portfolio performance and the benchmark performance). The firm's separately managed account fee schedule for this product is 0.55% on the first \$50 million; 0.50% on \$50 million - \$100 million; 0.40% on assets greater than \$100 million \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4103 Federated Hermes Emerging Markets Core Plus Debt

This broad emerging markets composite is comprised of portfolios managed by utilizing Federated Hermes' diversified core emerging market fixed income approach investing primarily in securities associated with emerging markets indices. Generally, portfolios eligible for this composite will be benchmarked against a Bloomberg Emerging Markets Index but will not be held to investing exclusively in countries included in this index. Effective May 2020 the benchmark was changed to a more representative Bloomberg Emerging Markets Seasoned ex Agg/Euro dollar index. Portfolios may use derivatives as part of their investment strategy. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. In addition, investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2002. Performance shown for 2002 is for a partial period starting on April 1, 2002. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.55% on the first \$50 million; 0.50% on \$50 million - \$100 million; 0.40% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4350 Federated Hermes Emerging Markets Blended Debt

This composite is comprised of fully invested fixed income portfolios investing in securities issued by sovereign entities and companies in emerging markets in both dollar and non-dollar. Portfolios may use derivatives as part of their investment strategy. Effective January 2015, a secondary benchmark was added to this strategy. The blended index is equally weighted among the following indexes: J.P. Morgan Emerging Markets Bond Index Global (JPM-EMBIG), J.P. Morgan Corporate Emerging Markets Bond Index and J.P. Morgan Government Bond Index-Emerging Markets-Unhedged. This blended index is rebalanced monthly and provided for additional performance comparison. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. In addition, investments in currency-denominated instruments entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since October 1996. Performance shown for 1996 is for a partial period starting on October 1, 1996. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.55% on the first \$50 million; 0.50% on \$50 million - \$100 million; 0.40% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4330 Federated Hermes European Core Broad (Euro)

This composite is comprised of fixed income portfolios investing primarily in a diversified portfolio of investment-grade, Euro-denominated fixed income securities issued by entities domiciled in European Union countries. Portfolios eligible for this composite will have an average portfolio duration that closely reflects the duration of the market as a whole, as measured by the ICE BofA EMU Government Index, and an average portfolio quality in the investment-grade portion of the portfolio of single-A or better. Eligible portfolios may invest up to 10% of the portfolio in non-investment-grade rated securities that meet the above criteria. Eligible portfolios must be based in Euros and performance is to be measured in Euros net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios may use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios structured under UCITs and other vehicles under various European country laws. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million; 0.30% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4301 Federated Hermes Global Core Broad

This composite is comprised of portfolios managed to a broad global benchmark and with investment parameters that allow for discretion to invest in multiple fixed income asset classes, to include both investment-grade and below investment-grade in all global markets. The primary fixed income approach for this composite is a benchmark-driven process designed to add value through a diversified set of decision tools. Derivatives may be used as part of this investment strategy. Portfolios will be managed against the Bloomberg Global Aggregate or similar index. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in February 2017. Federated Hermes has managed portfolios in this investment style since December 2016. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million; 0.30% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4323 Federated Hermes Global Short-Term Constrained

Portfolios eligible for inclusion in this composite have investment parameters that allow for discretion to invest in Sharia-compliant investments, to include short-dated Sukuk bonds and Islamic time deposits. Portfolios may use structured trade finance-related securities as part of their investment strategy and may have up to a maximum of 10% in high yield exposure. Portfolios will be measured against the ICE BofA 1-3 Government Credit Index or similar benchmark. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Investments in trade finance-related securities may entail credit, liquidity, and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. This composite was created in September 2014. Federated Hermes has managed portfolios in this investment style since June 2014. Performance shown for 2014 is for a partial period starting on July 1, 2014. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million; 0.30% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Federated reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Actual fees may vary by client.

4340 Federated Hermes Custom Global Fixed Income (Euro)

This composite is comprised of fixed income portfolios investing primarily in a diversified portfolio of investment-grade securities issued principally in currencies other than the Euro by corporate and government entities predominantly domiciled outside of the European Union. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Effective March 2007, the benchmark changed to a customized euro-based blend of ICE BofA country and Bloomberg US Aggregate Bond Indices, which is rebalanced monthly. Eligible portfolios will maintain an average portfolio quality of single-A or better but may invest up to 10% of portfolio in non-investment grade rated securities. Performance is to be measured in Euros net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios may use derivatives as part of their investment strategy. Portfolios eligible for this composite may include portfolios structured under UCITs and other vehicles under various European country laws. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2000. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million; 0.30% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4403 Federated Hermes Non U.S. Developed and Emerging Markets

This composite is comprised of fully invested fixed income portfolios investing primarily in fixed income securities issued outside of the United States, including securities issued in developed and emerging markets. The emerging market exposure is generally obtained through an existing Emerging Markets Core Fund. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios may use derivatives as part of their investment strategy. This composite is measured against a customized blended benchmark that is rebalanced monthly. Effective May 2020 the emerging markets component of the benchmark was changed to a more representative Bloomberg Emerging Markets Seasoned ex Agg/Euro dollar index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit, and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. This composite was created in June 2010. Federated Hermes has managed portfolios in this investment style since September 2009. Performance shown for 2009 is for a partial period starting on October 1, 2009. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million; 0.30% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4320 Federated Hermes Offshore Ultrashort-Term (Euro)

This composite is comprised of fixed income portfolios investing primarily in investment-grade fixed income securities with a final maturity of two years or less. Effective 3Q2006, eligible portfolios must have an average duration of one year or less and may use futures to maintain this duration. Eligible portfolios are typically benchmarked to a short-term variable rate European interest rate such as six-month Euribor. Portfolios may use derivatives as part of their investment strategy. Portfolios are typically invested in securities denominated in Euro, GBP and U.S. dollars that are fully hedged into base currency. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty, and liquidity risk. Portfolios eligible for this composite may include portfolios structured under UCITs and other regulations under various European country laws. This composite was created in September 2007. Federated Hermes has managed portfolios in this investment style since January 2000. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.12% on the first \$100 million; 0.10% assets greater than \$100 million; \$100 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

Municipal Bond Composites

6200 Federated Hermes Intermediate National Tax-Free

Effective April 2010, this composite is comprised of all portfolios that, while maintaining consideration to a level of tax-exempt income, pursue an objective of maximizing total return by purchasing primarily investment-grade securities issued by states, territories, or possessions of the United States that pay interest exempt from the federal regular income tax. Portfolios eligible for this composite must have a dollar-weighted average maturity of not less than three years or more than ten years. Portfolios eligible for this composite utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. In June 2009, the benchmark was changed from a custom blended monthly rebalanced benchmark to a Bloomberg index, and again in August 2011 to a more representative S&P benchmark. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1990. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$5 million; 0.30% on the first \$25 million; 0.275% on \$25 - \$50 million; 0.25% on \$50 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6001 Federated Hermes Long Term Core National Tax-Free

Effective April 2010, this composite is comprised of all portfolios that, while maintaining consideration to a level of tax-exempt income, pursue an objective of maximizing total return by purchasing primarily investment-grade securities of any maturity issued by states, territories, or possessions of the United States that pay interest exempt from the federal regular income tax. Portfolios eligible for this composite utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. Effective August 2017, the benchmark was changed to include bonds subject to the alternative minimum tax. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2004. Federated Hermes has managed portfolios in this investment style since July 2000. Performance shown for 2004 is for a partial period starting on October 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$5 million; 0.30% on the first \$25 million; 0.275% on \$25 - \$50 million; 0.25% on \$50 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6302 Federated Hermes Long-Term Core Ohio

Effective April 2010, this composite is comprised of all portfolios that, while maintaining consideration to a level of tax-exempt income, pursue an objective of maximizing total return by purchasing primarily investment-grade securities of any maturity that pay interest exempt from the federal regular income tax and personal income taxes in the state of Ohio. Currently, at least a majority of the portfolio's assets will be invested in long-term securities (i.e., securities with stated maturities of 10 years or more). Portfolios eligible for this composite utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. Effective November 2010, the benchmark was changed to a more representative S&P benchmark from a Bloomberg index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$5 million; 0.30% on the first \$25 million; 0.275% on \$25 - \$50 million; 0.25% on \$50 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6303 Federated Hermes Long-Term Core PA Tax-Free

Effective April 2010, this composite is comprised of all portfolios that, while maintaining consideration to a level of tax-exempt income, pursue an objective of maximizing total return by purchasing primarily investment-grade securities of any maturity that pay interest exempt from the federal regular income tax and personal income taxes in the state of Pennsylvania. Currently, at least a majority of the portfolio's assets will be invested in long-term securities (i.e., securities with stated maturities of 10 years or more). Portfolios eligible for this composite utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. Effective November 2010, the benchmark was changed to a more representative S&P benchmark from a Bloomberg index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$5 million; 0.30% on the first \$25 million; 0.275% on \$25 - \$50 million; 0.25% on \$50 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6010 Federated Hermes National Tax-Free High Yield

Effective April 2010, this composite is comprised of all portfolios that, while maintaining consideration to a level of tax-exempt income, pursue an objective of maximizing total return by purchasing mid & lower quality investment grade and non-investment grade securities of any maturity issued by states, territories, or possessions of the United States that pay interest exempt from the federal regular income tax. Currently, at least a majority of the portfolio's assets will be invested in long-term securities (i.e., securities with stated maturities of 10 years or more). High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Portfolios eligible for this composite utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. Because of the heavy reliance on high yielding, lower quality securities, the process will have an added focus on fundamental credit analysis. Effective November 2010, the benchmark was changed to a more representative S&P benchmark from a monthly rebalanced blended Bloomberg index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created January 2000. Federated Hermes has managed portfolios in this investment style since January 1999. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$5 million; 0.30% on the first \$25 million; 0.275% on \$25 - \$50 million; 0.25% on \$50 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6011 Federated Hermes Tax-Exempt Long-Term Municipal

Effective April 2010, this composite is comprised of all portfolios that, while maintaining consideration to a level of tax-exempt income, pursue an objective of maximizing total return by purchasing primarily long-term investment grade securities issued by states, territories, or possessions of the United States that pay interest exempt from the federal regular income tax and the federal alternative minimum tax. Portfolios eligible for this composite must have a dollar-weighted average stated maturity of 10 to 30 years and a dollar-weighted average duration of less than 13 years, under normal circumstances. Portfolios eligible for this composite may also invest up to 20% of its total assets in tax-exempt securities of below investment grade quality, but not lower than B. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Portfolios eligible for this composite utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. Because of the moderate reliance on high yielding, lower quality securities, the process will have an added focus on fundamental credit analysis. Portfolios in this composite are fully invested and may be leveraged. The portfolio may be levered through the issuance of preferred shares or through the use of inverse floaters/tender option bonds. The benchmark for this composite is a broad passive indicator of the performance of the municipal securities market and does not include the use of leverage. Thus, some divergence in performance between the composite and the index will be due to the levered strategy of the composite. Effective November 2010, the benchmark was changed to a more representative S&P benchmark from a Bloomberg index. Portfolios for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created April 2003. Federated Hermes has managed portfolios in this investment style since December 2002. Performance shown for 2003 is for a partial period starting on April 1, 2003. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Portfolios are primarily managed on behalf of taxable investors. The firm's separately managed account fee schedule for this product is 0.35% on the first \$5 million; 0.30% on the first \$25 million; 0.275% on \$25 - \$50 million; 0.25% on \$50 - \$100 million; 0.225% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

Domestic High Yield & Leveraged Company Stock Composites

2504 Federated Hermes Bank Loan

This composite is comprised of bank loan portfolios managed by utilizing Federated Hermes' leveraged loan strategy that focuses on fundamental bottom-up security selection techniques to create broadly diversified portfolios of low duration securities with non-investment grade credit ratings. Bank loan instruments carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created February 2011. Federated Hermes has managed portfolios in this investment style since June 2010. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.50% on the first \$30 million; 0.40% on \$30 - \$50 million; 0.30% on \$50 - \$75 million; 0.25% on assets greater than \$75 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2086 Federated Hermes Alternative Floating Rate

This composite is comprised of fixed income portfolios with an objective of total return consistent with current income and low interest rate volatility. This objective is achieved through a strategic allocation to the bank loan and trade finance sectors. The long-term allocation of the portfolio should range 40% and 60% each in bank loans and trade finance, respectively, with discretion to actively manage within that range but at no time be less than 35% in either strategy. Bank loan exposure is managed by utilizing Federated Hermes' Alternative Floating Rate leveraged loan strategy that focuses on fundamental bottom-up security selection techniques to create broadly diversified portfolios of low duration securities with non-investment grade credit ratings. Bank loan instruments carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Federated Hermes' trade finance approach focuses on both fundamental credit sensitive security selection and top-down risk controls to ensure proper portfolio diversification. Investments in trade finance-related instruments may entail credit, liquidity, currency and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and can at times experience greater price volatility than securities issued or traded in developed markets. While non-dollar exposure is minimal, investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased geographical risk. The benchmark for this portfolio will be a customized blend of the ICE USD 1-Mo Deposit Offered Rate Constant Maturity +250 bp and the Credit Suisse Leverage Loan Index that is rebalanced monthly. Effective October 2022, the ICE BofA USD 1-Mo Deposit Offered Rate Constant Maturity index represents the Secured Overnight Financing Rate (SOFR), prior to October 2022, the index was representing the London Interbank Offered Rate (LIBOR). Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in February 2017. Federated Hermes has managed portfolios in this investment style since November 2016. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is a 50/50 allocation of fees using the schedules from both segments: 0.85% on the first \$25 million; 0.75% on \$25 - \$50 million; 0.65% on \$50 - \$75 million; 0.50% on assets greater than \$75 million and 0.50% on the first \$30 million; 0.40% on \$30 - \$50 million; 0.30% on \$50 - \$75 million; 0.25% on assets greater than \$75 million. Currently, all composite net-of-fee returns are calculated using highest fee 50/50 allocation fee of 0.675%. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2015 Federated Hermes Alternative Floating Rate Trade Finance Concentrated

This composite is comprised of fixed income portfolios with an objective of total return consistent with current income and low interest rate volatility. This objective is achieved through a strategic allocation to the bank loan and trade finance sectors. The long-term allocation of the portfolio should range between 60% and 90% for trade finance and 10% and 40% for bank loans, with discretion to actively manage within that range. Trade finance exposure is managed by utilizing Federated Hermes' trade finance strategy, which is broadly diversified by collateral, region, and structure. Bank loan exposure is managed by utilizing Federated Hermes' leveraged loan strategy that focuses on fundamental bottom-up security selection techniques to create broadly diversified portfolios of low duration securities with primarily non-investment grade credit ratings. The benchmark for this portfolio will be a customized blend of the ICE BofA USD 1-Mo Deposit Offered Rate Constant Maturity plus 250 basis points and the Credit Suisse Leverage Loan Index that is rebalanced monthly. Effective October 2022, the ICE BofA USD 1-Mo Deposit Offered Rate Constant Maturity index represents the Secured Overnight Financing Rate (SOFR), prior to October 2022, the index was representing the London Interbank Offered Rate (LIBOR). Bank loan instruments carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Federated Hermes' trade finance approach focuses on both fundamental credit sensitive security selection and top-down risk controls to ensure proper portfolio diversification. Investments in trade finance-related instruments may entail credit, liquidity, currency and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and can at times experience greater price volatility than securities issued or traded in developed markets. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in February 2020. Federated Hermes has managed portfolios in this investment style since November 2016. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is a 80/20 allocation of fees using the schedules from both segments: 0.85% on the first \$25 million; 0.75% on \$25 - \$50 million; 0.65% on \$50 - \$75 million; 0.50% on assets greater than \$75 million and 0.50% on the first \$30 million; 0.40% on \$30 - \$50 million; 0.30% on \$50 - \$75 million; 0.25% on assets greater than \$75 million. Currently, all composite net-of-fee returns are calculated using highest fee 80/20 allocation fee of 0.78%. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2014 Federated Hermes Floating Rate Strategic Multi-Sector

This composite is comprised of fixed income portfolios with an objective of total return consistent with current income and low interest rate volatility. This objective is achieved by investing in a combination of domestic investment- and non-investment-grade fixed income securities, as well as developed and emerging market international fixed income securities. These portfolios utilize adjustable-rate mortgages, high yield bank loans, non-U.S. trade finance loans, and other short duration instruments as primary investments. Portfolios may use derivatives as part of their investment strategy, particularly in managing overall interest rate duration which may be negative. This composite is measured against a customized blended benchmark that is rebalanced monthly. Effective October 2022, the ICE BofA USD 1-Mo Deposit Offered Rate Constant Maturity index represents the Secured Overnight Financing Rate (SOFR), prior to October 2022, the index was representing the London Interbank Offered Rate (LIBOR) rate. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Below-investment-grade securities carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in trade finance-related instruments may entail credit, liquidity, currency and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and may have greater price volatility than securities issued or traded in developed markets. Exposure to derivatives or futures contracts and hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. This composite was created February 2011. Federated Hermes has managed portfolios in this investment style since December 2010. Performance shown for 2011 is for a partial period starting April 1, 2011. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes Floating Rate Strategic Multi-Sector Composite had a performance examination for the periods April 1, 2011, through June 30, 2022. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Federated reserves the right to charge an incremental fee if structured trade finance is included in the portfolio. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2508 Federated Hermes Leveraged Company Stock

Portfolios in this composite must have an investment objective of long-term capital appreciation. Currently, the target mix of this composite is 100% equity, investing primarily in stocks of U.S. companies across all market capitalizations that utilize relatively high levels of debt as part of their capital structures. A small cash position may be held in the portfolios. Investments are made utilizing a fundamental bottom-up investment process that integrates high-yield credit research and equity analysis. Equity exposure may be obtained through individual equity securities or the purchase of equity mutual fund vehicles. Effective 9/30/2021, retroactive to inception of this composite, the benchmark has been changed to the Russell 2000 Value for all time periods. This change is to better align the benchmark to the style characteristics of the strategy over time. Previously the benchmark was the Russell 2000 from December 2017 forward and Russell 2000 Value from inception to November 2017. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. This composite was created in January 2015. Federated Hermes has managed portfolios in this investment style since September 2007. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 1.00% on the first \$50 million; 0.75% on \$50 - \$100 million; 0.60% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2500 Federated Hermes High Yield

This composite is comprised of high yield portfolios managed by utilizing Federated Hermes' high yield fixed income strategy that focuses on fundamental bottom-up security selection techniques to create broadly diversified portfolios of securities with non-investment grade credit ratings. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Effective June 2005, the benchmark was changed to the Bloomberg US High Yield 2% Issuer Capped Index as it is more representative of the strategy of the composite. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. This composite was created in March 2001. Federated Hermes has managed portfolios in this investment style since January 1978. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes High Yield Composite had a performance examination for the periods January 1, 1992, through June 30, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2510 Federated Hermes High Yield BB

Was Federated Hermes High Yield 2% Issuer Capped BB (name change)

This composite is comprised of portfolios managed against the Bloomberg US High Yield Ba - 2% Issuer Cap Index, or similar benchmark, by utilizing Federated Hermes' high yield fixed income strategy that focuses on fundamental, bottom-up security selection techniques to create broadly diversified portfolios of securities with non-investment grade credit ratings of BB. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. Federated Hermes has managed portfolios in this investment style since April 2012. This composite was created in September 2012. Performance shown for 2012 is for a partial period starting July 1, 2012. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2512 Federated Hermes High Yield Non CCC

This composite is comprised of portfolios denominated in U.S. dollars managed by utilizing Federated Hermes' high yield fixed income strategy focusing on fundamental, bottom-up security selection techniques to create broadly diversified portfolios of securities with non-investment grade credit ratings B-/B3 and above. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Federated Hermes has managed portfolios in this investment style since April 2012. This composite was created in September 2012. Composite inception is July 1, 2012. Effective with the reopening of the composite, the benchmark was changed to coincide with the underlying portfolio's benchmark. This composite had no account assigned for the period, December 2021 through June 2022 resulting in a gap in performance history. Performance shown for both 2012 and 2022 is for a partial period starting on July 1. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. This composite may contain portfolios that have a performance-based fee arrangement. The performance fee consists of a multiplication of the Applicable Rate of Contribution (20%), the Average Portfolio Value (which is determined by the average value of the portfolio at the last working day of each month), and the Cumulative Outperformance in the High Water Mark Mode (which is determined and reset each measurement period by calculating the geometric difference between the portfolio performance and the benchmark performance). The firm's separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2514 Federated Hermes Short Duration High Yield

This composite is comprised of fixed income portfolios with an objective of total return consistent with high current income and limited interest rate duration risk. This objective is achieved through active portfolio construction that focuses on securities and instruments with non-investment grade credit ratings and limited effective duration. High yield bond and leveraged loan exposure is managed by utilizing Federated Hermes' high yield fixed income and leveraged loan strategies that emphasize fundamental bottom-up security selection techniques to create broadly diversified portfolios. Effective March 2024, the benchmark was changed to the ICE BofA 0-5 Year BB/B Constrained Index as it is more representative of the strategy of the composite. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. This composite was created in March 2022. Federated Hermes has managed portfolios in this investment style since December 2021. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2506 Federated Hermes Opportunistic High Yield

This composite is comprised of high yield portfolios managed by utilizing Federated Hermes' high yield fixed income strategy that focuses on fundamental bottom-up security selection techniques to create broadly diversified portfolios of securities with non-investment grade credit ratings. Accounts in this composite are benchmarked against a diversified high yield index such as the Bloomberg US High Yield 2% Issuer Capped Index or another high yield index. Equity securities may comprise up to 15% of the portfolio. This equity exposure may be obtained through individual equity securities or the purchase of equity mutual fund vehicles. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. This composite was created in October 2007. Federated Hermes has managed portfolios in this investment style since September 2007. Performance shown for 2007 is for a partial period starting on October 1, 2007. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.35% on the first \$25 million; 0.30% on next \$50 million; 0.25% on next \$25 million; 0.20% over \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2515 Federated Hermes U.S. Sustainable High Yield

This composite is comprised of high yield portfolios managed by utilizing Federated Hermes' U.S. high yield fixed income strategy that focuses on fundamental bottom-up security selection techniques combined with sustainability criteria to create broadly diversified portfolios of securities with non-investment grade credit ratings. Sustainability criteria may include exclusions of certain industries and/or specific issuers, avoidance of issuers with high ESG risk and emphasis on issuers with credible decarbonization initiatives. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. Federated Hermes has managed portfolios in this investment style since June 2023. This composite was created in June 2023. Performance shown for 2023 is for a partial period starting July 1, 2023. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

2516 Federated Hermes Value-Based High Yield

This composite is comprised of high yield portfolios managed by utilizing Federated Hermes' U.S. high yield fixed income strategy that focuses on fundamental bottom-up security selection techniques with investment restrictions related to values-based investors. These limitations may include such activities as tobacco, pornography, weapons or weapons systems, gambling, and healthcare related restrictions. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios, both taxable and tax-exempt. This composite was created in November 2023. Federated Hermes has managed portfolios in this investment style since August 2023. Performance shown for 2023 is for a partial period starting October 1, 2023. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.50% on the first \$50 million; 0.35% on \$50 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

3022 Federated Hermes Client Directed Domestic Balanced Composite

This composite is comprised of portfolios that typically have a balanced investment objective with a target asset mix of 95% low duration fixed income securities and 5% equity securities; however, the actual asset mix may vary at any given time. This composite is measured against a customized blended benchmark that is rebalanced monthly. The fixed income portion of the portfolio is managed with strategic allocations to U.S. Treasury notes, U.S. agency obligations, asset-backed securities, and investment-grade corporates, and with a tactical allocation to U.S. agency mortgage-backed securities and up to 10% in sub-investment grade debt, including leveraged loan. Portfolios eligible for inclusion in this composite have investment parameters that are focused in the 1-3 year sector of the domestic high quality bond market. The fixed income portion utilizes a disciplined fixed income approach with an emphasis on duration, yield curve management, security selection and sector allocation that attempts to outperform an industry-recognized 1-3 Year Government Credit Index. The equity portion is invested in the Federated Strategic Value Institutional strategy, benchmarked to the S&P 500 Index. This composite was created in May 2020. Federated Hermes has managed portfolios in this investment style since January 2020. Performance shown for 2020 is for a partial period starting on April 1, 2020. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4400 Federated Hermes European Balanced (Euro)

This composite is comprised of all portfolios investing in a balance of European equity and European fixed income securities with equity exposure ranging from a minimum of 51% equity to a maximum of 75% equity. Eligible portfolios will have equity portfolios that fit the criteria outlined in the Federated Hermes European Equity (Euro) Composite and fixed income portfolios that are managed to a strategy similar to the Federated Hermes European Core Broad (Euro) Composite. This composite is measured against a customized blended benchmark that is rebalanced monthly. Performance is to be measured in Euros net of foreign withholding taxes on dividends, interest, and capital gains. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios eligible for this composite may include portfolios structured under UCITs and other vehicles under various European country laws. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2000. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.65% on the first \$10 million; 0.60% on \$10 - \$50 million; 0.50% assets greater than \$50 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4402 Federated Hermes European Fixed Income Biased Balanced (Euro)

This composite is comprised of all portfolios investing in a balance of European equity securities and European fixed income securities with fixed income exposure ranging from a minimum of 70% fixed income to a maximum of 90% fixed income. Eligible portfolios will have equity portfolios that fit the criteria outlined in the Federated Hermes European Equity (Euro) Composite and fixed income portfolios that fit the criteria outlined in the Federated Hermes European Core Broad (Euro) Composite. This composite is measured against a customized blended benchmark that is rebalanced monthly. Performance is to be measured in Euro net of foreign withholding taxes on dividends, interest, and capital gains. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios eligible for this composite may include portfolios structured under UCITs and other vehicles under various European country laws. This composite was created in December 2006. Federated Hermes has managed portfolios in this investment style since September 2006. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.65% on the first \$10 million; 0.60% on \$10 - \$50 million; 0.50% assets greater than \$50 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

3103 Federated Hermes Global Asset Allocation

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective of capital appreciation. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. Effective December 2012, the portfolio will generally allocate a substantial amount of its total assets (typically 40% or more when market conditions are deemed favorable) to non-U.S. investments. In the fixed income portfolio, both investment-grade and below investment-grade securities may be used. Effective 4Q2007, portfolios may use derivative contracts and/or hybrid instruments and may sell a security short. Portfolios have discretion to invest in instruments whose value is determined by the price of an underlying commodity or commodity index. Additionally, eligible portfolios may invest in portfolios managed on behalf of a registered investment company, such as mutual funds or Exchange Traded Funds (ETFs). Effective January 2010, portfolios may use trade finance-related securities as part of the fixed income investment strategy. This composite is measured against a customized blended benchmark that is rebalanced monthly. Effective December 2012, the index was changed to a 60% MSCI ACW net/ 40% Bloomberg Global Aggregate blend. Historical blend descriptions are available upon request. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios may be managed on behalf of taxable or tax-exempt investors. This composite is dollar weighted. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Exposure to derivative contracts, futures contracts, or hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Investments in trade finance-related securities may entail credit, liquidity, currency and market risks in addition to other risks, such as the risk of investing in foreign securities and emerging market securities. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since April 1994. Performance shown for 1994 is for a partial period starting July 1, 1994. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Federated Hermes reserves the right to charge an incremental fee if structured trade finance or other out-of-benchmark asset classes are included in the portfolio. Actual fees may vary by client.

3012 Federated Hermes High Income Oriented Balanced

This composite is comprised of a hybrid portfolios managed to have components of both fixed bonds and equity exposure. The equity segment of the portfolio is comprised of a fully invested portfolio of mid- to large-capitalization stocks, convertible securities, options, REITS, and Equity Linked Notes. The investment strategy utilizes a combination of quantitative screens and fundamental analysis to identify stocks with an income and or total return orientation; generally, this would entail exposure to, but it is not limited to relative value stocks. Although not a primary investment strategy, the equity component may periodically have exposure to foreign currency. The fixed income segment of the portfolio is managed to a tailored index of high yield, international/emerging markets, and domestic high grade/mortgage-backed debt indices that allow for flexibility in the allocation to these different significant strategic sectors. Portfolios are broken into primarily three distinct parts, each to include fully invested segments in a high yield and or bank loans, international/emerging market (primarily U.S dollar denominated), and domestic investment grade/mortgage subportfolios. Portfolios in this composite may have exposure to derivative and futures contracts and hybrid instruments. Effective August 2016, the equity component of the benchmark was changed to a more representative Russell 1000 Value Index to maintain consistency with the evolving composite strategy. Effective February 2021, the emerging markets component of the blend changed to the Bloomberg EM Seasoned x Agg/euro \$. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Additionally, investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Exposure to derivative contracts, futures contracts, or hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. This composite was created April 2003. Federated Hermes has managed portfolios in this investment style since October 2002. Performance shown for 2003 is for a partial period starting on April 1, 2003. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Federated Hermes reserves the right to charge an incremental fee if out-of-benchmark asset classes are included in the portfolio. Actual fees may vary by client.

This composite is comprised of global hybrid portfolios managed to have components of both fixed bonds and equity exposure, as well as an equity futures overlay to keep predicted volatility near 10%. The equity segment is comprised of a fully invested portfolio of mid- to large-capitalization domestic and foreign stocks, convertible securities, REITS, and Equity Linked Notes. The investment strategy utilizes a combination of quantitative screens and fundamental analysis to identify stocks with an income orientation; generally, this would entail exposure in value stocks but it is not limited to value stocks. Although not a primary investment strategy, the equity component may periodically have exposure to foreign currency. Effective March 1, 2018, the fixed income component of the blended benchmark was changed to the Bloomberg US Aggregate Bond Index from a tailored benchmark of domestic high yield, international/emerging markets (high quality and non-investment grade), and domestic high-grade mortgage-backed debt indices to coincide with a modification in the fixed income investment strategy. At the same time, the fixed segment of the portfolio reduced exposure to non-investment grade and emerging markets securities. This customized blended benchmark is rebalanced monthly. This composite may have exposure to derivative contracts, futures contracts, or hybrid instruments. An equity index futures overlay is added to the portfolio to add or subtract volatility to/from the underlying portfolio aimed at targeting an annualized volatility range of 8% - 12%. (Volatility is defined as the annualized volatility of daily total returns.) Exposure to derivative contracts, futures contracts, or hybrid instruments involves risks in addition to the risks associated with investing directly in securities and other traditional investments, including basis, leverage, counterparty and liquidity risk. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created January 2012. Federated Hermes has managed portfolios in the investment style of the underlying physical portfolio since October 2002 and of the overall strategy since December 2011. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.85% on the first \$5 million; 0.75% on \$5 - \$25 million; 0.65% on \$25 - \$50 million; 0.55% on \$50 - \$100 million; 0.50% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Federated Hermes reserves the right to charge an incremental fee if out-of-benchmark asset classes are included in the portfolio. Actual fees may vary by client.

3013 Federated Hermes Tax Advantage Conservative Domestic Balanced

This composite is comprised of domestic balanced portfolios that have both equity and fixed income exposure in national municipal bonds. In general, the municipal bond allocation will be above 50% in order to comply with IRS rules regarding the pass-through of tax-exempt income earned on municipal bond holdings to shareholders. The equity segment is comprised of a fully invested domestic equity portfolio investing in mid- to large-capitalization stocks. A combination of quantitative screens and fundamental analysis is utilized to identify tax advantaged stocks with an income and or total return orientation; generally, this would entail exposure in, but it is not limited to, relative value stocks. Although not a primary investment strategy, portfolios in this composite may periodically have exposure to foreign currency. Effective April 2010, the fixed income segment of the portfolio pursues an objective of maximizing total return, while maintaining some consideration to the level of tax-exempt income, by purchasing securities of any maturity issued by states, territories, or possessions of the United States that pay interest exempt from the federal regular income tax and the federal alternative minimum tax. The fixed income segment of the portfolio invests at least a majority of its assets in intermediate (3-10 years stated maturity) and long-term (10 or more years stated maturity) tax-exempt securities. The fixed income segment invests primarily in investment grade securities and, to a lesser degree, in below investment grade bonds with a minimum credit rating of "B" (or equivalent quality). Portfolios utilize Federated Hermes' primary tax-free fixed income process, which focuses on the management of portfolio duration, yield curve positioning, credit quality and sector exposures, as well as security-specific characteristics. Because of the moderate reliance on high yielding, lower quality securities, the process will have an added focus on fundamental credit analysis. Effective July 2016, the equity component of the benchmark was changed to a more representative Russell 1000 Value Index to maintain consistency with the evolving composite strategy. This customized blended benchmark is rebalanced monthly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. This composite was created October 2003. Federated Hermes has managed portfolios in this investment style since September 2003. Performance shown for 2004 is for a partial period starting on April 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.45% on the first \$25 million; 0.40% on \$25 - \$50 million; 0.35% on \$50 - \$100 million, 0.30% on assets greater than \$100 million; \$25 million minimum account size. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

9700 ENG-MSTCON Federated Hermes Engagement Most Conservative

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective to seek income and minimize the effect of market fluctuations with an eye towards capital preservation. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. The portfolio will generally allocate 5-25% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm’s separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective to seek income and the potential for capital appreciation but with relatively lower fluctuations in market values. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. The portfolio will generally allocate 20-40% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm's separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective of to balance income and capital appreciation with a preference towards income, and with moderate fluctuations in market values. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. The portfolio will generally allocate 35-55% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm's separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective of to balance income and capital appreciation with a preference towards capital appreciation and with moderate fluctuations in market values. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. The portfolio will generally allocate 50-70% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm's separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective of to seek capital appreciation and with moderate fluctuations in market values. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. The portfolio will generally allocate 60-80% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm's separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective of to seek strong capital appreciation and with more substantial fluctuations in market values. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to both equity and fixed income securities. The portfolio will generally allocate 70-90% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm's separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all diversified portfolios making distinct and explicit allocations to domestic and international fixed income and equity asset classes with an objective to seek aggressive capital appreciation and with more wide fluctuations in market values. The portfolios take advantage of traditional quantitative and qualitative inputs alongside environmental, social and governance (ESG) considerations. ESG engagement is a core tenet of these portfolios. The information shared and intelligence gained from engagements are used by investment teams to enhance their investment decisions. Portfolios eligible for this composite must have an allocation to equity and may include fixed income securities. The portfolio will generally allocate 85-100% to equity asset classes, with the remainder in fixed income asset classes. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios may be invested in both proprietary and third-party vehicles, such as mutual funds or Exchange Traded Funds (ETFs). This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since May 2021. Performance shown for 2021 is for a partial period starting June 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS[®]”) and has prepared and presented this report in compliance with the GIPS[®] standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS[®] standards must establish policies and procedures for complying with all the applicable requirements of the GIPS[®] standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS[®] standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Gross of fee performance is reduced by underlying fund fees and expenses but does not reflect any additional fees charged by the provider. The firm’s separately managed account fee schedule for this product is 2.00%. Currently, all composite net-of-fee returns are calculated by deducting the highest fee from gross returns. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

Liquidity/Money Market Composites

5100 Federated Hermes Government Liquidity

This composite is comprised of all portfolios that invest primarily in both direct and indirect obligations of the U.S. government, including government agency-issue securities and repurchase agreements backed by such securities, with maturities of less than 13 months. Average maturity of the portfolio is computed on a dollar-weighted basis and will be 60 days or less (as dictated by requirements of Rule 2a-7 of the Investment Company Act of 1940). Prior to June 2010, the maturity was 90 days or less. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in October 2001. Federated Hermes has managed portfolios in this investment style since the early 1970's. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5101 Federated Hermes Government Liquidity w/Client Restrictions

This composite is comprised of all portfolios that invest primarily in both direct and indirect obligations of the U.S. government with maturities of less than 13 months, including U.S. government securities, government agency-issued securities, and repurchase agreements backed by such securities. Average maturity of the portfolio is computed on a dollar-weighted basis and, based on the stated final maturity of securities within the portfolio, will be 60 days or less. Prior to June 2010, the maturity was 90 days or less. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in February 2003. Federated Hermes has managed portfolios in this investment style since April 2002. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4501 Federated Hermes Offshore Prime Liquidity

This composite is comprised of all portfolios investing primarily in high quality U.S. dollar-denominated short-term debt instruments and maintaining a U.S. dollar-weighted average portfolio maturity of 60 days or less. Prior to June 2010, the maturity was 90 days or less. Although not governed by U.S. law, eligible portfolios will attempt to adhere to the requirements of Rule 2a-7 regulating domestic money market funds of the Investment Company Act of 1940. Eligible portfolios may invest in security types that include commercial paper, variable rate instruments, bank instruments, asset-backed securities, repurchase agreements, and other collective investment schemes. Eligible portfolios must be based in U.S. dollars and performance is to be measured in U.S. dollars. Portfolios eligible for this composite may include portfolios structured under UCITs and other regulations under various European country laws. This composite was created in April 2004. Federated Hermes has managed portfolios in this investment style since January 1995. Performance shown for 2004 is for a partial period starting on July 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4500 Federated Hermes Offshore Prime Money Market Composite (Euro-Denominated)

This composite is comprised of all portfolios investing primarily in high quality Euro-denominated short-term debt instruments and maintaining a Euro-weighted average portfolio maturity of 60 days or less. Prior to June 2010, the maturity was 90 days or less. Although not governed by U.S. law, eligible portfolios will attempt to adhere to the requirements of Rule 2a-7 regulating domestic money market funds of the Investment Company Act of 1940. Eligible portfolios may invest in security types that include commercial paper, variable rate instruments, bank instruments, asset-backed securities, repurchase agreements, and other collective investment schemes. Eligible portfolios may invest in securities denominated in currencies other than the Euro, so long as such exposure is fully-hedged into Euro. Eligible portfolios must be based in Euros and performance is to be measured in Euros net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios structured under UCITs and other regulations under various European country laws. Federated Hermes has managed portfolios in this investment style since January 2000. The composite inception is January 1, 2000. This composite was originally created in August 2002, closed June 30, 2015, and reopened July 2023. This composite had no account assigned for the period July 1, 2015, through December 31, 2023, resulting in a gap in performance history. Performance shown for 2023 is for a partial period starting on July 1, 2023. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4502 Federated Hermes Offshore Prime Money Market (Sterling)

This composite is comprised of all portfolios investing primarily in high quality Sterling-denominated short-term debt instruments and maintaining a Sterling-weighted average portfolio maturity of 60 days or less. Although not governed by U.S. law, eligible portfolios will attempt to adhere to the requirements of Rule 2a-7 regulating domestic money market funds of the Investment Company Act of 1940. Portfolios in this composite are typically domiciled in the U.K. and are not required to be measured against an industry recognized benchmark. Therefore, retroactive to inception, the benchmark has been removed from this composite. Eligible portfolios may invest in security types that include commercial paper, variable rate instruments, bank instruments, asset-backed securities, repurchase agreements, and other collective investment schemes. Eligible portfolios may invest in securities denominated in currencies other than the Sterling, so long as such exposure is fully hedged into Sterling. Eligible portfolios must be based in Sterling and performance is to be measured in Sterling net of foreign withholding taxes on dividends, interest, and capital gains. Portfolios eligible for this composite may include portfolios structured under UCITs and other regulations under various European country laws. This composite was created in July 2012. Federated Hermes has managed portfolios in this investment style since March 2008. Performance presented prior to April 2012 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2008 is for a partial period starting on July 1, 2008. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

4600 Federated Hermes Offshore Cash Plus (Sterling)

This composite is comprised of all portfolios that have the ability to invest in any securities rated in the top three long-term rating categories by any Nationally Rated Statistical Rating Organization or defined as first tier under the requirements of Rule 2a-7 regulating domestic money market funds of the Investment Company Act of 1940. Such securities may include corporate securities, variable rate instruments, bank instruments, asset-backed securities, and repurchase agreements with maturities of less than two years, providing that the average maturity of the portfolio, computed on a dollar-weighted basis, will be 180 days or less. Portfolios in this composite are typically domiciled in the U.K. and are not required to be measured against an industry recognized benchmark. Therefore, retroactive to inception, the benchmark has been removed from this composite. Portfolios eligible for this composite may include portfolios structured under UCITs and other regulations under various European country laws. This composite was created in July 2012. Federated Hermes has managed portfolios in this investment style since November 2011. Performance presented prior to April 2012 occurred while the Portfolio Management Team members were affiliated with a prior firm. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5000 Federated Hermes Prime Liquidity

This composite is comprised of all portfolios that have the ability to invest in any securities eligible under the requirements of Rule 2a-7 of the Investment Company Act of 1940. Such securities may include commercial paper, variable rate instruments, bank instruments, asset-backed securities, and repurchase agreements with maturities of less than 397 days. As dictated by the requirements of Rule 2a-7, the weighted average life of all portfolios will be 120 days or less and the weighted average maturity will be 60 days or less. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in April 2001. Federated Hermes has managed portfolios in this investment style since 1977. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5001 Federated Hermes Prime Liquidity w/Client Restrictions

This composite is comprised of all portfolios that have the ability to invest in any securities eligible under the requirements of Rule 2a-7 of the Investment Company Act of 1940. Most portfolio investments must have a maturity of less than 397 days unless individual restrictions of shorter or longer maturity tolerances are indicated. Holdings may include commercial paper, variable rate instruments, bank instruments, asset-backed securities, both direct and indirect obligations of the U.S. government, including U.S. government and government agency-issued securities, as well as repurchase agreements backed by such securities unless further restricted in individual accounts. Requirements also exist in some accounts that require maximum percentage amounts of certain types of these securities at all times. For all portfolios, the weighted average life will be 120 days or less and the weighted average maturity will be 60 days or less unless noted otherwise for certain accounts. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created February 2003. Federated Hermes has managed portfolios in this investment style since October 2002. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5300 Federated Hermes Tax-Managed Liquidity

This composite is comprised of all portfolios that are restricted to investing in U.S. Treasury or U.S. government agency money market securities that are purchased directly. No indirect ownership of such securities is allowed in these portfolios, such as would be exhibited in the purchase of a repurchase agreement backed by such securities. In addition, the purchase of government agency securities in such portfolios is limited to those agencies that are state tax advantaged. Some of the accounts in this composite may be invested solely in U.S. Treasury obligations, while others may be invested in state tax-advantaged agency securities. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5200 Federated Hermes Treasury Liquidity

This composite is comprised of all portfolios that invest in obligations of the U.S. Treasury, either directly or through repurchase agreements. U.S. Treasury securities purchased directly could have maturities of up to 13 months, providing that the average maturity of the portfolio, computed on a dollar-weighted basis, will be 60 days or less (as dictated by the requirements of Rule 2a-7 of the Investment Company Act of 1940). Prior to June 2010, the maturity was 90 days or less. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.06% on all assets managed. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

This composite is comprised of all portfolios that have the ability to invest in guaranteed investment contract (GICs), including traditional, synthetic, and separate account GICs, as well as money market mutual funds and other stable value products that can be carried at contract value. The average maturity of the portfolio is computed on a dollar-weighted basis and will be between six months and five years. Portfolios eligible for this composite may only accept assets of Qualified Participants, which include: 1) pension, profit-sharing, or stock bonus plan trusts qualified under Section 401(a) of the Code and exempt from taxation under Section 501(a) of the Code (Qualified Plans); 2) state, local or other governmental plans described in Section 414(d) of the Code (Governmental Plans); 3) collective investment trusts that limit participation to assets of Qualified Plans or Governmental Plans and that are exempt from taxation under Section 501(a) of the Code by reason of qualifying as a “group trust” under Revenue Rule 81-100; 4) insurance company separate accounts that limit participation to Qualified Plans and Governmental Plans; or 5) any other pension plan, trust or other investment entity whose investment would not jeopardize the portfolio’s tax exemption under Section 501(a) of the Code, its treatment as a group trust or its exemption from the registration requirements of the federal and state securities laws. Effective July 2020 the benchmark was changed to better reflect the current market environment. This composite was created January 2011. Federated Hermes has managed collective investment products in this investment style since August 1986. Performance shown for 2011 is for a partial period starting July 1, 2011. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product would be negotiable for institutional accounts with average assets over \$100 million. Currently, all composite net-of-fee returns are calculated using a 20 basis point fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

Municipal Liquidity/Short-Term Tax-Free Municipal Bonds

6105 Federated Hermes Conservative Municipal Microshort

This composite is comprised of all managed portfolios designed to target a portfolio weighted-average maturity of 180 days or less through the purchase of investment grade municipal securities exempt from federal regular income taxes (portfolios in this composite can hold securities whose interest is subject to the federal alternative minimum income tax for individuals). Portfolios will have a limited exposure to BBB ratings and individual maturity restrictions of 2.5 years for fixed rate instruments and 3 years for floating/variable rate instruments. Investment style in these portfolios predominantly focuses on yield curve and credit risk management with a heavy utilization of money market type instruments on the short end combined with short maturity securities in a laddered portfolio to achieve the desired target portfolio duration. This composite is measured against the Bloomberg Municipal Yield Curve Callable 3-Month Index. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in May 2021. Federated Hermes has managed portfolios in this investment style since February 2021. Performance shown for 2021 is for a partial period starting April 2021. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$25 million; 0.225% on \$25 - \$100 million; 0.20% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6102 Federated Hermes Municipal Active Cash Broad

This composite is comprised of all managed portfolios designed to target a weighted-average portfolio duration typically less than 1.0 year through the purchase of municipal securities exempt from federal regular income taxes without any security specific credit or maturity constraints. Investment style in these portfolios predominantly focuses on yield curve and credit risk management with a heavy utilization of money market type instruments on the short-end combined with short-intermediate maturity securities in a barbelled portfolio to achieve the desired target portfolio duration. This composite is measured against a customized blended benchmark that is rebalanced monthly. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 2001. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.25% on the first \$25 million; 0.225% on \$25 - \$100 million; 0.20% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

6100 Federated Hermes Municipal Low Duration Broad

Effective 4Q2007, this composite is comprised of all portfolios that pursue an objective of maximizing after-tax total return by purchasing mostly investment grade municipal securities issued by states, territories, or possessions of the United States that are exempt from federal income taxes. In addition, portfolios eligible for this composite will invest in tax-exempt securities with a dollar-weighted average portfolio duration of less than five years, which is a change from the previous dollar-weighted average maturity of less than three years. Portfolios will not limit themselves to securities of any particular maturity range. Effective August 2019 portfolios in this composite can hold securities whose interest is subject to (or not a specific preference item for purposes of) the federal alternative minimum income tax for individuals (AMT). Portfolios eligible for this composite utilize a primary tax-free fixed income process, which focuses on the analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility in building a tax-exempt portfolio. Effective August 2019, the benchmark was changed to a benchmark that may have exposure to securities whose interest is subject to the federal alternative minimum income tax for individuals (AMT). Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since 1990. Performance shown for 1993 is for a partial period starting October 1, 1993. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.25% on the first \$25 million; 0.225% on \$25 - \$100 million; 0.20 on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5400 Federated Hermes Nat'l Tax-Free Liquidity no AMT

This composite is comprised of all portfolios that invest in municipal or other securities exempt from federal income tax, including the alternative minimum tax. The portfolios eligible for this composite may purchase federally tax-exempt securities issued in any state provided that the final maturity of the security is less than 13 months and the average maturity of the portfolio, computed on a dollar-weighted basis, will be 60 days or less (as dictated by the requirements of Rule 2a-7 of the Investment Company Act of 1940). Prior to June 2010, the maturity was 90 days or less. Effective July 2020, the benchmark was changed from an iMoneyNet MFR Tax-Free National Institutional universe to the Retail universe which is more representative of the strategy. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in August 2002. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.10% on the first \$500 million; 0.08% on assets greater than \$500 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5401 Federated Hermes Nat'l Tax-Free Liquidity w/ AMT

This composite is comprised of all portfolios that invest in municipal or other securities exempt from federal regular income tax, although some securities may be subject to the federal individual alternative minimum tax and/or the federal alternative minimum tax for corporations. The portfolios eligible for this composite may purchase federally tax-exempt securities issued in any state provided that the final maturity of the security is less than 13 months and the average maturity of the portfolio, computed on a dollar-weighted basis, will be 60 days or less (as dictated by the requirements of Rule 2a-7 of the Investment Company Act of 1940). Prior to June 2010, the maturity was 90 days or less. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created January 2000. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.10% on the first \$500 million; 0.08% on assets greater than \$500 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5402 Federated Hermes Institutional 7-Day Nat'l Tax-Free

This composite is comprised of all portfolios that invest in municipal or other securities exempt from federal income tax, including the alternative minimum tax. The portfolios will invest its assets so that at least 80% of its net assets (plus the amount of any borrowings for investment purposes) are invested in securities the income of which will be exempt from federal regular income tax. The portfolios eligible for this composite may purchase securities that mature in 7 days or less. The average maturity of the portfolio, computed on a dollar-weighted basis, will be 7 days or less. In pursuing its investment objective and implementing its investment strategies, portfolios will comply with Rule 2a-7 under the Investment Company Act of 1940 ("Rule 2a-7"). Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created in May 2016. Federated Hermes has managed portfolios in this investment style since January 2016. Performance shown for 2016 is for a partial period starting on April 1, 2016. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's separately managed account fee schedule for this product is 0.10% on the first \$500 million; 0.08% on assets greater than \$500 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5601 Federated Hermes CA Tax-Free Liquidity no AMT

This composite is comprised of all portfolios that invest in municipal securities exempt from the income tax of the state of California and the federal alternative minimum tax with a final maturity of less than 13 months. The average maturity of the portfolio must be computed on a dollar-weighted basis and will be 60 days or less (as dictated by the requirements of Rule 2a-7 of the Investment Company Act of 1940). Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. This composite was created January 2000. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm’s separately managed account fee schedule for this product is 0.10% on the first \$500 million; 0.08% on assets greater than \$500 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

5509 Federated Hermes NY Tax-Free Liquidity no/AMT

Effective January 2008, this composite is comprised of all portfolios that invest in municipal securities exempt from the income tax of the state of New York and the federal alternative minimum tax with a final maturity of less than 13 months. The average maturity of the portfolio must be computed on a dollar-weighted basis and will be 60 days or less (as dictated by the requirements of Rule 2a-7 of the Investment Company Act of 1940). The benchmark was changed January 2008 to the more reflective iMoneyNet NY Money Funds nonAMT Index. This composite was created January 2000. Federated Hermes has managed portfolios in this investment style since January 1992. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Portfolios eligible for this composite may include portfolios managed on behalf of registered investment companies (mutual funds) or separate account portfolios. Portfolios are primarily managed on behalf of taxable investors. The firm’s separately managed account fee schedule for this product is 0.10% on the first \$500 million; 0.08% on assets greater than \$500 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

ACTIVE MANAGED ACCOUNT (SMA) COMPOSITES CRITERIA

MDT SMA (Managed Account) Composites

8200 Federated Hermes MDT All Cap Core SMA

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 3,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. The universe of stocks available to this strategy is the MDT All Cap Core Universe, which approximates the Russell 3000. The Russell 3000 Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. Indexes are unmanaged and cannot be invested in directly. Prior to August 2001, this composite consisted of the Federated Hermes MDT All Cap Core Institutional Composite. Beginning August 2001, wrap fee accounts make up 100% of this composite. This composite was created August 2001. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since September 1991. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 1991 is for a partial period starting September 5, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to August 2001 are shown gross of fees and expenses, but net of direct transaction costs.

8300 Federated Hermes MDT Large Cap Growth SMA

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 500 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Large Cap Growth Universe, which approximates the Russell 1000 Growth. The Russell 1000 Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indexes are unmanaged and cannot be invested in directly. Prior to April 2006, this composite consisted of the Federated Hermes MDT Large Cap Growth Institutional Composite. Beginning April 2006, wrap fee accounts make up 100% of this composite. This composite was created April 2006. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since October 2004. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2004 is for a partial period starting on October 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to April 2006 are shown gross of fees and expenses, but net of direct transaction costs.

8310 Federated Hermes MDT Large Cap Value SMA

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 500 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading costs. The universe of stocks available to this strategy is the MDT Large Cap Value Universe, which approximates the Russell 1000 Value. The Russell 1000 Value measures the performance of the large-cap value segment of the U.S. equity universe. Indexes are unmanaged and cannot be invested in directly. Prior to January 2015, this composite consisted of the Federated Hermes MDT Large Cap Value Institutional Composite. Beginning January 2015, wrap fee accounts make up 100% of this composite. This composite was created December 2014. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since March 2008. Performance shown for 2008 is for a partial period starting on March 6, 2008. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 400 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Mid Cap Growth Universe, which approximates the Russell Midcap Growth. The Russell Midcap Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher price-to-book ratios and higher forecasted growth values. Indexes are unmanaged and cannot be invested in directly. Prior to October 2006, this composite consisted of the Federated Hermes MDT Mid Cap Growth Institutional Composite. Beginning October 2006, wrap fee accounts make up 100% of this composite. This composite was created October 2006. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since August 2000. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2000 is for a partial period starting on August 1, 2000. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to October 2006 are shown gross of fees and expenses, but net of direct transaction costs.

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 2,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Small Cap Core, which approximates the Russell 2000. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000 Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. Indexes are unmanaged and cannot be invested in directly. Prior to February 2005, this composite consisted of the Federated Hermes MDT Small Cap Core Institutional Composite. Beginning February 2005, wrap fee accounts make up 100% of this composite. This composite was created February 2005. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since March 2004. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2004 is for a partial period starting on March 1, 2004. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.85%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to February 2005 are shown gross of fees and expenses, but net of direct transaction costs.

8600 Federated Hermes MDT Small Cap Growth SMA

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 1,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Small Cap Growth Universe, which approximates the Russell 2000 Growth. The Russell 2000 Growth Index measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 Index companies with higher price-to-value ratios and higher forecasted growth values. Indexes are unmanaged and cannot be invested in directly. Prior to March 2005, this composite consisted of the Federated Hermes MDT Small Cap Growth Institutional Composite. Beginning March 2005, wrap fee accounts make up 100% of this composite. This composite was created March 2005. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since August 2000. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2000 is for a partial period starting on August 1, 2000. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.85%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to 3/1/05 are shown gross of fees and expenses, but net of direct transaction costs.

8700 Federated Hermes MDT Small Cap Value SMA

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of over 1,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. The universe of stocks available to this strategy is the MDT Small Cap Value Universe, which approximates the Russell 2000 Value. The Russell 2000 Value measures the performance of the small-cap value segment of the U.S. equity universe. It includes those Russell 2000 Index companies with lower price-to-book ratios and lower forecasted growth values. Indexes are unmanaged and cannot be invested in directly. MDT Advisers, a Federated Hermes advisory company, has managed portfolios in this investment style since October 2000. Prior to May 2005, this composite consisted of the Federated Hermes MDT Small Cap Value Institutional Composite. Beginning May 2005, wrap fee accounts make up 100% of this composite. This composite was created May 2005. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2000 is for a partial period starting on October 1, 2000. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.85%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to May 2005 are shown gross of fees and expenses, but net of direct transaction costs.

8800 Federated Hermes MDT Tax Aware All Cap Core SMA

This strategy utilizes a disciplined, quantitative investment process which analyzes a diverse universe of approximately 3,000 publicly traded domestic equities on a daily basis. The process selects stocks based on fundamental and technical variables, controls risk through diversification constraints, and controls turnover by taking into account the impact of trading cost. This strategy is similar to the All Cap Core except that it also takes into account the effect of taxes. The universe of stocks available to this strategy is the MDT All Cap Core, which approximates the Russell 3000. The Russell 3000 Index measures the performance of the largest 3,000 U.S. companies representing approximately 98% of the investable U.S. equity market. Indexes are unmanaged and cannot be invested in directly. Prior to March 2005, this composite consisted of the Federated Hermes MDT Tax Aware All Cap Core Institutional Composite. Beginning March 2005, wrap fee accounts make up 100% of this composite. This composite was created March 2005. MDT Advisers, a Hermes Federated advisory company, has managed portfolios in this investment style since May 2002. Firm assets prior January 2007 are of an acquired entity of Federated Hermes. Performance presented prior to January 2007 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2002 is for a partial period starting on June 1, 2002. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Accounts eligible for this composite must follow this style, be fully discretionary, and must have wrapped or bundled fees. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.80%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. Gross returns prior to March 2005 are shown gross of fees and expenses, but net of direct transaction costs.

1986M Federated Hermes Clover Small Cap Value SMA

This composite is comprised of portfolios that must be invested in equity securities with an investment objective of long-term capital appreciation. Portfolios must invest in securities of U.S. companies with small market capitalizations consistent with the benchmark of the Russell 2000 Value Index. The Russell 2000 Value measures the performance of the small-cap value segment of the U.S. equity universe. It includes those Russell 2000 Index companies with lower price-to-book ratios and lower forecasted growth values. Indexes are unmanaged and cannot be invested in directly. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals and may contain client-directed security restrictions. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite. This composite was created in December 2011. Federated Hermes has managed portfolios in this investment style since December 2011. Performance shown for 2011 is for a partial period starting December 1, 2011. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.85%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1983M Federated Hermes Clover All Cap Value Category Restricted SMA

This composite is comprised of portfolios that must be invested in equity securities with an investment objective of long-term capital appreciation. Portfolios in this composite invest substantially in equity securities of U.S. companies from a broad range of large, medium and small market capitalization companies typically found in the Russell 3000 Value Index. The Russell 3000 Value Index measures the performance of the broad value segment of the U.S. equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. Indexes are unmanaged and cannot be invested in directly. The objective is to create a diversified portfolio of equities with lower-than-average valuations and improving fundamental business outlooks. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals and may contain client directed security restrictions. Accounts eligible for this composite must have one or more category restrictions and not be eligible for the non-restricted composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in August 2019. Performance shown for 2019 is for a partial period starting August 1, 2019. Federated Hermes has managed portfolios in this investment style since January 1988. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1990M Federated Hermes Clover All Cap Value SMA

This composite is comprised of portfolios that must be invested in equity securities with an investment objective of long-term capital appreciation. Portfolios in this composite invest substantially in equity securities of U.S. companies from a broad range of large, medium and small market capitalization companies typically found in the Russell 3000 Value Index. The Russell 3000 Value Index measures the performance of the broad value segment of the U.S. equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. Indexes are unmanaged and cannot be invested in directly. The objective is to create a diversified portfolio of equities with lower-than-average valuations and improving fundamental business outlooks. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals and may contain client directed security restrictions. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Prior to October 2009, this composite consisted of the Federated Hermes Clover Value Institutional Composite. Beginning October 2009, wrap fee accounts make up 100% of this composite. This composite was created in August 2009. Federated Hermes has managed portfolios in this investment style since January 1988. Firm assets prior December 2008 are of an acquired entity of Federated Hermes. Performance presented prior to December 2008 occurred while the Portfolio Management Team members were affiliated with a prior firm. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1984M Federated Hermes Clover (60/40) Value Equity/Treas Cat Res SMA

This composite is comprised of portfolios that must have a balanced investment objective that emphasizes both capital appreciation and current income. The target asset mix of portfolios in this composite is 60% equity and 40% fixed income securities; however, the actual asset mix may vary at any given time. The equity portion is typically invested in the All Cap Value strategy, which invests substantially in US companies from a broad range of large, medium and small capitalization companies typically found in the Russell 3000 Index. The fixed income portion of the portfolios is managed to the Bloomberg US Intermediate Treasury Index. The Russell 3000 Value Index measures value segment of the US equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining maturity of one year or more. Indexes are unmanaged and cannot be invested in directly. This composite is measured against a customized blended benchmark that is rebalanced monthly. The fixed income component of the portfolios must be comprised of Treasury securities; however, a small percentage of non-Treasury securities may be held. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals. Accounts eligible for this composite must have one or more category restrictions and not be eligible for the non-restricted composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in January 2016. Federated Hermes has managed portfolios in this investment style since June 2006. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1972M Federated Hermes Clover (50/50) Value Equity/0-10yr Corporate Ladder SMA

This composite is comprised of portfolios that must have a balanced investment objective that emphasizes both capital appreciation and current income. The target asset mix of portfolios in this composite is 50% equity and 50% fixed income securities; however, the actual asset mix may vary at any given time. The equity portion is typically invested in the All Cap Value strategy, which invests substantially in US companies from a broad range of large, medium and small capitalization companies typically found in the Russell 3000 Value Index. The fixed income portion of the portfolios must have the authority to invest in treasuries, agencies, and corporates that are managed in a laddered structure out to approximately ten years on the ladder. The fixed income portion of the portfolios is managed to the Bloomberg US Intermediate Treasury Index. The Russell 3000 Value Index measures the performance of the broad value segment of the US equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining maturity between one and ten years. Indexes are unmanaged and cannot be invested in directly. This composite is measured against a customized blended benchmark that is rebalanced monthly. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in March 2020. Federated Hermes has managed portfolios in this investment style since March 2020. Performance shown for 2020 is for a partial period starting on May 1, 2020. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1973M Federated Hermes Clover (30/70) Value Equity/0-10yr Corporate Ladder SMA

This composite is comprised of portfolios that must have a balanced investment objective that emphasizes both capital appreciation and current income. The target asset mix of portfolios in this composite is 30% equity and 70% fixed income securities; however, the actual asset mix may vary at any given time. The equity portion is typically invested in the All Cap Value strategy, which invests substantially in US companies from a broad range of large, medium and small capitalization companies typically found in the Russell 3000 Value Index. The fixed income portion of the portfolios must have the authority to invest in treasuries, agencies, and corporates that are managed in a laddered structure out to approximately ten years on the ladder. The fixed income portion of the portfolios is managed to the Bloomberg US Intermediate Treasury Index. The Russell 3000 Value Index measures the performance of the broad value segment of the US equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining maturity between one and ten years. Indexes are unmanaged and cannot be invested in directly. This composite is measured against a customized blended benchmark that is rebalanced monthly. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in March 2020. Federated Hermes has managed portfolios in this investment style since April 2020. Performance shown for 2020 is for a partial period starting on May 1, 2020. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1976M Federated Hermes Clover (60/40) Value Equity/0-5yr Treasury Ladder SMA

This composite is comprised of portfolios that must have a balanced investment objective that emphasizes both capital appreciation and current income. The target asset mix of portfolios in this composite is 60% equity and 40% fixed income securities; however, the actual asset mix may vary at any given time. The equity portion is typically invested in the All Cap Value strategy, which invests substantially in US companies from a broad range of large, medium and small capitalization companies typically found in the Russell 3000 Value Index. The fixed income portion of the portfolios must have the authority to invest in treasuries that are managed in a laddered structure out to approximately five years on the ladder. The fixed income portion of the portfolios is managed to the Bloomberg US Treasury 1-5 Year Index. The Russell 3000 Value Index measures the performance of the broad value segment of the US equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The Bloomberg US Treasury 1-5 Year Index represents the public obligations of the US Treasury Index with a remaining maturity between one and five years. Indexes are unmanaged and cannot be invested in directly. This composite is measured against a customized blended benchmark that is rebalanced monthly. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in March 2020. Federated Hermes has managed portfolios in this investment style since March 2020. Performance shown for 2020 is for a partial period starting on April 1, 2020. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1992M Federated Hermes Clover (60/40) Value Equity/Treasury SMA

This composite is comprised of portfolios that must have a balanced investment objective that emphasizes both capital appreciation and current income. The target asset mix of portfolios in this composite is 60% equity and 40% fixed income securities; however, the actual asset mix may vary at any given time. The equity portion is typically invested in the All Cap Value strategy, which invests substantially in U.S. companies from a broad range of large, medium and small capitalization companies typically found in the Russell 3000 Value Index. The fixed income portion of the portfolios is managed to the Bloomberg US Intermediate Treasury Index. The Russell 3000 Value Index measures the performance of the broad value segment of the U.S. equity value universe. It includes those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth values. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining maturity of one year or more. Indexes are unmanaged and cannot be invested in directly. This composite is measured against a customized blended benchmark that is rebalanced monthly. The fixed income component of the portfolios must be comprised of Treasury securities; however, a small percentage of non-Treasury securities may be held. Accounts managed in this composite have a high degree of uniformity but will vary based on account opening dates, client contributions and withdrawals. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in August 2009. Federated Hermes has managed portfolios in this investment style since June 2006. Firm assets prior December 2008 are of an acquired entity Federated Hermes. Performance presented prior to December 2008 occurred while the Portfolio Management Team members were affiliated with a prior firm. Performance shown for 2009 is for a partial period starting on October 1, 2009. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1010M Federated Hermes Growth and Income SMA

This composite is comprised of all fully invested portfolios investing for total return, with a focus on both income and capital appreciation. Portfolios include large, mid, and small capitalization companies across a blend of value and growth styles and are structured to provide exposure to all economic sectors of the broader market. Securities are screened and selected based on a fundamental assessment of the company's businesses, including a search for industry-leading companies with strong franchises, valuations, and balance sheets and improving cash flows and dividends. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Portfolios in the composite are generally managed to the S&P 500 Index. The S&P 500 is an unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Indexes are unmanaged and cannot be invested in directly. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. This composite was created in January 2013. Federated Hermes has managed portfolios in this investment style since January 2003. Prior to January 2013, this composite consisted of the Federated Hermes Income-Oriented Equity Composite. Effective January 2013, wrap fee accounts make up 100% of this composite. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody, and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1200M Federated Hermes Global Strategic Value Dividend SMA

This composite is comprised of all portfolios investing in U.S. and foreign stocks that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Portfolios may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and may have greater price volatility than securities issued or traded in developed markets. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Effective January 2013, performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as country restriction, industry classification, business sensitivity, social theme, or security features. Portfolios in this composite are generally managed to the MSCI World High Dividend Yield Index. The MSCI World High Dividend Yield Index is based on the MSCI World Index, its parent index, and includes large- and mid-cap stocks across 23 developed market countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. Indexes are unmanaged and cannot be invested in directly. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in September 2011. Federated Hermes has managed portfolios in this investment style since September 2011. Performance shown for 2011 is for a partial period starting October 1, 2011. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1201M Federated Hermes International Leaders ADR SMA

This composite is comprised of all fully invested international equity portfolios invested in a manner consistent with Federated Hermes' International ADR model portfolio. Effective January 1, 2024, the composite name was modified from Federated Hermes International ADR Composite to identify with the management team suite of products. The International ADR model portfolio consists of foreign stocks that are listed on a U.S. exchange as American Depositary Receipts. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Portfolios managed in this strategy utilize a bottom-up approach focusing on large- and mid-cap stocks from primarily developed markets focusing on companies leading market positions, strong cash flow, solid growth prospects, and attractive valuations. This strategy is considered a core strategy with a bias toward quality. Effective January 2013, performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Portfolios in this composite are generally managed to the MSCI EAFE Index. The MSCI EAFE Index is an equity index which captures large- and mid-cap representation across developed markets countries around the world, excluding the U.S. and Canada. Indexes are unmanaged and cannot be invested in directly. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in January 2008. Federated Hermes has managed portfolios in this investment style since January 2008. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. Effective July 2019 a fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1202M Federated Hermes International Strategic Value Dividend ADR SMA

This composite is comprised of all portfolios investing in foreign stocks that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Portfolios may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and may have greater price volatility than securities issued or traded in developed markets. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Effective January 2022, portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Historically portfolios had the ability to utilize certain Federated Hermes Managed Account Pools (MAPs) in a strategic fashion. Those portfolios will no longer be included in this composite. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Effective January 2013, performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as country restriction, industry classification, business sensitivity, social theme, or security features. Effective December 2022 and retroactive to inception, the composite's benchmark is the MSCI World ex USA High Dividend Index, which is based on the MSCI World ex USA Index, its parent index, and includes large- and mid-cap stocks across 22 of 23 Developed Markets countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The strategy previously utilized the MSCI EAFE High Dividend Yield Index (2008-2016) but this was changed due to the MSCI World ex USA High Dividend Yield Index (which includes Canada) more closely aligning from a country perspective. Secondly, the strategy utilizes the MSCI World ex USA Index as a proxy for the broad international market. However, because the strategy takes an absolute, benchmark-agnostic investment approach, it does not actively seek to outperform either the MSCI World ex USA High Dividend Yield Index or the MSCI World ex USA Index as one of its investment goals. Indexes are unmanaged and cannot be invested in directly. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. This composite was created in March 2011. Federated Hermes has managed portfolios in this investment style since June 2008. Prior to April 2011, this composite consisted of the Federated Hermes International Strategic Value Dividend Institutional Composite. Effective April 2011, wrap fee accounts make up 100% of this composite. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1204M Federated Hermes International Strategic Value Dividend w/MAP SMA

This composite is comprised of all portfolios investing in foreign stocks that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Portfolios may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and may have greater price volatility than securities issued or traded in developed markets. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite implement the strategy using a combination of ADRs and a zero advisory fee pooled investment vehicle (MAP). The MAP will invest primarily in dividend paying foreign stocks for which an ADR does not exist or is not widely traded. Investments in ADRs as well as the MAP entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as country restriction, industry classification, business sensitivity, social theme, or security features. Effective December 2022 and retroactive to inception, the composite's benchmark is the MSCI World ex USA High Dividend Index, which is based on the MSCI World ex USA Index, its parent index, and includes large- and mid-cap stocks across 22 of 23 Developed Markets countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The strategy previously utilized the MSCI EAFE High Dividend Yield Index (2008-2016) but this was changed due to the MSCI World ex USA High Dividend Yield Index (which includes Canada) more closely aligning from a country perspective. Secondly, the strategy utilizes the MSCI World ex USA Index as a proxy for the broad international market. However, because the strategy takes an absolute, benchmark-agnostic investment approach, it does not actively seek to outperform either the MSCI World ex USA High Dividend Yield Index or the MSCI World ex USA Index as one of its investment goals. Indexes are unmanaged and cannot be invested in directly. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. This composite was created in January 2022. Federated Hermes has managed portfolios in this investment style since June 2008. Prior to August 2016, this composite consisted of the Federated Hermes International Strategic Value Dividend Institutional Composite. Effective August 2016, wrap fee accounts make up 100% of this composite. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1029M Federated Hermes Kaufmann Large Cap Growth SMA

This composite is comprised of all domestic equity portfolios investing primarily in large cap stocks, concentrating on securities with the strongest growth prospects, utilizing a qualitative, fundamental bottom-up investment process seeking growth companies with strong management teams and leading market share positions. Portfolios in this composite may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Portfolios in the composite are generally managed to the Russell 1000 Growth Index, which measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values. Indexes are unmanaged and cannot be invested in directly. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. This composite was created in November 2017. Federated Hermes has managed portfolios in this investment style since December 2007. Prior to December 2017, this composite consisted of the Federated Hermes Kaufmann Large Cap Growth Composite. Effective December 2017, wrap fee accounts make up 100% of this composite. Performance history prior to December 2017 reflects the ability to use IPOs. Portfolios eligible for this composite after November 2017 will not be permitted to purchase IPOs. Portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody, and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1302M Federated Hermes International Strategic Value Div ADR Category Restricted SMA

This composite is comprised of all fully invested international equity portfolios invested in a manner consistent with Federated Hermes' International Strategic Value ADR model portfolio. This model portfolio consists of all portfolios investing in foreign stocks that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Portfolios may invest in less developed or emerging markets which generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Effective January 2022, portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Historically portfolios had the ability to utilize certain Federated Hermes Managed Account Pools (MAPs) in a strategic fashion. Those portfolios will no longer be included in this composite. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Accounts eligible for this composite must have one or more category restrictions and not be eligible for the non-restricted composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Portfolios in this composite typically are managed against the MSCI World ex USA High Dividend Yield Index. This index is based on the MSCI World ex USA Index, its parent index, and includes large- and mid-cap stocks across 22 of 23 Developed Markets countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. Indexes are unmanaged and cannot be invested in directly. Accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. This composite was created in January 2016. Federated Hermes has managed portfolios in this investment style since June 2008. Wrap fee accounts make up 100% of this composite for all time periods. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1402M Federated Hermes Strategic Value Dividend SMA

This composite is comprised of all domestic portfolios investing in U.S. and foreign stocks that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Effective December 2022 and retroactive to inception, the composite's official benchmark is the S&P 500. The S&P 500 is an unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Previously, the composite utilized the Dow Jones Select Dividend Index (2007-2022) and the Russell MidCap Value Index (2001-2007). Because the strategy's objectives of dividend yield and dividend growth are absolute in nature, and the strategy's investment universe/guidelines do not align well to many dividend index proxies, the S&P 500 was chosen as the most applicable broad market comparison for the strategy's overall risk/return performance profile. The strategy generally takes a benchmark-agnostic investment approach, and while the strategy expects lower volatility than the S&P 500 (or broad equity market), it does not actively seek to outperform the S&P 500 as one of its investment goals. Indexes are unmanaged and cannot be invested in directly. Effective July 2013, performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Effective January 2016 accounts previously assigned to a platform-restricted composite may be eligible for inclusion in this composite. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in December 2001. Federated Hermes has managed portfolios in this investment style since July 1997. Performance shown for 2001 is for a partial period starting on October 1, 2001. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1304M Federated Hermes Strategic Value Div Category Restricted SMA

This composite is comprised of all domestic portfolios investing in U.S. and foreign stocks that management believes will provide high yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Eligible portfolios are managed with wide latitude to choose the sectors and securities to fulfill the mandate. Within eligible portfolios, securities are selected based on a fundamental assessment of their financial strength, dividend yields, dividend growth rates, and performance during periods of market weakness. Portfolios in this composite implement the strategy using American Depositary Receipts (ADR) versus directly purchasing shares of companies on foreign exchanges. Investments in ADRs entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. There are no guarantees that dividend-paying stocks will continue to pay dividends. Effective December 2022 and retroactive to inception, the composite's official benchmark is the S&P 500. The S&P 500 is an unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Previously, the composite utilized the Dow Jones Select Dividend Index (2007-2022) and the Russell MidCap Value Index (2001-2007). Because the strategy's objectives of dividend yield and dividend growth are absolute in nature, and the strategy's investment universe/guidelines do not align well to many dividend index proxies, the S&P 500 was chosen as the most applicable broad market comparison for the strategy's overall risk/return performance profile. The strategy generally takes a benchmark-agnostic investment approach, and while the strategy expects lower volatility than the S&P 500 (or broad equity market), it does not actively seek to outperform the S&P 500 as one of its investment goals. Indexes are unmanaged and cannot be invested in directly. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Accounts eligible for this composite must have one or more category restrictions and not be eligible for the non-restricted composite. A category is defined as a collection of investments with similar attributes such as country restriction, industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of an asset-based pricing program. Wrap fee accounts make up 100% of this composite for all time periods. This composite was created in January 2016. Federated Hermes has managed portfolios in this investment style since July 1997. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.70%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1403M Federated Hermes Strategic Value Dividend Commission SMA

This composite is comprised of all domestic portfolios invested in a manner consistent with Federated Hermes' Strategic Value model portfolio. This model portfolio identifies stocks that management believes will provide high dividend yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Within eligible portfolios, securities are selected based on dividend yields, dividend growth rates, a fundamental assessment of their financial strength, and their performance during periods of market weakness. Effective December 2022 and retroactive to inception, the composite's official benchmark is the S&P 500. The S&P 500 is an unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Previously, the composite utilized the Dow Jones Select Dividend Index (2007-2022) and the Russell MidCap Value Index (2001-2007). Because the strategy's objectives of dividend yield and dividend growth are absolute in nature, and the strategy's investment universe/guidelines do not align well to many dividend index proxies, the S&P 500 was chosen as the most applicable broad market comparison for the strategy's overall risk/return performance profile. The strategy generally takes a benchmark-agnostic investment approach, and while the strategy expects lower volatility than the S&P 500 (or broad equity market), it does not actively seek to outperform the S&P 500 as one of its investment goals. Indexes are unmanaged and cannot be invested in directly. Effective July 2013, performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Effective January 2016 accounts previously assigned to a platform-restricted composite may be eligible for inclusion in this composite. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of a transaction-based pricing structure. This composite was created in July 2003. Federated Hermes has managed portfolios in this investment style since July 1997. Performance shown for 2003 is for a partial period starting on July 1, 2003. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.70% on all assets managed. All composite net-of-fee returns are calculated using highest fee.

1303M Federated Hermes Strategic Value Div Category Restricted Commission SMA

This composite is comprised of all domestic portfolios invested in a manner consistent with Federated Hermes' Strategic Value model portfolio. This model portfolio identifies stocks that management believes will provide high dividend yield, reasonable dividend growth and lower volatility in falling equity market environments yet will provide potential participation in rising markets. Within eligible portfolios, securities are selected based on dividend yields, dividend growth rates, a fundamental assessment of their financial strength, and their performance during periods of market weakness. Effective December 2022 and retroactive to inception, the composite's official benchmark is the S&P 500. The S&P 500 is an unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Previously, the composite utilized the Dow Jones Select Dividend Index (2007-2022) and the Russell MidCap Value Index (2001-2007). Because the strategy's objectives of dividend yield and dividend growth are absolute in nature, and the strategy's investment universe/guidelines do not align well to many dividend index proxies, the S&P 500 was chosen as the most applicable broad market comparison for the strategy's overall risk/return performance profile. The strategy generally takes a benchmark-agnostic investment approach, and while the strategy expects lower volatility than the S&P 500 (or broad equity market), it does not actively seek to outperform the S&P 500 as one of its investment goals. Indexes are unmanaged and cannot be invested in directly. Performance for this composite is calculated in U.S. dollars net of foreign withholding taxes on dividends, interest, and capital gains. Individual tax rates may vary dependent on individual residency. Accounts eligible for this composite must have one or more category restrictions and not be eligible for the non-restricted composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. Separate accounts eligible for this composite generally have a minimum of \$100,000 at the time of opening and are a part of a transaction-based pricing structure. This composite was created in January 2016. Federated Hermes has managed portfolios in this investment style since July 1997. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. The firm's current fee schedule for managed accounts is 0.70% on all assets managed. All composite net-of-fee returns are calculated using highest fee.

1805 Federated Hermes US SMID SMA

The composite includes all discretionary portfolios following the US Small & Mid Cap strategy run by the Federated Hermes US Small & Mid Cap Equity team (London Office) and has an inception date of 01 November 1987. The objective of the strategy is to achieve long-term capital appreciation. The composite's benchmark is the Russell 2500 Index, which is designed to measure the equity market performance of the small to mid-cap segment of the U.S. equity universe, commonly referred to as "SMID" cap. The Russell 2500 Index is a subset of the Russell 3000 Index. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis gross of withholding tax. This composite was created in October 2019. Performance shown for 1987 is for a partial period starting 1 November 1987. Prior to October 2019, this composite consisted of Federated Hermes US Equity Small & Mid Cap Composite. Effective October 2019, wrap fee accounts make up 100% of this composite. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

1845 Federated Hermes Global Equity Low Carbon SMA

The composite includes all discretionary portfolios following the Global Equity Low Carbon strategy run by the Federated Hermes Global Equities team (London Office) and has an inception date of 1 April 2016. The objective of the strategy is to achieve long term capital appreciation. The strategy aims to take advantage of systematic behavioral biases of market participants while remaining cognizant of the risks associated with the modelling of such behavior. The strategy will not invest in companies that generate a significant portion of income from exposure to carbon-intensive fossil fuels as well as companies engaged in unethical or unsustainable activities. The benchmark is the MSCI World (net) Index, which is designed to measure the equity market performance of all developed countries and covers all large and mid-market capitalization securities. The benchmark is market-cap weighted and rebalanced on a quarterly basis. The return is calculated on a total return basis net of withholding tax. This composite was created in June 2021. Performance shown for 2016 is for a partial period starting 1 April 2016. Prior to July 2021, this composite consisted of the Federated Hermes Global Equity Low Carbon Composite. Effective July 2021, wrap fee accounts make up 100% of this composite. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (3.00% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.75%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

Federated Fixed Income Managed Account Composites

2009M Federated Hermes Core Aggregate SMA

(gives the authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Aggregate Bond Index with full authorization to utilize Federated Hermes Managed Account Pools (MAPs). MAPs are zero advisory fee mutual funds that have been specifically designed for use with these managed accounts. Generally, primary sector MAPs are used in a strategic fashion, while secondary sector MAPs are used opportunistically. For this strategy, the corporate and mortgage MAP are primary, whereas international and high yield are considered secondary. The Bloomberg US Aggregate Bond Index is a broad-based benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. Indexes are unmanaged and cannot be invested in directly. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. Prior to January 2010, this composite consisted of the Federated Hermes Core Aggregate Fixed Income Institutional Composite. Beginning January 2010, wrap fee accounts made up 100% of this composite. Accounts eligible for this composite must have wrapped or bundled fees, must follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. Effective January 2016 accounts previously assigned to a platform-restricted composite may be eligible for inclusion in this composite. Accounts deemed by the portfolio manager to have a category restriction shall be excluded from this composite. A category is defined as a collection of investments with similar attributes such as industry classification, business sensitivity, social theme, or security features. This composite was created in January 2010. Federated Hermes has managed portfolios in this investment style since April 1992. Performance shown for 1992 is for a partial period starting April 1, 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2005M Federated Hermes Core Plus SMA

(gives the authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Aggregate Bond Index with full authorization to utilize Federated Hermes Managed Account Pools (MAPs) in a strategic fashion. MAPs are advisory zero fee mutual funds that have been specifically designed for use with these accounts. All portfolios must have the ability to use high yield and international as part of their core strategy. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Additionally, investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. The Bloomberg US Aggregate Bond Index is a broad-based benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. Indexes are unmanaged and cannot be invested in directly. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. Prior to January 2009, this composite consisted of the Federated Hermes Core Plus (Full Discretion) Institutional Composite. Beginning January 2009, wrap fee accounts make up 100% of this composite. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective July 2018, accounts deemed as non-U.S. investors were removed from this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in January 2009. Federated Hermes has managed portfolios in this investment style since October 1996. Performance shown for 1996 is for a partial period starting on October 1, 1996. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2001M Federated Hermes Government Credit w/MAPs SMA

(gives the authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Government Credit Index with full authorization to utilize Federated Hermes Managed Account Pools (MAPs). MAPs are zero advisory fee mutual funds that have been specifically designed for use with these managed accounts. Generally, primary sector MAPs are used in a strategic fashion, while secondary sector MAPs are used opportunistically. For this strategy, the corporate MAP is primary, whereas mortgage, international, and high yield are considered secondary. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. The Bloomberg US Government Credit Index is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related, and corporate securities. Indexes are unmanaged and cannot be invested in directly. Prior to March 2007, this composite consisted of the Federated Hermes Government Credit Fixed Income Institutional Composite. Beginning March 2007, wrap fee accounts make up 100% of this composite. Accounts eligible for this composite must follow this style and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in May 2007. Federated Hermes has managed portfolios in this investment style since January 1988. Federated Hermes did not claim compliance with GIPS® standards prior to 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2010M Federated Hermes Corporate Bond Ladder w/MAPS (15 Corp/25 Mtg/7.5 HY) SMA (LMSM)

This composite is comprised of all SMA portfolios with the authority to invest in treasuries, agencies, and corporates that are managed in a laddered structure out to approximately ten years on the ladder with full authorization to utilize Federated Hermes Managed Account Pools (MAPs). MAPs are zero advisory fee mutual funds that have been specifically designed for use with these managed accounts. Investments in the MAPs may fluctuate away from an Initial investment target of 25% Mortgage, 15% BBB Corporate and 7.5% High Yield. Portfolios in this style are generally benchmarked against the Bloomberg US Intermediate Treasury Index. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining maturity of one year and less than ten years. Indexes are unmanaged and cannot be invested in directly. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. The significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in December 2020. Federated Hermes has managed portfolios in this investment style since October 2020. Composite inception is December 1, 2020. Performance shown for 2020 is for a partial period starting on December 1, 2020. This composite had no account assigned for the months of March and April 2022, resulting in a gap in performance history. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.25%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2011M Federated Hermes Government Credit (No MAPs) SMA

(No authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Government Credit Index. Portfolios that comprise this composite do not permit the use of Federated Hermes Managed Account Pools (MAPs), therefore requiring exposure to all markets via individual securities. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. The Bloomberg US Government Credit Index is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related, and corporate securities. Indexes are unmanaged and cannot be invested in directly. Prior to October 2008, this composite consisted of the Federated Hermes Government Credit Fixed Income Institutional Composite. Beginning October 2008, wrap fee accounts make up 100% of this composite. Accounts eligible for this composite must have wrapped or bundled fees, must follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Retroactive to 1Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in October 2008. Federated Hermes has managed portfolios in this investment style since January 1988. Federated Hermes did not claim compliance with GIPS® standards prior to 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

(No authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Government Credit Index. Portfolios that comprise this composite do not permit the use of Federated Hermes Managed Account Pools (MAPs), therefore requiring exposure to all markets via individual securities. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. The Bloomberg US Government Credit Index is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related, and corporate securities. Indexes are unmanaged and cannot be invested in directly. Wrap fee accounts make up 100% of this composite. Accounts eligible for this composite must have wrapped or bundled fees, must follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening and must be deemed as non-U.S. investors. The significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in January 2023. Federated Hermes has managed portfolios in this investment style since January 1988. The composite inception is February 2022. Performance shown for 2022 is for a partial period starting on February 1, 2022. This composite had no account assigned for the months of July through October 2023, resulting in a gap in performance history. Federated Hermes did not claim compliance with GIPS® standards prior to 1992. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2012M Federated Hermes Intermediate Government Credit Plus w/MAPs SMA

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Intermediate Government Credit Index with full authorization to utilize Federated Hermes Managed Account Pools (MAPs). MAPs are advisory zero fee mutual funds that have been specifically designed for use with these accounts. Generally, primary sector MAPs are used in a strategic fashion, while secondary sector MAPs are used opportunistically. For this strategy, the corporate, international, and high yield MAPs are primary, whereas the mortgage is considered secondary. All portfolios must have the ability to use high yield and international as part of their core strategy. High yield bonds carry increased levels of credit and default risk and are generally less liquid than government and investment-grade bonds. Investments in less developed or emerging markets generally entail greater political, economic, market, tax, credit and other risks, and generally have greater price volatility than securities issued or traded in developed markets. Additionally, investments in currency entail risks related to daily fluctuations in the value of currency, which may be more volatile in times of increased market risk. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. The Bloomberg US Intermediate Government Credit Index measures the non-securitized component of the US Aggregate Index. It includes investment-grade, US dollar-denominated, fixed-rate Treasuries, government-related, and corporate securities with a remaining maturity of one year and less than ten years. Indexes are unmanaged and cannot be invested in directly. Wrap fee accounts make up 100% of this composite for all time periods. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. The significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in August 2021. Federated Hermes has managed portfolios in this investment style since August 2021. Performance shown for 2021 is for a partial period starting on October 1, 2021. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2003M Federated Hermes Intermediate Government Credit w/MAPs SMA

(gives the authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg US Intermediate Government Credit Index with full authorization to utilize Federated Hermes Managed Account Pools (MAPs). MAPs are zero advisory fee mutual funds that have been specifically designed for use with these managed accounts. Generally, primary sector MAPs are used in a strategic fashion, while secondary sector MAPs are used opportunistically. For this strategy, the corporate MAP is primary, whereas mortgage, international, and high yield are considered secondary. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. The Bloomberg US Intermediate Government Credit Index measures the non-securitized component of the US Aggregate Index. It includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related, and corporate securities with a remaining maturity of one year and less than ten years. Indexes are unmanaged and cannot be invested in directly. Prior to February 2009, this composite consisted of the Federated Hermes Intermediate Duration Fixed Income Institutional Composite. Beginning February 2009, wrap fee accounts make up 100% of this composite. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in January 2009. Federated Hermes has managed portfolios in this investment style since January 1989. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2007M Federated Hermes Intermediate Government Credit A or Better SMA

(gives the authority to use MAPs)

This composite is comprised of all separately managed account portfolios managed to the Bloomberg Intermediate A+ US Government/Credit Index with full authorization to utilize Federated Hermes Managed Account Pools (MAPs). MAPs are zero advisory fee mutual funds that have been specifically designed for use with these managed accounts. Generally, primary sector MAPs are used in a strategic fashion, while secondary sector MAPs are used opportunistically. For this strategy, only the mortgage MAP is authorized, and it is considered secondary. All portfolios utilize Federated Hermes' primary institutional fixed income approach, a benchmark-driven process designed to add value through fundamental analysis with teams focused by sector to extract value from each step of the process - analysis of sector, yield curve, and security characteristics, and assessment of major long-term indicators of interest rate direction and volatility - within client-driven parameters that meet the above criteria. The Bloomberg Intermediate A+ US Government/Credit Index measures the non-securitized component of the US Aggregate Index. It includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related, and corporate securities with a rating of A3 or better and a remaining maturity of one year and less than ten years. Indexes are unmanaged and cannot be invested in directly. This composite includes all separately managed (wrap) portfolios. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in January 2009. Federated Hermes has managed portfolios in this investment style since March 2009. Performance shown for 2009 is for a partial period starting on March 1, 2009. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2008M Federated Hermes Corporate 0-10 Yr Ladder SMA

This composite is comprised of all separately managed accounts portfolios with the authority to invest in treasuries, agencies, and corporates that are managed in a ladder structure out to approximately ten years on the ladder. Portfolios in this style are generally benchmarked against the Bloomberg US Intermediate Treasury Index. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining of one year and less than ten years. Indexes are unmanaged and cannot be invested in directly. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in March 2009. Federated Hermes has managed portfolios in this investment style since March 2009. Performance shown for 2009 is for a partial period starting on April 1, 2009. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.25%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2015M Federated Hermes Corporate 0-5 Yr Ladder SMA

This composite is comprised of all separately managed account portfolios with the authority to invest in treasuries, agencies, and corporates that are managed in a ladder structure out to approximately five years on the ladder. Portfolios in this style are generally benchmarked against the Bloomberg 1-5 Year US Treasury Index. The Bloomberg 1-5 Year US Treasury Index measures the performance of U.S. dollar-denominated, fixed-rate, nominal debt issued by the U.S. Treasury with remaining years to maturity between 1 and 5 years. Indexes are unmanaged and cannot be invested in directly. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Effective 4Q2022, accounts deemed as non-U.S. investors are not permitted in this composite. Effective 2Q2009, the significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in June 2009. Federated Hermes has managed portfolios in this investment style since July 2009. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.25%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2002M Federated Hermes Government 0-5 Year Ladder SMA

This composite is comprised of all separately managed account portfolios with the authority to invest in treasuries and agencies that are managed in a laddered structure out to approximately five years on the ladder. Portfolios in this style are generally benchmarked against the Bloomberg 1-5 Year US Treasury Index. The Bloomberg 1-5 Year US Treasury Index measures the performance of U.S. dollar-denominated, fixed-rate, nominal debt issued by the U.S. Treasury with remaining years to maturity between 1 and 5 years. Indexes are unmanaged and cannot be invested in directly. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Accounts deemed as non-U.S. investors are not permitted in this composite. The significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in April 2023. Federated Hermes has managed portfolios in this investment style since May 2023. Performance shown for 2023 is for a partial period starting on June 1, 2023. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.25%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2013M Federated Hermes Government 0-10 Year Ladder SMA

This composite is comprised of all separately managed account portfolios with the authority to invest in treasuries and agencies that are managed in a laddered structure out to approximately ten years on the ladder. Portfolios in this style are generally benchmarked against the Bloomberg Intermediate Treasury Index. The Bloomberg US Intermediate Treasury Index represents the public obligations of the US Treasury Index with a remaining of one year and less than ten years. Indexes are unmanaged and cannot be invested in directly. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$250,000 at the time of opening. Accounts deemed as non-U.S. investors are not permitted in this composite. The significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. Federated Hermes has managed portfolios in this investment style since June 2009. The composite inception is July 1, 2009. This composite was originally created in June 2009. The composite closed September 30, 2011, and reopened August 2023; closed again November 2023 and reopened January 2024. This composite had no account assigned for the periods October 1, 2011, through July 31, 2023, and again November and December 2023, resulting in gaps in performance history. Performance shown for 2009 and 2011 through 2023 are partial periods as noted above. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. “Pure” gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.25%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

2030M Federated Hermes Intermediate Municipal SMA

This composite is comprised of all separately managed account portfolios that pursue an objective of tax-exempt income, capital preservation and a competitive level of total return by purchasing primarily investment-grade securities issued by states, territories, or possessions of the U.S. that pay interest exempt from the federal regular income tax. The separately managed account portfolios in this composite will hold securities whose interest is not subject to (or not a specific preference item for purposes of) the federal alternative minimum income tax for individuals (AMT). Securities will generally have a credit rating of A- or better at the time of purchase and maturities between 1 to 20 years. Portfolio positioning will reflect portfolio managers' assessment of interest rate, yield curve and credit dynamics. Portfolios in this style are generally benchmarked against the S&P High Quality Intermediate AMT-Free Municipal Bond Index. This index includes all bonds in the S&P Municipal Bond Index that have a rating of at least AA- by Standard & Poor's, Aa3 by Moody's or AA- by Fitch, and the highest is used. All bonds must have effective maturity from 3 to 15 years. Indexes are unmanaged and cannot be invested in directly. This composite includes all separately managed (wrap) portfolios. Accounts eligible for this composite must have wrapped or bundled fees, follow this style, and be fully discretionary. Accounts eligible for this composite generally are stand-alone portfolios and not part of a balanced portfolio. Wrap fee accounts make up 100% of this composite for all time periods. Separate accounts eligible for this composite generally have a minimum of \$500,000 at the time of opening. The significant cash flow policy in effect for this composite requires portfolios with a 10% or larger cash flow to be removed from the composite until it is invested in line with the model. Additional detail on this policy is available upon request. This composite was created in January 2019. Federated Hermes has managed portfolios in this investment style since January 2019. Performance shown for 2019 is for a partial period starting on April 1, 2019. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. The verification report is available upon request. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. A fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

3003M Federated Hermes CW Henderson Intermediate Municipal SMA

This composite is comprised of accounts with durations that typically fall within a range of 3.5-5 years. Management of portfolios in this composite seeks to protect wealth and maximize total returns on an after-tax basis by utilizing actively managed, barbell structured portfolios to provide the potential for enhanced risk/return characteristics. Portfolios invest primarily in highly rated, tax-exempt general obligation bonds, essential service revenue bonds and higher education bonds. The composite includes all discretionary, fee paying and non-fee-paying portfolios that are primarily invested in the intended strategy. Accounts eligible for this composite generally have a minimum of \$1 million at the time of opening. Effective January 2024 and retroactive to the July 1993 inception of the index, the composite's official benchmark is the Bloomberg Municipal Bond Intermediate-Short 1-10 Year index. Because this index was not available at inception of the composite, the Bloomberg 5-Year General Obligation index was originally chosen. The investment team believes the 1-10 Year is more descriptive of their investment universe and approach given it includes a broader range of municipal bond sectors and has duration that has historically centered around 4 years. Indexes are unmanaged and cannot be invested in directly. The returns of the benchmark are provided to represent the investment environment existing during the period shown. For comparison purposes, the index does not include any trading expenses, management fees or other costs. Both institutional separate accounts or accounts that have wrapped or bundled fees are eligible for this composite as long as they follow this style and are fully discretionary. This composite was created in March 1991. Portfolios have been managed in this investment style since March 1991. Firm assets prior to October 2022 are of an acquired entity of Federated Hermes. Performance presented prior to October 2022 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Performance has been linked to historical performance earned at C.W. Henderson & Associates. Performance shown for 1991 is for a partial period starting April 1, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes CW Henderson Intermediate Municipal SMA composite had a performance examination for the periods January 1, 2006, through December 31, 2022. The verification and performance examination reports are available upon request. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. Effective September 2022 a fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.35%) is used; prior to acquisition that annual highest anticipated fee was 0.80%. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

3003DIRECT Federated Hermes CW Henderson Intermediate Municipal SMA Composite

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This composite is comprised of accounts with durations that typically fall within a range of 3.5-5 years. Management of portfolios in this composite seeks to protect wealth and maximize total returns on an after-tax basis by utilizing actively managed, barbell structured portfolios to provide the potential for enhanced risk/return characteristics. Portfolios invest primarily in highly rated, tax-exempt general obligation bonds, essential service revenue bonds and higher education bonds. The composite includes all discretionary, fee paying and non-fee-paying portfolios that are primarily invested in the intended strategy. Accounts eligible for this composite generally have a minimum of \$1 million at the time of opening. Effective January 2024 and retroactive to the July 1993 inception of the index, the composite's official benchmark is the Bloomberg Municipal Bond Intermediate-Short 1-10 Year index. Because this index was not available at inception of the composite, the Bloomberg 5-Year General Obligation index was originally chosen. The investment team believes the 1-10 Year is more descriptive of their investment universe and approach given it includes a broader range of municipal bond sectors and has duration that has historically centered around 4 years. Indexes are unmanaged and cannot be invested in directly. The returns of the benchmark are provided to represent the investment environment existing during the period shown. For comparison purposes, the index does not include any trading expenses, management fees or other costs. Both institutional separate accounts or accounts that have wrapped or bundled fees are eligible for this composite as long as they follow this style and are fully discretionary. This composite was created in March 1991. Portfolios have been managed in this investment style since March 1991. Firm assets prior to October 2022 are of an acquired entity of Federated Hermes. Performance presented prior to October 2022 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Performance has been linked to historical performance earned at C.W. Henderson & Associates. Performance shown for 1991 is for a partial period starting April 1, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes CW Henderson Intermediate Municipal SMA composite had a performance examination for the periods January 1, 2006, through December 31, 2022. The verification and performance examination reports are available upon request. The firm's separately managed account fee schedule for this product is 0.375% on the first \$15 million; 0.30% on \$15 - \$100 million; 0.25% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

3004M Federated Hermes CW Henderson Ultrashort Municipal SMA

This composite is comprised of accounts with durations that typically fall within a range of 7 months to 1.25 years. Management of portfolios in this composite seeks to provide returns that have the potential to outperform money market investment vehicles while providing protection against principal volatility by focusing on securities with excellent liquidity characteristics. Portfolios invest primarily in highly rated, tax-exempt general obligation bonds, essential service revenue bonds and higher education bonds. The composite includes all discretionary, fee paying and non-fee-paying portfolios that are primarily invested in the intended strategy. Accounts eligible for this composite generally have a minimum of \$1 million at the time of opening. Portfolios in this style are generally benchmarked against the Bloomberg 1-Year General Obligation index. This index consists of general obligation bonds with a minimum credit rating of at least Baa, been issued as part of a deal of at least \$50 million, has an amount outstanding of at least \$3 million, been issued within the last 5 years, has a maturity of at least one year, and consists of securities with maturities between 1 to 2 years. Indexes are unmanaged and cannot be invested in directly. The returns of the benchmark are provided to represent the investment environment existing during the period shown. For comparison purposes, the index does not include any trading expenses, management fees or other costs. Both institutional separate accounts or accounts that have wrapped or bundled fees are eligible for this composite as long as they follow this style and are fully discretionary. This composite was created in September 1991. Portfolios have been managed in this investment style since September 1991. Firm assets prior to October 2022 are of an acquired entity of Federated Hermes. Performance presented prior to October 2022 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Performance has been linked to historical performance earned at C.W. Henderson & Associates. Performance shown for 1991 is for a partial period starting October 1, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards ("GIPS®") and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes CW Henderson Ultrashort Municipal SMA composite had a performance examination for the periods January 1, 2006, through December 31, 2022. The verification and performance examination reports are available upon request. Performance results are presented both net and gross of total wrap fees and reflect the reinvestment of income. "Pure" gross returns are shown as supplemental and do not reflect the deduction of transaction costs. Net returns reflect the deduction of a maximum fee. Effective September 2022 a fee equal to the highest anticipated wrap fee that a client could pay (1.50% annually as charged by the program sponsor, inclusive of up to a maximum investment advisory fee of 0.30%) is used; prior to acquisition that annual highest anticipated fee was 0.80%. This total wrap fee includes all charges for trading costs, portfolio management, custody and other administrative fees. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size.

3004DIRECT Federated Hermes CW Henderson Ultrashort Municipal SMA Composite

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This composite is comprised of accounts with durations that typically fall within a range of 7 months to 1.25 years. Management of portfolios in this composite seeks to provide returns that have the potential to outperform money market investment vehicles while providing protection against principal volatility by focusing on securities with excellent liquidity characteristics. Portfolios invest primarily in highly rated, tax-exempt general obligation bonds, essential service revenue bonds and higher education bonds. The composite includes all discretionary, fee paying and non-fee-paying portfolios that are primarily invested in the intended strategy. Accounts eligible for this composite generally have a minimum of \$1 million at the time of opening. Portfolios in this style are generally benchmarked against the Bloomberg 1-Year General Obligation index. This index consists of general obligation bonds with a minimum credit rating of at least Baa, been issued as part of a deal of at least \$50 million, has an amount outstanding of at least \$3 million, been issued within the last 5 years, has a maturity of at least one year, and consists of securities with maturities between 1 to 2 years. Indexes are unmanaged and cannot be invested in directly. The returns of the benchmark are provided to represent the investment environment existing during the period shown. For comparison purposes, the index does not include any trading expenses, management fees or other costs. Both institutional separate accounts or accounts that have wrapped or bundled fees are eligible for this composite as long as they follow this style and are fully discretionary. This composite was created in September 1991. Portfolios have been managed in this investment style since September 1991. Firm assets prior to October 2022 are of an acquired entity of Federated Hermes. Performance presented prior to October 2022 occurred while the Portfolio Management Team members were affiliated with a prior firm. The investment management team has managed the composite since its inception, and the investment process has not changed. Performance has been linked to historical performance earned at C.W. Henderson & Associates. Performance shown for 1991 is for a partial period starting October 1, 1991. Federated Hermes claims compliance with the Global Investment Performance Standards (“GIPS®”) and has prepared and presented this report in compliance with the GIPS® standards. Federated Hermes has been independently verified for the period of January 1, 1992, through December 31, 2023. A firm that claims compliance with the GIPS® standards must establish policies and procedures for complying with all the applicable requirements of the GIPS® standards. Verification provides assurance on whether the firm’s policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS® standards and have been implemented on a firm-wide basis. The Federated Hermes CW Henderson Ultrashort Municipal SMA composite had a performance examination for the periods January 1, 2006, through December 31, 2022. The verification and performance examination reports are available upon request. The firm’s separately managed account fee schedule for this product is 0.30% on the first \$15 million; 0.25% on \$15 - \$100 million; 0.20% on assets greater than \$100 million. Currently, all composite net-of-fee returns are calculated using highest fee. See disclosure notes for any appropriate historical fee calculations. Actual fees may vary by client.

Miscellaneous Categories

1 Transition Administrative Group

This administrative group is not a composite under GIPS®, but simply an accounting vehicle for tracking the assignment of new portfolios and portfolios that had changes in their objective within a reporting period. Because a portfolio can only be assigned to a composite during the first full reporting period it qualified for that composite, some portfolios will appear as if they were not assigned during a reporting period. Therefore, this group is used to ensure all eligible portfolios are counted in firm assets. This category may also include portfolios that took longer than one full reporting period to complete a transition or where a transition carried over into a second reporting period.

9999 Non-Discretionary Administrative Group

This group was developed as a repository for all portfolios where virtually no discretion is allowed to Federated Hermes except to account for returns in a portfolio of designated securities until further notice. These portfolios are not assigned to a composite.
